REGISTERED CHARITY NUMBER: 1177723

GMTW YOUTH CLUB

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 October 2022

GMTW YOUTH CLUB

REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

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GMTW YOUTH CLUB

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For the Year Ended 31st October 2022

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GMTW YOUTH CLUB

Legal and Administrative Information

Board of Trustees:	Mr. Adrian Samuda
	Ms. Samantha D' Souza
	Ms. Nadine Page
Registered Charity Number	1177723
Registered Company Number	CE013650
Registered Office:	106 Clifton Road South Norwood London SE25 6PX
Independent Examiner	Patrick Jusu FCCA PAJ Accountants 10 - 16 Tiller Road Docklands London E14 8PX
Bankers	Tide Business Banking Unit 1 - 2 Centrale Shopping Centre London CRO 1TY

GMTW YOUTH CLUB

For the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Effective 1 January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation registered in England for charitable purposes and is governed by its constitution as a charitable incorporated organisation.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:
(a) a copy of the current version of the articles of association; and
(b) a copy of the charity's latest Trustees' Annual Report and statement of accounts

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees confirm that they regularly review the significant risks facing the Charity and have systems and procedures in place to mitigate those risks. The charity's Secretary is responsible for the day-to-day monitoring of risk and reporting to the Trustees.

Induction and training of new trustees

All trustees are expected to attend:
• Volunteer induction training
• Trustee induction session
• Any other update training of relevance to board members

As part of the induction process all trustees receive copies of the following:
• Outline of current boards skills and experience
• A copy of the previous year's annual report and financial report
• A copy of the memorandum and articles of association (governing document)
• A copy of the previous board meeting minutes (once agreement for appointment has been made by the Trustees)
• Charity Commission CC3 - The essential trustee: What you need to know
• Charity Commission CC60 - The Hall marks of an Effective Charity
• Copies of the trustee handbook with all current up to date policies

Public Benefit Statement

We are a resource for young people from Croydon and the surrounding areas, the objects of the CIO are to act as a resource for young people up to the age of 25 living in Croydon and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means.

Objectives and Aims

The objectives of the charity are to act as a resource for young people up to the age of 25, living in Croydon, London and the surrounding area, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of

• Advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
• Advancing education;
• Relieving unemployment.

Significant Activities

March 2020
GMTW CSCS training programme, candidates are placed onto a 2 week course to gain a CSCS card, upon completion of their course, a job interview and work experience is provided, a job is offered to the stand out candidates, all candidates are matched with construction recruitment companies. This activity is ongoing.
GMTW SIA training programme, candidates are placed onto a 4-6 week course to gain their SIA security badge. This activity is ongoing.
April 2020
GMTW Soup Kitchen was launched in April 2018, we partnered up with food cloud and collected surplus food from Tesco superstores 3 collections a week, 2 days a week the office is opened to feed the local homeless. This activity is ongoing.
May 2020
GMTW Boxing event, White collar amateur boxing event at the prestigious York Hall with Boxstar promotions, Young persons from Croydon are entered into a boxing training camp for 4 weeks and fight in a boxing exhibition match in front of a live audience.
This activity is ongoing, the next exhibition event is in October 2020. GMTW partnered with Scovee Digital to offer sales jobs to the locals of Croydon, sales training provided, 3 young people aged between 18 & 21 successfully acquired a job.
June 2020
Contract secured with Modus Building Contractors to offer local young people labouring opportunities in construction. Partnered with Croydon works to bring job opportunities to young people within the GMTW network.
July 2020
GMTW cake bake sale, GMTW have introduced a Sunday cake sale to help fundraise for the charity and gain awareness, young people from within the network are the volunteers. This activity is ongoing. GMTW ENT Studios built-In recording studio at the office premises for the use of young people interested in music creation. This activity is ongoing
August 2020
GMTW 5 a side football, Gmtw Youth club have organised a 5 a side football event, once a week to help bring the younger generation together through football. GMTW Friday Fun, organised fun day once a week to help fundraise, open event everyone is welcome. This activity is ongoing.
November 2020
GMTW charity buckets are circulated in Surrey, Southwark and Lambeth to raise funding for new projects. This activity is ongoing. GMTW PTS training programme, candidates are placed onto a 2 week course to gain a PTS card enabling them to work on the railway doing engineering, upon completion of their course, a job interview and work experience is provided, a job is offered to the stand out candidates, all candidates are matched with construction recruitment companies. This activity is ongoing.

Volunteer

The efforts of volunteers are at the heart of our charity. Incoming volunteers attend full induction programme. And afterwards are sent to trainings in the area of the contribution based on assessed skill need.

FINANCIAL REVIEW

Reserves

It is the objective of the charity to ensure restricted funds are kept at a level which provides sufficient funds to cover management, administration and support costs on an ongoing basis. Based on the charity's size, the context of future plans, the level of our financial commitments and contractual obligations held, it's our policy to maintain restricted reserves of not less than equivalent of three months recurrent expenditure.

The Charity has a policy of keeping any surplus liquid funds in short-term deposits which can be readily accessed and where the capital is protected. The objective of the investment policy is to maximise interest while limiting risk. This policy is adopted as the surplus funds are expected to be used in the near future to fund future commitments. The Trustees consider that the current level of restricted reserves for the Charity is below that required and that the Charity should aim to explore ways of expanding its income streams.

GOING CONCERN

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its objectives and activities for the public benefit for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.
Further details regarding the adoption of the going concern basis are in note 1 'Accounting Policies' in the financial statements.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Grace to Graces for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 the Financial Reporting Standard Applicable in the UK and Republic of Ireland.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 17th November 2023 and signed on its behalf by:

Mr. Adrian Samuda
Trustee

GMTW YOUTH CLUB
Independent Examiners Report to the Trustees
For the year ended 31st October 2022

I report on the accounts for the year ended 31 October 2022 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patrick Jusu FCCA
Independent examiner
PAJ Accountants
10 - 16 Tiller Road
Docklands, London E14 8PX Date: 17th November 2023

GMTW YOUTH CLUB
Statement of Financial Activities
For the Year Ended 31 October 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2022	2021
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources					
Voluntary Income					
Donations	2	50,100	-	**50,100**	42,538
Other Income					
Fundraising	3	49,000		**49,000**	8,679
Total Incoming Resources		**99,100**	**-**	**99,100**	51,217
RESOURCES EXPENDED					
Resources expended on Charitable Activities:					
Charitable activities costs	4	35,175	-	**35,175**	36,700
Cost of generating voluntary income	5	63,500	-	**63,500**	11,700
Resources Expended		**98,675**	**-**	**98,675**	48,400
Other Resources Expended					
Governance costs	6	400	-	**400**	400
Other support costs	7	15,198	-	**15,198**	7,898
		15,598	**-**	**15,598**	8,298
Total Resources Expended		**114,273**	**-**	**114,273**	**56,698**
Net incoming resources for the year		**(15,173)**	**-**	**(15,173)**	**(5,481)**
RECONCILIATION OF FUNDS					
Fund balances brought forward		5,194	20,000	**25,194**	30,675
Transfer of funds		10,000	(10,000)	-	-
Net Incoming Resources		(15,173)	-	(15,173)	(5,481)
Fund balances carried forward		**21**	**10,000**	**10,021**	25,194

GMTW YOUTH CLUB
Balance Sheet
At 31 October 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Fixed Assets					
Tangible fixed assets	11	3,234		3,234	8,230
		3,234	**-**	**3,234**	**8,230**
Current Assets					
Debtors	12	-	-	-	-
Cash at bank and in hand		818	6,369	7,187	17,364
Net Current Assets		**818**	**6,369**	**7,187**	**17,364**
Creditors: Amounts falling due within one year	13	(400)	-	(400)	(400)
Net Current Assets		**418**	**6,369**	**6,787**	**16,964**
Net Assets		**3,652**	**6,369**	**10,021**	**25,194**
Funds	14				
Unrestricted Funds				21	5,194
Restricted Funds				10,000	20,000
				10,021	**25,194**

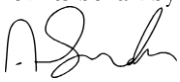
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 17th November 2023 and were signed on its behalf by:



Mr. Adrian Samuda

Trustee

GMTW YOUTH CLUB
Notes to the Financial Statements
For the Year Ended 31 October 2022

1 Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with all applicable accounting standards, FRS 102, the Statement of Recommended Practise (SORP), "Accounting and Reporting by Charities" revised 2015 (FRS 102) and the Companies Act 2006, except for the alternative headings that have been used in the Statement of Financial Activities, as the Trustees feel that the revised headings make the accounts easier to read for a non-financial audience. The principal accounting policies adopted in the preparation of the accounts are set out below.

The charity constitutes a public benefit entity as defined by FRS102.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and Donations

Income from grants and donations is included in incoming resources when these are receivable.

Going concern

The Charity's activities, together with the factors likely to affect its future performance and position are set out in the Report of the Trustees on pages 2 to 8 which describes the structure, governance and management of the Charity; its risk management policies and procedures, its objectives and activities, the achievements, performance and financial position of the Charity, and its plans for the future. After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its objectives and activities for the public benefit for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds are those costs relating to the generation of income and includes cost related to the management of the charities activities.

Allocation and apportionment of costs

Support cost are those cost related to shared activities of the organisation and are apportioned on a basis considered appropriate to the underlying activities.

Governance costs

Governance costs are the costs associated with the strategic direction of the charity and with meeting regulatory responsibilities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee. Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Depreciation

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office Furniture and Equipments - 15% on cost

2 Voluntary Income	31.10.2022	31.10.2021
	£	£
Commission and referrals	**5,600**	2,500
Incentives	**2,500**	1,000
Podcast rental	**-**	13,360
XCLSV Studio	**42,000**	25,678
	50,100	42,538

3 Fundraising	31.10.2022	31.10.2021
	£	£
Fundraising income	**38,000**	8,679
Events	**11,000**	-
	49,000	8,679

Resources Expended

4 Charitable activities cost	31.10.2022	31.10.2021
	£	£
Events		**-**
Studio expenses	**12,500**	12,000
Meal packages	**-**	6,700
Volunteer expenses	**22,675**	18,000
	35,175	36,700

5 Cost of generating voluntary income	31.10.2022	31.10.2021
	£	£
Studio engineers	**48,000**	**-**
Rates	**3,000**	700
Rent	**10,000**	10,500
Utilities	**2,500**	500
	63,500	11,700

6 Governance costs	31.10.2022	31.10.2021
	£	£
Accountancy services	**400**	400
	400	400

7 **Other support costs**	**31.10.2022** **£**	31.10.2021 £
Equipments	**3,000**	-
Admin expenses	**3,500**	900
Depreciation	**2,498**	2,498
Rent	**5,000**	4,500
Equipment	**1,200**	**-**
	15,198	7,898

8 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	**31.10.2022** **£**	31.10.2021 £
Depreciation - owned assets	**2,498**	2,498
	2,498	2,498

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022

There were no trustees' expenses paid neither for the year ended 31 October 2021.

10 STAFF COSTS

	31.10.2022 **£**	31.10.2021 £
Wages and salaries	**-**	-
Social security costs	**-**	-
	-	-

The average monthly number of employees during the year was as follows:

	31.10.2022	31.10.2021
	-	-

No employees received emoluments in excess of £60,000.

11 Tangible Fixed Assets

All assets relate to the Charity and are used for charitable purposes.

	Office Furniture & Equipment	Total
Cost	**£**	**£**
At 1st Nov 2021	16,654	**16,654**
Improvements	-	**-**
Additions	-	**-**
Disposals		**-**
At 31st October 2022	16,654	**16,654**
Depreciation		
At 1st Nov 2021	10,922	**10,922**
Charge for the year	2,498	**2,498**
At 31st October 2022	**13,420**	**13,420**
Net Book Value		
At 31st October 2022		**3,234**
Net Book Value		
At 31st October 2021		**5,732**

	31.10.2022	31.10.2021
12 Debtors	**£**	£
Trade debtors	**-**	-
Other debtors	**-**	-
	-	-

	31.10.2022	31.10.2021
13 Creditors: Amounts falling due within one year	**£**	£
Accrued expenses	**400**	400
Other creditors	**-**	-
	400	400

14 MOVEMENTS IN FUNDS

	1st Nov 2021	Transfer of funds	Net Movements in funds	31st October 2022
	£	£	£	£
Unrestricted fund	5,194	10,000	(15,173)	21
Restricted funds	20,000	(10,000)	-	10,000
	25,194	**-**	**(15,173)**	**10,021**

14 SUMMARY MOVEMENT IN FUNDS FOR THE YEAR

	Incoming resources	Transfer of funds	Resources expended	Movement in funds
	£		£	£
Funds at 1st Nov. 2020	-	-	-	25,194
Unrestricted funds	99,100	10,000	(114,273)	(5,173)
Restricted funds	-	(10,000)	-	(10,000)
	99,100	**-**	**(114,273)**	**10,021**

GMTW YOUTH CLUB
Detailed Statement of Financial Activities
For the Year Ended 31 October 2022

	31.10.2022	31.10.2021
INCOMING RESOURCES	£	£
Voluntary income		
Commission and referrals	**5,600**	300
Incentives	**2,500**	1,100
Podcast rental	**-**	14,200
XCLSV Studio	**42,000**	49,103
Total Voluntary Income	**50,100**	64,703
Fundraising Income		
Fundraising income	49,000	12,600
	49,000	12,600
TOTAL INCOMING RESOURCES	**99,100**	77,303
RESOURCES EXPENDED		
Other Charitable activities cost		
Events	**-**	-
Studio expenses	**12,500**	49,000
Volunteer expenses	**22,675**	34,000
Meal packages	-	12,000
	35,175	95,000
Cost of generating voluntary income		
Equipment expense	**48,000**	-
Rates	**3,000**	3,000
Rent	**10,000**	10,500
Utilities	**2,500**	1,750
	63,500	15,250
Governance costs		
Accountancy services	**400**	400
	400	400
Support Costs		
Rates	**3,000**	-
Depreciation	**2,498**	2,498
Rent	**5,000**	4,500
Admin expenses	**3,500**	8,670
Utilities	**1,200**	750
	15,198	16,418
Total Resources Expended	**114,273**	127,068
Net incoming resources for the year	**(15,173)**	(49,765)