

University College Birmingham Students' Union (The Guild of Students)

Charity No. 1177734

Trustees' Report and Unaudited Accounts

31 July 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1177734

##### Trustees

The following trustees served during the year:

K.S. Chavan

S. Chougale

M.F. Enache

N.H. Jordan

S.K. Kamtee

A.N. Parsons

J. Surman

L. Teague

P. Venugopal

D. Wilczynska

##### Accountants

BVSC

Latham House

33-34 Paradise Street

Birmingham

B1 2AJ

# Trustees' Annual Report

*for the year ended 31 July 2025*

The trustees present their annual report for the year ending 31 July 2025 for the charity University College Birmingham Guild of Students (referred to as “the Guild”).

## 1. Objectives and Activities

The Guild exists to represent, support and empower students at University College Birmingham. Its core purpose is to further education by promoting the interests and welfare of students, improving their experience, and supporting their participation in the life of the University. Throughout the year the Guild delivered a wide range of representation, engagement and support activities, including democratic processes, Course Rep engagement, liberation and sustainability work, cultural activities, and welfare initiatives.

The trustees confirm that they have had regard to the Charity Commission's public benefit guidance when setting objectives and planning activities.

## 2. Public Benefit

The Guild's activities provide public benefit through the advancement of education and the improvement of student welfare. The organisation enabled 453 Course Reps and 3 elected Sabbatical Officers to shape students' learning environment, and supported students to influence University decisions through Council motions and structured feedback mechanisms. The Guild has taken steps to reduce barriers to participation for under-represented groups, including through the appointment of Liberation Officers, development of 'Sustainability Representatives' and the delivery of targeted cultural community-building events.

The Guild also addressed financial hardship and wellbeing by introducing targeted support funds, distributing essential items, and piloting food support for students experiencing cost-of-living pressures. Alongside this, it contributed significantly to the University's Access and Participation work, supporting

outreach, mentoring, training and transition activities designed to improve access, retention and progression for widening-participation student groups.

## 3. Achievements and Performance

### 3.1 Governance and Leadership

In the given year, the Board welcomed one new student trustee and one external trustee. Collectively, the Board progressed work on the Guild's long-term strategy, developing a new Strategic Plan with three major themes:

- Creating services and opportunities that offer **value for members**;
- Ensuring that the Guild's decision-making is **driven by students**;
- Equipping members with the **tools for change**, both in terms of influencing UCB or the Guild and developing resourcefulness/resilience beyond university.

### 3.2 Democracy, Representation and Student Leadership

During this period, the Guild implemented a revised officer structure that increased opportunities for both FE and HE students to participate in leadership from next academic year. Elections returned a full team of Sabbatical Officers, and part-time roles were successfully filled during the main election period and one subsequent byelection. Both elections were returned by the Director of NUS Charity, who confirmed that the election was run in a fair and democratic manner which satisfies the stipulations as laid out within the 1994 Education Act. 23 candidates participated in the main election period, attracting 2,253 voters – a higher percentage turnout than the NUS member average for each of the past five academic years.

'Student Council' is the Guild's main democratic forum. Motions brought forward addressed issues such as community building, course placements, cost of living, communication of events and services, and gender-neutral facilities. These motions informed campaign priorities and improvements to internal processes, including the way the Guild communicates with students and supports emerging leaders.

### 3.3 Student Engagement and Community Building

The Guild recorded over 10,000 student interactions across the year. Regular social and wellbeing events provided welcoming spaces for students to connect, particularly at the Maltings, where weekly activities and themed programmes supported student belonging and retention. Collaborative events with student groups, academic programmes and the University created opportunities for peer-led delivery and skill development.

During the academic year:

- **3,877** unique students were recorded as 'users' of the Guild for low-level transactions such as using our shop or voting in elections
- **612** unique students were recorded as having accessed a basic need or supportive intervention from the Guild, such as receiving academic advice or accessing a Guild-managed fund
- **1,011** unique students were recorded as participating in a community-building activity such as social events, clubs, or societies
- **554** unique students were recorded as accessing individual development opportunities such as becoming a Course Rep or a society leader

A strong cultural programme supported inclusion and showcased the diversity of the student body. Activities including Diwali, Chinese New Year, Holi, Iftar gatherings and One World Day helped foster a sense of community and encouraged intercultural understanding. The Guild once again also supported sporting participation via our Tri-Varsity tournament against Birmingham Newman University and Wolverhampton University.

### 3.4 National Influence and Sector Engagement

The Guild represented UCB students at a national level by contributing to Parliamentary groups including the All Party Parliamentary Group for Students, policy commissions and sector-wide quality forums. We are especially proud to note the appointment of Dominika Wilczynska (Education Officer) to the Quality Council for UK Higher Education as the sole representative of students in England. Across the Guild's national lobbying efforts, Officers shared student perspectives on funding, quality, cost of living and international students' experiences.

## **4. Partnership with University College Birmingham**

The Guild continued to work closely with the University on a range of initiatives, including the launch of the Baskerville House support offices, the delivery of welcome and transition activities, and our extensive collaboration on Access and Participation work. Regarding student support in particular, the Guild developed information to aid students in finding the new support offices and has advocated for simplifications in the appointment/referral processes to such professional services teams.

At the same time, the Guild raised concerns where students felt their needs were not being met. These included access to prayer facilities, accessibility issues at Baskerville House, preparations for forthcoming regulation on harassment and sexual misconduct, and calls for clearer and more equitable financial support for both home and international students. The Guild also highlighted students' requests for safer and more inclusive gender-neutral facilities.

## **5. Plans for Future Periods**

Early next year, the Guild will finalise and begin implementation of our 2030 Strategy, with a focus on broadening engagement across all student communities and strengthening its presence among FE and international students.

In the 2025-26 academic year, we will also be beginning extensive work to support the University's Access and Participation Plan. With over 15 different interventions planned for delivery by the Guild, this represents a significant and positive development in our relationship with UCB, and a vast expansion in the Guild's direct-delivery of support. In practice, our APP commitments will be delivered by several members of the Guild's staff team, which will require careful workload allocation and ongoing monitoring of capacity. In the same spirit, our future priorities also include improving support for international students, developing sustainable, cheaper food provision to help tackle the ongoing cost of living challenges for our students, and working with the University to enhance prayer spaces, accessibility and inclusion.

The Guild's block grant funding is set to grow again for the 2025-26 academic year, which will facilitate additional events, improved support for student leaders, and an expansion of FE-related activity. Given the wider context of the higher education sector's finances, we are especially grateful for UCB's continuing support to fund our charitable work and their demonstrated trust in the Guild as a professional organisation. In the next year, we will prioritise further work with UCB to establish sustainable funding that is balanced with the value offered to members. We remain committed to developing our provision for student advice casework through the introduction of dedicated staffing capacity in this area, and will also work with UCB to address space constraints to best deliver for students.



University College Birmingham Students' Union (The Guild of Students)

Independent Examiners Report

Independent Examiner's Report to the trustees of University College Birmingham Students' Union (The Guild of Students)

I report to the trustees on my examination of the financial statements of University College Birmingham Students' Union (The Guild of Students) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jasbir Rai

ACMA

BVSC

Latham House

33-34 Paradise Street

Birmingham

B1 2AJ

31 July 2025

University College Birmingham Students' Union (The Guild of Students)

Statement of Financial Activities

for the year ended 31 July 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
University Block Grant	3	292,985	292,985	275,000
Student Engagement Activities	4	20,797	20,797	18,941
Other trading activities	5	43,255	43,255	26,517
Investments	6	1,366	1,366	1,581
Other	7	1,116	1,116	2,243
Total		359,519	359,519	324,282
Expenditure on:				
Expenditure on trading activities	8	34,251	34,251	19,421
Expenditure on student engagement activities	9	29,828	29,828	39,066
Other	10	307,519	307,519	265,410
Total		371,598	371,598	323,897
Net gains on investments		-	-	-
Net (expenditure)/income	11	(12,079)	(12,079)	385
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(12,079)	(12,079)	385
Other gains and losses				
Net movement in funds		(12,079)	(12,079)	385
Reconciliation of funds:				
Total funds brought forward		114,776	114,776	114,391
Total funds carried forward		102,697	102,697	114,776

University College Birmingham Students' Union (The Guild of Students)

Balance Sheet

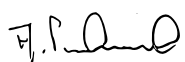
at 31 July 2025

Charity No. 1177734

		2025	2024
		£	£
Fixed assets			
Tangible assets	14	2,494	1,648
Investments	15	60	60
		<u>2,554</u>	<u>1,708</u>
Current assets			
Stocks	16	1,495	162
Debtors	17	21,702	18,964
Cash at bank and in hand		166,306	105,980
		<u>189,503</u>	<u>125,106</u>
Creditors: Amount falling due within one year	18	(89,360)	(12,038)
Net current assets		<u>100,143</u>	<u>113,068</u>
Total assets less current liabilities		<u>102,697</u>	<u>114,776</u>
Net assets excluding pension asset or liability		<u>102,697</u>	<u>114,776</u>
Total net assets		<u><u>102,697</u></u>	<u><u>114,776</u></u>
The funds of the charity			
Restricted funds	19		
Unrestricted funds	19		
General funds		102,697	114,776
		<u>102,697</u>	<u>114,776</u>
Reserves	19		
Total funds		<u><u>102,697</u></u>	<u><u>114,776</u></u>

Approved by the trustees on 31 July 2025

And signed on their behalf by:



A.N. Parsons

Trustee

31 July 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment and fixtures	25%% Straight Line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
University Block Grant	275,000	275,000
Student engagement activities	18,941	18,941
Other trading activities	26,517	26,517
Investments	1,581	1,581
Other	2,243	2,243
Total	<u>324,282</u>	<u>324,282</u>
Expenditure on:		
Expenditure on trading activities	19,421	19,421
Expenditure on student engagement activities	39,066	39,066
Other	265,410	265,410
Total	<u>323,897</u>	<u>323,897</u>
Net income	<u>385</u>	<u>385</u>
Net income before other gains/(losses)	385	385
Other gains and losses:		
Net movement in funds	<u>385</u>	<u>385</u>
Reconciliation of funds:		
Total funds brought forward	114,391	114,391
Total funds carried forward	<u>114,776</u>	<u>114,776</u>

## 3 University Block Grant

	Unrestricted £	Total 2025 £	Total 2024 £
University Block Grant	292,985	292,985	240,000
Additional University Grant (non-recurring)	-	-	35,000
	<u>292,985</u>	<u>292,985</u>	<u>275,000</u>

## Notes to the Accounts

## Income from student engagement

## 4 activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Student Services e.g. Society memberships	20,797	20,797	18,941
	<u>20,797</u>	<u>20,797</u>	<u>18,941</u>

## 5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Shop Income	37,366	37,366	20,316
Advertising and promotion/campaigns	4,659	4,659	6,009
Events	1,230	1,230	192
	<u>43,255</u>	<u>43,255</u>	<u>26,517</u>

## 6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	1,366	1,366	1,581
	<u>1,366</u>	<u>1,366</u>	<u>1,581</u>

## 7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Misc income	1,116	1,116	2,243
	<u>1,116</u>	<u>1,116</u>	<u>2,243</u>

## 8 Expenditure on trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on trading activities	34,251	34,251	19,421
	<u>34,251</u>	<u>34,251</u>	<u>19,421</u>



## Notes to the Accounts

## Expenditure on student engagement

## 9 activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on student engagement activities</i>			
Student Services e.g. Society memberships	-	-	4,823
Friendship, support, communities and organising activities	6,313	6,313	2,489
Leadership training and elections	1,828	1,828	1,666
Societies direct funding	19,773	19,773	26,523
<i>Governance costs</i>			
Trustee expenses	294	294	949
Governance	1,620	1,620	2,616
	<u>29,828</u>	<u>29,828</u>	<u>39,066</u>

## 10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	291,477	291,477	234,493
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	680	680	808
General administrative costs	12,437	12,437	28,259
Legal and professional costs	2,925	2,925	1,850
	<u>307,519</u>	<u>307,519</u>	<u>265,410</u>

## 11 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	680	808

## 12 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

## 13 Staff costs

	2025	2024
Salaries and wages	251,500	206,827
Social security costs	17,356	17,482
Pension costs	8,201	5,761
	<u>277,057</u>	<u>230,070</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Student services	3	3
Support services	7	7
	<u>10</u>	<u>10</u>

## 14 Tangible fixed assets

	Computer equipment and fixtures £	Total £
Cost or revaluation		
At 1 August 2024	17,588	17,588
Additions	1,525	1,525
At 31 July 2025	<u>19,113</u>	<u>19,113</u>
Depreciation and impairment		
At 1 August 2024	15,939	15,939
Depreciation charge for the year	680	680
At 31 July 2025	<u>16,619</u>	<u>16,619</u>
Net book values		
At 31 July 2025	<u>2,494</u>	<u>2,494</u>
At 31 July 2024	<u>1,649</u>	<u>1,649</u>

## 15 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 August 2024	60	60
At 31 July 2025	<u>60</u>	<u>60</u>
Net book values		
At 31 July 2025	<u>60</u>	<u>60</u>
At 31 July 2024	<u>60</u>	<u>60</u>

The Guild has a holding of 60 'A' shares of £1.00 in NUS Services Ltd.

## Notes to the Accounts

## 16 Stocks

	2025	2024
	£	£
Finished goods	1,495	162
	<u>1,495</u>	<u>162</u>

## 17 Debtors

	2025	2024
	£	£
Trade debtors	20,037	18,964
VAT recoverable	130	-
Other debtors	1,535	-
	<u>21,702</u>	<u>18,964</u>

## 18 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,131	8,616
Other taxes and social security	-	2,042
Other creditors	469	580
Accruals	1,760	800
Deferred income	84,000	-
	<u>89,360</u>	<u>12,038</u>

## 19 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	114,776	359,519	(371,598)	102,697
Total funds	<u>114,776</u>	<u>359,519</u>	<u>(371,598)</u>	<u>102,697</u>

## 20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,494	-	2,494
Investments	60	-	60
Net current assets	114,143	(14,000)	100,143
	<u>116,697</u>	<u>(14,000)</u>	<u>102,697</u>

## 21 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	105,980	60,326	166,306
	<u>105,980</u>	<u>60,326</u>	<u>166,306</u>
Net debt	<u>105,980</u>	<u>60,326</u>	<u>166,306</u>

## 22 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

*Pension commitments*

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>8,201</u>	<u>5,761</u>

## 23 Related party disclosures

<i>Name of related party</i>	University College Birmingham
<i>Description of relationship between the parties</i>	The Guild received block grant of £275,000 from the Uni during the year
<i>Name of related party</i>	Trustees of University College Birmingham Students' Union
<i>Description of relationship between the parties</i>	All sabbatical officers received a salary as authorised in the governing document of the Guild for representation, campaigning and support work they undertake as distinct from their trustee responsibilities. The work includes voicing student opinion with the University and local community, defending and extending the rights of students through petitions and discussions with local MP's.

University College Birmingham Students' Union (The Guild of Students)

Statement of Cash flows

for the year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,079)	385
Adjustments for:		
Depreciation of property, plant and equipment	680	808
Dividends, interest and rents from investments	(2,482)	(3,824)
(Increase)/Decrease in stocks	(1,333)	5,447
Increase in trade and other receivables	(2,738)	(12,138)
Increase in trade and other payables	77,322	9,892
Net cash provided by operating activities	<u>59,370</u>	<u>570</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,525)	(2,073)
Dividends, interest and rents from investments	2,482	3,824
Net cash from investing activities	<u>957</u>	<u>1,751</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	60,327	2,321
Cash and cash equivalents at the beginning of the year	105,980	103,659
Cash and cash equivalents at the end of the year	<u>166,307</u>	<u>105,980</u>
Components of cash and cash equivalents		
Cash and bank balances	166,306	105,980
	<u>166,306</u>	<u>105,980</u>

## University College Birmingham Students' Union (The Guild of Students)

## Detailed Statement of Financial Activities

for the year ended 31 July 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
University Block Grant			
University Block Grant	292,985	292,985	240,000
Additional University Grant (non-recurring)	-	-	35,000
	<u>292,985</u>	<u>292,985</u>	<u>275,000</u>
Student Engagement Activities			
Student Services e.g. Society memberships	20,797	20,797	18,941
	<u>20,797</u>	<u>20,797</u>	<u>18,941</u>
Other trading activities			
Shop Income	37,366	37,366	20,316
Advertising and promotion/campaigns	4,659	4,659	6,009
Events	1,230	1,230	192
	<u>43,255</u>	<u>43,255</u>	<u>26,517</u>
Investments			
Bank interest	1,366	1,366	1,581
	<u>1,366</u>	<u>1,366</u>	<u>1,581</u>
Other			
Misc income	1,116	1,116	2,243
	<u>1,116</u>	<u>1,116</u>	<u>2,243</u>
Total income and endowments	359,519	359,519	324,282
Expenditure on:			
Expenditure on trading activities	34,251	34,251	19,421
	<u>34,251</u>	<u>34,251</u>	<u>19,421</u>
Total of expenditure on trading activities	34,251	34,251	19,421
Expenditure on Student Engagement Activities			
Student Services e.g. Society memberships	-	-	4,823
Friendship, support, communities and organising activities	6,313	6,313	2,489
Leadership training and elections	1,828	1,828	1,666
Societies direct funding	19,773	19,773	26,523
	<u>27,914</u>	<u>27,914</u>	<u>35,501</u>
Governance costs			

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Trustee expenses	294	294	949
Governance	1,620	1,620	2,616
	<u>1,914</u>	<u>1,914</u>	<u>3,565</u>
Total of expenditure on student engagement activities	29,828	29,828	39,066
Employee costs			
Salaries/wages	178,667	178,667	129,071
Directors' remuneration	72,833	72,833	77,756
Employer's NIC	17,356	17,356	17,482
Pension costs	8,201	8,201	5,761
Staff training	5,131	5,131	2,431
Staff welfare	1,838	1,838	1,992
Temporary staff	7,451	7,451	-
	<u>291,477</u>	<u>291,477</u>	<u>234,493</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Computer equipment and fixtures	680	680	808
Bad debts	-	-	4,958
Bank charges	-	-	811
General insurances	3,681	3,681	2,908
Software, IT support and related costs	2,828	2,828	8,589
Stationery and printing	621	621	1,117
Subscriptions	5,307	5,307	5,835
Sundry expenses	-	-	4,041
	<u>13,117</u>	<u>13,117</u>	<u>29,067</u>
Legal and professional costs			
Audit/Independent examination fees	2,010	2,010	800
Accountancy and bookkeeping	915	915	1,050
	<u>2,925</u>	<u>2,925</u>	<u>1,850</u>
Total of expenditure of other costs	<u>307,519</u>	<u>307,519</u>	<u>265,410</u>
Total expenditure	371,598	371,598	323,897
Net gains on investments	-	-	-
	<u>(12,079)</u>	<u>(12,079)</u>	<u>385</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(12,079)</u>	<u>(12,079)</u>	<u>385</u>
Other Gains	-	-	-
	<u>(12,079)</u>	<u>(12,079)</u>	<u>385</u>
Net movement in funds			
	<u>(12,079)</u>	<u>(12,079)</u>	<u>385</u>
Reconciliation of funds:			

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Total funds brought forward	114,776	114,776	114,391
Total funds carried forward	<u>102,697</u>	<u>102,697</u>	<u>114,776</u>