

Registered Number
1177711

Kayeff Foundation

Accounts

30 April 2022

Kayeff Foundation
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K. Z. Fazil
A F Fazil
S Fazil
Z Abbas

Charity number 1177711

Principal address

Grove Corner
Royston Grove
Pinner
Middlesex
HA5 4HD

Accountants

A H JEEWAJEE & CO.
92 Betham Road
Greenford
Middlesex
UB6 8SA

Kayeff Foundation**Registered number: 1177711****Trustees' Report**

The Trustees of the charity present their report with the financial statements of the charity for the year ended 30 April 2022. The Trustees confirm that they have referred to the General Guidance issued by the Charity Commission when reviewing and planning the charity's aims and objectives.

Mrs S. Fazil, a trustee, gifted another property to the Trust in the year to 30 April 2022.

Trustees

The following persons served as Trustees during the year:

K. Z. Fazil

A F Fazil

S Fazil

Z Abbas

This report was approved by the Board of Trustees on 5 July 2022 and signed on its behalf by.

Ms. K. Z Fazil

Trustee

**Kayeff Foundation
Accountants' Report
for the year ended 30 April 2022**

**Accountants' report to the trustees of
Kayeff Foundation**

In accordance with your instructions, we have prepared the accounts of the charity for the year ended 30 April 2022, which comprise the Profit and Loss Account and Balance Sheet from the accounting records of the charity and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A. H. JEEWAJEE & CO.
92 Betham Road
Greenford
Middlesex
UB6 8SA

05 July 2022

Kayeff Foundation
Profit and Loss Account
for the year ended 30 April 2022

	2022 £	2021 £
Receipts	23,263	38,071
Other income	6,317	6,306
Expenditure on charitable activities	(18,000)	(1,388)
Gross profit	<u>11,580</u>	<u>42,989</u>
Other charges	(8,355)	(350)
Surplus for the year	<u>3,225</u>	<u>42,639</u>
Surplus for the year transferred to unrestricted funds	<u>3,225</u>	<u>42,639</u>

Kayeff Foundation
Registered number:
Balance Sheet
as at 30 April 2022

1177711

	2022	2021
	£	£
Fixed assets	424,809	421,953
Current assets	58,607	51,751
Creditors: amounts falling due within one year	(375)	(980)
Net current assets	58,232	50,771
Total assets less current liabilities	483,041	472,724
Net assets	483,041	472,724
 Funds	 483,041	 472,724

The financial statements were approved by the Trustees and authorised for issue on 5 July 2022 and are signed on their behalf by:

Ms K Z Fazil
Trustee

Kayeff Foundation
Notes to the Accounts
for the year ended 30 April 2022

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2021	421,953		421,953
Additions	2,856		2,856
At 30 April 2022	<u>424,809</u>	<u>-</u>	<u>424,809</u>
Depreciation			
At 1 May 2021	-		-
Charge for the year	-		-
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 30 April 2022	<u>424,809</u>	<u>-</u>	<u>424,809</u>
At 30 April 2021	<u>421,953</u>	<u>-</u>	<u>421,953</u>

The asset is a leasehold residential property which was donated by Mrs Sabah Fazil, a trustee of Kayeff Foundation.

Kayeff Foundation
Detailed profit and loss account items
for the year ended 30 April 2022

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2022	2021
	£	£
Receipts		
Donations received in this period	4,435	25,225
Rental Income received	18,828	12,846
	<u>23,263</u>	<u>38,071</u>
Other income		
Tax refund claimed from HMRC	<u>6,317</u>	<u>6,306</u>
Expenditure on charitable activities		
Charitable activities	<u>18,000</u>	<u>1,388</u>
Other charges		
Premises costs:		
Rent	300	-
Service charges	3,948	-
	<u>4,248</u>	<u>-</u>
General administrative expenses:		
Repairs and maintenance	3,732	-
	<u>3,732</u>	<u>-</u>
Legal and professional costs:		
Accountancy fees	375	350
	<u>375</u>	<u>350</u>
	<u>8,355</u>	<u>350</u>

Kayeff Foundation
Detailed balance sheet items
as at 30 April 2022

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2022 £	2021 £
Fixed assets		
Land and buildings	424,809	421,953
Current assets		
Other debtors	14,438	7,346
Cash at bank and in hand	44,169	44,405
Total current Assets	58,607	51,751
Creditors: amounts falling due within one year		
Other creditors	375	980
Net assets	58,232	50,771
Reserves	429,045	421,953
Net assets	53,996	50,771
Funds	483,041	472,724
Net Current Assets		
Brought forward	50,771	8,132
Unrestricted funds	3,225	42,639
	53,996	50,771

Kayeff Foundation

Detailed rental income & expenses account

for the year ended 30 April 2022

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	£	£
RENTS RECEIVABLE (13 months)		18,828
LESS EXPENSES		
Council Tax & Ground rent	300	
Rental Commission		
Service charges	3,948	
Insurance		
Sundry expenses	329	
Replacement of domestic items		
Repairs	3,732	8,309
Net Income (Loss)	<u>£</u>	<u>10,519</u>