

The Emerson Trust

Trustees' Annual Report & Financial Statements

for the Financial Period

from 6th April 2023 to 5th April 2024

Reference & Administrative Details

Charity Details

Name : The Emerson Trust
 Number: 1177695
 Address: 40 Edith Road, London W14 9BB

Trustees

Trustee	Date of appointment	Date of resignation
Julia Browning	26 th March 2018	n/a
Rachel Langton	26 th March 2018	n/a
Anthony Rice	26 th March 2018	n/a
Lucy Vernall	26 th March 2018	n/a

Structure, Governance & Management

Structure and governing document

Structure : Charitable Incorporated Organisation
 Governing document : Constitution

Appointment of trustees

Trustees are appointed by a resolution passed at a meeting of the charity trustees. There must be at least three trustees, all of whom must be natural persons aged 16 or more.

Objects and Activities

Object of the charity

The object of the CIO is to advance the education of primary school children who have special educational needs ("SEN") that are not separately or fully addressed by the children's school(s).

Activities of the charity

The charity achieves its object by providing grants to help fund qualified specialist tuition for SEN children whose parent(s) or other responsible adult(s) could not otherwise afford the fees. The charity's policy is to require a contribution from the parent(s) / responsible adult(s). The charity also funds group sessions for SEN children from local schools.

The charity has an arrangement with Emerson House LLP ("EH"), a special needs learning centre, whereby EH has committed, regardless of demand for places from elsewhere, to provide at least two places each term to children funded by the Charity and to give a 20% discount on the fees for such places.

Notwithstanding this, the Charity is open to funding places at other special needs schools where appropriate and/or more cost-effective.

Achievements during the year

The charity continues to fund "Catch up Clubs", where small groups of children from a local school who are behind in either literacy and/or mathematics attend Emerson House one afternoon a week during term time. The Trustees believe these clubs have been very successful and consider them very good value for money.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objects and policies in respect of the making of grants.

The trustees agreed on a series of actions and policies in order to ensure public benefit in the disbursement of the initial funds available to the charity, including:

- agreeing a process for identifying suitable pupils for support and for applying financial means-testing of the pupil's family or alternative sources of support;
- giving guidance to parents and other applicants for support towards obtaining state support for their child's special needs;
- ensuring that the charity follows best practice in critical areas including safeguarding and privacy;
- deciding to identify and approach a primary school local to EH with the intention of establishing a partnership arrangement with the school to provide funding of groups of pupils in touch typing and/or literacy tuition;
- negotiating with EH of a further significantly discounted rate for its teaching services for the specialist tutoring of individual or groups of pupils;
- agreeing to seek a longer term programme of funding for the charity once it had established a track record in the individual pupil and local school partnership programmes.

Financial Review

Summary of finances for the year (and the previous period)

- Total receipts in the year were £21,028 (£3,112). In addition, a loan of £25,000 was received.
- Total payments were £9,923 (£11,607), of which £421 was spent on administration and £9,502 was spent directly on funding the programmes at Emerson House.
- At the year end, the Charity had £46,810 in cash (£10,707).

Statement of the Charity's Policy on Reserves

The Charity has *de minimis* recurring income or overheads. Reserves at each year end are therefore calculated taking into account existing accrued obligations, the coming year's anticipated overheads, and any existing commitments to grantees. At 5th April 2024, Reserves were £16,677.

The Trustees have set a Reserves Target of £5,000.

Details of Any Funds Materially in Deficit

The charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.

Status of the Charity's Finances

The Charity had no restricted or designated funds at the year end.

Particulars of Any Outstanding Guarantee Given by the Charity

The charity has given no guarantee where potential liability was outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

At the date of the statement of assets and liabilities, the charity had an amount outstanding under a loan agreement with a supporter of £25,000. The loan is due to be repaid on or before 5th April 2026. It is unsecured.

Declaration

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.



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Anthony Rice

Date : 20 November 2024

The Emerson Trust

Registered charity number 1177695

Receipts and payments accounts

For the period from **06-Apr-23** To **05-Apr-24****Section A : Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations from the public	15,810	-	-	15,810	600
Tax recovered from HMRC	5,063	-	-	5,063	2,512
Interest income	20	-	-	20	-
Bank compensation	135	-	-	135	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	21,028	-	-	21,028	3,112
A2 Asset and investment sales (see table), loans received.					
Loan	25,000	-	-	25,000	-
	-	-	-	-	-
<i>Sub total</i>	25,000	-	-	25,000	-
<i>Total receipts</i>	46,028	-	-	46,028	3,112
A3 Payments					
Grants made	9,502	-	-	9,502	11,488
Bank charges	84	-	-	84	84
Information Commissioner fees	115	-	-	115	35
Legal Entity Identifier fees	222	-	-	222	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	9,923	-	-	9,923	11,607
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total payments</i>	9,923	-	-	9,923	11,607
<i>Net of receipts/(payments)</i>	36,105	-	-	36,105	8,495
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,707	-	-	10,707	19,202
Cash funds this year end	46,812	-	-	46,812	10,707

Section B : Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in bank accounts	46,812	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	46,812	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan from supporter	Unrestricted	25,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Anthony Rice</i>	ANTHONY RICE	20.11.24