

Charity number
1177678

GRACE ORGANISATION

Report and Accounts

31-Mar-23

GRACE ORGANISATION
Report and accounts
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GRACE ORGANISATION
Company Information

Board of Trustees

F. Lewis (Chairman)
J. Marche (Secretary)
L. Yusuf (Assistant Secretary)
P. Maize (Treasurer)
O. Meade (Assistant Treasurer)

Independent Examiner

M Al Safeen Haroon
ATT(SCIOT)
Membership Number 181781
Accountants & Tax Consultants
20 Hessel Street
London E1 2LP

Accountants

S SHAH & CO
35 Marlborough Hill
Harrow HA1 1TX

Bankers

Santander UK
2 Triton Square, Regent's Place
London NW1 3AN

Charity Offices

Pretoria Road
Community Centre
Pretoria Road
London N17 8DX

Registered (Incorporated) Charity number
1177678

GRACE ORGANISATION

The Board of Trustees (Detail page 1) present their annual Report

The Committee listed on page 1, was appointed on 31 March 2023. Appointment is governed by the Trust Deed of the charity. The Board of Trust is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide services which are directed to meeting the needs of the Elderly, the disabled and youth who find themselves at serious disadvantages in the community. Often these disadvantages are related to a background of alienation, fragility, poor housing and age. It is common for the social and personal difficulties to be exacerbated by discrimination against colour, race, belief, family and cultural background.

Development, Activities and Achievement

The Board of Trustees considers the performance of Charity to be satisfactory although there were some major changes this year. The Charity moved to larger premises known as ' Pretoria Road Community Centre'. The Charity continued to improve, in particular activities for mental stimulation along with nutritious meals and additional support service for this client group. However, there is need for more transportation facilities as the numbers continue to grow rapidly. The Charity's strategic plan seeks to strengthen the growth of Organisation and in particular seeking new viable projects to make potential use of new larger premises.

Statement of Management Committee Responsibilities

The Board of Trustees is required under the constitution of the Charity to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees and Management Committee are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The Report was approved by the Board of Trustees on 12th January 2024

Chairperson

FRANCIS LEWIS


GRACE ORGANISATION

Independent Examiner's Report

To the Management Committee of Grace Organisation

I report on the accounts of Grace Organisation for the year 31 March 2023, which are set out on pages 4 to 9.

Respective responsibilities of Management Committee and Examiner

The Charity's Management committee is responsible for the preparation of the accounts.

The Charity's Committee considers that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5 /b)) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as management committee concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which are in accordance with accounting records and comply with the accounting requirements of the 2011 Act.

(b) has come to my attention in connection with my examination to which, in my opinion, should be drawn in order to enable a proper understanding of the Accounts to be reached.



M Al Safeen Haroon

January 2024

ATT(SCIOT)

Accountants & Tax Consultants

Membership number 181781

20 Hessel Street

London E1 2LP

GRACE ORGANISATION
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Restricted £	Unrestricted £	Total 2,023 £	Total 2,022 £
Fund Raising	10		315,723	315,723	252,802
Donation	9		38,731	38,731	37,393
Other revenue and Grant	10				63,092
			<u>354,454</u>	<u>354,454</u>	<u>353,287</u>
Resources Expended					
Direct Charitable Expenditure					
Rent			2,532	2,532	15,000
Physiotherapy and activity expenses			2,729	2,729	721
Management & administration			335,370	335,370	385,899
Depreciation					
Furniture & equipment		61	1347	1408	1,144
Physiotherapy equipments		100	0	100	111
Mini -bus & other vehicles		<u>2601</u>	<u>1,009</u>	<u>3,610</u>	<u>4,011</u>
		<u>2762</u>	<u>342,987</u>	<u>345,749</u>	<u>406,886</u>
Net outgoing/ Incoming Resources		<u>(2,762)</u>	<u>11467</u>	<u>8,705</u>	<u>(53,599)</u>

GRACE ORGANISATION
Balance Sheet
as at 31 March 2023

	Notes	2,023 £	2,022 £
Fixed assets			
Restricted	7	24,859	27,621
Unrestricted	6	21,193	19,773
		46,052	47,394
Current assets			
Debtors	4	10,171	7,674
Cash at bank and in hand		27,463	39,326
		37,634	47,000
Creditors: amounts falling due within one year	5	(92,731)	(112,144)
Net current liabilities		(55,097)	(65,144)
Net assets		(9,045)	(17,750)
Funds			
Unrestricted	12	(117,142)	(128,609)
Restricted	13	108,097	110,859
		(9,045)	(17,750)

The Board of Trustees acknowledge their responsibility for ensuring that organisation keeps proper accounting records in accordance with the requirements of the Charities Act and statement of recommended practice for reporting.

Approved by the Management Committee on 12/1/2024

CHAIRMAN

FRANCIS LEWS

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared in accordance with the statement of recommended Practice for Charity.

Depreciation

Depreciation has been provided at the following rates in order to write off the their estimated useful lives.

Motor vehicles	10% Written down book value
Mini-bus & other vehicles	10% Written down book value
Office furniture & equipment	10% Written down book value
Physiotherapy equipment	10% Written down book value
Kitchen equipment	10% Written down book value

	2023 £	2022 £
2 Salaries and National Insurance	238,394	261,466
Compulsory pension	13,168	5,918
	<u>251,562</u>	<u>267,384</u>
3 The average number of employees:	2023	2022
Management and administration of:		
The Charity	2	4
Volunteers	15	10
Day Care Officers	11	9
Admin	2	2
Kitchen Staff	3	3
	<u>33</u>	<u>28</u>
4 Debtors	2023 £	2022 £
Due within one year		
Trade debtors	9,448	7,674
Other debtors	723	-
	<u>10,171</u>	<u>7,674</u>
5 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loan/Overdraft	43,264	50,000
Trade creditors	22,094	34,632
Director's loan account	21,065	21,065
Other taxes and social security costs	2,858	2,972
Other creditors and accruals	3,450	3,475
	<u>92,731</u>	<u>112,144</u>

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

6 Tangible Fixed Assets-Unrestricted	Total	Mini-bus & other vehicles	Office Furniture & Equipment
	£	£	£
Cost			
At 1 April 2022	52,077	16,883	25,537
Additions	3,776	-	3,739
AT 31 March 2023	55,853	16,883	29,276
Depreciation			
At 1 April 2023	32,304	6798	17,391
Charge for year	2,356	1,009	1,189
At 31 March 2023	34,660	7,807	18,580
<u>Net Book Values</u>			
At 31 March 2023	21,193	9,076	10,696
At 31 March 2022	19,773	10,085	8,146

7 Tangible Fixed Assets-Restricted	Total	Physiotherapy Equipment	Furniture	Mini-bus
	£	£	£	£
Cost				
At 1 April 2022 and at				
At 31 March 2023	78,139	12,417	21,673	44,049
Depreciation				
At 1 April 2022	50,518	11,416	21,064	18,038
Charge for year	2,762	100	61	2,601
At 31 March 2023	53,280	11,516	21,125	20,639
<u>Net Book value</u>				
At 31 March 2023	24,859	901	548	23,410
At 31 March 2022	27,621	1,001	609	26,011

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

8 Management and Administration of Charity	2,023	2,022
	£	£
Salaries and pension	238,394	267,383
Accountancy	5,695	5,610
Other administrative	53,578	53,578
Catering supplies	10,961	13,913
Depreciation/Loss on disposal	5,118	5,266
	<u>313,746</u>	<u>345,751</u>
9 Voluntary Income		
Donation	<u>38,731</u>	<u>37,393</u>
10 Fundraising Income		
	185,385	67,237
Meals and outing	168,194	185,564
Spot contract	-	38,417
Grant -Local Council	875	-
Other income	-	24,586
Grant-Govt. Job Retention Scheme	<u>354,454</u>	<u>315,804</u>
11 Net Movements in Funds for the year		
Is stated after charging:		
Depreciation /disposal of tangible	5,118	5,266
fixed assets for use by charity	5,695	5,610
	<u>10,813</u>	<u>10,876</u>
12 Capital - Unrestricted Funds	2,023	2,022
	£	£
At 1 April	(128,609)	(53,493)
Net movements in funds for the year	11,467	(75,116)
Balance at the year end	<u>(117,142)</u>	<u>(128,609)</u>
13 Capital - Restrictd funds	2023	2022
	£	£
At 1 April	110,859	89,342
At 31 March	(2,762)	21,517
Balance at the year end	<u>108,097</u>	<u>110,859</u>

GRACE ORGANISATION
Profit and Loss Account
for the year ended 31 March 2023
for the information of the managements only

	2,023	2,022
	£	£
Income	354,454	353,287
Administrative expenses	(345,749)	(406,886)
Net Outgoing/Incoming Resources	8,705	(53,599)
Net Outgoing/Incoming Resources	8,705	(53,599)

GRACE ORGANISATION
Schedule to the Profit and Loss Account
for the year ended 31 March 2023
for the information of the managements only

	2,023	2,022
	£	£
INCOME		
Fund Raising	314,848	252,802
Donation	38,731	37,393
Grant-Local Council	-	18,642
HMRC-JR Scheme	-	24,586
Restricted Funds-Grant/Donation	-	19,775
Bank interest	875	89
	<u>354,454</u>	<u>353,287</u>
ADMINISTRATIVE EXPENSES		
Employee costs:		
Wages and salaries	238,394	261,466
Compulsory Pension	13,168	5,918
Client activity and entertainment	1,891	721
Staff training	629	778
Health safety and security	2,729	2,757
Motor & travel expenses	16,689	11,945
	<u>273,500</u>	<u>283,585</u>
PREMISES COST		
Rent	2,532	15,000
Rates	3,144	9,522
Light and heat	4,603	24,854
Cleaning	5,526	11,759
	<u>15,805</u>	<u>61,135</u>
GENERAL ADMINISTRATIVE EXPENSES		
Telephone and fax	1,221	6,852
Printing, postage & stationery	860	4,653
Advertising	30	-
Software and consumables	3,545	-
Cost of Sales-Catering Supplies	10,961	13,913
Volunteers and direct labour	10,132	-
Bank charges	987	416
Repairs and maintenance	2,844	1,542
Subscriptions	597	596
Insurance	(160)	8,252
Depreciation	5,118	5,266
Consumables and sundries	2,656	2,430
	<u>38,791</u>	<u>43,920</u>
LEGAL AND PROFESSIONAL EXPENSES		
Other legal and professional	11,818	12,636
Bad debt	140	-
Consultancy	-	225
Accountancy fees	5,695	5,385
	<u>17,653</u>	<u>18,246</u>
	<u>345,749</u>	<u>406,886</u>