

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales · Charity number 1177698

Details

Status Registered

Legal form Charitable company

Company number [10227749](#)

Registered 2018-03-26

Register [View on the Charity Commission register](#)

Contact

Address 1 Long Lane
Attenborough
Nottingham
NG9 6BG

Phone 07836759336

Website <http://www.longeatonutd.co.uk/>

Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE BENEFIT OF THE PUBLIC:1) TO PROMOTE COMMUNITY PARTICIPATION IN FOOTBALL;2) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE WHETHER OR NOT UNDERGOING FORMAL EDUCATION.

Activities: The objects are for the benefit of the public to promote community participation in football, to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities and to advance the education of children and young people whether or not undergoing formal education.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£376,900	£345,619	-	-
2024-05-31	£385,271	£308,260	-	-
2023-05-31	£307,974	£223,652	-	-
2022-05-31	£362,001	£184,732	-	-
2021-05-31	£207,406	£154,932	-	-

Trustees

Name	Role	Appointed
NICHOLAS JAMES DARGAN	Chair	2018-03-16
ALISON ELIZABETH DARGAN		2018-03-16
Scarlett Dargan		2022-03-10

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales - Charity number 1177698

Accounts

Charity registration number 1177698

Company registration number 10227749 (England and Wales)

LONG EATON UNITED FOOTBALL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

LONG EATON UNITED FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. N J Dargan Mrs. A Dargan Miss S E Dargan
Charity number	1177698
Company number	10227749
Principal address	Grange Park Station Road Long Eaton Nottingham United Kingdom NG10 2EF
Registered office	14 Baxter Green Bramcote Nottingham United Kingdom NG9 3TB
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

LONG EATON UNITED FOOTBALL CLUB LIMITED

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LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity was registered as a charity on the 16 March 2018.

The charity's objects are for the benefit of the public:

1. To promote community participation in football;
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
3. to advance the education of children and young people whether or not undergoing formal education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees confirm that the objectives have been successfully met during the year.

Over 30 community teams have operated from the club during the year. In addition, turn up and play groups for girls and boys aged 4-11 years of age have run successfully with management and supervision on a wholly voluntary basis.

The Trustees and Directors have provided financial and operational management on a voluntary basis which significantly reduces costs enabling all net funds raised to be used to further develop and improve the facilities available for members and the wider community.

A large part of the year has involved managing the operation of the state of the art, full size, floodlit 3G Astro facility along with all other club facilities. In addition, further works to the infrastructure and facilities have been completed during the year ended 31st May 2025.

The Trustees are satisfied that the affairs of the wholly owned subsidiary are effectively segregated from the company and that the company benefits from its activities which encourages more community participation in football.

Financial review

Unrestricted funds continue to be properly managed and the charity remains securely financed and able to cover all liabilities as and when they fall due. Unrestricted funds at 31st May 2025 were £904,084 (2024 - £872,783)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Structure, governance and management

The charity is controlled by its governing document, a constitution adopted in 2018.

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

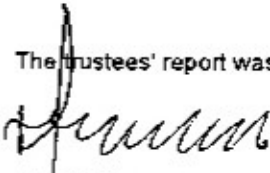
Mr. N J Dargan
Mrs. A Dargan
Miss S E Dargan


At every Annual Retirement Meeting from 2020 onwards (inclusive of 2020), one third, or the number nearest to one third of the directors, must retire from office. Where more than one third of the directors have served for the same period of time since their last appointment or reappointment those directors shall agree amongst themselves which directors shall retire, or in the event that agreement cannot be reached, the decision shall be made by lot. The retirement takes effect at the conclusion of the meeting, unless the director is reappointed.

If the retirement of a director causes the number of directors to fall below three, then the retiring director shall remain in office until a new appointment is made.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.


Mr. N J Dargan
Trustee


Mrs. A Dargan
Trustee

24 February 2026

LONG EATON UNITED FOOTBALL CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONG EATON UNITED FOOTBALL CLUB LIMITED

I report to the trustees on my examination of the financial statements of Long Eaton United Football Club Limited (the charity) for the year ended 31 May 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shaun Bryan Carpenter FCCA
Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: 24 February 2026

LONG EATON UNITED FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income and endowments from:</u>			
Donations and legacies	2	15,950	56,926
Charitable activities	3	272,467	273,376
Investments	4	801	516
Other income	5	87,682	54,453
Total income		376,900	385,271
<u>Expenditure on:</u>			
Charitable activities	6	345,619	308,260
Net income for the year/ Net movement in funds		31,281	77,011
Fund balances at 1 June 2024		872,783	795,772
Fund balances at 31 May 2025		904,064	872,783

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12	1,529,454		1,494,094	
Investments	13		1		1
		<u>1,529,455</u>		<u>1,494,095</u>	
Current assets					
Debtors	14	27,867		14,670	
Cash at bank and in hand		<u>103,935</u>		<u>127,859</u>	
		131,802		142,529	
Creditors: amounts falling due within one year	15	<u>(53,279)</u>		<u>(62,618)</u>	
Net current assets			78,523		79,911
Total assets less current liabilities			1,607,978		1,574,006
Creditors: amounts falling due after more than one year	16		(703,914)		(701,223)
Net assets			<u>904,064</u>		<u>872,783</u>
Income funds					
Unrestricted funds - general			904,064		872,783
			<u>904,064</u>		<u>872,783</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 February 2026


Mr. N J Dargan
Trustee


Mrs. A Dargan
Trustee

Company registration number 10227749

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Long Eaton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Baxter Green, Bramcote, Nottingham, NG9 3TB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes staff costs, depreciation of the football clubs assets, premises expenses and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the football club but do not directly undertake charitable activities. Support costs include the football clubs office, finance, and governance costs which support the football clubs delivery of the promotion of community participation in football. These costs have been allocated to expenditure on charitable activities. The bases on which support and governance costs have been allocated are set out in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Plant and equipment	6.67% Straight Line
Fixtures and fittings	15% Straight line
Computers	25% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	15,950	56,926

3 Charitable activities

	Promotion of community participation in football 2025 £	Promotion of community participation in football 2024 £
Membership subscriptions	127,886	124,861
Grant income	54,603	43,405
Pitch and activity hire	89,978	105,110
	<u>272,467</u>	<u>273,376</u>

4 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	801	516

5 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Net gain on disposal of tangible fixed assets	13,271	-
Other income	74,411	54,453
	<u>87,682</u>	<u>54,453</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

6 Charitable activities

	Promotion of community participation in football	
	2025	2024
	£	£
Staff costs	92,354	54,437
Depreciation and impairment	84,794	83,581
Premises expenses	115,227	112,947
	<u>292,375</u>	<u>250,965</u>
Share of support costs (see note 7)	34,804	31,136
Share of governance costs (see note 7)	18,440	26,159
	<u>345,619</u>	<u>308,260</u>

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Computer running cost	1,100	-	1,100	3,245	-	3,245
Motor running expenses	5,327	-	5,327	6,694	-	6,694
Postage, courier and delivery charges	29	-	29	30	-	30
Bank charges	153	-	153	154	-	154
Insurances	7,554	-	7,554	6,489	-	6,489
Advertising	871	-	871	1,395	-	1,395
Telecommunications	1,101	-	1,101	1,744	-	1,744
Sundry expenses	18,669	-	18,669	11,385	-	11,385
Independent examination fees	-	3,750	3,750	-	2,200	2,200
Legal and professional	-	10,253	10,253	-	18,742	18,742
Accountancy	-	4,437	4,437	-	5,217	5,217
	<u>34,804</u>	<u>18,440</u>	<u>53,244</u>	<u>31,136</u>	<u>26,159</u>	<u>57,295</u>
Analysed between Charitable activities	<u>34,804</u>	<u>18,440</u>	<u>53,244</u>	<u>31,136</u>	<u>26,159</u>	<u>57,295</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

8 Independent Examiner Remuneration

Fees payable to the independent examiner and associates:	2025 £	2024 £
Independent examination of the charity's annual accounts	<u>3,750</u>	<u>2,200</u>
Non-audit services		
All other non-audit services	<u>4,437</u>	<u>5,217</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>8</u>	<u>7</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	89,344	53,957
Social security costs	<u>3,010</u>	<u>480</u>
	<u>92,354</u>	<u>54,437</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

12 Tangible fixed assets		Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£	£
Cost							
At 1 June 2024		1,767,519	9,950	177,371	199	33,986	1,989,095
Additions		-	-	75,648	701	55,200	131,549
Disposals		-	-	-	-	(39,066)	(39,066)
At 31 May 2025		1,767,519	9,950	253,019	900	50,100	2,081,488
Depreciation and impairment							
At 1 June 2024		322,325	2,362	143,378	199	26,649	494,911
Depreciation charged in the year		69,901	1,492	10,710	52	2,640	84,795
Eliminated in respect of disposals		-	-	-	-	(27,672)	(27,672)
At 31 May 2025		392,226	3,854	154,086	251	1,617	552,034
Carrying amount							
At 31 May 2025		1,375,293	6,096	98,933	649	48,483	1,529,454
At 31 May 2024		1,445,194	7,588	33,995	-	7,317	1,494,094

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

13 Fixed asset investments

			Other investments
Cost or valuation			
At 1 June 2024 & 31 May 2025			1
Carrying amount			
At 31 May 2025			1
At 31 May 2024			1

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	14,296	7,170
Other debtors	13,571	7,500
	<u>27,867</u>	<u>14,670</u>

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Borrowings		2,450	21,943
Other taxation and social security		55	(105)
Grants	18	47,024	38,580
Accruals and deferred income		3,750	2,200
		<u>53,279</u>	<u>62,618</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Grants	18	<u>703,914</u>	<u>701,223</u>

At the end of the financial year deferred grants of £515,817 (2024 - £550,860) are due after more than 5 years.

17 Loans and overdrafts

	2025 £	2024 £
Directors' loans	<u>2,450</u>	<u>21,943</u>
Payable within one year	<u>2,450</u>	<u>21,943</u>

The long-term loans are provided by the directors and are not secured.

18 Government grants

Government grant income is deferred to write off the value of the grant over the useful life of the related assets.

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	47,024	38,580
Non-current liabilities	<u>703,914</u>	<u>701,223</u>
	<u>750,938</u>	<u>739,803</u>
Movements in the year:		
Deferred income at 1 June 2024	739,803	756,226
Released from previous periods	(38,458)	(39,282)
Resources deferred in the year	<u>49,593</u>	<u>22,859</u>
Deferred income at 31 May 2025	<u>750,938</u>	<u>739,803</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, the charity received donations from Long Eaton United Community Football Club, a related charity with which it shares a common director. These donations consisted of a vehicle and computer equipment, in addition to cash donations totalling £30,156. All donations were received without conditions, and no balances or commitments remained outstanding at the year end.

During the course of the current financial year the club also received voluntary support from employees of Long Eaton United Community Football Club to deliver the club's holiday programme. They assisted with managing the facilities on behalf of subscription paying teams.

20 Subsidiaries

These financial statements are separate charity financial statements for Long Eaton United Football Club Limited - Company Registration 11378591.

Details of the charity's subsidiaries at 31 May 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Long Eaton United Football Trading Limited	England and Wales	Management of 1st Team and Bar	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Long Eaton United Football Trading Limited	29,651	55,369

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales - Charity number 1177698

Accounts

Charity registration number 1177698

Company registration number 10227749 (England and Wales)

LONG EATON UNITED FOOTBALL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

LONG EATON UNITED FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. N J Dargan Mrs. A Dargan Miss S E Dargan
Charity number	1177698
Company number	10227749
Registered office	1 Long Lane Attenborough Nottingham United Kingdom NG9 6BG
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

LONG EATON UNITED FOOTBALL CLUB LIMITED

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LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was registered as a charity on the 16 March 2018.

The charity's objects are for the benefit of the public:

1. To promote community participation in football;
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
3. to advance the education of children and young people whether or not undergoing formal education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees confirm that the objectives have been successfully met during the year.

Over 30 community teams have operated from the club during the year. In addition, turn up and play groups for girls and boys aged 4-11 years of age have run successfully with management and supervision on a wholly voluntary basis.

The Trustees and Directors have provided financial and operational management on a voluntary basis which significantly reduces costs enabling all net funds raised to be used to further develop and improve the facilities available for members and the wider community.

A large part of the year has involved managing the operation of the state of the art, full size, floodlit 3G Astro facility along with all other club facilities. In addition, further works to the infrastructure and facilities have been completed during the year ended 31st May 2024.

The Trustees are satisfied that the affairs of the wholly owned subsidiary are effectively segregated from the company and that the company benefits from its activities which encourages more community participation in football.

Financial review

Unrestricted funds continue to be properly managed and the charity remains securely financed and able to cover all liabilities as and when they fall due.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The charity is controlled by its governing document, a constitution adopted in 2018.

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. N J Dargan
Mrs. A Dargan
Miss S E Dargan

At every Annual Retirement Meeting from 2020 onwards (inclusive of 2020), one third, or the number nearest to one third of the directors, must retire from office. Where more than one third of the directors have served for the same period of time since their last appointment or reappointment those directors shall agree amongst themselves which directors shall retire, or in the event that agreement cannot be reached, the decision shall be made by lot. The retirement takes effect at the conclusion of the meeting, unless the director is reappointed.

If the retirement of a director causes the number of directors to fall below three, then the retiring director shall remain in office until a new appointment is made.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr. N J Dargan
Trustee

28 November 2024



Mrs. A Dargan
Trustee

LONG EATON UNITED FOOTBALL CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONG EATON UNITED FOOTBALL CLUB LIMITED

I report to the trustees on my examination of the financial statements of Long Eaton United Football Club Limited (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shaun Bryan Carpenter FCCA
Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: 28 November 2024

LONG EATON UNITED FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	2	56,926	50,000
Charitable activities	3	273,376	224,179
Investments	4	516	179
Other income	5	54,453	33,616
Total income		<u>385,271</u>	<u>307,974</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>308,260</u>	<u>223,652</u>
Net income for the year/ Net movement in funds		77,011	84,322
Fund balances at 1 June 2023		<u>795,772</u>	<u>711,450</u>
Fund balances at 31 May 2024		<u><u>872,783</u></u>	<u><u>795,772</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,494,094		1,454,196
Investments	12		1		1
			<u>1,494,095</u>		<u>1,454,197</u>
Current assets					
Debtors	13	14,670		5,000	
Cash at bank and in hand		127,859		133,663	
		<u>142,529</u>		<u>138,663</u>	
Creditors: amounts falling due within one year	15	(24,038)		(40,862)	
Net current assets			<u>118,491</u>		<u>97,801</u>
Total assets less current liabilities			<u>1,612,586</u>		<u>1,551,998</u>
Creditors: amounts falling due after more than one year	16		(739,803)		(756,226)
Net assets			<u>872,783</u>		<u>795,772</u>
Income funds					
Unrestricted funds - general			<u>872,783</u>		<u>795,772</u>
			<u>872,783</u>		<u>795,772</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2024



Mr. N J Dargan
Trustee



Mrs. A Dargan
Trustee

Company registration number 10227749

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Long Eaton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Long Lane, Attenborough, Nottingham, NG9 6BG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes staff costs, depreciation of the football clubs assets, premises expenses and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the football club but do not directly undertake charitable activities. Support costs include the football clubs office, finance, and governance costs which support the football clubs delivery of the promotion of community participation in football. These costs have been allocated to expenditure on charitable activities. The bases on which support and governance costs have been allocated are set out in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Plant and equipment	6.67% Straight Line
Fixtures and fittings	15% Straight line
Computers	25% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

2 Donations and legacies

Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
56,926	50,000

3 Charitable activities

Promotion of community participation in football 2024 £	Promotion of community participation in football 2023 £
124,861	108,052
43,405	50,915
105,110	65,212
273,376	224,179

Membership subscriptions
Grant income
Pitch and activity hire

4 Investments

Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
516	179

Interest receivable

5 Other income

Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
54,453	33,616

Other income

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Charitable activities

	Promotion of community participation in football	
	2024	2023
	£	£
Staff costs	54,437	30,356
Depreciation and impairment	83,581	86,301
Premises expenses	112,947	71,321
	<u>250,965</u>	<u>187,978</u>
Share of support costs (see note 7)	31,136	25,479
Share of governance costs (see note 7)	26,159	10,195
	<u>308,260</u>	<u>223,652</u>

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Computer running cost	3,245	-	3,245	479	-	479
Motor running expenses	6,694	-	6,694	8,492	-	8,492
Postage, courier and delivery charges	30	-	30	31	-	31
Bank charges	154	-	154	150	-	150
Insurances	6,489	-	6,489	3,195	-	3,195
Advertising	1,395	-	1,395	1,491	-	1,491
Telecommunications	1,744	-	1,744	1,141	-	1,141
Sundry expenses	11,385	-	11,385	10,500	-	10,500
Legal and professional	-	18,742	18,742	-	8,242	8,242
Accountancy	-	7,417	7,417	-	1,953	1,953
	<u>31,136</u>	<u>26,159</u>	<u>57,295</u>	<u>25,479</u>	<u>10,195</u>	<u>35,674</u>
Analysed between						
Charitable activities	<u>31,136</u>	<u>26,159</u>	<u>57,295</u>	<u>25,479</u>	<u>10,195</u>	<u>35,674</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	5
	<u>7</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	54,437	30,356
	<u>54,437</u>	<u>30,356</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

11	Tangible fixed assets	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
	Cost						
	At 1 June 2023	1,661,647	9,950	163,301	199	33,966	1,869,063
	Additions	105,872	-	14,070	-	-	119,942
	At 31 May 2024	1,767,519	9,950	177,371	199	33,966	1,989,005
	Depreciation and impairment						
	At 1 June 2023	254,217	-	132,705	199	24,210	411,331
	Depreciation charged in the year	68,108	2,362	10,671	-	2,439	83,580
	At 31 May 2024	322,325	2,362	143,376	199	26,649	494,911
	Carrying amount						
	At 31 May 2023	1,445,194	7,588	33,995	-	7,317	1,494,094
	At 31 May 2024	1,407,430	9,950	27,060	-	9,756	1,454,196

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

12 Fixed asset investments

	Other investments
Cost or valuation	
At 1 June 2023 & 31 May 2024	1
Carrying amount	
At 31 May 2024	1
At 31 May 2023	1

Other investments comprise:	Notes	2024 £	2023 £
Investments in subsidiaries	19	1	1

13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Amounts owed by fellow group undertakings	7,170	5,000
Other debtors	7,500	-
	<u>14,670</u>	<u>5,000</u>

14 Loans and overdrafts

	2024 £	2023 £
Directors' loans	21,943	49,708
Payable within one year	21,943	49,708

The long-term loans are provided by the directors and are not secured.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	21,943	49,708
Other taxation and social security	(105)	(9,846)
Accruals and deferred income	2,200	1,000
	<u>24,038</u>	<u>40,862</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Grants	17	739,803	756,226
		<u>739,803</u>	<u>756,226</u>

17 Grants

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Non-current liabilities	739,803	756,226
	<u>739,803</u>	<u>756,226</u>
Movements in the year:		
Deferred income at 1 June 2023	756,226	759,808
Released from previous periods	(39,282)	(41,082)
Resources deferred in the year	22,859	37,500
	<u>739,803</u>	<u>756,226</u>
Deferred income at 31 May 2024	<u>739,803</u>	<u>756,226</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the course of the current financial year the club received voluntary support from employees of Long Eaton United Community Football Club to deliver the club's holiday programme. They also assisted with managing the facilities on behalf of subscription paying teams.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Subsidiaries

These financial statements are separate charity financial statements for Long Eaton United Football Club Limited.

Details of the charity's subsidiaries at 31 May 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Long Eaton United Football Trading Limited	England and Wales	Management of 1st Team and Bar	Ordinary Shares	100.00	

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales - Charity number 1177698

Accounts

Charity registration number 1177698

Company registration number 10227749 (England and Wales)

LONG EATON UNITED FOOTBALL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

LONG EATON UNITED FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. N J Dargan Mrs. A Dargan Miss S E Dargan
Charity number	1177698
Company number	10227749
Registered office	1 Long Lane Attenborough Nottingham United Kingdom NG9 6BG
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

LONG EATON UNITED FOOTBALL CLUB LIMITED

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LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was registered as a charity on the 16 March 2018.

The charity's objects are for the benefit of the public:

1. To promote community participation in football;
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
3. to advance the education of children and young people whether or not undergoing formal education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees confirm that the objectives have been successfully met during the year.

Over 30 community teams have operated from the club during the year. In addition, turn up and play groups for girls and boys aged 4-11 years of age have run successfully with management and supervision on a wholly voluntary basis.

The Trustees and Directors have provided financial and operational management on a voluntary basis which significantly reduces costs enabling all net funds raised to be used to further develop and improve the facilities available for members and the wider community.

A large part of the year has involved managing the operation of the state of the art, full size, floodlit 3G Astro facility along with all other club facilities. In addition, further works to the infrastructure and facilities have been completed during the year ended 31st May 2023.

The Trustees are satisfied that the affairs of the wholly owned subsidiary are effectively segregated from the company and that the company benefits from its activities which encourages more community participation in football.

Financial review

Unrestricted funds continue to be properly managed and the charity remains securely financed and able to cover all liabilities as and when they fall due.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

The charity is controlled by its governing document, a constitution adopted in 2018.

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. N J Dargan
Mr. J C Fairley (Resigned 10 November 2022)
Mrs. A Dargan
Miss S E Dargan

At every Annual Retirement Meeting from 2020 onwards (inclusive of 2020), one third, or the number nearest to one third of the Directors, must retire from office. Where more than one third of the Directors have served for the same period of time since their last appointment or reappointment those Directors shall agree amongst themselves which Directors shall retire, or in the event that agreement cannot be reached, the decision shall be made by lot. The retirement takes effect at the conclusion of the meeting, unless the Director is reappointed.

If the retirement of a director causes the number of Directors to fall below three, then the retiring Director shall remain in office until a new appointment is made.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



Mr. N J Dargan
Trustee

Date:

15/11/23



Mrs. A Dargan
Trustee

LONG EATON UNITED FOOTBALL CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONG EATON UNITED FOOTBALL CLUB LIMITED

I report to the trustees on my examination of the financial statements of Long Eaton United Football Club Limited (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mr Stephen Anthony Harcourt FCCA (Senior Statutory Auditor)
Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: 15/11/2023

LONG EATON UNITED FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income and endowments from:</u>			
Donations and legacies	2	50,000	106,500
Charitable activities	3	224,179	242,998
Investments	4	179	3
Other income	5	33,616	12,500
Total income		<u>307,974</u>	<u>362,001</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>223,652</u>	<u>184,732</u>
Net income for the year/ Net movement in funds		84,322	177,269
Fund balances at 1 June 2022		<u>711,450</u>	<u>534,181</u>
Fund balances at 31 May 2023		<u><u>795,772</u></u>	<u><u>711,450</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,454,198		1,450,480
Investments	11		1		1
			<u>1,454,197</u>		<u>1,450,481</u>
Current assets					
Debtors	12	5,000		-	
Cash at bank and in hand		133,663		174,504	
		<u>138,663</u>		<u>174,504</u>	
Creditors: amounts falling due within one year	14	(40,862)		(164,628)	
Net current assets			<u>97,801</u>		<u>9,878</u>
Total assets less current liabilities			<u>1,551,998</u>		<u>1,460,359</u>
Creditors: amounts falling due after more than one year	15		(756,226)		(748,909)
Net assets			<u><u>795,772</u></u>		<u><u>711,450</u></u>
Income funds					
Unrestricted funds - general			<u>795,772</u>		<u>711,450</u>
			<u><u>795,772</u></u>		<u><u>711,450</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/11/23

Mr. N J Dargan
Trustee

Mrs. W Dargan
Trustee

Company registration number 10227749

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Long Eaton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Long Lane, Attenborough, Nottingham, NG9 6BG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes staff costs, depreciation of the football clubs assets, premises expenses and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the football club but do not directly undertake charitable activities. Support costs include the football clubs office, finance, and governance costs which support the football clubs delivery of the promotion of community participation in football. These costs have been allocated to expenditure on charitable activities. The bases on which support and governance costs have been allocated are set out in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Plant and equipment	Enter depreciation rate via StatDB - cd76
Fixtures and fittings	15% Straight line
Computers	25% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	50,000	106,500

3 Charitable activities

	Promotion of community participation in football 2023 £	Promotion of community participation in football 2022 £
Membership subscriptions	108,052	105,463
Grant income	50,915	50,606
Rental income	-	19,500
Pitch and activity hire	65,212	67,429
	<u>224,179</u>	<u>242,998</u>

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	179	3

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	33,616	12,500

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Charitable activities

	Promotion of community participation in football	
	2023	2022
	£	£
Staff costs	30,356	12,096
Depreciation and impairment	86,301	84,790
Pitch and facility hire	(1)	-
Premises expenses	71,322	61,346
	<u>187,978</u>	<u>158,232</u>
Share of support costs (see note 7)	25,479	15,078
Share of governance costs (see note 7)	10,195	11,422
	<u>223,652</u>	<u>184,732</u>

7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Computer running cost	479	-	479	182	182
Motor running expenses	8,492	-	8,492	7,250	7,250
Postage, courier and delivery charges	31	-	31	503	503
Bank charges	150	-	150	119	119
Insurances	3,195	-	3,195	4,228	4,228
Advertising	1,491	-	1,491	545	545
Telecommunications	1,141	-	1,141	1,334	1,334
Sundry expenses	10,500	-	10,500	917	917
Legal and professional	-	8,242	8,242	-	8,608
Accountancy	-	1,953	1,953	-	2,814
	<u>25,479</u>	<u>10,195</u>	<u>35,674</u>	<u>15,078</u>	<u>26,500</u>
Analysed between					
Charitable activities	<u>25,479</u>	<u>10,195</u>	<u>35,674</u>	<u>15,078</u>	<u>26,500</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	2
	<u>5</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	30,356	12,096
	<u>30,356</u>	<u>12,096</u>

There were no employees whose annual remuneration was more than £60,000.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

10 Tangible fixed assets		Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£	£
Cost							
At 1 June 2022		1,598,885	9,950	142,458	199	33,966	1,785,458
Additions		62,762	-	17,307	-	-	80,069
At 31 May 2023		1,661,647	9,950	159,765	199	33,966	1,865,527
Depreciation and impairment							
At 1 June 2022		195,916	-	107,958	199	24,210	328,283
Depreciation charged in the year		58,301	-	24,747	-	-	83,048
At 31 May 2023		254,217	-	132,705	199	24,210	411,331
Carrying amount							
At 31 May 2023		1,407,430	9,950	27,060	-	9,756	1,454,196
At 31 May 2022		1,402,970	-	34,501	-	13,009	1,450,480

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 June 2022 & 31 May 2023	1
Carrying amount	
At 31 May 2023	1
At 31 May 2022	1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	18	1	1

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	5,000	-

13 Loans and overdrafts

	2023 £	2022 £
Directors' loans	49,708	85,882
Payable within one year	49,708	56,333
Payable after one year	-	29,549

The long-term loans are provided by the directors and are not secured.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		49,708	56,333
Other taxation and social security		(9,846)	(23,043)
Grants	16	-	40,448
Trade creditors		-	89,888
Accruals and deferred income		1,000	1,000
		<u>40,862</u>	<u>164,626</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Borrowings		-	29,549
Grants	16	756,226	719,360
		<u>756,226</u>	<u>748,909</u>

16 Grants

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	40,448
Non-current liabilities	756,226	719,360
	<u>756,226</u>	<u>759,808</u>
Movements in the year:		
Deferred income at 1 June 2022	759,808	747,831
Released from previous periods	(41,082)	(44,023)
Resources deferred in the year	37,500	56,000
	<u>756,226</u>	<u>759,808</u>
Deferred income at 31 May 2023		

17 Related party transactions

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

17 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Rent received	
	2023	2022
	£	£
Long Eaton United Community Football Club	-	12,000
Long Eaton United Football Trading Limited	-	7,500
	<u>-</u>	<u>19,500</u>

During the course of the current financial year the club received voluntary support from employees of Long Eaton United Community Football Club to deliver the club's holiday programme. They also assisted with managing the facilities on behalf of subscription paying teams. In addition the club also secured a direct donation of £10,000 as part of a donor support package for the mens first team.

18 Subsidiaries

These financial statements are separate charity financial statements for Long Eaton United Football Club Limited.

Details of the charity's subsidiaries at 31 May 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Long Eaton United Football Trading Limited	England and Wales	Management of 1st Team and Bar	Ordinary Shares	100.00	

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales - Charity number 1177698

Accounts

Charity registration number 1177698

Company registration number 10227749 (England and Wales)

LONG EATON UNITED FOOTBALL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

LONG EATON UNITED FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N J Dargan Mrs A Dargan Miss S E Dargan	(Appointed 10 March 2022)
Charity number	1177698	
Company number	10227749	
Registered office	1 Long Lane Attenborough Nottingham United Kingdom NG9 6BG	
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ	

LONG EATON UNITED FOOTBALL CLUB LIMITED

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Balance sheet	5
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LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was registered as a charity on the 16 March 2018.

The charity's objects are for the benefit of the public:

1. To promote community participation in football;
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
3. to advance the education of children and young people whether or not undergoing formal education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees confirm that the objectives have been successfully met during the year.

When Government Regulations have allowed, 30 community teams have operated from the club during the year. In addition, turn up and play groups for girls and boys aged 4-11 years of age have run successfully with management and supervision on a wholly voluntary basis.

The Trustees and Directors have provided financial and operational management on a voluntary basis which significantly reduces costs enabling all net funds raised to be used to further develop and improve the facilities available for members and the wider community.

A large part of the year has involved managing the operation of the state of the art, full size, floodlit 3G Astro facility along with all other club facilities. In addition, further works to the infrastructure and facilities have been completed during the year ended 31st May 2022.

The Trustees are satisfied that the affairs of the wholly owned subsidiary are effectively segregated from the company and that the company benefits from its activities which encourages more community participation in football.

Financial review

Unrestricted funds continue to be properly managed and the charity remains securely financed and able to cover all liabilities as and when they fall due.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Structure, governance and management

The charity is controlled by its governing document, a constitution adopted in 2018.

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N J Dargan

Mr J C Fairley

Mrs A Dargan

Miss S E Dargan

(Appointed 10 March 2022)

At every Annual Retirement Meeting from 2020 onwards (inclusive of 2020), one third, or the number nearest to one third of the Directors, must retire from office. Where more than one third of the Directors have served for the same period of time since their last appointment or reappointment those Directors shall agree amongst themselves which Directors shall retire, or in the event that agreement cannot be reached, the decision shall be made by lot. The retirement takes effect at the conclusion of the meeting, unless the Director is reappointed.

If the retirement of a director causes the number of Directors to fall below three, then the retiring Director shall remain in office until a new appointment is made.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



Mr N J Dargan
Trustee

10 November 2022



Mrs A Dargan
Trustee

LONG EATON UNITED FOOTBALL CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONG EATON UNITED FOOTBALL CLUB LIMITED

I report to the trustees on my examination of the financial statements of Long Eaton United Football Club Limited (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Stephen Anthony Harcourt FCCA (Senior Statutory Auditor)
Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: 10 November 2022

LONG EATON UNITED FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>	Notes		
Donations and legacies	2	106,500	1,000
Charitable activities	3	242,998	201,637
Investments	4	3	15
Other income	5	12,500	4,754
Total income		362,001	207,406
<u>Expenditure on:</u>			
Charitable activities	6	184,732	154,932
Net income for the year/ Net movement in funds		177,269	52,474
Fund balances at 1 June 2021		534,181	481,707
Fund balances at 31 May 2022		711,450	534,181

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10	1,450,480		1,319,184	
Investments	11		1		1
		<u>1,450,481</u>		<u>1,319,185</u>	
Current assets					
Cash at bank and in hand		174,504		63,430	
Creditors: amounts falling due within one year	13	<u>(164,626)</u>		<u>(105,203)</u>	
Net current assets/(liabilities)			9,878		(41,773)
Total assets less current liabilities		<u>1,460,359</u>		<u>1,277,412</u>	
Creditors: amounts falling due after more than one year	14	<u>(748,909)</u>		<u>(743,231)</u>	
Net assets		<u>711,450</u>		<u>534,181</u>	
Income funds					
Unrestricted funds - general		<u>711,450</u>		<u>534,181</u>	
		<u>711,450</u>		<u>534,181</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 November 2022


Mr N J Dargan
Trustee


Mrs A Dargan
Trustee

Company registration number 10227749

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Long Eaton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Long Lane, Attenborough, Nottingham, NG9 6BG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing impact of the Covid-19 pandemic has been apparent globally. The trustees have assessed the current and future impact of this outbreak on the football club and are of the view that the charity is well placed to deal with any financial difficulties that may arise, albeit they are of the view that the likelihood of any such issues occurring is remote and as such continue to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes staff costs, depreciation of the football clubs assets, premises expenses and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the football club but do not directly undertake charitable activities. Support costs include the football clubs office, finance, and governance costs which support the football clubs delivery of the promotion of community participation in football. These costs have been allocated to expenditure on charitable activities. The bases on which support and governance costs have been allocated are set out in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Fixtures and fittings	15% Straight line
Computers	25% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	106,500	1,000

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

3 Charitable activities

	Promotion of community participation in football 2022 £	Promotion of community participation in football 2021 £
Membership subscriptions	105,463	57,460
Grant income	50,606	118,330
Rental income	19,500	-
Pitch and activity hire	67,429	25,847
	<u>242,998</u>	<u>201,637</u>

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>3</u>	<u>15</u>

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	<u>12,500</u>	<u>4,754</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Charitable activities

	Promotion of community participation in football	
	2022	2021
	£	£
Staff costs	12,096	9,254
Depreciation and impairment	84,790	83,149
Premises expenses	61,346	41,294
	<u>158,232</u>	<u>133,697</u>
Share of support costs (see note 7)	15,078	13,088
Share of governance costs (see note 7)	11,422	8,147
	<u>184,732</u>	<u>154,932</u>

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Computer running cost	182	-	182	100	-	100
Motor running expenses	7,250	-	7,250	3,493	-	3,493
Postage, courier and delivery charges	503	-	503	114	-	114
Bank charges	119	-	119	79	-	79
Insurances	4,228	-	4,228	5,236	-	5,236
Advertising	545	-	545	1,433	-	1,433
Telecommunications	1,334	-	1,334	1,842	-	1,842
Sundry expenses	917	-	917	791	-	791
Legal and professional	-	8,608	8,608	-	6,079	6,079
Accountancy	-	2,814	2,814	-	2,068	2,068
	<u>15,078</u>	<u>11,422</u>	<u>26,500</u>	<u>13,088</u>	<u>8,147</u>	<u>21,235</u>
Analysed between Charitable activities	<u>15,078</u>	<u>11,422</u>	<u>26,500</u>	<u>13,088</u>	<u>8,147</u>	<u>21,235</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	1

Employment costs

	2022 £	2021 £
Wages and salaries	12,096	9,254

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 June 2021	1,394,302	130,960	199	33,966	1,559,427
Additions	204,583	11,498	-	-	216,081
At 31 May 2022	1,598,885	142,458	199	33,966	1,775,508
Depreciation and impairment					
At 1 June 2021	137,614	85,806	198	16,621	240,239
Depreciation charged in the year	58,301	22,151	1	4,336	84,789
At 31 May 2022	195,915	107,957	199	20,957	325,028
Carrying amount					
At 31 May 2022	1,402,970	34,501	-	13,009	1,450,480
At 31 May 2021	1,256,687	45,153	-	17,344	1,319,184

11 Fixed asset investments

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

11	Fixed asset investments		(Continued)
			Other investments
	Cost or valuation		
	At 1 June 2021 & 31 May 2022		1
	Carrying amount		
	At 31 May 2022		1
	At 31 May 2021		1
		2022	2021
	Other investments comprise:	£	£
	Investments in subsidiaries	1	1
		<u>1</u>	<u>1</u>
12	Loans and overdrafts	2022	2021
		£	£
	Directors' loans	85,882	101,382
		<u>85,882</u>	<u>101,382</u>
	Payable within one year	56,333	63,333
	Payable after one year	29,549	38,049
		<u>85,882</u>	<u>101,382</u>
	The long-term loans are provided by the directors and are not secured.		
13	Creditors: amounts falling due within one year	2022	2021
		£	£
	Borrowings	56,333	63,333
	Other taxation and social security	(23,043)	(1,779)
	Grants	40,448	42,649
	Trade creditors	89,888	-
	Accruals and deferred income	1,000	1,000
		<u>164,626</u>	<u>105,203</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Borrowings		29,549	38,049
Grants	15	719,360	705,182
		<u>748,909</u>	<u>743,231</u>

15 Grants

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	40,448	42,649
Non-current liabilities	719,360	705,182
	<u>759,808</u>	<u>747,831</u>
Movements in the year:		
Deferred income at 1 June 2021	747,831	796,346
Released from previous periods	(44,023)	(48,515)
Resources deferred in the year	56,000	-
	<u>759,808</u>	<u>747,831</u>

16 Events after the reporting date

The ongoing impact of the Covid-19 pandemic has been apparent globally. The trustees have assessed the current and future impact of this outbreak on the football club and are of the view that the charity is well placed to deal with any financial difficulties that may arise, albeit they are of the view that the likelihood of any such issues occurring is remote and as such continue to prepare the accounts on the going concern basis.

17 Related party transactions

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

17 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Rent received	
	2022	2021
	£	£
Long Eaton United Community Football Club	12,000	-
Long Eaton United Football Trading Limited	7,500	-
	<u>19,500</u>	<u>-</u>

18 Subsidiaries

These financial statements are separate charity financial statements for Long Eaton United Football Club Limited.

Details of the charity's subsidiaries at 31 May 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Long Eaton United Football Trading Limited	England and Wales	Management of 1st Team and Bar	Ordinary Shares	100.00	

LONG EATON UNITED FOOTBALL CLUB LIMITED

England & Wales - Charity number 1177698

Accounts

Charity Registration No. 1177698

Company Registration No. 10227749 (England and Wales)

LONG EATON UNITED FOOTBALL CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

LONG EATON UNITED FOOTBALL CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N J Dargan Mr J C Fairley Mrs A Dargan
Charity number	1177698
Company number	10227749
Registered office	1 Long Lane Attenborough Nottingham United Kingdom NG9 6BG
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

LONG EATON UNITED FOOTBALL CLUB LIMITED

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LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity was registered as a charity on the 16 March 2018.

The charity's objects are for the benefit of the public:

1. To promote community participation in football;
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
3. to advance the education of children and young people whether or not undergoing formal education.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees confirm that the objectives have been successfully met during the year in spite of the difficulties encountered due to COVID restrictions and the impact on the use of sporting facilities.

When Government Regulations have allowed, 30 community teams have operated from the club during the year. In addition, turn up and play groups for girls and boys aged 4-11 years of age have run successfully with management and supervision on a wholly voluntary basis.

The Trustees and Directors have provided financial and operational management on a voluntary basis which significantly reduces costs enabling all net funds raised to be used to further develop and improve the facilities available for members and the wider community.

A large part of the year has involved managing the operation of the new state of the art, full size, floodlit 3G Astro facility along with all other club facilities through the pandemic. In addition, further works to the infrastructure and facilities have also been planned and will be completed during the year ended 31st May 2022.

The Trustees are satisfied that the affairs of the wholly owned subsidiary are effectively segregated from the company and that the company benefits from its activities which encourages more community participation in football.

Financial review

Unrestricted funds continue to be properly managed and the charity remains securely financed and able to cover all liabilities as and when they fall due.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LONG EATON UNITED FOOTBALL CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a constitution adopted in 2018.

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N J Dargan

Mr J C Fairley

Mrs A Dargan

Mr P J Bismanis

(Resigned 18 February 2021)

At every Annual Retirement Meeting from 2020 onwards (inclusive of 2020), one third , or the number nearest to one third of the Directors, must retire from office. Where more than one third of the Directors have served for the same period of time since their last appointment or reappointment those Directors shall agree amongst themselves which Directors shall retire, or in the event that agreement cannot be reached, the decision shall be made by lot. The retirement takes effect at the conclusion of the meeting, unless the Director is reappointed.

If the retirement of a director causes the number of Directors to fall below three, then the retiring Director shall remain in office until a new appointment is made.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



.....
Mr N J Dargan

Trustee

Dated: 28.1.2022



.....
Mr J C Fairley

Trustee

Dated: 28.1.2022

LONG EATON UNITED FOOTBALL CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONG EATON UNITED FOOTBALL CLUB LIMITED

I report to the trustees on my examination of the financial statements of Long Eaton United Football Club Limited (the charity) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Stephen Anthony Harcourt FCCA (Senior Statutory Auditor)
Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: ...~~28.11.2021~~.....

LONG EATON UNITED FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	2	1,000	249,585
Charitable activities	3	201,637	184,965
Investments	4	15	250
Other income	5	4,754	815
Total income		207,406	435,615
<u>Expenditure on:</u>			
Charitable activities	6	154,932	139,546
Net income for the year/ Net movement in funds		52,474	296,069
Fund balances at 1 June 2020		481,707	185,638
Fund balances at 31 May 2021		534,181	481,707

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,319,184		1,273,838
Investments	11		1		1
			<u>1,319,185</u>		<u>1,273,839</u>
Current assets					
Debtors	12	-		5,908	
Cash at bank and in hand		63,430		120,458	
		<u>63,430</u>		<u>126,366</u>	
Creditors: amounts falling due within one year	14	(105,203)		(124,118)	
Net current (liabilities)/assets			(41,773)		2,248
Total assets less current liabilities			<u>1,277,412</u>		<u>1,276,087</u>
Creditors: amounts falling due after more than one year	15		(743,231)		(794,380)
Net assets			<u>534,181</u>		<u>481,707</u>
Income funds					
Unrestricted funds - general			534,181		481,707
			<u>534,181</u>		<u>481,707</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28.5.2021


.....
Mr N J Dargan
Trustee


.....
Mr J C Fairley
Trustee

Company Registration No. 10227749

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Long Eaton United Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Long Lane, Attenborough, Nottingham, NG9 6BG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing impact of the Covid-19 pandemic has been apparent globally. The trustees have assessed the current and future impact of this outbreak on the football club and are of the view that the charity is well placed to deal with any financial difficulties that may arise, albeit they are of the view that the likelihood of any such issues occurring is remote and as such continue to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure on charitable activities includes staff costs, depreciation of the football clubs assets, premises expenses and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the football club but do not directly undertake charitable activities. Support costs include the football clubs office, finance, and governance costs which support the football clubs delivery of the promotion of community participation in football. These costs have been allocated to expenditure on charitable activities. The bases on which support and governance costs have been allocated are set out in note 9.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Fixtures and fittings	15% Straight line
Computers	25% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	1,000	240,215
Sponsorship and advertising	-	9,370
	<u> </u>	<u> </u>

3 Charitable activities

	Promotion of community participation in football 2021 £	Promotion of community participation in football 2020 £
Membership subscriptions	57,460	58,950
Grant income	118,330	106,923
Pitch and activity hire	25,847	19,092
	<u> </u>	<u> </u>
	<u>201,637</u>	<u>184,965</u>

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	15	250
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Other income	4,754	815
	<u> </u>	<u> </u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

6 Charitable activities

	Promotion of community participation in football	
	2021	2020
	£	£
Staff costs	9,254	3,597
Depreciation and impairment	83,149	74,475
Pitch and facility hire	-	34
Premises expenses	41,294	45,504
	<u>133,697</u>	<u>123,610</u>
Share of support costs (see note 7)	13,088	12,382
Share of governance costs (see note 7)	8,147	3,554
	<u>154,932</u>	<u>139,546</u>

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Computer running cost	100	-	100	183	-	183
Motor running expenses	3,493	-	3,493	2,845	-	2,845
Postage, courier and delivery charges	114	-	114	286	-	286
Bank charges	79	-	79	434	-	434
Insurances	5,236	-	5,236	4,182	-	4,182
Advertising	1,433	-	1,433	1,395	-	1,395
Telecommunications	1,842	-	1,842	2,211	-	2,211
Sundry expenses	791	-	791	846	-	846
Legal and professional 3G pitch consultancy fees	-	6,079	6,079	-	782	782
Accountancy	-	2,068	2,068	-	1,062	1,062
	<u>13,088</u>	<u>8,147</u>	<u>21,235</u>	<u>12,382</u>	<u>3,554</u>	<u>15,936</u>
Analysed between Charitable activities	<u>13,088</u>	<u>8,147</u>	<u>21,235</u>	<u>12,382</u>	<u>3,554</u>	<u>15,936</u>

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
Employment costs	2021	2020
	£	£
Wages and salaries	9,254	3,597

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 June 2020	1,281,021	130,960	199	18,750	1,430,930
Additions	113,281	-	-	15,216	128,497
At 31 May 2021	1,394,302	130,960	199	33,966	1,559,427
Depreciation and impairment					
At 1 June 2020	82,497	63,605	150	10,840	157,092
Depreciation charged in the year	55,118	22,202	49	5,782	83,151
At 31 May 2021	137,615	85,807	199	16,622	240,243
Carrying amount					
At 31 May 2021	1,256,687	45,153	-	17,344	1,319,184
At 31 May 2020	1,198,524	67,355	49	7,910	1,273,838

11 Fixed asset investments

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Borrowings		63,333	69,333
Other taxation and social security		(1,779)	5,270
Government grants	16	42,649	48,515
Accruals and deferred income		1,000	1,000
		<u>105,203</u>	<u>124,118</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Borrowings		38,049	46,549
Government grants	16	705,182	747,831
		<u>743,231</u>	<u>794,380</u>

16 Government grants

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Current liabilities	42,649	48,515
Non-current liabilities	705,182	747,831
	<u>747,831</u>	<u>796,346</u>

17 Events after the reporting date

The ongoing impact of the Covid-19 pandemic has been apparent globally. The trustees have assessed the current and future impact of this outbreak on the football club and are of the view that the charity is well placed to deal with any financial difficulties that may arise, albeit they are of the view that the likelihood of any such issues occurring is remote and as such continue to prepare the accounts on the going concern basis.

18 Related party transactions

As at 31 May 2021, the subsidiary owed the company nil (2019 - £5,908).

LONG EATON UNITED FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

19 Subsidiaries

These financial statements are separate charity financial statements for Long Eaton United Football Club Limited.

Details of the charity's subsidiaries at 31 May 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Long Eaton United Football Trading Limited	England and Wales	Management of 1st Team and Bar	Ordinary Shares	100.00	