

# **The Emerson Trust**

**Trustees' Annual Report & Financial Statements**

**for the Financial Period**

**from 6<sup>th</sup> April 2020 to 5<sup>th</sup> April 2021**

## Reference & Administrative Details

### Charity Details

Name : The Emerson Trust  
 Number: 1177695  
 Address: 40 Edith Road, London W14 9BB

### Trustees

Trustee	Date of appointment	Date of resignation
Julia Browning	26 <sup>th</sup> March 2018	n/a
Rachel Langton	26 <sup>th</sup> March 2018	n/a
Anthony Rice	26 <sup>th</sup> March 2018	n/a
Lucy Vernal	26 <sup>th</sup> March 2018	n/a

## Structure, Governance & Management

### Structure and governing document

Structure : Charitable Incorporated Organisation  
 Governing document : Constitution

### Appointment of trustees

Trustees are appointed by a resolution passed at a meeting of the charity trustees. There must be at least three trustees, all of whom must be natural persons aged 16 or more.

## Objects and Activities

### Object of the charity

The object of the CIO is to advance the education of primary school children who have special educational needs ("SEN") that are not separately or fully addressed by the children's school(s).

### Activities of the charity

The charity achieves its object by providing grants to help fund qualified specialist tuition for SEN children whose parent(s) or other responsible adult(s) could not otherwise afford the fees. The charity's policy is to require a contribution from the parent(s) / responsible adult(s). The charity also funds group sessions for SEN children from local schools.

The charity has an arrangement with Emerson House LLP ("EH"), a special needs learning centre, whereby EH has committed, regardless of demand for places from elsewhere, to provide at least two places each term to children funded by the Charity and to give a 20% discount on the fees for such places.

Notwithstanding this, the Charity is open to funding places at other special needs schools where appropriate and/or more cost-effective. The Charity will conduct an annual review of the available options in this regard.

## **Achievements during the year**

During the year, the charity provided financial support for one child to attend EH. That support continued until the end of the Summer 2021 term. The Trustees are satisfied that there has been a marked improvement in the child's skills in literacy and mathematics and that this will result in a material improvement in their future attainment and contribution to society.

## **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objects and policies in respect of the making of grants.

The trustees agreed on a series of actions and policies in order to ensure public benefit in the disbursement of the initial funds available to the charity, including:

- agreeing a process for identifying suitable pupils for support and for applying financial means-testing of the pupil's family or alternative sources of support;
- giving guidance to parents and other applicants for support towards obtaining state support for their child's special needs;
- ensuring that the charity follows best practice in critical areas including safeguarding and privacy;
- deciding to identify and approach a primary school local to EH with the intention of establishing a partnership arrangement with the school to provide funding of groups of pupils in touch typing and/or literacy tuition;
- negotiating with EH of a further significantly discounted rate for its teaching services for the specialist tutoring of individual or groups of pupils;
- agreeing to seek a longer term programme of funding for the charity once it had established a track record in the individual pupil and local school partnership programmes.

## **Financial Review**

### **Summary of finances for the year (and the previous period)**

- Total receipts in the year were £2,922 (£11,177).
- Total payments were £397 (£4,384), of which £73 was spent on administration and £324 was spent directly on supporting one child.
- At the year end, the Charity had £14,878 in cash (£12,353).

### **Statement of the Charity's Policy on Reserves**

The Charity has *de minimis* future obligations. However, the Trustees believe that, once a commitment to help a child has been made, it is important to be sure to be able to make such contributions to the fees until such time as the child has extracted maximum benefit from the specialised schooling. The Trustees would not wish a child to have to cease their attendance as a result of the Charity being unable to afford to continue to fund the fees. For each child for whom a grant is approved, therefore, the Trustees make their best assessment of how many terms that child is likely to require at the relevant school and the funds to pay the anticipated fees are then reserved for that purpose.

At the year end, there was no requirement to reserve funds for anticipated future fees.

### **Details of Any Funds Materially in Deficit**

The charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.



### Status of the Charity's Finances

The Charity had no restricted or designated funds at the year end.

### Particulars of Any Outstanding Guarantee Given by the Charity

The charity has given no guarantee where potential liability was outstanding at the date of the statement of assets & liabilities.

### Particulars of Any Outstanding Debt

The charity had no outstanding debts which were secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

### Declaration

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.



.....  
Anthony Rice

Date : 1<sup>st</sup> Feb 2022

## The Emerson Trust

Registered charity number 1177695

## Receipts and payments accounts

For the period from 06-Apr-20

To

05-Apr-21

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations from the public	600	-	-	600	9,300
Tax recovered from HMRC	2,322	-	-	2,322	1,877
Compensation from bank	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>2,922</b>	<b>-</b>	<b>-</b>	<b>2,922</b>	<b>11,177</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>2,922</b>	<b>-</b>	<b>-</b>	<b>2,922</b>	<b>11,177</b>
<b>A3 Payments</b>					
Grants made	324	-	-	324	4,384
Bank charges	73	-	-	73	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>397</b>	<b>-</b>	<b>-</b>	<b>397</b>	<b>4,384</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>397</b>	<b>-</b>	<b>-</b>	<b>397</b>	<b>4,384</b>
<b>Net of receipts/(payments)</b>	<b>2,525</b>	<b>-</b>	<b>-</b>	<b>2,525</b>	<b>6,793</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>12,353</b>	<b>-</b>	<b>-</b>	<b>12,353</b>	<b>5,560</b>
<b>Cash funds this year end</b>	<b>14,878</b>	<b>-</b>	<b>-</b>	<b>14,878</b>	<b>12,353</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in current account	14,878	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	14,878	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval