

GRACE ORGANISATION

England & Wales · Charity number 1177678

Details

Other names	GRACE, THE GRACE ORGANISATION
Status	Registered
Legal form	CIO
Registered	2018-03-23
Register	View on the Charity Commission register

Contact

Address	Grace Organisation Pretoria Road Community Centre Pretoria Road London N17 8DX
Phone	02088080718
Email	admin@graceorganisation.co.uk
Website	www.graceorganisation.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT:4.1. TO ADVANCE THE CHRISTIAN GOSPEL IN PARTICULAR AMONG OLDER AND YOUNG PEOPLE IN HARINGEY AND OTHER AREAS OF LONDON;4.2. TO ADVANCE PUBLIC EDUCATION AND VOCATIONAL TRAINING IN PARTICULAR AMONG OLDER AND YOUNG PEOPLE IN HARINGEY AND OTHER AREAS OF LONDON; AND4.3. THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING PEOPLESÆ CONDITIONS OF LIFE.

Activities: Provision of day care facilities for older / vulnerable people Haringey, Enfield, Ilford and surrounding areas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Enfield
- Haringey
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£653,851	£515,435	£233,408	19
2024-03-31	£476,035	£371,997	-	-
2023-03-31	£354,454	£345,749	-	-
2022-03-31	£353,287	£385,899	-	-
2021-03-31	£369,165	£362,588	-	-

Trustees

Name	Role	Appointed
FRANCIS LEWIS	Chair	2018-03-23
JEVAIS MARCHE		2018-03-23
LEILA YUSUF		2018-03-23
ORVILLE MEADE		2018-03-23
PEARLENE MAIZE		2018-03-23

GRACE ORGANISATION

England & Wales - Charity number 1177678

Accounts

Charity registration number 1177678 (England and Wales)

GRACE ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Caladine
Chartered Certified Accountants

GRACE ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Francis Lewis Leila Yusuf Pearlene Maize Jevais Marche Orville Meade
Charity number (England and Wales)	1177678
Principal address	Pretoria Rd Community Centre Pretoria Rd Tottenham N17 8DX
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN

GRACE ORGANISATION

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GRACE ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Trust is constituted by Trust Deed, and its objects are to provide services which are directed to meeting the needs of the Elderly, the disabled and youth who find themselves in serious disadvantages in the community. Often these disadvantages are related to a background of alienation, fragility, poor housing and age. It is common for the social and personal difficulties to be exacerbated by discrimination against colour, race, belief, family and cultural background.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Board of Trustees reported that Grace Organisation has successfully settled into its new premises and implemented new ways of working. The move has enabled the charity to expand its service provision, with a number of new activities introduced as a direct result.

Client numbers have increased rapidly, requiring additional resources to accommodate higher attendance levels. Several funding bids were approved, totalling over £20,000, which enabled the charity to enhance its health and well-being services and activities for clients.

The charity continues to provide a wide range of support services, including transportation, exercise sessions, nutritious meals, chiropody, optical and hair care services, as well as broader health and well-being provision.

During this period, Grace has recruited a significant number of volunteers, who now support operations across all areas of the day care centre. In addition, students from local colleges and institutions further afield have undertaken regular work placements, gaining valuable skills and experience in the provision of day care services for senior citizens.

The charity also organised day trips and introduced a range of new activities aimed at encouraging social interaction and mental stimulation among clients.

A substantial increase in income has been achieved, largely attributed to hall hire and increase in client attendance. The charity continues to transition its financial administrative arrangements, and a draft strategic plan is currently in place, with finalisation expected by the end of the year.

Further increases in lease charges are anticipated during the current financial year.

Financial review

During the year, total income of £653,851 (2024: £476,035) was received, with £515,435 (2024: £371,997) spent on running the Centre and its activities. Total unrestricted funds at the end of the year are £218,988 (2024: £94,992).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

GRACE ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Charity is a Charitable Incorporated Organisation operating in London.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Francis Lewis
Leila Yusuf
Pearlene Maize
Jevais Marche
Orville Meade

Recruitment and appointment of trustees

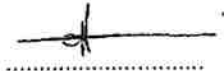
Trustees are appointed based on assessment of the needs of the charity, and whether they can bring additional skills to the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Whilst the trustees have overall responsibility for the activities of the charity, day-to-day decision making is dealt with by the Chief Executive Officer, Paulette Yusuf.

The Trustees' report was approved by the Board of Trustees.



Francis Lewis
Trustee

Date: 16-01-26

GRACE ORGANISATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRACE ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE ORGANISATION

I report to the Trustees on my examination of the financial statements of Grace Organisation (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

22 January 2026

GRACE ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	49,878	15,888	65,766	51,291	-	51,291
Charitable activities	4	582,504	-	582,504	420,692	-	420,692
Other trading activities	5	-	-	-	1,168	-	1,168
Investments	6	5,581	-	5,581	2,884	-	2,884
Total income		<u>637,963</u>	<u>15,888</u>	<u>653,851</u>	<u>476,035</u>	<u>-</u>	<u>476,035</u>
Expenditure on:							
Charitable activities	7	513,967	1,468	515,435	371,997	-	371,997
Total expenditure		<u>513,967</u>	<u>1,468</u>	<u>515,435</u>	<u>371,997</u>	<u>-</u>	<u>371,997</u>
Net income		123,996	14,420	138,416	104,038	-	104,038
Transfers between funds	20	-	-	-	108,097	(108,097)	-
Net movement in funds	9	123,996	14,420	138,416	212,135	(108,097)	104,038
Reconciliation of funds:							
Fund balances at 1 April 2024		94,992	-	94,992	(117,143)	108,097	(9,046)
Fund balances at 31 March 2025		<u>218,988</u>	<u>14,420</u>	<u>233,408</u>	<u>94,992</u>	<u>-</u>	<u>94,992</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


GRACE ORGANISATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		56,264		41,447
Current assets					
Trade and other receivables	14	84,678		46,564	
Cash at bank and in hand		192,848		67,755	
		<u>277,526</u>		<u>114,319</u>	
Current liabilities	16	<u>(72,604)</u>		<u>(27,441)</u>	
Net current assets			<u>204,922</u>		<u>86,878</u>
Total assets less current liabilities			<u>261,186</u>		<u>128,325</u>
Non-current liabilities	17		<u>(27,778)</u>		<u>(33,333)</u>
Net assets			<u>233,408</u>		<u>94,992</u>
The funds of the Charity					
Restricted income funds	20		14,420		-
Unrestricted funds	21		218,988		94,992
			<u>233,408</u>		<u>94,992</u>

The financial statements were approved by the Trustees on 16-01-26.



Francis Lewis
Trustee

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Grace Organisation is a charity (no. 1177678) registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Medical & Other equipment	10% Reducing Balance
Fixtures and fittings	10% Reducing Balance
Motor vehicles	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Purchases of fixtures, fittings and equipment with a value below £500 are recognised in Statement of Financial Activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	49,878	15,888	65,766	51,291	-	51,291

4 Income from charitable activities

	Day centre and associated services 2025 £	Day centre and associated services 2024 £
Day Centre and associated services income	515,405	407,982
Charitable rental income	67,099	12,710
	<u>582,504</u>	<u>420,692</u>
Analysis by fund		
Unrestricted funds	<u>582,504</u>	<u>420,692</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	-	1,168

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>5,581</u>	<u>2,884</u>

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	310,377	243,254
Entertainment	-	589
Training	1,570	488
Activities	7,130	-
Motor and travel expenses	18,956	16,903
Rent	25,345	18,843
Light & heat	50,000	11,308
Cleaning	4,632	3,071
Catering supplies	17,448	22,266
Volunteers and direct labour	20,724	10,789
	<u>456,182</u>	<u>327,511</u>
Share of support and governance costs (see note 8)		
Support	26,634	24,707
Governance	32,619	19,779
	<u>515,435</u>	<u>371,997</u>
Analysis by fund		
Unrestricted funds	513,967	371,997
Restricted funds	1,468	-
	<u>515,435</u>	<u>371,997</u>

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	Charitable activities	Total
	2025	2024
	£	£
Depreciation	6,252	4,605
Telephone	895	101
Printing, postage & stationery	2,736	2,901
Advertising	534	4,840
IT & software	3,110	4,255
Bank charges	3,504	3,818
Repairs & maintenance	2,178	952
Subscriptions	1,400	1,320
Insurance	5,398	-
Sundry	627	1,915
Governance	32,619	19,779
	<u>59,253</u>	<u>44,486</u>
	2025	2024
	£	£
Governance costs comprise:		
Accountancy	5,568	9,510
Legal and professional	9,859	7,869
Bookkeeping	17,192	2,400
	<u>32,619</u>	<u>19,779</u>

Included within Governance costs above are payments of £2,640 to the Independent Examiner for Independent Examination and other services provided.

9 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,640	2,640
Depreciation of owned property, plant and equipment	6,252	4,605
	<u>2,640</u>	<u>4,605</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
19	15

Employment costs

	2025 £	2024 £
Wages and salaries	303,443	237,292
Other pension costs	6,934	5,962
	<u>310,377</u>	<u>243,254</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>44,911</u>	<u>45,470</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Property, plant and equipment

	Medical & Other equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	22,111	50,949	60,932	133,992
Additions	6,069	-	15,000	21,069
At 31 March 2025	<u>28,180</u>	<u>50,949</u>	<u>75,932</u>	<u>155,061</u>
Depreciation and impairment				
At 1 April 2024	20,021	40,829	31,695	92,545
Depreciation charged in the year	816	1,012	4,424	6,252
At 31 March 2025	<u>20,837</u>	<u>41,841</u>	<u>36,119</u>	<u>98,797</u>
Carrying amount				
At 31 March 2025	<u>7,343</u>	<u>9,108</u>	<u>39,813</u>	<u>56,264</u>
At 31 March 2024	<u>2,090</u>	<u>10,120</u>	<u>29,237</u>	<u>41,447</u>

14 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	78,178	41,564
Other receivables	1,500	-
Prepayments and accrued income	5,000	5,000
	<u>84,678</u>	<u>46,564</u>

15 Borrowings

	2025 £	2024 £
Bank loans	<u>33,334</u>	<u>38,889</u>
Payable within one year	5,556	5,556
Payable after one year	<u>27,778</u>	<u>33,333</u>

The loan is a Bounce Back Loan of £50,000 received in March 2021. It is repayable over 10 years.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Current liabilities			
	Notes	2025	2024
		£	£
Bank loans	15	5,556	5,556
Other taxation and social security		4,759	3,656
Deferred income	18	5,355	-
Trade payables		2,805	99
Other payables		1,489	11,370
Accruals		52,640	6,760
		<u>72,604</u>	<u>27,441</u>
		<u><u>72,604</u></u>	<u><u>27,441</u></u>
17 Non-current liabilities			
	Notes	2025	2024
		£	£
Bank loans	15	27,778	33,333
		<u>27,778</u>	<u>33,333</u>
		<u><u>27,778</u></u>	<u><u>33,333</u></u>
18 Deferred income			
		2025	2024
		£	£
Other deferred income		5,355	-
		<u>5,355</u>	<u>-</u>
		<u><u>5,355</u></u>	<u><u>-</u></u>
Deferred income is included in the financial statements as follows:			
		2025	2024
		£	£
Deferred income is included within:			
Current liabilities			
		5,355	-
		<u>5,355</u>	<u>-</u>
Movements in the year:			
Deferred income at 1 April 2024			
		-	-
Resources deferred in the year			
		5,355	-
		<u>5,355</u>	<u>-</u>
Deferred income at 31 March 2025			
		5,355	-
		<u>5,355</u>	<u>-</u>
		<u><u>5,355</u></u>	<u><u>-</u></u>
19 Retirement benefit schemes			
Defined contribution schemes			
		2025	2024
		£	£
Charge to profit or loss in respect of defined contribution schemes		6,934	5,962
		<u>6,934</u>	<u>5,962</u>
		<u><u>6,934</u></u>	<u><u>5,962</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Hairdressing activities	-	1,468	(1,468)	-	-
Exercise activities	-	14,420	-	-	14,420
	<u>-</u>	<u>15,888</u>	<u>(1,468)</u>	<u>-</u>	<u>14,420</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Brought forward restricted funds	<u>108,097</u>	<u>-</u>	<u>-</u>	<u>(108,097)</u>	<u>-</u>

The accounts include £110,859 of restricted funds brought forward from previous periods.

After significant investigation, we believe that we have established how these amounts arose and that they have all been utilised in previous periods, but this hasn't been reflected in the previous financial statements. The balance showing on these funds has therefore been released to unrestricted funds.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>94,992</u>	<u>637,963</u>	<u>(513,967)</u>	<u>-</u>	<u>218,988</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>(117,143)</u>	<u>476,035</u>	<u>(371,997)</u>	<u>108,097</u>	<u>94,992</u>

GRACE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	56,264	-	56,264
Current assets/(liabilities)	190,502	14,420	204,922
Long term liabilities	(27,778)	-	(27,778)
	<u>218,988</u>	<u>14,420</u>	<u>233,408</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	41,447	-	41,447
Current assets/(liabilities)	86,878	-	86,878
Long term liabilities	(33,333)	-	(33,333)
	<u>94,992</u>	<u>-</u>	<u>94,992</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

GRACE ORGANISATION

England & Wales - Charity number 1177678

Accounts

Charity number
1177678

GRACE ORGANISATION

Report and Accounts

31-Mar-23

GRACE ORGANISATION
Report and accounts
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GRACE ORGANISATION
Company Information

Board of Trustees

F. Lewis (Chairman)
J. Marche (Secretary)
L. Yusuf (Assistant Secretary)
P. Maize (Treasurer)
O. Meade (Assistant Treasurer)

Independent Examiner

M Al Safeen Haroon
ATT(SCIOT)
Membership Number 181781
Accountants & Tax Consultants
20 Hessel Street
London E1 2LP

Accountants

S SHAH & CO
35 Marborough Hill
Harrow HA1 1TX

Bankers

Santander UK
2 Triton Square, Regent's Place
London NW1 3AN

Charity Offices

Pretoria Road
Community Centre
Pretoria Road
London N17 8DX

Registered (Incorporated) Charity number
1177678

GRACE ORGANISATION

The Board of Trustees (Detail page 1) present their annual Report

The Committee listed on page 1, was appointed on 31 March 2023. Appointment is governed by the Trust Deed of the charity. The Board of Trust is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide services which are directed to meeting the needs of the Elderly, the disabled and youth who find themselves at serious disadvantages in the community. Often these disadvantages are related to a background of alienation, fragility, poor housing and age. It is common for the social and personal difficulties to be exacerbated by discrimination against colour, race, belief, family and cultural background.

Development, Activities and Achievement

The Board of Trustees considers the performance of Charity to be satisfactory although there were some major changes this year. The Charity moved to larger premises known as ' Pretoria Road Community Centre'. The Charity continued to improve, in particular activities for mental stimulation along with nutritious meals and additional support service for this client group. However, there is need for more transportation facilities as the numbers continue to grow rapidly. The Charity's starategic plan seeks to strengthen the growth of Organisation and in particular seeking new viable projects to make potential use of new larger premises.

Statement of Management Committee Responsibilities

The Board of Trustees is required under the constitution of the Charity to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees and Management Committee are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The Report wa approved by the Board of Trustees on 12th January 2024

Chairperson

FRANCIS LEWIS


GRACE ORGANISATION

Independent Examiner's Report

To the Management Committee of Grace Organisation

I report on the accounts of Grace Organisation for the year 31 March 2023, which are set out on pages 4 to 9.

Respective responsibilities of Management Committee and Examiner

The Charity's Management committee is responsible for the preparation of the accounts. The Charity's Committee considers that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;**
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5 /b)) of the 2011 Act; and**
- (iii) to state whether particular matters have come to my attention.**

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as management committee concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.**
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and**
 - (ii) to prepare accounts which are in accordance with accounting records and comply with the accounting requirements of the 2011 Act.**

(b) has come to my attention in connection with my examination to which, in my opinion, should be drawn in order to enable a proper understanding of the Accounts to be reached.



**M Al Safeen Haroon
ATT(SCIOT)
Accountants & Tax Consultants
Membership number 181781
20 Hessel Street
London E1 2LP**

January 2024

GRACE ORGANISATION
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Restricted	Unrestricted	Total	Total
		£	£	2,023	2,022
				£	£
Fund Raising	10		315,723	315,723	252,802
Donation	9		38,731	38,731	37,393
Other revenue and Grant	10				63,092
			<u>354,454</u>	<u>354,454</u>	<u>353,287</u>
Resources Expended					
Direct Charitable Expenditure					
Rent			2,532	2,532	15,000
Physiotherapy and activity expenses			2,729	2,729	721
Management & administration			335,370	335,370	385,899
Depreciation					
Furniture & equipment		61	1347	1408	1,144
Physiotherapy equipments		100	0	100	111
Mini -bus & other vehicles		2601	1,009	3,610	4,011
		<u>2762</u>	<u>342,987</u>	<u>345,749</u>	<u>406,886</u>
Net outgoing/ Incoming Resources		<u>(2,762)</u>	<u>11467</u>	<u>8,705</u>	<u>(53,599)</u>

GRACE ORGANISATION
Balance Sheet
as at 31 March 2023

	Notes	2,023 £	2,022 £
Fixed assets			
Restricted	7	24,859	27,621
Unrestricted	6	21,193	19,773
		46,052	47,394
Current assets			
Debtors	4	10,171	7,674
Cash at bank and in hand		27,463	39,326
		37,634	47,000
Creditors: amounts falling due within one year	5	(92,731)	(112,144)
Net current liabilities		(55,097)	(65,144)
Net assets		(9,045)	(17,750)
Funds			
Unrestricted	12	(117,142)	(128,609)
Restricted	13	108,097	110,859
		(9,045)	(17,750)

The Board of Trustees acknowledge their responsibility for ensuring that organisation keeps proper accounting records in accordance with the requirements of the Charities Act and statement of recommended practice for reporting.

Approved by the Management Committee on 12/1/2024

CHAIRMAN

FRANCIS LEWS

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared in accordance with the statement of recommended Practice for Charity.

Depreciation

Depreciation has been provided at the following rates in order to write off the their estimated useful lives.

Motor vehicles	10% Written down book value
Mini-bus & other vehicles	10% Written down book value
Office furniture & equipment	10% Written down book value
Physiotherapy equipment	10% Written down book value
Kitchen equipment	10% Written down book value

	2023 £	2022 £
2 Salaries and National Insurance	238,394	261,466
Compulsory pension	13,168	5,918
	<u>251,562</u>	<u>267,384</u>
3 The average number of employees:		
	2023	2022
Management and administration of:		
The Charity	2	4
Volunteers	15	10
Day Care Officers	11	9
Admin	2	2
Kitchen Staff	3	3
	<u>33</u>	<u>38</u>
4 Debtors		
	2023	2022
	£	£
Due within one year		
Trade debtors	9,448	7,674
Other debtors	723	-
	<u>10,171</u>	<u>7,674</u>
5 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Bank loan/Overdraft	43,264	50,000
Trade creditors	22,094	34,632
Director's loan account	21,065	21,065
Other taxes and social security costs	2,858	2,972
Other creditors and accruals	3,450	3,475
	<u>92,731</u>	<u>112,144</u>

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

6 Tangible Fixed Assets-Unrestricted	Total	Mini-bus & other vehicles	Office Furniture & Equipment
	£	£	£
Cost			
At 1 April 2022	52,077	16,883	25,537
Additions	3,776	-	3,739
AT 31 March 2023	55,853	16,883	29,276
Depreciation			
At 1 April 2023	32,304	6,798	17,391
Charge for year	2,356	1,009	1,189
At 31 March 2023	34,660	7,807	18,580
<u>Net Book Values</u>			
At 31 March 2023	21,193	9,076	10,696
At 31 March 2022	19,773	10,085	8,146

7 Tangible Fixed Assets-Restricted	Total	Physiotherapy Equipment	Furniture	Mini-bus
	£	£	£	£
Cost				
At 1 April 2022 and at				
At 31 March 2023	78,139	12,417	21,673	44,049
Depreciation				
At 1 April 2022	50,518	11,416	21,064	18,038
Charge for year	2,762	100	61	2,601
At 31 March 2023	53,280	11,516	21,125	20,639
<u>Net Book value</u>				
At 31 March 2023	24,859	901	548	23,410
At 31 March 2022	27,621	1,001	609	26,011

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2023

8 Management and Administration of Charity	2,023	2,022
	£	£
Salaries and pension	238,394	267,383
Accountancy	5,695	5,610
Other administrative	53,578	53,578
Catering supplies	10,961	13,913
Depreciation/Loss on disposal	5,118	5,266
	<u>313,746</u>	<u>345,751</u>
9 Voluntary Income		
Donation	<u>38,731</u>	<u>37,393</u>
10 Fundraising Income		
	185,385	67,237
Meals and outing	168,194	185,564
Spot contract	-	38,417
Grant -Local Council	875	-
Other income	-	24,586
Grant-Govt. Job Retension Scheme	<u>354,454</u>	<u>315,804</u>
11 Net Movements in Funds for the year		
Is stated after charging:		
Depreciation /disposal of tangible fixed assets for use by charity	5,118	5,266
	<u>5,695</u>	<u>5,610</u>
	<u>10,813</u>	<u>10,876</u>
12 Capital - Unrestricted Funds	2,023	2,022
	£	£
At 1 April	(128,609)	(53,493)
Net movements in funds for the year	11,467	(75,116)
Balance at the year end	<u>(117,142)</u>	<u>(128,609)</u>
13 Capital - Restrtried funds	2023	2022
	£	£
At 1 April	110,859	89,342
At 31 March	(2,762)	21,517
Balance at the year end	<u>108,097</u>	<u>110,859</u>

GRACE ORGANISATION
Profit and Loss Account
for the year ended 31 March 2023
for the information of the managements only

	2,023	2,022
	£	£
Income	354,454	353,287
Administrative expenses	(345,749)	(406,886)
Net Outgoing/Incoming Resources	8,705	(53,599)
Net Outgoing/Incoming Resources	8,705	(53,599)

GRACE ORGANISATION
Schedule to the Profit and Loss Account
for the year ended 31 March 2023

for the information of the managements only

	2,023	2,022
	£	£
INCOME		
Fund Raising	314,848	252,802
Donation	38,731	37,393
Grant-Local Council	-	18,642
HMRC-JR Scheme	-	24,586
Restricted Funds-Grant/Donation	-	19,775
Bank interest	875	89
	<u>354,454</u>	<u>353,287</u>
ADMINISTRATIVE EXPENSES		
Employee costs:		
Wages and salaries	238,394	261,466
Compulsory Pension	13,168	5,918
Client activity and entertainment	1,891	721
Staff training	629	778
Health safety and security	2,729	2,757
Motor & travel expenses	16,689	11,945
	<u>273,500</u>	<u>283,585</u>
PREMISES COST		
Rent	2,532	15,000
Rates	3,144	9,522
Light and heat	4,603	24,854
Cleaning	5,526	11,759
	<u>15,805</u>	<u>61,135</u>
GENERAL ADMINISTRATIVE EXPENSES		
Telephone and fax	1,221	6,852
Printing, postage & stationery	860	4,653
Advertising	30	-
Software and consumables	3,545	-
Cost of Sales-Catering Supplies	10,961	13,913
Volunteers and direct labour	10,132	-
Bank charges	987	416
Repairs and maintenance	2,844	1,542
Subscriptions	597	596
Insurance	(160)	8,252
Depreciation	5,118	5,266
Consumables and sundries	2,656	2,430
	<u>38,791</u>	<u>43,920</u>
LEGAL AND PROFESSIONAL EXPENSES		
Other legal and professional	11,818	12,636
Bad debt	140	-
Consultancy	-	225
Accountancy fees	5,695	5,385
	<u>17,653</u>	<u>18,246</u>
	<u>345,749</u>	<u>406,886</u>

GRACE ORGANISATION

England & Wales - Charity number 1177678

Accounts

Charity number
1177678

GRACE ORGANISATION

Report and Accounts

31-Mar-22

GRACE ORGANISATION
Report and accounts
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GRACE ORGANISATION
Company Information

Board of Trustees

F. Lewis (Chairman)
J. Marche (Secretary)
L. Yusuf (Assistant Secretary)
P. Maize (Treasurer)
O. Meade (Assistant Treasurer)

Independent Examiner

M Al Safeen Haroon
ATT(SCIOT)
Membership Number 181781
Accountants & Tax Consultants
20 Hessel Street
London E1 2LP

Accountants

S SHAH & CO
35 Marborough Hill
Harrow HA1 1TX

Bankers

Santander
Bootle
Merseyside L30 4GB

Charity Offices

Whitehall & Tenterden Centre
Whitehall Street
London N17 8BP

Registered (Incorporated) Charity number
1177678

GRACE ORGANISATION

The Board of Trustees (Detail page1) present their report.

The Committee listed on page1 was appointed on 31 March 2022.Appointment is governed by the Trust Deed of the charity. The Board of Trust is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide services which are directed to meeting the needs of the Elderly, the disabled and youth who find themselves at serious disadvantage in the community. Often these disadvantages are related to a background of alienation, fragility, poor housing and age. It is common for the social and personal difficulties to be exacerbated by discrimination against colour, race, belief, family and cultural background.

Development, Activities and achievements

The Board of Trustees considers the performance of Charity to be satisfactory but marked some necessary activities the Charity has continued to improve, in particular activities for mental stimulation alongwith nutritious meals for his client group. need for more transport facilities. The Charity's strategic plan seeks to strengthen the growth of Organisation.

Statement of Management Committee Responsibilities

The Board of Trustees is required under the constitution of the Charity to prepare financial statements for each financial year which give true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees and Management Committee are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The report was approved by the Board of Trustees on

29-Dec-22

Chairman

FRANCIS LEWIS

GRACE ORGANISATION
Independent Examiner's Report
To the Management Committee of Grace Organisation

I report on the accounts of Grace Organisation for the year 31 March 2022, which are set out on pages 4 to 9.

Respective responsibilities of Management Committee and Examiner
The Charity's Management committee is responsible for the preparation of the accounts. The Charity's Committee considers that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent examination is needed. It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5 /b)) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as management committee concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which are in accordance with accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or no other matter

- (b) has come to my attention in connection with my examination to which, in my opinion, should be drawn in order to enable a proper understanding of the accounts to be reached



M Al Safeen Haroon 29 December 2022
ATT(SCIOT)
Accountants & Tax Consultants
Membership number 181781
20 Hessel Street
London E1 2LP

GRACE ORGANISATION
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Restricted	Unrestricted	Total 2,022	Total 2,021
		£	£	£	£
Fund Raising	10		252,802	252,802	240,635
Donation	9		37,393	37,393	40,557
Other revenue and Grant	10	24,586	38,506	63,092	87,973
		<u>24,586</u>	<u>328,701</u>	<u>353,287</u>	<u>369,165</u>
Resources Expended					
Direct Charitable Expenditure					
Rent			15,000	15,000	12,120
Physiotherapy and activity expenses			721	721	1,013
Management & administration			385,899	385,899	343,666
Depreciation					
Furniture & equipment		68	1,076	1,144	1,209
Physiotherapy equipments		111	0	111	124
Mini -bus & other vehicles		2,890	1,121	4,011	4,456
		<u>3,069</u>	<u>403,817</u>	<u>406,886</u>	<u>362,588</u>
Net outgoing/ Incoming Resources		<u>21,517</u>	<u>-75,116</u>	<u>(53,599)</u>	<u>6,577</u>

GRACE ORGANISATION
Balance Sheet
as at 31 March 2022

	Notes	2,022 £	2,021 £
Fixed assets			
Restricted	7	27,621	30,690
Unrestricted	6	19,773	21,411
		<u>47,394</u>	<u>52,101</u>
 Current assets			
Debtors	4	7,674	28,234
Cash at bank and in hand		39,326	74,723
		<u>47,000</u>	<u>102,957</u>
 Creditors: amounts falling due within one year	5	(112,144)	(119,209)
 Net current liabilities		<u>(65,144)</u>	<u>(16,252)</u>
 Net assets		<u>(17,750)</u>	<u>35,849</u>
 Funds			
Unrestricted	12	(128,609)	(53,493)
Restricted	13	110,859	89,342
		<u>(17,750)</u>	<u>35,849</u>

The Board of Trustees acknowledge their responsibility for ensuring that organisation keeps proper accounting records in accordance with the requirements of the Charities Act and statement of recommended practice for reporting.

Approved by the Management Committee on
 29-Dec-22

CHAIRMAN

FRANCIS LEWS

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared in accordance with the statement of Recommended Practice for Charity.

Depreciation

Depreciation has been provided at the following rates in order to write off their estimated useful lives.

Motor vehicles	10% Written down book value
Mini-bus & other vehicles	10% Written down book value
Office furniture & equipment	10% Written down book value
Physiotherapy equipment	10% Written down book value
Kitchen equipment	10% Written down book value

	2022	2021
	£	£
2 Salaries and National Insurance	261,466	245,703
Compulsory pension	5,918	5,841
	<u>267,384</u>	<u>251,544</u>

	2022	2021
3 The average number of employees:		
Management and administration of:		
The Charity	2	4
Volunteers	15	10
Day Care Officers	11	9
Admin	2	2
Kitchen Staff	3	3

	2022	2021
	£	£
4 Debtors		
Due within one year		
Trade debtors	7,674	22,538
Other debtors	-	5,696
	<u>7,674</u>	<u>28,234</u>

	2022	2021
	£	£
5 Creditors: amounts falling due within one year		
Bank loan/Overdraft	50,000	50,000
Trade creditors	34,632	26,353
Director's loan account	21,065	36,566
Other taxes and social security costs	2,972	2,570
Other creditors and accruals	3,475	3,720
	<u>112,144</u>	<u>119,209</u>

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2022

6 Tangible Fixed Assets-Unrestricted	Total	Mini-bus & other vehicles	Office Furniture & Equipment	Kitchen Equipment
	£	£	£	£
Cost				
At 1 April 2021	51,618	16,883	24,978	9657
Additions	559	-	559	0
AT 31 March 2022	52,077	16,883	25,537	9657
Depreciation				
At 1 April 2021	30,107	5677	16,486	7,944
Charge for year	2,197	1,121	905	171
At 31 March 2022	32,304	6,798	17,391	8,115
Net Book Values				
At 31 March 2022	19,773	10,085	8,146	1,542
At 31 March 2021	21,411	11,206	8,492	1,713

7 Tangible Fixed Assets-Restricted	Total	Physiotherapy Equipment	Furniture	Mini-bus
	£	£	£	£
Cost				
At 1 April 2021 and at				
At 31 March 2022	78,139	12,417	21,673	44,049
Depreciation				
At 1 April 2021	47,449	11,305	20,996	15,148
Charge for year	3,069	111	68	2,890
At 31 March 2022	50,518	11,416	21,064	18,038
Net Book value				
At 31 March 2022	27,621	1,001	609	26,011
At 31 March 2021	30,690	1,112	677	28,901

GRACE ORGANISATION
Notes to the Accounts
for the year ended 31 March 2022

8 Management and Administration of the Charity		
	2022	2021
	£	£
Salaries and pension	267,384	251,544
Accountancy	5,610	5,475
Other administrative	53,578	55,654
Catering supplies	13,913	12,628
Depreciation/Loss on disposals	5,266	5,789
	<u>345,751</u>	<u>331,090</u>
9 Voluntary Income		
Donation	<u>37,393</u>	<u>40,557</u>
10 Fundraising Income		
Meals and outing	67,237	23,045
Spot contract	185,564	217,589
Grant -Local Council	38,417	50,553
Grant-Govt. Job Retention Scheme	24,586	37,421
	<u>315,804</u>	<u>328,608</u>
11 Net Movements In Funds for the year		
Is stated after charging:		
Depreciation /disposal of tangible fixed assets for use by charity	5,266	5,789
Accountancy/Consultancy	5,610	5,475
	<u>10,876</u>	<u>11,264</u>
12 Capital - Unrestricted Funds		
	2,022	2,021
	£	£
At 1 April	(53,493)	(26,059)
Net movements in funds for the year	(75,116)	(27,434)
Balance at the year end	<u>(128,609)</u>	<u>(53,493)</u>
13 Capital - Restricted funds		
	2022	2021
	£	£
At 1 April	89,342	55,331
Net movement for the year	21,517	34,011
Balance at the year end	<u>110,859</u>	<u>89,342</u>

GRACE ORGANISATION
Profit and Loss Account
for the year ended 31 March 2022
for the information of the managements only

	2,022 £	2,021 £
Income	353,287	369,165
Administrative expenses	(406,886)	(362,588)
Net Outgoing/Incoming Resources	<u>(53,599)</u>	<u>6,577</u>
Net Outgoing/Incoming Resources	<u>(53,599)</u>	<u>6,577</u>

GRACE ORGANISATION
Schedule to the Profit and Loss Account
for the year ended 31 March 2022

	2,022 £	2,021 £
INCOME		
Fund Raising	252,802	240,617
Donation	37,393	31,057
Grant-Local Council	18,642	26,643
HMRC-JR Scheme	24,586	37,421
Restricted Funds-Grant/Donation	19,775	33,410
Bank interest	89	17
	<u>353,287</u>	<u>369,165</u>
ADMINISTRATIVE EXPENSES		
Wages and salaries	261,466	245,703
Compulsory Pension	5,918	5,841
Client activity and entertainment	721	1,013
Staff training	778	3,570
Health safety and security	2,757	3,758
Motor & travel expenses	11,945	12,343
	<u>283,585</u>	<u>272,228</u>
Rent	15,000	12,120
Rates	9,522	516
Light and heat	24,854	13,844
Cleaning	11,759	5,018
	<u>61,135</u>	<u>31,498</u>
GENERAL ADMINISTRATION EXPENSES		
Telephone and fax	6,852	6,402
Printing, postage & stationery	4,653	1,008
Software and technical support	-	2,587
Catering Supplies	13,913	12,628
Bank charges	416	255
Repairs and maintenance	1,542	5,835
Subscriptions	596	664
Insurance	8,252	2,937
Depreciation	5,266	5,789
Sundry expenses	2,430	3,085
	<u>43,920</u>	<u>41,190</u>
LEGAL AND PROFESSIONAL EXPENSES		
Other legal and professional	12,636	12,197
Consultancy	225	200
Accountancy fees	5,385	5,275
	<u>18,246</u>	<u>17,672</u>
TOTAL EXPENSES	<u>406,886</u>	<u>362,588</u>