

Registered Charity number 1177725 (England and Wales)

**THE DAVID AND JANE RICHARDS FAMILY FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **THE DAVID AND JANE RICHARDS FAMILY FOUNDATION**

## **CONTENTS**

- 1      Legal and administrative details
- 2-4    Report of the trustees
- 5      Statement of financial activities
- 6      Balance sheet
- 7-9    Notes to the financial statements

## **THE DAVID AND JANE RICHARDS FAMILY FOUNDATION**

### **Legal and administrative details**

#### **Trustees**

- Mr David Richards
- Mrs Jane Richards
- Mr Harry Richards
- Ms Poppy Richards
- Dr Christopher Brady
- Mr Young Kim

#### **Principal officer**

Mr D Richards

#### **Contact address**

11 Paradise Square

Sheffield

South Yorkshire

S1 2DE

#### **Registered Charity Number**

England & Wales 1177725

#### **Bankers**

Handelsbanken

7th Floor

3 St Pauls Place

129 Norfolk Street

Sheffield

S1 2JE

## **THE DAVID AND JANE RICHARDS FAMILY FOUNDATION**

### **Trustees' report for the year ended 31 March 2025**

The Trustees present their report and financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Governing document**

The David and Jane Richards Family Foundation is a Charitable Incorporated Organisation governed by its constitution adopted on incorporation dated 27 March 2018.

It is registered as a charity with the Charity Commission.

#### **Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Mr David Richards

Mrs Jane Richards

Mr Harry Richards

Ms Poppy Richards

Dr Christopher Brady

Mr Young Kim

#### **Appointment of trustees**

Power to appoint trustees rests with the board of trustees, by reference to a process defined in the Articles.

#### **Induction and training of trustees**

New trustees undergo an induction process which aims to inform them of their responsibilities as trustees of the charity.

#### **Objects of the charity**

The objects of the charity as set out in its constitution are to promote the advancement of education, particularly enhancing the teaching and learning provision for computing and ecology in state schools; and the advancement of environmental protection or improvement.

The Charity's current projects are below:

## **THE DAVID AND JANE RICHARDS FAMILY FOUNDATION**

### **Trustees' report (continued) for the year ended 31 March 2025**

Laptops for all

"Laptops for All" aims to increase access to learning, enterprise and communication for people of all ages. Originally launched in 2020 as Laptops for Kids, our non-profit campaign sourced donations of 15,000 new and used devices, carried out secure erasure and distributed to schools according to need across the North of England. Now we are focusing on addressing the wider digital divide in society.

Dryden Estate Broadband Project

The Dryden project, the first of its kind in the UK, is aimed at tackling digital poverty and will enable homes on Sheffield's Dryden estate to be supplied with free access to the internet.

The project is also a part of a major study by University of Sheffield researchers, who will study its socio-economic results.

The Charity has scaled back its activities considerably during this year and is in the process of reassessing where it can provide most value to the community it was set up to serve.

#### **Organisation of the charitable company**

The board of trustees administers the charity. The Trustees oversee the day to day operations of the charity and are supported by project advisors. To facilitate effective operations, the founder of the charity has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

Arrangements for setting pay and remuneration of key management personnel rest with the board of trustees.

#### **Achievements and performance**

Although not to the same degree, the charity has maintained its commitment to its ongoing projects and still maintains healthy reserves to fund developing and evolving projects.

#### **Financial review**

The financial results are shown on pages 5 and 6, the trustees carefully manage available resources to ensure effective delivery of its objectives.

At 31 March 2025 unrestricted reserves were £105,366.50 (2024: £135,123.00).

#### **Plans for future periods**

The trustees continue to work with local agencies and schools to maintain projects.

## THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

### Trustees' report (continued) for the year ended 31 March 2025

#### Reserves policy

The charity aims to maintain adequate reserves sufficient to ensure that:

- (a) its financial position is protected during a sudden downturn in income;
- (b) there is protection against periodic adverse changes in cashflow;
- (c) resources are available to allow for improvements in the charity's main purpose of educating those in need.

The reserves policy is monitored by meetings of the trustees. Should the level of reserves fall below the levels deemed sufficient, the trustees closely monitor the performance of the charity with a view to increasing reserves back to levels that are considered to be adequate or take necessary critical steps to prevent further reduction in reserves.

#### Risk analysis

The trustees have put in place a risk management strategy to pursue risk management goals and objectives. These goals and objectives include:

1. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings,
2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring,
3. Controlling losses that do occur by developing contingency plans for possible loss scenarios.

The trustees consider the risks to which the charity is exposed and review the risk management strategy at board meetings.

By order of the board of trustees;

Signed:

Date:

Trustee: .....

# THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

## Statement of financial activities for the year ended 31 March 2025

Income and endowments from:	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Donations and legacies		0.00	0.00	0.00	323.00
<b>Total income and endowments</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>323.00</b>
<b>Expenditure on:</b>					
Charitable activities	2	26,696.50	0.00	26,696.50	37,013.00
Governance costs	3	3,060.00	0.00	3,060.00	3,150.00
<b>Total resources expended</b>		<b>29,756.50</b>	<b>0.00</b>	<b>29,756.50</b>	<b>40,163.00</b>
<b>Net income/(expenditure)</b>		<b>(29,756.50)</b>	<b>0.00</b>	<b>(29,756.50)</b>	<b>(39,840.00)</b>
<b>Net movement in funds</b>		<b>(29,756.50)</b>	<b>0.00</b>	<b>(29,756.50)</b>	<b>(39,840.00)</b>
<b>Balances brought forward at 1 April 2024</b>		<b>135,123.00</b>	<b>0.00</b>	<b>135,123.00</b>	<b>174,963.00</b>
<b>Balances carried forward at 31 March 2025</b>		<b>105,366.50</b>	<b>0.00</b>	<b>105,366.50</b>	<b>135,123.00</b>

The notes on pages 7 to 9 form part of these financial statements.

## THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

### Balance sheet as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	5	0.00	0.00
<b>Current assets</b>			
Debtors	6	0.00	0.00
Bank and cash	7	105,366.50	137,881.00
Creditors: amounts falling due within one year	8	0.00	2,758.00
<b>Net current assets/(liabilities)</b>		<b>105,366.50</b>	<b>135,123.00</b>
<b>Total assets less current liabilities</b>		<b>105,366.50</b>	<b>135,123.00</b>
<b>Charity funds</b>			
Restricted funds		0.00	0.00
Unrestricted funds	9	105,366.50	135,123.00
<b>Total charity funds</b>		<b>105,366.50</b>	<b>135,123.00</b>

The financial statements were approved by the trustees and signed on their behalf by:

Trustee: Jane Richards

Date: 31/1/26



## THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

### Notes to the financial statements for the year ended 31 March 2025

#### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and applicable UK accounting standards.

The accounts have been prepared on the accruals basis. There were no unpaid invoices, salary accruals or prepayments at the year end.

Income is recognised when the charity is entitled to the funds, it is probable that the income will be received, and the amount can be measured reliably. Expenditure is recognised on an accruals basis when there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required, and the amount can be measured reliably.

Tangible fixed assets are capitalised at cost and depreciated on a straight-line basis over their estimated useful economic lives. The charity's small asset base is fully depreciated at the year end.

The charity has only unrestricted funds at the year end.

#### 2. Expenditure on charitable activities

Activities undertaken directly	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Staff costs (Note 4)	20,235.10	0.00	20,235.10	12,574.00
Project/venue costs (rent)	5,500.00	0.00	5,500.00	0.00
Professional fees	759.00	0.00	759.00	0.00
Bank charges	202.40	0.00	202.40	225.00
<b>Expenditure on charitable activities</b>	<b>26,696.50</b>	<b>0.00</b>	<b>26,696.50</b>	<b>37,013.00</b>

#### 3. Governance costs

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Accountancy support	1,890.00	0.00	1,890.00	1,980.00
Independent examination/Audit fees	1,170.00	0.00	1,170.00	1,170.00
<b>Governance costs</b>	<b>3,060.00</b>	<b>0.00</b>	<b>3,060.00</b>	<b>3,150.00</b>

#### 4. Staff costs

	2025 £	2024 £
Wages and salaries	16,530.72	12,480.00
Social security costs	2,600.24	0.00
Pension costs	1,104.14	94.00
Other costs	0.00	0.00
<b>Total</b>	<b>20,235.10</b>	<b>12,574.00</b>

## THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

### Notes to the financial statements (continued) for the year ended 31 March 2025

Average number of staff - based on equivalent full time: 1 (2024: 1).

During the year no employees received total employee benefits of more than £60,000.

The trustees received no remuneration or reimbursement of expenses during the year (2024: £nil).

#### 5. Tangible fixed assets

Cost	Freehold £	Workshop £	Fixtures/IT £	Motor £	Total £
At 1 April 2024	0.00	0.00	1,656.00	0.00	1,656.00
Additions	0.00	0.00	0.00	0.00	0.00
Eliminated on disposal	0.00	0.00	0.00	0.00	0.00
<b>At 31 March 2025</b>	<b>0.00</b>	<b>0.00</b>	<b>1,656.00</b>	<b>0.00</b>	<b>1,656.00</b>

Depreciation	Freehold £	Workshop £	Fixtures/IT £	Motor £	Total £
At 1 April 2024	0.00	0.00	1,656.00	0.00	1,656.00
Charge for the year	0.00	0.00	0.00	0.00	0.00
Eliminated on disposal	0.00	0.00	0.00	0.00	0.00
<b>At 31 March 2025</b>	<b>0.00</b>	<b>0.00</b>	<b>1,656.00</b>	<b>0.00</b>	<b>1,656.00</b>

There were no outstanding capital commitments at 31 March 2025.

#### 6. Debtors

	2025 £	2024 £
Trade debtors	0.00	0.00
Other debtors	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

#### 7. Cash at bank and in hand

	2025 £	2024 £
Handelsbanken	105,366.50	137,881.00
<b>Total</b>	<b>105,366.50</b>	<b>137,881.00</b>

#### 8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	0.00	1,170.00
Accruals and deferred income	0.00	1,830.00
Social security and other taxes	0.00	928.00
<b>Total</b>	<b>0.00</b>	<b>2,758.00</b>

## THE DAVID AND JANE RICHARDS FAMILY FOUNDATION

### Notes to the financial statements (continued) for the year ended 31 March 2025

#### 9. Analysis of charity funds

	2024 £	Income £	Expenditure £	Gains/ Losses £	Transfers £	2025 £
General fund (unrestricted)	135,123.00	0.00	(29,756.50)	0.00	0.00	105,366.50
Restricted funds	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total funds</b>	<b>135,123.00</b>	<b>0.00</b>	<b>(29,756.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>105,366.50</b>

#### 10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets/(liab) £	Creditor after 1 year £	Total £
Unrestricted funds	0.00	105,366.50	0.00	105,366.50
<b>Total funds at 31 March 2025</b>	<b>0.00</b>	<b>105,366.50</b>	<b>0.00</b>	<b>105,366.50</b>

#### 11. Related party transactions

During the year the charity received £0 (2024: £0) from trustees Mr D Richards and Mrs Jane Richards.