

THE TAP FOUNDATION

England & Wales · Charity number 1177719

Details

Status Registered

Legal form CIO

Registered 2018-03-27

Register [View on the Charity Commission register](#)

Contact

Address 37 Brierley Road
London
E11 4JE

Phone 02036913352

Email TRUSTEES@TAPLONDON.ORG

Activities

Objects: 1. THE RELIEF OF POVERTY WITH PARTICULAR REFERENCE TO THE NEEDS OF HOMELESS PERSONS.2. THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF TRAINING FOR EMPLOYMENT WITH PARTICULAR REFERENCE TO THE NEEDS OF HOMELESS PERSONS.

Activities: The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. All funds which are received into the foundation are distributed as grants and unrestricted financial aid to charities that relieve poverty and homelessness.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-27	£38,333	£0	-	-
2024-03-27	£67,394	£145,864	-	-
2023-03-27	£104,887	£119,319	-	-
2022-03-27	£128,574	£84,378	-	-
2021-03-27	£86,790	£52,932	-	-

Trustees

Name	Role	Appointed
ROSS JONES	Chair	2018-03-27
CONOR PRENDERGAST		2018-03-27
SIMON MONAGHAN		2018-03-27

THE TAP FOUNDATION

England & Wales - Charity number 1177719

Accounts

The TAP Foundation

Trustees

Annual Report

Year ended 27th March 2025

www.taplondon.org / trustees@taplondon.org

Reference & administrative information

Trustees

R Jones, Chair - Appointed 27.03.18

S Monaghan - Appointed 27.03.18

C Prendergast - Appointed 27.03.18

Registered address & contact

37 Brierley Road, E11 4JE

trustees@taplondon.org

Bankers

Santander Business Banking

15-17 Islington High Street, London, N1 9LQ

Report of the trustees for the year ended 27th March 2025

The trustees present their annual report and financial statements of the charity for the year ended 27th March 2025. The financial statements comply with the Charities Act 1993.

Structure, governance and management

The TAP Foundation is a registered charity, number 1177719, and was established as a CIO Foundation on the 27th of March 2018. The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. TAP London (www.taplondon.org) is registered with Companies House company number 10731372, registered name TAP Local CIC. All funds which are received into The TAP Foundation are distributed in grants which allow the foundation to meet its charitable objectives.

Trustees meet regularly throughout the year to allow for consideration of grant making, risk

management, and to analyse the performance of the TAP initiative. As the day-to-day administration of the TAP initiative is carried out by the associated company TAP Local CIC and the Greater London Authority, the work of the Foundation is largely predicated around the financial management of grant making and the assessment of the compliance and effectiveness of the project. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The TAP Foundation provides for a minimum of 3 trustees to a maximum of 12 trustees. All trustees give of their time freely, and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Neither the Foundation nor any of the trustees have interests with the housing/homelessness sector, but any such interests would be disclosed were they to arise.

Objectives and activities for the public benefit

The Tap Foundation objectives are to support the relief of poverty, with a focus on the needs of those affected by homelessness. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and settling the grant making policy for the year.

The Foundation carries out these objects by distributing grants and unrestricted financial aid to charities that relieve poverty and homelessness through public donations made to the TAP initiative. In partnership with its affiliate company TAP Local CIC, the Foundation works to increase awareness of poverty, homelessness & its societal effects. This is achieved through its high-profile partnership with the Mayor of London, BIDs and the associated publicity that has been achieved with the TAP initiative.

Contribution made by volunteers

The TAP Foundation distributes funds raised by its associated organisation TAP London. TAP London is a volunteer-led community interest company, established to raise public funds for homelessness through digital fundraising methods. Volunteers from TAP London are instrumental to the work of the Foundation and regularly attend trustee meetings to provide information on the day-to-day administration of the TAP initiative. In addition, the Greater London Authority provides significant resource to the TAP scheme, allowed for under the terms of a MOU between TAP Local CIC and the GLA.

Policy on grant making

The TAP Foundation recognises the need for charities to have access to unrestricted funding in order to support new projects; projects with low public awareness; projects tackling complex and persistent needs. Therefore, it is the foundation's decision to grant all funds on an unrestricted basis. The trustees continue to evaluate the effectiveness of this strategy.

The charity's emphasis is to work with organisations which are based locally to the sites of TAP London's digital fundraising points, currently in London only. Applications from national or regional charities outside of this area are unlikely to be considered unless the initiative is established in new locations.

Reserves policy

A free reserve of £100 is held in the account. This figure is held to protect the account from falling into deficit should an unforeseen charge be levied on the foundation from our contactless provider or otherwise. The relatively small figure is in recognition of the low running costs and risk to the

foundation, due to the financial support provided by TAP Local CIC. The trustees review this policy annually.

Achievements and performance

Income fell by 40% during the year, mainly due to reduced contactless and online donations. As a result, no grants were made while reserves were strengthened.

Cash at year end was £65,908, which the trustees consider sufficient to support grant-making in the next financial year.

Financial review

During the reporting period, the foundation received a total of £38,333. These funds were comprised of: Public donations made through contactless (£4,401), online¹ (£26,508.15), other (£4,179), one-off campaigns (£2,944), and recurring donations (£300).

Going concern

The trustees consider that there are no material uncertainties about TTF's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The charity has not provided any guarantee and therefore has no potential liability at the date of the statement. There is no debt outstanding at the date of the statement.

¹ www.taplondon.org

Declarations

The trustees declare that they have approved this report. Signed on behalf of all trustees by:



Ross Jones

Chair

11/01/2026

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2025

www.taplondon.org

[/ trustees@taplondon.org](mailto:trustees@taplondon.org)





CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The TAP Foundation	No (if any) 1177719
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CC16a

Receipts and payments accounts

For the period from	Period start date 3/28/2024	To	Period end date 3/27/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contactless Donations	-	4,401.18	-	4,401	31,346
Online Donations	-	26,508.15	-	26,508	32,858
Recurring Donations	-	300.00	-	300	300
Campaigns	-	2,944.34	-	2,944	1,539
Other	-	2,391.66	-	2,392	1,350
Fees from TAP Local	-	1,175.11	-	1,175	-
Corporate Donation	-	612.96	-	613	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	38,333	-	38,333	67,394
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	38,333	-	38,333	67,394
A3 Payments					
Grants Paid	-	-	-	-	145,864
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	145,864
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	145,864
Net of receipts/(payments)	-	38,333	-	38,333	78,470
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	27,574	-	27,574	106,044
Cash funds this year end	-	65,908	-	65,908	27,574

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	27,574	-
		-	38,333	-
		-	-	-
	Total cash funds	-	65,908	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Ross Jones	Ross Jones	1/10/2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The TAP Foundation	No (if any) 1177719
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CC16a

Receipts and payments accounts

For the period from	Period start date 3/28/2023	To	Period end date 3/31/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contactless Donations	-	31,346.28	-	31,346	32,270
Online Donations	-	32,858.15	-	32,858	42,948
Gift Aid	-	-	-	-	21,204
Grant from TAP Local	-	-	-	-	717
Corporate Donation	-	-	-	-	5,047
Recurring Donations	-	300.00	-	300	420
Campaigns	-	1,539.46	-	1,539	2,174
Other	-	1,350.00	-	1,350	-
Sub total (Gross income for AR)	-	67,394	-	67,394	104,779
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	67,394	-	67,394	104,779
A3 Payments					
Grants Paid	-	145,864	-	145,864	119,319
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	145,864	-	145,864	119,319
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	145,864	-	145,864	119,319
Net of receipts/(payments)	-	78,470	-	78,470	14,540
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	106,044	-	106,044	120,584
Cash funds this year end	-	27,574	-	27,574	106,044

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	106,044	-
		-	78,470	-
		-	-	-
	Total cash funds	-	27,574	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Ross Jones	Ross Jones	1/26/2025



**Independent examiner's report on the
accounts**

**Report to the trustees/
members of**

Charity Name
The TAP Foundation

**On accounts for the year
ended**

27/03/2025

**Charity no
(if any)**

1177719

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27 / 03 / 2025.

**Responsibilities and basis
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin van den Dungen

Date:

19/01/2026

Name:

Benjamin van den Dungen

Relevant professional qualification(s) or body (if any):

Chartered Institute of Taxation

Address:

4 Mortimore Villas

Chiddingfold

GU8 4RP

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE TAP FOUNDATION

England & Wales - Charity number 1177719

Accounts

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2024

Reference & administrative information

Trustees

R Jones, Chair – Appointed 27.03.18

S Monaghan – Appointed 27.03.18

C Prendergast – Appointed 27.03.18

Registered address & contact

37 Brierley Road, E11 4JE

trustees@taplondon.org

Bankers

Santander Business Banking

15-17 Islington High Street, London, N1 9LQ

Report of the trustees for the year ended 27th March 2024

The trustees present their annual report and financial statements of the charity for the year ended 27th March 2024. The financial statements comply with the Charities Act 1993.

Structure, governance and management

The TAP Foundation is a registered charity, number 1177719, and was established as a CIO Foundation on the 27th March 2018. The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. TAP London (www.taplondon.org) is registered with

Companies House company number 10731372, registered name TAP Local CIC. All funds which are received into The TAP Foundation are distributed in grants which allow the foundation to meet its charitable objectives.

Trustees meet regularly throughout the year to allow for consideration of grant making, risk management, and to analyse the performance of the TAP initiative. As the day to day administration of the TAP initiative is carried out by the associated company TAP Local CIC and the Greater London Authority, the work of the Foundation is largely predicated around the financial management of grant making and the assessment of the compliance and effectiveness of the project. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The TAP Foundation provides for a minimum of 3 trustees to a maximum of 12 trustees. All trustees give of their time freely, and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Neither the Foundation nor any of the trustees have interests with the housing/homelessness sector, but any such interests would be disclosed were they to arise.

Objectives and activities for the public benefit

The Tap Foundation objectives are to support the relief of poverty, with a focus on the needs of those affected by homelessness. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and settling the grant making policy for the year.

The Foundation carries out these objects by distributing grants and unrestricted financial aid to charities that relieve poverty and homelessness through public donations made to the TAP initiative. In partnership with its affiliate company TAP Local CIC, the Foundation works to increase awareness of poverty, homelessness & its societal effects. This is achieved through its high-profile partnership with the Mayor of London, BIDs and the associated publicity that has been achieved with the TAP initiative.

Contribution made by volunteers

The TAP Foundation distributes funds raised by its associated organisation TAP London. TAP London is a volunteer-led community interest company, established to raise public funds for homelessness through digital fundraising

methods. Volunteers from TAP London are instrumental to the work of the Foundation, and regularly attend trustee meetings to provide information on the day-to-day administration of the TAP initiative. In addition, the Greater London Authority provides significant resource to the TAP scheme, allowed for under the terms of a MOU between TAP Local CIC and the GLA.

Policy on grant making

From 1st December 2020 until 26th October 2023 The TAP Foundation supported a coalition of 4 youth homelessness charities – all were registered charities or registered housing associations who deliver direct services to rough sleepers. This was reviewed in October 2023, and the board voted to support the London Homelessness Charter, a new coalition managed by Housing Justice which offers smaller grants to charter-subscribed charities.

The TAP Foundation recognises the need for charities to have access to unrestricted funding in order to support: new projects; projects with low public awareness; projects tackling complex and persistent needs. Therefore, it is the foundation's decision to grant all funds on an unrestricted basis. The trustees continue to evaluate the effectiveness of this strategy.

The charity's emphasis is to work with organisations which are based locally to the

sites of TAP London's digital fundraising points, currently in London only. Applications from national or regional charities outside of this area are unlikely to be considered unless the initiative is established in new locations.

Achievements and performance

The foundation distributed grants totalling £145,864 during the period. At the end of the period, we held £27,574.65 in the account to be granted.

Financial review

During the reporting period, the foundation received a total of £67,393.89. These funds were comprised of:

Public donations made through contactless (£31,346.28), online at www.taplondon.org (£32,858.15), other (£1,350), recurring donations (£300) and one-off campaigns (£1,539.46)

Reserves policy

A free reserve of £100 is held in the account. This figure is held to protect the account from falling into deficit should an unforeseen charge be levied on the foundation from our contactless provider or otherwise. The relatively small figure is in recognition of the low running costs and risk to the foundation, due to the financial support provided by TAP Local CIC. The trustees review this policy annually.

Going concern

The trustees consider that there are no material uncertainties about TTF's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The charity has not provided any guarantee and therefore has no potential liability at the date of the statement. There is no debt outstanding at the date of the statement

Declarations

The trustees declare that they have approved this report. Signed on behalf of all trustees by:

Ross Jones
Chair

27/01/2025



The TAP Foundation

Trustees Annual Report

Year ended 27th March 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The TAP Foundation	No (if any) 1177719
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Receipts and payments accounts

CC16a

For the period from	Period start date 3/28/2023	To	Period end date 3/31/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contactless Donations	-	31,346.28	-	31,346	32,270
Online Donations	-	32,858.15	-	32,858	42,948
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Grant from TAP Local	-	-	-	-	717
Corporate Donation	-	-	-	-	5,047
Recurring Donations	-	300.00	-	300	420
Campaigns	-	1,539.46	-	1,539	2,174
Other	-	1,350.00	-	1,350	-
Sub total (Gross income for AR)	-	67,394	-	67,394	104,779
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	67,394	-	67,394	104,779
A3 Payments					
Grants Paid	-	145,864	-	145,864	119,319
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	145,864	-	145,864	119,319
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	145,864	-	145,864	119,319
Net of receipts/(payments)	-	78,470	-	78,470	14,540
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	106,044	-	106,044	120,584
Cash funds this year end	-	27,574	-	27,574	106,044

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	106,044	-
		-	78,470	-
		-	-	-
	Total cash funds	-	27,574	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Ross Jones	Ross Jones	1/26/2025



Report to the trustees/
members of

Charity Name
The TAP Foundation

On accounts for the year
ended

27/03/2024

Charity no
(if any)

1177719

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27 / 03 / 2021.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin van den Dungen

Date:

29/01/2025

Name:

Benjamin van den Dungen

IER

Oct 2018

1

Relevant professional
qualification(s) or body (if
any):

Chartered Institute of Taxation

Address:

Flat 7, Joseph Court

Wokingham

RG41 1AU

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

IER

Oct 2018

2

**Give here brief details
of any items that the
examiner wishes to
disclose.**

N/A

THE TAP FOUNDATION

England & Wales - Charity number 1177719

Accounts

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2023



Chair's Report

Last year was particularly challenging for rough sleepers and charities and homeless services stretched by the cost of living crisis. Rough sleeping in London spiked by over 20% over the year. Between April 2022 and March 2023, 10,053 people were seen on the streets, up from 8,329 in 2021/22 (Source, CHAIN 2023). No fault evictions, extraordinary financial pressures and national cuts to the welfare safety net are making increasing numbers of people vulnerable to homelessness.

TTF experienced a downturn in donations, as many charities have during the squeeze. Nationally, charitable donations halved in 2022 (Civil Society, 2023). We are relieved to have only seen a 18.4% reduction in income compared to 2021-2022. Contactless donations were down 19.6% on last year to £32,888 and online giving reduced by £16.6% to £44,661 this year. Furthermore corporate donations were down from £25,456 to just £5,047.

We prioritised releasing collected funds earlier this year and expediting our Gift Aid process, and in April we granted a total of £119,319 – a 41% increase on last year, with £29,829.75 each to our supported charities Albert Kennedy Trust, Depaul, New Horizon Youth Centre and Centrepont. These charities deliver essential frontline services to young Londoners experiencing homelessness.

We remain proud of our ongoing partnership with the Mayor of London. We are grateful to the volunteers who run the TAP London initiative, and most importantly the kind Londoners who continue to give what they can at a time when many are being stretched. Their support enables us to make vital grants to these deserving charities.

Ross Jones,

April 2024

Reference & administrative information

Trustees

R Jones, Chair – Appointed 27.03.18

S Monaghan – Appointed 27.03.18

C Prendergast – Appointed 27.03.18

Registered address & contact

29 Malvern Road, London, N17 9HH

trustees@taplondon.org

Bankers

Santander Business Banking

15-17 Islington High Street, London, N1 9LQ

Report of the trustees for the year ended 27th March 2023

The trustees present their annual report and financial statements of the charity for the year ended 27th March 2023. The financial statements comply with the Charities Act 1993.

Structure, governance and management

The TAP Foundation is a registered charity, number 1177719, and was established as a CIO Foundation on the 27th March 2018. The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. TAP London (www.taplondon.org) is registered with

Companies House company number 10731372, registered name TAP Local CIC. All funds which are received into The TAP Foundation are distributed in grants which allow the foundation to meet its charitable objectives.

Trustees meet regularly throughout the year to allow for consideration of grant making, risk management, and to analyse the performance of the TAP initiative. As the day to day administration of the TAP initiative is carried out by the associated company TAP Local CIC and the Greater London Authority, the work of the Foundation is largely predicated around the financial management of grant making and the assessment of the compliance and effectiveness of the project. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The TAP Foundation provides for a minimum of 3 trustees to a maximum of 12 trustees. All trustees give of their time freely, and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Neither the Foundation nor any of the trustees have interests with the housing/homelessness sector, but any such interests would be disclosed were they to arise.

Objectives and activities for the public benefit

The Tap Foundation objectives are to support the relief of poverty, with a focus on the needs of those affected by homelessness. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and settling the grant making policy for the year.

The Foundation carries out these objects by distributing grants and unrestricted financial aid to charities that relieve poverty and homelessness through public donations made to the TAP initiative. In partnership with its affiliate company TAP Local CIC, the Foundation works to increase awareness of poverty, homelessness & its societal effects. This is achieved through its high-profile partnership with the Mayor of London, BIDs and the associated publicity that has been achieved with the TAP initiative.

Contribution made by volunteers

The TAP Foundation distributes funds raised by its associated organisation TAP London. TAP London is a volunteer-led community interest company, established to raise public funds for homelessness through digital fundraising

methods. Volunteers from TAP London are instrumental to the work of the Foundation, and regularly attend trustee meetings to provide information on the day-to-day administration of the TAP initiative. In addition, the Greater London Authority provides significant resource to the TAP scheme, allowed for under the terms of a MOU between TAP Local CIC and the GLA.

Policy on grant making

From 1st December 2020, Prior to 1st December 2020, The TAP Foundation has supported a smaller coalition of 4 youth homelessness charities to answer local need. All charities in the group are registered charities or registered housing associations who deliver direct services to rough sleepers, thereby meeting the foundation's objectives. This will be reviewed with our partners at the GLA after 1 further year's support (December 2023).

The TAP Foundation recognises the need for charities to have access to unrestricted funding in order to support: new projects; projects with low public awareness; projects tackling complex and persistent needs. Therefore, it is the foundation's decision to grant all funds on an unrestricted basis. The trustees continue to evaluate the effectiveness of this strategy.

The charity's emphasis is to work with organisations which are based locally to the

sites of TAP London's digital fundraising points, currently in London only. Applications from national or regional charities outside of this area are unlikely to be considered unless the initiative is established in new locations.

Achievements and performance

The foundation distributed grants totalling £119,319 during the period – an increase of 25% on 2020-2021's grant making activity. At the end of the period, we held £106,044 in the account to be granted to the youth homelessness beneficiaries later in 2023/2024.

A single tranche of grant funding was sent in the period, with £29,829.75 sent to each of the four charities on the 10th of April 2022.

Financial review

During the reporting period, the foundation received a total of £104,887.03 These funds were comprised of:

Public donations made through contactless (£32,887), online at www.taplondon.org (£42,437), Gift Aid claims (£21,203), recurring donations (£300) and through The Rankin Campaign (£2,173).

Fee reimbursements of £717 from TAP Local

which cover all processing and transaction fees – ensuring that 100% of every public donation reaches our beneficiaries.

A corporate donation of £5,047 was generously donated from WAY AHEAD Group.

Reserves policy

A free reserve of £100 is held in the account. This figure is held to protect the account from falling into deficit should an unforeseen charge be levied on the foundation from our contactless provider or otherwise. The relatively small figure is in recognition of the low running costs and risk to the foundation, due to the financial support provided by TAP Local CIC. The trustees review this policy annually.

Going concern

The trustees consider that there are no material uncertainties about TTF's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The charity has not provided any guarantee and therefore has no potential liability at the date of the statement. There is no debt outstanding at the date of the statement

Declarations

The trustees declare that they have approved this report. Signed on behalf of all trustees by:

Ross Jones
Chair

29/04/2024



Youth homelessness beneficiaries

The Albert Kennedy Trust, registered charity number: 1093815

Centrepoin, registered charity number: 292411

Depaul, registered charity number: 802384

New Horizon Youth Centre, registered charity number: 276943

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The TAP Foundation

No (if any)
1177719

Receipts and payments accounts

CC16a

For the period from	Period start date 3/28/2021	To	Period end date 3/27/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contactless Donations	-	32,888	-	32,888	40,923
Online Donations	-	44,611	-	44,611	53,552
Gift Aid	-	21,204	-	21,204	5,588
Grant from TAP Local	-	717	-	717	1,759
Cheque Donations	-	-	-	-	946
Corporate Donation	-	5,047	-	5,047	25,456
Recurring Donation	-	300	-	300	350
Payroll Donation	-	120	-	120	
Sub total(Gross income for AR)	-	104,887	-	104,887	128,574
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	104,887	-	104,887	128,574
A3 Payments					
Grants paid	-	119,319	-	119,319	84,378
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	119,319	-	119,319	84,378
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	119,319	-	119,319	84,378
Net of receipts/(payments)	-	14,432	-	14,432	44,196
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	120,584	-	120,584	42,530
Cash funds this year end	-	106,152	-	106,152	120,584

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash funds from last year	-	120,584	-
	Net of Receipts/Payments	-	14,432	-
		-	-	-
	Total cash funds	-	106,152	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

0.41410083



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The TAP Foundation

**On accounts for the year
ended**

27/03/2023

**Charity no
(if any)**

1177719

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27 / 03 / 2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin van den Dungen

Date:

23/04/2024

Name:

Benjamin van den Dungen

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Taxation

Address:

Flat 7, Joseph Court

Wokingham

RG41 1AU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE TAP FOUNDATION

England & Wales - Charity number 1177719

Accounts

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2022



Chair's Report

In the wake of COVID-19 and the disruption it caused, London's homeless services found themselves more stretched than ever before, and supporting individuals with increasingly complex needs. So, we were encouraged to see our grant making increase by 59% versus the previous period, growth largely driven by a healthy revival to our contactless donation income, as London sprang back to life.

Street homelessness reduced during the period, with 8,329 rough sleepers on London's streets between April 2021 and March 2022 (CHAIN). That's a reduction of a quarter versus the previous year. This was in large part due to the Mayor's quick response in the pandemic: housing over 2,500 rough sleepers in hotel accommodation that was otherwise closed due to national restrictions.

In addition, the 'In for Good' City Hall principle led to new services being introduced, such as a rapid response outreach team and a dedicated service for young people. These interventions means more than 80 percent of those who were supported weren't seen sleeping rough again.

Despite these improvements, toward the end

of the period, there was a marked rise in people arriving to London's streets. And as the cost of living crisis sets in, over 29,000 18-34 year olds face being homeless in 2022 (Centrepont).

The work of our charity beneficiaries - a coalition of 4 organisations focused on tackling youth homelessness in London - continues to be vital. The four charities are: Depaul, akt, Centrepont and New Horizon Youth Centre. This year, the trustees and I were pleased to see the value of supporting a smaller coalition (previously we supported all 29 charities in the LHCG), with grants of over £20,000 made to each organisation.

Our contactless donations had suffered in the previous period: impacted by a national lockdown and many of our host cafes, pubs and shops closing their doors to the public. So it

was brilliant to see a return to 'normal', with contactless donations increasing by 195% versus 2020-2021, and making up a healthier 32% of our total donation income. Alongside that, our online donations remained strong thanks to continued support and promotion from the Mayor's office, and a QR campaign rolled out across the city, with media space kindly offered pro bono by JCDecaux.

We remain proud of our ongoing partnership with the Mayor of London. We are grateful to the volunteers who run the TAP London initiative, and the kind Londoners who continue to give what they can during these difficult times. Their support enables us to make vital grants to these deserving charities.

Ross Jones,

January 2023



Reference & administrative information

Trustees

R Jones, Chair – Appointed 27.03.18

S Monaghan – Appointed 27.03.18

C Prendergast – Appointed 27.03.18

Registered address & contact

29 Malvern Road, London, N17 9HH

trustees@taplondon.org

Bankers

Santander Business Banking

15–17 Islington High Street, London, N1 9LQ

Report of the trustees for the year ended 28th March 2022

The trustees present their annual report and financial statements of the charity for the year ended 28th March 2022. The financial statements comply with the Charities Act 1993.

Structure, governance and management

The TAP Foundation is a registered charity, number 1177719, and was established as a CIO Foundation on the 27th March 2018. The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. TAP London (www.taplondon.org) is registered with

Companies House company number 10731372, registered name TAP Local CIC. All funds which are received into The TAP Foundation are distributed in grants which allow the foundation to meet its charitable objectives.

Trustees meet regularly throughout the year to allow for consideration of grant making, risk management, and to analyse the performance of the TAP initiative. As the day to day administration of the TAP initiative is carried out by the associated company TAP Local CIC and the Greater London Authority, the work of the Foundation is largely predicated around the financial management of grant making and the assessment of the compliance and effectiveness of the project. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The TAP Foundation provides for a minimum of 3 trustees to a maximum of 12 trustees. All trustees give of their time freely, and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Neither the Foundation nor any of the trustees have interests with the housing/homelessness sector, but any such interests would be disclosed were they to arise.

Objectives and activities for the public benefit

The Tap Foundation objectives are to support the relief of poverty, with a focus on the needs of those affected by homelessness. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and settling the grant making policy for the year.

The Foundation carries out these objects by distributing grants and unrestricted financial aid to charities that relieve poverty and homelessness through public donations made to the TAP initiative. In partnership with its affiliate company TAP Local CIC, the Foundation works to increase awareness of poverty, homelessness & its societal effects. This is achieved through its high-profile partnership with the Mayor of London, BIDs and the associated publicity that has been achieved with the TAP initiative.

Contribution made by volunteers

The TAP Foundation distributes funds raised by its associated organisation TAP London. TAP London is a volunteer-led community interest company, established to raise public funds for homelessness through digital fundraising

methods. Volunteers from TAP London are instrumental to the work of the Foundation, and regularly attend trustee meetings to provide information on the day-to-day administration of the TAP initiative. In addition, the Greater London Authority provides significant resource to the TAP scheme, allowed for under the terms of a MOU between TAP Local CIC and the GLA.

Policy on grant making

From 1st December 2020, Prior to 1st December 2020, The TAP Foundation has supported a smaller coalition of 4 youth homelessness charities to answer local need. All charities in the group are registered charities or registered housing associations who deliver direct services to rough sleepers, thereby meeting the foundation's objectives. This will be reviewed with our partners at the GLA after 1 further year's support (December 2023).

The TAP Foundation recognises the need for charities to have access to unrestricted funding in order to support: new projects; projects with low public awareness; projects tackling complex and persistent needs. Therefore, it is the foundation's decision to grant all funds on an unrestricted basis. The trustees continue to evaluate the effectiveness of this strategy.

The charity's emphasis is to work with organisations which are based locally to the

sites of TAP London’s digital fundraising points, currently in London only. Applications from national or regional charities outside of this area are unlikely to be considered unless the initiative is established in new locations.

Achievements and performance

The foundation distributed grants totalling £84,378 during the period – an increase of 60% on 2020–2021’s grant making activity. At the end of the period, we held £120,584 in the account to be granted to the youth homelessness beneficiaries later in 2022/2023.

A single tranche of grant funding was sent in the period, with £21,904.50 sent to each of the four charities on the 16th of July 2021. All cash funds in the account at the end of the period are destined for the four youth homelessness charities Centrepunkt, akt, New Horizon Youth Centre and Depaul.

Financial review

During the reporting period, the foundation received a total of £128,574. These funds were comprised of:

Public donations made through contactless (£40,923), online at www.taplondon.org (£53,552), cheque (£946), recurring (£350) and Gift Aid (£5,588)

Fee reimbursements of £1,759 from TAP Local

which cover all processing and transaction fees – ensuring that 100% of every public donation reaches our beneficiaries.

Corporate donations totalling £25,456, generously donated from Censeo Financial and the Roshni Academy.

Reserves policy

A free reserve of £100 is held in the account. This figure is held to protect the account from falling into deficit should an unforeseen charge be levied on the foundation from our contactless provider or otherwise. The relatively small figure is in recognition of the low running costs and risk to the foundation, due to the financial support provided by TAP Local CIC. The trustees review this policy annually.

Going concern

The trustees consider that there are no material uncertainties about TTF’s ability to continue as a going concern. There are no material uncertainties affecting the current year’s accounts. The charity has not provided any guarantee and therefore has no potential liability at the date of the statement. There is no debt outstanding at the date of the statement

Declarations

The trustees declare that they have approved this report. Signed on behalf of all trustees by:

Ross Jones
Chair

15/01/2023





Youth homelessness beneficiaries

The Albert Kennedy Trust, registered charity number: 1093815

Centrepont, registered charity number: 292411

Depaul, registered charity number: 802384

New Horizon Youth Centre, registered charity number: 276943

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The TAP Foundation	No (if any) 1177719
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Receipts and payments accounts

For the period from	Period start date 3/28/2021	To	Period end date 3/27/2022
------------------------	--------------------------------	----	------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Contactless Donations	-	40,923	-	40,923
Online Donations	-	53,552	-	53,552
Gift Aid	-	5,588	-	5,588
Grant from TAP Local	-	1,759	-	1,759
Cheque Donations	-	946	-	946
Corporate Donation	-	25,456	-	25,456
Recurring Donation	-	350	-	350
Payroll Donation	-	-	-	-
Sub total (Gross income for AR)	-	128,574	-	128,574
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	-	128,574	-	128,574
A3 Payments				
Grants paid	-	84,378	-	84,378
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	84,378	-	84,378
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	84,378	-	84,378
Net of receipts/(payments)	-	44,196	-	44,196
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	76,388	-	76,388
Cash funds this year end	-	120,584	-	120,584

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cash funds from last year	-	76,388
	Net of Receipts/Payments	-	44,196
		-	-
	Total cash funds	-	120,584
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

CC16a

**Last year
to the nearest £**

13,856
70,661
10
1,723
-
-
500
40
86,790

-
-
-

86,790

52,932
-
-
-
-
-
-
-
-
-
52,932

-
-
-

52,932

33,858
-
42,530
76,388



Endowment funds

to nearest £

-
-
-
-

OK

Endowment funds

to nearest £

-
-
-
-
-
-

Current value (optional)

-
-
-
-
-

Current value (optional)

-
-
-
-
-
-
-
-
-

When due (optional)

Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name The TAP
Foundation

On accounts for the year
ended

27/03/2022

Charity no
(if any)

1177719

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27 / 03 / 2022.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin van den Dungen

Date:

22/01/2023

Name:

Benjamin van den Dungen

Relevant professional qualification(s) or body (if any):

Chartered Institute of Taxation

Flat 7, Joseph Court

Address:

IER

1

Oct 2018

Wokingham

RG41 1AU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE TAP FOUNDATION

England & Wales - Charity number 1177719

Accounts

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2021



Chair's Report

Homeless people and the charities that support them needed financial aid more than ever during COVID-19. So, in our third year of operations as a charity, we were relieved to see our grant making remain steady, despite national lockdowns dominating the period.

When the UK went into lockdown at the beginning of 2020, life changed for all of us. However, for London's homeless population,

and for those living on the poverty line, its impact was devastating. As hospitality shut down, unemployment rose – reaching 7.5% in early 2021 – and individuals in insecure accommodation found themselves unable to pay rent, rough sleeping increased significantly in the capital. Evidence from the London Assembly Housing Committee (September 2020) shows rough sleeping increased by 33% over the previous year.

Changes also occurred in the profile of those seen sleeping rough, with the number of young people on the streets rising by a shocking 48% in 2020.

Together with our partners at the Greater London Authority, we responded to this emerging crisis by making decisive changes to

our grant making policy. At the start of December, our trustees made the decision to begin supporting a smaller coalition of 4 charities all focused on tackling youth homelessness.

This marked a significant change from our previous grant strategy – supporting the 29 members of the London Homeless Collective. Primarily this decision was made to respond to the data we had seen emerging in London. Since the start of lockdown, 11% of all rough sleepers have been under the age of 25. The number of young women rough sleeping doubled between July–September and the number of young homeless people who identify as LGBTQ+ remains disproportionately high.

In addition to the above, the move was welcomed by TAP's trustees, as distributing funds raised to a lesser number of charities means that the Foundation can increase its direct impact, and improve reporting thanks to stronger relationships with its charity beneficiaries.

The four charities chosen are: Depaul, akt, Centrepont and New Horizon Youth Centre. Note that as support for this new coalition began in December 2020, some of the funds raised in this reporting period were sent to our previous beneficiaries – the 29 charities in the London Homeless Collective.

Considering the circumstances impacting our fundraising efforts this year – in particular an extended lockdown reducing our usually reliable contactless donation income by an alarming 85% – my fellow trustees and I are delighted to see a new campaign stabilise donation income in the period. A new campaign, promoted through the Mayor of London's social accounts, email and press resulted in a 23,000% increase in online donations vs the last period.

We remain proud of our ongoing partnership with the Mayor of London and his team at the GLA, a relationship that was further strengthened in the period by the GLA taking over some operational duties from our partner company TAP Local CIC.

We are grateful to the volunteers who run the TAP London initiative, and the kind Londoners who continue to give what they can during these difficult times. Their support enables the foundation to continue to make such vital grants to these deserving charities.

Ross Jones,

September 2021

Reference & administrative information

Trustees

R Jones, Chair – Appointed 27.03.18

S Monaghan – Appointed 27.03.18

C Prendergast – Appointed 27.03.18

Registered address & contact

29 Malvern Road, London, N17 9HH

trustees@taplondon.org

Bankers

Santander Business Banking

15-17 Islington High Street, London, N1 9LQ

Report of the trustees for the year ended 27th March 2021

The trustees present their annual report and financial statements of the charity for the year ended 27th March 2021. The financial statements comply with the Charities Act 1993.

Structure, governance and management

The TAP Foundation is a registered charity, number 1177719, and was established as a CIO Foundation on the 27th March 2018. The TAP Foundation is the charitable foundation which distributes funds raised through the work of TAP London, a community interest company which raises funds for homelessness through contactless technology. TAP London (www.taplondon.org) is registered with

Companies House company number 10731372, registered name TAP Local CIC. All funds which are received into The TAP Foundation are distributed in grants which allow the foundation to meet its charitable objectives.

Trustees meet regularly throughout the year to allow for consideration of grant making, risk management, and to analyse the performance of the TAP initiative. As the day to day administration of the TAP initiative is carried out by the associated company TAP Local CIC and the Greater London Authority, the work of the Foundation is largely predicated around the financial management of grant making and the assessment of the compliance and effectiveness of the project. New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The TAP Foundation provides for a minimum of 3 trustees to a maximum of 12 trustees. All trustees give of their time freely, and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. Neither the Foundation nor any of the trustees have interests with the housing/homelessness sector, but any such interests would be disclosed were they to arise.

Objectives and activities for the public benefit

The Tap Foundation objectives are to support the relief of poverty, with a focus on the needs of those affected by homelessness. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and settling the grant making policy for the year.

The Foundation carries out these objects by distributing grants and unrestricted financial aid to charities that relieve poverty and homelessness through public donations made to the TAP initiative in partnership with its affiliate company TAP Local CIC, the Foundation works to increase public awareness of poverty, homelessness and its myriad societal effects. This is achieved through its high-profile partnership with the Mayor of London, local business improvement districts (BIDs) and the associated publicity that has been achieved with the TAP initiative.

Contribution made by volunteers

The TAP Foundation distributes funds raised by its associated organisation TAP London. TAP London is a volunteer-led community interest company, established to raise public funds for homelessness through digital fundraising

methods. Volunteers from TAP London are instrumental to the work of the Foundation, and regularly attend trustee meetings to provide information on the day-to-day administration of the TAP initiative. In addition, the Greater London Authority provides significant resource to the TAP scheme, allowed for under the terms of a MOU between TAP Local CIC and the GLA.

Policy on grant making

Prior to 1st December 2020, The TAP Foundation had agreed that for the duration of its partnership with the Mayor of London, monies raised by the TAP initiative will be granted to the London Homeless Collective (LHC). The LHC is a coalition of twenty-nine homeless charities that share best practice, ideas and develops fundraising campaigns to assist in their shared goal of ending homelessness. All charities in the group are registered charities or registered housing associations who deliver direct services to rough sleepers, thereby meeting the foundation's objectives. From 1st December onwards, The TAP Foundation has decided to support a smaller coalition of 4 youth homelessness charities to answer local need. This will be reviewed with our partners at the GLA after 2 year's support.

The TAP Foundation recognises the need for charities to have access to unrestricted funding

in order to support: new projects; projects with low public awareness; projects tackling complex and persistent needs. Therefore, it is the foundation's decision to grant all funds on an unrestricted basis. The trustees continue to evaluate the effectiveness of this strategy.

The charity's emphasis is to work with organisations which are based locally to the sites of TAP London's digital fundraising points, currently in London only. Applications from national or regional charities outside of this area are unlikely to be considered unless the initiative is established in new locations.

Achievements and performance

The foundation distributed grants totalling £52,932 during this period, and held £76,388 at the end of the period due to be granted to the youth homelessness beneficiaries later in 2021.

Two tranches of grant funding were sent to the London Homeless Collective in this period. The first in April 2020, and the final tranche in January 2021. Both were sent via Homeless Link, charity number: 1089173 who distribute that amount evenly between the 28 other members of the London Homeless Collective. Therefore, money granted by the foundation in this financial period provided £1,825 in unrestricted funds to the members of the LHC. All cash funds in the account at the end of the

period are destined for the four youth homelessness charities Centrepoint, akt, New Horizon Youth Centre and Depaul.

On the final page of this report, the trustees have listed the registered charity numbers of each of the organisations funded in the period, or set to receive funds in the account at the end of the period.

Financial review

During the reporting period, the foundation received a total of £86,790. These funds were comprised of:

1. Public donations made through contactless (£13,856), online at www.taplondon.org (£70,661), direct debit (£500), payroll (£40) and Gift Aid (£10)
2. Fee reimbursements of £1,723 from TAP Local CIC which cover all processing and transaction fees, ensuring that 100% of every public donation reaches our beneficiaries.

£52,932 of this total was granted in two tranches of funds to the London Homeless Collective. The first was made on the 24th April 2020 and totalled £46,191, and the second on 20th January 2021 totalling £6,741. At the end of the financial period, the charity held £76,388 in funds, which includes funds received in the financial year but not yet settled. This amount will be granted to the four youth homelessness charities in their first tranche of funding.

Reserves policy

After reviewing TAP's reserve policy at a meeting held in May 2019, all trustees agreed to always hold a free reserve of £100 in the account. This figure is held to protect the account from falling into deficit should an unforeseen charge be levied on the foundation from our contactless provider or otherwise. The relatively small figure is in recognition of the low running costs and risk to the foundation, due to the financial support provided by TAP Local CIC. The trustees understand that a reserves policy is not a static document and will review this policy regularly.

Going concern

The trustees consider that there are no material uncertainties about TTF's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The charity has not provided any guarantee and therefore has no potential liability at the date of the statement. There is no debt outstanding at the date of the statement

Declarations

The trustees declare that they have approved this report. Signed on behalf of all trustees by:

Ross Jones
Chair

20/09/2021



London Homeless Collective beneficiaries

The Albert Kennedy Trust, registered charity number: 1093815
Barons Court Project, registered charity number: 296034
Caritas Anchor House, registered charity number: 1147794
Centrepoint, registered charity number: 292411
Church Army, registered charity number: 226226
Crisis, registered charity number: 4024938
Depaul, registered charity number: 802384
Evolve Housing Support, registered charity number: 1099051
Glassdoor, registered charity number: 1083203
Homeless Action in Barnet, registered charity number: 1155559
Homeless Link, registered charity number: 1089173
Housing Justice, registered charity number: 294666
Kingston Churches Action on Homelessness, registered charity number: 1075890
The Single Homeless Project, registered charity number: 287779
New Horizon Youth Centre, registered charity number: 276943
The Big Issue Foundation, registered charity number: 1049077
Look Ahead, registered housing association: 21004R
Shelter, registered charity number: 263710
Spear, registered charity number: 1122206
St Mungo's, registered charity number: 1149085
Thames Reach, registered charity number: 1166311
The Connection at St Martin-in-the-Fields, registered charity number: 1078201
Providence Row, registered charity number: 1140192
The Passage, registered charity number: 1079764
West London Mission, registered charity number: 1133739
YMCA, registered charity number: 212810
The Salvation Army, registered charity number: 214779
999 Club, registered charity number: 1091077

Youth homelessness beneficiaries

The Albert Kennedy Trust, registered charity number: 1093815
Centrepoint, registered charity number: 292411
Depaul, registered charity number: 802384
New Horizon Youth Centre, registered charity number: 276943

The TAP Foundation

Trustees Annual Report

Year ended 27th March 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
TAP Foundation

No (if any)
1177719

Receipts and payments accounts

CC16a

For the period from	3/28/2020	To	3/27/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contactless Donations	-	13,856	-	13,856	95,355
Online Donations	-	70,661	-	70,661	302
Direct Debit Donations	-	500	-	500	75
Cheque Donations	-	-	-	-	5
Grant to cover card processing fees	-	1,723	-	1,723	3,395
Gift Aid	-	10	-	10	-
Payroll Donation	-	40	-	40	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	86,790	-	86,790	99,132
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	86,790	-	86,790	99,132
A3 Payments					
Grants paid	-	52,932	-	52,932	70,413
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	52,932	-	52,932	70,413
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	52,932	-	52,932	70,413
Net of receipts/(payments)	-	33,858	-	33,858	28,719
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	42,530	-	42,530	13,811
Cash funds this year end	-	76,388	-	76,388	42,530

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash funds from last year	-	42,530	-
	Net of Receipts/(Payments)	-	33,858	-
		-	-	-
	Total cash funds	-	76,388	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Ross Jones</i>	Ross Jones	1/8/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The TAP Foundation

**On accounts for the year
ended**

27/03/2021

**Charity no
(if any)**

1177719

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27 / 03 / 2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin van den Dungen

Date:

10/01/2022

Name:

Benjamin van den Dungen

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Taxation

Address:

Flat 7, Joseph Court

Wokingham

RG41 1AU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A