

Charity number: 1177677

BUSY OTTERS PRESCHOOL

ANNUAL REPORT AND RECEIPT AND PAYMENT ACCOUNTS

YEAR ENDED 31 JULY 2022



BUSY OTTERS PRESCHOOL

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FOR THE YEAR ENDED 31 JULY 2022

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BUSY OTTERS PRESCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2022

Trustees

C West (Chair of Trustees) (appointed 30 September 2021)
J Grant (appointed 29 September 2022)
A Shaw (appointed 29 September 2022)

Charity registered number

1177677

Principal office

Busy Otters Preschool
Longdogs Lane
Ottery St.Mary
Devon
Ex11 1HY

Accountants

Griffin
Chartered Accountants
Unit 4 Silverdown Office Park
Exeter
EX5 2UX

BUSY OTTERS PRESCHOOL
TRUSTEES REPORT
FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Busy Otters Preschool is a charitable incorporated organisation governed by its constitution dated 23 March 2018.

Method of appointment or election of trustees

The trustees have the power to appoint new trustees and in the event of a new appointment, appropriate training and induction procedures are arranged. Appointments are completed at the annual general meeting.

OBJECTIVES AND ACTIVITIES

The charity's key objectives are the development and education of children between the ages of 2-4.

This is achieved by promoting their care and safety, supporting their education, and encouraging parental involvement.

Additionally, their health and wellbeing are also given importance, and services are provided to support them, their families, and carers.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity continued to provide education for children below compulsory school age. The preschool registers were full, with a waiting list for available spaces maintained.

The charity continued to support children from a wide range of backgrounds and provided additional support where needed.

The charity re-decorating the preschool and made improvements to the outdoor space to ensure full enrichment for the children.

The charity undertook a number of bake sales, carnival walks and sold raffle tickets at the local late night shopping event in the town. All events received great feedback from the wider public and raised important funds for the charity to continue improving the services it offers.

BUSY OTTERS PRESCHOOL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

FINANCIAL REVIEW

During the year, the charity received total income of £158,323 and had total costs of £103,897 giving a surplus of £54,426. The charity had budgeted to have a surplus of £50,000, but has overperformed against the budget. The charity has healthy reserves and is therefore a going concern.

Reserves policy

To be provided by client

The report was approved by the trustees on 16/5/23 and signed on its behalf by:



C West

Chair of Trustees

BUSY OTTERS PRESCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY OTTERS PRESCHOOL.

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 July 2022 which are set out on pages 7 and 8.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

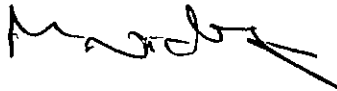
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

18/05/23

Misty Nickells FCA
Griffin
Chartered Accountants
Unit 4 Silverdown Office Park
Exeter
EX5 2UX

BUSY OTTERS PRESCHOOL**RECIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 JULY 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Receipts				
Fees- Parent and Council	129,417	-	129,417	109,194
Fundrasing	1,622	-	1,622	3,475
Interest	34	-	34	4
Donations	23,500	-	23,500	-
Grant	-	3,750	3,750	-
TOTAL RECEIPTS	<u>154,573</u>	<u>3,750</u>	<u>158,323</u>	<u>112,673</u>
Payments				
Wages	80,526	3,750	84,276	103,388
Consumables	3,715	-	3,715	5,362
Rent & Rates	4,650	-	4,650	3,935
Insurance	1,001	-	1,001	975
Book-keeping, phone, stationary and other	3,638	-	3,638	2,092
Staff traning	573	-	573	428
Small equipment	1,477	-	1,477	3,100
Electricity	2,466	-	2,466	1,512
Water	546	-	546	438
Repairs and maintenance	1,555	-	1,555	-
TOTAL PAYMENTS	<u>100,147</u>	<u>3,750</u>	<u>103,897</u>	<u>121,230</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>54,426</u>	<u>-</u>	<u>54,426</u>	<u>(8,557)</u>

BUSY OTTERS PRESCHOOL

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cash funds				
Bank Current account	43,225	-	43,225	15,798
Bank Deposit account	51,184	-	51,184	27,667
Bank Reserve account	14,759	-	14,759	10,701
Bank Fundraising account	2,424	-	2,424	2,422
Bank Savings account	1,028	-	1,028	1,606
TOTAL ASSETS	112,620	-	112,620	58,194

The accounts were approved by the Trustees on 16/5/23 and signed on their behalf by:



C West
Chair of Trustees