

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Details

Other names KELMARSH WINDFARM COMMUNITY FUND

Status Registered

Legal form CIO

Registered 2018-03-22

Register [View on the Charity Commission register](#)

Contact

Address 1 High Street
Clipston
Market Harborough
Leicestershire
LE16 9RU

Phone 07768554395

Email andyblake4@hotmail.com

Website www.kwcb.co.uk

Activities

Objects: The purpose of the CIO is, for the public benefit, to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit and give priority to- the advancement of education. - the protection of good health, both mental and physical. - the relief of poverty. This will be achieved by awarding grants to voluntary and community organisations and individuals near to the Kelmarsh Wind Farm to achieve their specific charitable objective. 'Near to the Kelmarsh Windfarm' shall be defined as Clipston, Haselbech, Kelmarsh, Naseby and other villages to a lesser extent; provided that, within the area of benefit, organisations operating in the Parishes of Clipston, Haselbech, Kelmarsh and Naseby will be supported by the charity with a priority treatment over those operating outside these parishes. Applicants to the charity will have satisfied the trustees that their project has a charitable objective by the completion of an application form with appropriate supporting evidence. A charitable objective is defined as those listed on the Charity Commission web site at time of considering any application for a grant from a qualifying person or organisation.

Activities: The purpose of the CIO is to support voluntary and community organisations near to the Kelmarsh Wind Farm. Near to the Kelmarsh Windfarm shall be defined as Clipston, Haselbech, Kelmarsh, Naseby and

other villages to a lesser extent; provided that organisations operating in the Parishes of Clipston, Haselbech, Kelmarsh and Naseby will be supported with a priority treatment.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Leicestershire
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,543	£29,540	-	-
2024-03-31	£33,164	£36,059	-	-
2023-03-31	£32,546	£42,243	-	-
2022-03-31	£30,762	£38,570	-	-
2021-03-31	£30,590	£68,946	-	-

Trustees

Name	Role	Appointed
ANDY BLAKE		2020-10-15
Donna Brown		2024-06-12
Duncan Mark Smith		2025-09-29
Ian John May		2021-04-07
Jon Feven Walsh		2022-02-15
Peter Burditt		2023-11-30
SUSANNAH FRANCES PAYBODY		2020-02-11
Stephen Meir Davies		2022-05-23

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Accounts

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mrs B Messinger (Chairperson) (resigned
10/03/2025)
Mr A Blake (Secretary/Treasurer)
Mrs S Paybody
Mr I May
Mr J Walsh (Vice Chairperson)
Mr S Davies
Mr P Burditt
Ms D Brown (appointed 12/06/24)

Charity No 1177667

Registered office and principal address
1 High Street
Clipston
Northamptonshire
LE16 9RU

Bankers
Santander UK plc
60-64 High Street
Kettering
Northamptonshire
NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2025. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution, as amended at 16 February 2023.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees is a minimum of 4 and a maximum of 8 residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has a trustee who takes minutes and circulate them. The trustees schedule meetings, and monitor all financial activities and records all grant application information. A trustee manages the administration, payments and prepares account documents.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £27,935 compared to £34,734 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £33,543 compared to £33,164 in the prior year.

The objective of the trustees is to fund enough suitable applicants that grants are awarded to leave the agreed reserves at the end of the year.

In the future the charity will continue to offer grants in line with its objectives, prioritising focussed objectives and communities as the trustees deem necessary.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £33,543. Grant income in the year was £33,368 and bank interest earned amounted to £175. Total resources expended amounted to £29,540 which included £27,935 of grant awards. There was a surplus during the year on the unrestricted fund of £4,003. This compared with a deficit in the prior year of £2,895. At the end of the year, the unrestricted fund stood at £22,694 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately two year's of administrative costs. This provides sufficient funds to cover management, administration and support costs for more than one year. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Chair
16 June 2025

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

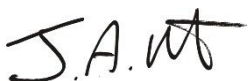
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A J Munton
52 Westbury Road
Nuneaton
Warwickshire
CV10 8HG

16 June 2025

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

		Year ended 31 March 2025	Year ended 31 March 2024
	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>
Incoming resources			
From generated funds			
Charitable activities: Grants		33,368	32,733
Investment income: Interest		<u>175</u>	<u>431</u>
Total incoming resources		<u>33,543</u>	<u>33,164</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	27,935	34,734
Support costs	3	525	425
Governance costs	3	<u>1,080</u>	<u>900</u>
Total resources expended		<u>29,540</u>	<u>36,059</u>
Net income/(expenditure)		4,003	(2,895)
Net movement in funds		<u>4,003</u>	<u>(2,895)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2024		18,691	21,586
Fund balances carried forward at 31 March 2025		<u>£22,694</u>	<u>£18,691</u>

BALANCE SHEET
AT 31 MARCH 2025

	Notes	<u>2025</u>	<u>2024</u>
Current assets:			
Cash at bank and in hand		41,972	39,361
Debtors	5	<u>152</u>	<u>313</u>
Total assets		42,124	39,674
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(19,430)</u>	<u>(20,983)</u>
Net current assets		<u>22,694</u>	<u>18,691</u>
Total assets less current liabilities		<u><u>22,694</u></u>	<u><u>18,691</u></u>
Represented by:			
Unrestricted funds		<u><u>£22,694</u></u>	<u><u>£18,691</u></u>

Approved by the Trustees on 16 June 2025 and signed on their behalf by:

Chair

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1.6 Grants payable

Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.

1.7 Creditors

Creditors are recognised on the accruals basis at settlement amounts.

1.8 Financial instruments

The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Investments

Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.

1.10 Debtors

Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.11 Current asset investments

Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2. Grants

Grants agreed and paid:	<u>2025</u>	<u>2024</u>
Hardship grants	250	
Clipston School Theatre trip	1,560	
Clipston School books	2,219	
Naseby village band	1,445	
Stepping Stones	3,726	
VAS signs insurance	84	
Naseby School	1,150	
Naseby WI	1,250	
Naseby church	4,170	
Naseby speed cameras	2,700	
Haselbech defib pads renewal	78	
Haselbech security cameras servicing	6,653	
Obelisk Fence	1,588	
Naseby Book exchange bench		540
Replacement Batteries		906
Naseby School Laptops		1,500
Clipston Village Hall Upgrade		10,000
Hardship grants		1,976
Educational awards		654
Kelmarsh village web site		233
Adjustment for unused grant awards	(1,688)	
 Grants agreed but not paid at year-end:		
Eveleigh nature trail	828	
Naseby PC war memorial	1,295	
Naseby PC benches	627	
Naseby book exchange		150
Educational awards		10
Hardship grants		194
Kelmarsh Website		175
Haselbech speed cameras		15,600
Naseby Village Hall Access path		2,796
	<u>£27,935</u>	<u>£34,734</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3. Support and governance costs

Support costs:	<u>2025</u>	<u>2024</u>
Web site development & maintenance	245	245
Other costs	280	180
	<u>£525</u>	<u>£425</u>

Governance costs:

Independent examiner's fees - Charity Link	1,080	900
	<u>£1,080</u>	<u>£900</u>

4. Creditors and accruals

	<u>2025</u>	<u>2024</u>
Trade creditors	1,080	900
Accrued grants	18,350	20,083
	<u>£19,430</u>	<u>£20,983</u>

5. Debtors and prepayments

	<u>2025</u>	<u>2024</u>
Building society interest	152	313
	<u>£152</u>	<u>313</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Accounts

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mrs B Messinger (Chairperson)
Mr A Blake (Secretary/Treasurer)
Mrs S Paybody
Mr R Nicholson (resigned 09/08/2023)
Mr I May
Mr J Walsh (Vice Chairperson)
Mr S Davies
Mr P Burditt (appointed 30/11/23)
D Soanes (appointed 26/04/23, Resigned
30/11/2023)

Charity No 1177667

Registered office and principal address
1 High Street
Clipston
Northamptonshire
LE16 9RU

Bankers
Santander UK plc
60-64 High Street
Kettering
Northamptonshire
NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2024. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution, as amended at 16 February 2023.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees is a minimum of 4 and a maximum of 8 residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has a trustee who takes minutes and circulate them. The trustees schedule meetings, and monitor all financial activities and records all grant application information. A trustee manages the administration, payments and prepares account documents.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The repercussions of the Covid-19 pandemic continued to be a risk for charities in the year under review, however, this reduced significantly as the year progressed.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £34,734 compared to £41,250 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £33,164 compared to £32,546 in the prior year.

The objective of the trustees is to fund enough suitable applicants that grants are awarded to leave the agreed reserves at the end of the year.

In the future the charity will continue to offer grants in line with its objectives, prioritising focussed objectives and communities as the trustees deem necessary.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £33,164. Grant income in the year was £32,733 and bank interest earned amounted to £431. Total resources expended amounted to £36,059 which included £34,734 of grant awards. There was a deficit during the year on the unrestricted fund of £2,895. This compared with a deficit in the prior year of £9,697. At the end of the year, the unrestricted fund stood at £18,691 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately two year's of administrative costs. This provides sufficient funds to cover management, administration and support costs for more than one year. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mrs B Messinger
Chair
12 June 2024

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

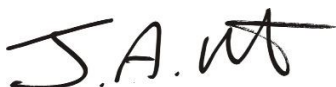
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

12 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		Year ended 31 March 2024	Year ended 31 March 2023
	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>
Incoming resources			
From generated funds			
Charitable activities: Grants		32,733	32,268
Investment income: Interest		431	278
Total incoming resources		<u>33,164</u>	<u>32,546</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	34,734	41,250
Support costs	3	425	543
Governance costs	3	900	450
Total resources expended		<u>36,059</u>	<u>42,243</u>
Net income/(expenditure)		(2,895)	(9,697)
Net movement in funds		<u>(2,895)</u>	<u>(9,697)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2023		21,586	31,283
Fund balances carried forward at 31 March 2024		<u>£18,691</u>	<u>£21,586</u>

**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	<u>2024</u>	<u>2023</u>
Current assets:			
Cash at bank and in hand		39,361	24,401
Debtors	5	<u>313</u>	<u>119</u>
Total assets		39,674	24,520
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(20,983)</u>	<u>(2,934)</u>
Net current assets		<u>18,691</u>	<u>21,586</u>
Total assets less current liabilities		<u><u>18,691</u></u>	<u><u>21,586</u></u>
Represented by:			
Unrestricted funds		<u><u>£18,691</u></u>	<u><u>£21,586</u></u>

Approved by the Trustees on 12 June 2024 and signed on their behalf by:

Mrs B Messinger
Chair

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

- 1.6 Grants payable**
Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.
- 1.7 Creditors**
Creditors are recognised on the accruals basis at settlement amounts.
- 1.8 Financial instruments**
The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
- 1.9 Investments**
Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.
- 1.10 Debtors**
Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- 1.11 Current asset investments**
Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. Grants

Grants paid:	<u>2024</u>	<u>2023</u>
Naseby Book exchange bench	540	-
Replacement Batteries	906	-
Naseby School Laptops	1,500	-
Clipston Village Hall Upgrade	10,000	-
Hardship grants	1,976	-
Friends of Haddon Fields		3,838
Kelmarsh Choir	-	485
Clipston Tennis Club	-	131
Educational awards	654	3,459
Clipston Recreation Fields Trust	-	2,270
Kelmarsh security cameras	-	18,136
Kelmarsh speed signs	-	1,381
Hasbech defibrillator	-	5,699
Maidwell School D&T project	-	157
Kelmarsh bus shelter maintenance	-	3,784
Kelmarsh village web site	233	133
Kelmarsh pump renovation	-	1,092
Grants agreed but not paid at year-end:		
Maidwell School D&T project	-	103
Naseby Village Hall kitchen upgrade	-	(25)
Kelmarsh Memorial Garden	-	(832)
Naseby book exchange	150	(119)
Educational awards	10	1,558
Hardship grants	194	
Kelmarsh Website	175	-
Haselbech speed cameras	15,600	-
Naseby Village Hall Access path	2,796	-
	<u>£34,734</u>	<u>£41,250</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3. Support and governance costs

Support costs:	<u>2024</u>	<u>2023</u>
Web site development & maintenance	245	245
Other costs	180	298
	<u>£425</u>	<u>£543</u>

Governance costs:

Independent examiner's fees - Charity Link	900	450
	<u>£900</u>	<u>£450</u>

4. Creditors and accruals

	<u>2024</u>	<u>2023</u>
Trade creditors	900	1,040
Accrued grants	20,083	1,894
	<u>£20,983</u>	<u>£2,934</u>

5. Debtors and prepayments

	<u>2024</u>	<u>2023</u>
Bank interest	313	119
	<u>£313</u>	<u>119</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mrs B Messinger (Chairperson)
Mr A Blake (Secretary/Treasurer)
Mrs S Paybody
Mr R Nicholson (resigned 09/08/2023)
Mr I May
Mr J Walsh (Vice Chairperson)
Mr S Davies
Mr P Burditt (appointed 30/11/23)
D Soanes (appointed 26/04/23, Resigned
30/11/2023)

Charity No 1177667

Registered office and principal address
1 High Street
Clipston
Northamptonshire
LE16 9RU

Bankers
Santander UK plc
60-64 High Street
Kettering
Northamptonshire
NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2024. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution, as amended at 16 February 2023.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees is a minimum of 4 and a maximum of 8 residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has a trustee who takes minutes and circulate them. The trustees schedule meetings, and monitor all financial activities and records all grant application information. A trustee manages the administration, payments and prepares account documents.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The repercussions of the Covid-19 pandemic continued to be a risk for charities in the year under review, however, this reduced significantly as the year progressed.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £34,734 compared to £41,250 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £33,164 compared to £32,546 in the prior year.

The objective of the trustees is to fund enough suitable applicants that grants are awarded to leave the agreed reserves at the end of the year.

In the future the charity will continue to offer grants in line with its objectives, prioritising focussed objectives and communities as the trustees deem necessary.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £33,164. Grant income in the year was £32,733 and bank interest earned amounted to £431. Total resources expended amounted to £36,059 which included £34,734 of grant awards. There was a deficit during the year on the unrestricted fund of £2,895. This compared with a deficit in the prior year of £9,697. At the end of the year, the unrestricted fund stood at £18,691 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately two year's of administrative costs. This provides sufficient funds to cover management, administration and support costs for more than one year. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mrs B Messinger
Chair
12 June 2024

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

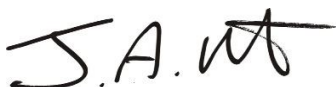
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

12 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		Year ended 31 March 2024	Year ended 31 March 2023
	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>
Incoming resources			
From generated funds			
Charitable activities: Grants		32,733	32,268
Investment income: Interest		431	278
Total incoming resources		<u>33,164</u>	<u>32,546</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	34,734	41,250
Support costs	3	425	543
Governance costs	3	900	450
Total resources expended		<u>36,059</u>	<u>42,243</u>
Net income/(expenditure)		(2,895)	(9,697)
Net movement in funds		<u>(2,895)</u>	<u>(9,697)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2023		21,586	31,283
Fund balances carried forward at 31 March 2024		<u>£18,691</u>	<u>£21,586</u>

**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	<u>2024</u>	<u>2023</u>
Current assets:			
Cash at bank and in hand		39,361	24,401
Debtors	5	<u>313</u>	<u>119</u>
Total assets		39,674	24,520
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(20,983)</u>	<u>(2,934)</u>
Net current assets		<u>18,691</u>	<u>21,586</u>
Total assets less current liabilities		<u><u>18,691</u></u>	<u><u>21,586</u></u>
Represented by:			
Unrestricted funds		<u><u>£18,691</u></u>	<u><u>£21,586</u></u>

Approved by the Trustees on 12 June 2024 and signed on their behalf by:

Mrs B Messinger
Chair

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

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Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

- 1.6 Grants payable**
Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.
- 1.7 Creditors**
Creditors are recognised on the accruals basis at settlement amounts.
- 1.8 Financial instruments**
The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
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Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.
- 1.10 Debtors**
Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
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Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. Grants

Grants paid:	<u>2024</u>	<u>2023</u>
Naseby Book exchange bench	540	-
Replacement Batteries	906	-
Naseby School Laptops	1,500	-
Clipston Village Hall Upgrade	10,000	-
Hardship grants	1,976	-
Friends of Haddon Fields		3,838
Kelmarsh Choir	-	485
Clipston Tennis Club	-	131
Educational awards	654	3,459
Clipston Recreation Fields Trust	-	2,270
Kelmarsh security cameras	-	18,136
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Maidwell School D&T project	-	157
Kelmarsh bus shelter maintenance	-	3,784
Kelmarsh village web site	233	133
Kelmarsh pump renovation	-	1,092
Grants agreed but not paid at year-end:		
Maidwell School D&T project	-	103
Naseby Village Hall kitchen upgrade	-	(25)
Kelmarsh Memorial Garden	-	(832)
Naseby book exchange	150	(119)
Educational awards	10	1,558
Hardship grants	194	
Kelmarsh Website	175	-
Haselbech speed cameras	15,600	-
Naseby Village Hall Access path	2,796	-
	<u>£34,734</u>	<u>£41,250</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3. Support and governance costs

Support costs:	<u>2024</u>	<u>2023</u>
Web site development & maintenance	245	245
Other costs	180	298
	<u>£425</u>	<u>£543</u>

Governance costs:

Independent examiner's fees - Charity Link	900	450
	<u>£900</u>	<u>£450</u>

4. Creditors and accruals

	<u>2024</u>	<u>2023</u>
Trade creditors	900	1,040
Accrued grants	20,083	1,894
	<u>£20,983</u>	<u>£2,934</u>

5. Debtors and prepayments

	<u>2024</u>	<u>2023</u>
Bank interest	313	119
	<u>£313</u>	<u>119</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mrs B Messinger (Chairperson)
Mr A Blake (Secretary/Treasurer)
Mrs S Paybody
Mr R Nicholson (resigned 09/08/2023)
Mr I May
Mr J Walsh (Vice Chairperson)
Mr S Davies
Mr P Burditt (appointed 30/11/23)
D Soanes (appointed 26/04/23, Resigned
30/11/2023)

Charity No 1177667

Registered office and principal address
1 High Street
Clipston
Northamptonshire
LE16 9RU

Bankers
Santander UK plc
60-64 High Street
Kettering
Northamptonshire
NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2024. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

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The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution, as amended at 16 February 2023.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees is a minimum of 4 and a maximum of 8 residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has a trustee who takes minutes and circulate them. The trustees schedule meetings, and monitor all financial activities and records all grant application information. A trustee manages the administration, payments and prepares account documents.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The repercussions of the Covid-19 pandemic continued to be a risk for charities in the year under review, however, this reduced significantly as the year progressed.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £34,734 compared to £41,250 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £33,164 compared to £32,546 in the prior year.

The objective of the trustees is to fund enough suitable applicants that grants are awarded to leave the agreed reserves at the end of the year.

In the future the charity will continue to offer grants in line with its objectives, prioritising focussed objectives and communities as the trustees deem necessary.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £33,164. Grant income in the year was £32,733 and bank interest earned amounted to £431. Total resources expended amounted to £36,059 which included £34,734 of grant awards. There was a deficit during the year on the unrestricted fund of £2,895. This compared with a deficit in the prior year of £9,697. At the end of the year, the unrestricted fund stood at £18,691 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately two year's of administrative costs. This provides sufficient funds to cover management, administration and support costs for more than one year. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mrs B Messinger
Chair
12 June 2024

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

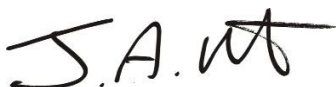
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

12 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

		Year ended 31 March 2024	Year ended 31 March 2023
	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>
Incoming resources			
From generated funds			
Charitable activities: Grants		32,733	32,268
Investment income: Interest		431	278
Total incoming resources		<u>33,164</u>	<u>32,546</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	34,734	41,250
Support costs	3	425	543
Governance costs	3	900	450
Total resources expended		<u>36,059</u>	<u>42,243</u>
Net income/(expenditure)		(2,895)	(9,697)
Net movement in funds		<u>(2,895)</u>	<u>(9,697)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2023		21,586	31,283
Fund balances carried forward at 31 March 2024		<u>£18,691</u>	<u>£21,586</u>

**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	<u>2024</u>	<u>2023</u>
Current assets:			
Cash at bank and in hand		39,361	24,401
Debtors	5	<u>313</u>	<u>119</u>
Total assets		39,674	24,520
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(20,983)</u>	<u>(2,934)</u>
Net current assets		<u>18,691</u>	<u>21,586</u>
Total assets less current liabilities		<u><u>18,691</u></u>	<u><u>21,586</u></u>
Represented by:			
Unrestricted funds		<u><u>£18,691</u></u>	<u><u>£21,586</u></u>

Approved by the Trustees on 12 June 2024 and signed on their behalf by:

Mrs B Messinger
Chair

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

- 1.6 Grants payable**
Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.
- 1.7 Creditors**
Creditors are recognised on the accruals basis at settlement amounts.
- 1.8 Financial instruments**
The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
- 1.9 Investments**
Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.
- 1.10 Debtors**
Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- 1.11 Current asset investments**
Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. Grants

Grants paid:	<u>2024</u>	<u>2023</u>
Naseby Book exchange bench	540	-
Replacement Batteries	906	-
Naseby School Laptops	1,500	-
Clipston Village Hall Upgrade	10,000	-
Hardship grants	1,976	-
Friends of Haddon Fields		3,838
Kelmarsh Choir	-	485
Clipston Tennis Club	-	131
Educational awards	654	3,459
Clipston Recreation Fields Trust	-	2,270
Kelmarsh security cameras	-	18,136
Kelmarsh speed signs	-	1,381
Hasbech defibrillator	-	5,699
Maidwell School D&T project	-	157
Kelmarsh bus shelter maintenance	-	3,784
Kelmarsh village web site	233	133
Kelmarsh pump renovation	-	1,092
Grants agreed but not paid at year-end:		
Maidwell School D&T project	-	103
Naseby Village Hall kitchen upgrade	-	(25)
Kelmarsh Memorial Garden	-	(832)
Naseby book exchange	150	(119)
Educational awards	10	1,558
Hardship grants	194	
Kelmarsh Website	175	-
Haselbech speed cameras	15,600	-
Naseby Village Hall Access path	2,796	-
	<u>£34,734</u>	<u>£41,250</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

3. Support and governance costs

Support costs:	<u>2024</u>	<u>2023</u>
Web site development & maintenance	245	245
Other costs	180	298
	<u>£425</u>	<u>£543</u>

Governance costs:

Independent examiner's fees - Charity Link	900	450
	<u>£900</u>	<u>£450</u>

4. Creditors and accruals

	<u>2024</u>	<u>2023</u>
Trade creditors	900	1,040
Accrued grants	20,083	1,894
	<u>£20,983</u>	<u>£2,934</u>

5. Debtors and prepayments

	<u>2024</u>	<u>2023</u>
Bank interest	313	119
	<u>£313</u>	<u>119</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Accounts

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Blake (Chairperson) Mrs S Paybody (reappointed 16/02/23) Mrs B Messinger (Vice-Chairperson) Mr R Nicholson Mr I May Mr J Walsh Mr S Davies (appointed 23/05/22)
Charity No	1177667
Registered office and principal address	1 High Street Clipston Northamptonshire LE16 9RU
Bankers	Santander UK plc 60-64 High Street Kettering Northamptonshire NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2023. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution, as amended at 16 February 2023.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees when complete shall consist of eight persons residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. All new trustees will receive on or before their first appointment, a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has a trustee who takes minutes and circulate them. The chairperson schedules meetings, monitors all financial activities and records all grant application information.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The repercussions of the Covid-19 pandemic continued to be a risk for charities in the year under review, however, this reduced significantly as the year progressed.

ANNUAL REPORT YEAR ENDED 31 MARCH 2023

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £41,250 compared to £37,488 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £32,546 compared to £30,762 in the prior year.

The Trustees' are pleased that all last year's objectives were achieved:

- Making grants in the Charity's area of benefit such that free reserves are reduced to the equivalent of two years' expenditure
- Further simplifying the application process
- Updating the Charity's web site
- Continuing the Hardship Fund, as long as it is deemed necessary
- Continuing to make grants to support young people with their education

In addition the constitution was updated to be in line with the funding agreement and the reserves policy revised to make more money available for grants while ensuring the financial security of the charity.

In the future the charity will continue to offer grants in line with its objectives, prioritising focussed objectives and communities as the trustees deem necessary.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £32,546. Grant income in the year was £32,268 and bank interest earned amounted to £278. Total resources expended amounted to £42,243 which included £41,250 of grant awards. There was a deficit during the year on the unrestricted fund of £9,697. This compared with a deficit in the prior year of £7,808. At the end of the year, the unrestricted fund stood at £21,586 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately two year's of administrative costs. This provides sufficient funds to cover management, administration and support costs for more than one year. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mr A Blake
Chairman
26 April 2023

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

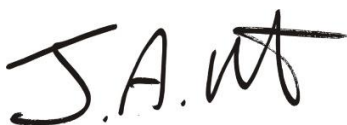
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

26 April 2023

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		Year ended 31 March 2023 Unrestricted <u>Fund</u>	Year ended 31 March 2022 Unrestricted <u>Fund</u>
	<u>Notes</u>		
Incoming resources			
From generated funds			
Charitable activities: Grants		32,268	30,385
Investment income: Interest		<u>278</u>	<u>377</u>
Total incoming resources		<u>32,546</u>	<u>30,762</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	41,250	37,488
Support costs	3	543	562
Governance costs	3	<u>450</u>	<u>520</u>
Total resources expended		<u>42,243</u>	<u>38,570</u>
Net income/(expenditure)		(9,697)	(7,808)
Net movement in funds		<u>(9,697)</u>	<u>(7,808)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2022		31,283	39,091
Fund balances carried forward at 31 March 2023		<u>£21,586</u>	<u>£31,283</u>

**BALANCE SHEET
AT 31 MARCH 2023**

	Notes	<u>2023</u>	<u>2022</u>
Current assets:			
Cash at bank and in hand		24,401	38,850
Debtors	5	<u>119</u>	<u>263</u>
Total assets		24,520	39,113
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(2,934)</u>	<u>(7,830)</u>
Net current assets		<u>21,586</u>	<u>31,283</u>
Total assets less current liabilities		<u><u>21,586</u></u>	<u><u>31,283</u></u>
 Represented by:			
Unrestricted funds		<u><u>£21,586</u></u>	<u><u>£31,283</u></u>

Approved by the Trustees on 26 April 2023 and signed on their behalf by:

MR A BLAKE - CHAIRMAN

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1.6 Grants payable

Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.

1.7 Creditors

Creditors are recognised on the accruals basis at settlement amounts.

1.8 Financial instruments

The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Investments

Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.

1.10 Debtors

Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.11 Current asset investments

Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2. Grants

Grants paid:	<u>2023</u>	<u>2022</u>
Security cameras for Haselbech	-	10,364
Clipston Covid quilt	-	12
Clipston Primary School	-	1,464
Haselbech village notice board	-	2,091
Kelmash Memorial Garden	-	419
Friends of Haddon Fields	3,838	1,028
Kelmarsh village defibrillator & emergency bleed kit	-	819
Clipston village defibrillator parts	-	840
Naseby FC defibrillator	-	1,734
Kelmarsh Choir	485	4,843
Waterloo Community Garden	-	2,350
Clipston Tennis Club	131	880
Coronavirus Hardship Fund - help to individuals	-	1,300
Educational awards	3,459	1,800
Clipston village hall	-	1,488
Clipston Recreation Fields Trust	2,270	-
Kelmarsh security cameras	18,136	-
Kelmarsh speed signs	1,381	-
Hasbech defibrillator	5,699	-
Maidwell School D&T project	157	-
Kelmarsh bus shelter maintenance	3,784	-
Kelmarsh village web site	133	-
Kelmarsh pump renovation	1,092	-
Grants agreed but not paid at year-end:		
Maidwell School D&T project	103	-
Naseby Village Hall kitchen upgrade	(25)	1,920
Kelmash Memorial Garden	(832)	832
Naseby book exchange	(119)	1,158
Educational awards	1,558	2,910
Restoration of Clipston village green lamp	-	(400)
History of Haselbech (production of book)	-	(364)
	<u>£41,250</u>	<u>£37,488</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

3. Support and governance costs

Support costs:	<u>2023</u>	<u>2022</u>
Web site development & maintenance	245	362
Other costs	298	200
	<u>£543</u>	<u>£562</u>

Governance costs:

Independent examiner's fees - Charity Link	450	520
	<u>£450</u>	<u>£520</u>

4. Creditors and accruals

	<u>2023</u>	<u>2022</u>
Trade creditors	1,040	1,010
Accrued grants	1,894	6,820
	<u>£2,934</u>	<u>£7,830</u>

5. Debtors and prepayments

	<u>2023</u>	<u>2022</u>
Bank interest	119	263
	<u>£119</u>	<u>263</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Accounts

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Blake (Chairperson) Mr D C Blencowe Mr S S Westaway (retired 15 February 2022) Mrs S Paybody Mrs B Messinger (Vice-Chairperson) Mr R Nicholson Mrs K E Swain (retired 29 September 2021) Mr I May Mr J Walsh (appointed 15 February 2022)
Secretary	Mrs A Chapman
Charity No	1177667
Registered office and principal address	3 Main Road Kelmarsh Northamptonshire NN6 9LY
Bankers	Santander UK plc 60-64 High Street Kettering Northamptonshire NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2022. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees when complete shall consist of eight persons residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has the services of a voluntary secretary to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees hold a minimum of four meetings each year.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. There has been a global pandemic from the outbreak of Covid-19, the impact of which became significant in the UK in March 2020 and continued to cause widespread disruption to normal patterns of business and social activity in the UK and globally throughout the year under review. As a result of measures to combat the spread of the virus, the UK has imposed further countrywide lockdowns during the year, as well as local restrictions at other times, of entities including the Charity sector. The trustees are bound by government regulations as to how the Charity will operate in the future. The Trustees are mindful of the risks presented by the Covid-19 outbreak and have taken steps to mitigate these.

ANNUAL REPORT YEAR ENDED 31 MARCH 2022

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £37,488 compared to £67,767 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £30,762 compared to £30,590 in the prior year.

A similar number of grants were made in the year compared to the prior one, which funded applications ranging from the restoration of a community garden to grants to allow young people to achieve their educational potential. We also updated our application documents, to make them more inviting and easier to complete. The trustees continued assisting through the Hardship Fund for those in need in our community due to the Covid-19 Pandemic, although the number of grant were smaller than in the prior year. The Charity achieved all of its future plans detailed in last years report.

The Trustees' plans for the future involve:

- Making grants in the Charity's area of benefit such that free reserves are reduced to the equivalent of one years' expenditure
- Further simplifying the application process
- Updating the Charity's web site
- Continuing the Hardship Fund, as long as it is deemed necessary
- Continuing to make grants to support young people with their education

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £30,762. Grant income in the year was £30,385 and bank interest earned amounted to £377. Total resources expended amounted to £38,570 which included £37,488 of grant awards. There was a deficit during the year on the unrestricted fund of £7,808. This compared with a deficit in the prior year of £38,356. At the end of the year, the unrestricted fund stood at £31,283 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately one year's unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained above this level throughout the year.

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mr A Blake
Chairman
3 May 2022

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

3 May 2022

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

		Year ended 31 March 2022	Year ended 31 March 2021
	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Unrestricted Fund</u>
Incoming resources			
From generated funds			
Charitable activities: Grants		30,385	30,105
Investment income: Interest		<u>377</u>	<u>485</u>
Total incoming resources		<u>30,762</u>	<u>30,590</u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	37,488	67,767
Support costs	3	562	689
Governance costs	3	<u>520</u>	<u>490</u>
Total resources expended		<u>38,570</u>	<u>68,946</u>
Net income/(expenditure)		(7,808)	(38,356)
Net movement in funds		<u>(7,808)</u>	<u>(38,356)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2021		39,091	77,447
Fund balances carried forward at 31 March 2022		<u>£31,283</u>	<u>£39,091</u>

BALANCE SHEET
AT 31 MARCH 2022

	Notes	<u>2022</u>	<u>2021</u>
Current assets:			
Cash at bank and in hand		38,850	57,691
Debtors	5	<u>263</u>	<u>338</u>
Total assets		39,113	58,029
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(7,830)</u>	<u>(18,938)</u>
Net current assets		<u>31,283</u>	<u>39,091</u>
Total assets less current liabilities		<u><u>31,283</u></u>	<u><u>39,091</u></u>
Represented by:			
Unrestricted funds		<u><u>£31,283</u></u>	<u><u>£39,091</u></u>

Approved by the Trustees on 3 May 2022 and signed on their behalf by:

MR A BLAKE - CHAIRMAN

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

- 1.6 Grants payable**
Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.
- 1.7 Creditors**
Creditors are recognised on the accruals basis at settlement amounts.
- 1.8 Financial instruments**
The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
- 1.9 Investments**
Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.
- 1.10 Debtors**
Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- 1.11 Current asset investments**
Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2. Grants

Grants paid:	<u>2022</u>	<u>2021</u>
Security cameras for Haselbech	10,364	-
Clipston Covid quilt	12	-
Clipston Primary School	1,464	2,500
Haselbech village notice board	2,091	-
Naseby (very) Amateur Dramatic Society	-	2,000
The Naseby Battlefield Project	-	12,300
Kelmash Memorial Garden	419	-
Friends of Haddon Fields	1,028	-
Kelmash village defibrillator & emergency bleed kit	819	-
Clipston village defibrillator parts	840	-
Naseby FC defibrillator	1,734	-
Kelmash Choir	4,843	-
Friends of Naseby Play Area	-	3,208
Waterloo Community Garden	2,350	-
Guildsborough Academy - family support/laptops	-	2,500
Clipston Tennis Club	880	-
Naseby Good Neighbours Group	-	500
Coronavirus Hardship Fund - help to individuals	1,300	6,979
Educational awards	1,800	-
The Bulls Head - vouchers for NHS nurses	-	2,250
Marie Curie	-	5,000
Clipston community Christmas tree	-	350
Clipston village hall	1,488	2,174
History of Haselbech (production of book)	-	4,904
Haselbech - plants, shrubs, memorial benches	-	4,654
Grants agreed but not paid at year-end:		
Naseby Village Hall kitchen upgrade	1,920	-
Kelmash Memorial Garden	832	-
Naseby book exchange	1,158	-
Educational awards	2,910	-
Security cameras for Haselbech	-	4,258
Restoration of Clipston village green lamp	(400)	1,320
History of Haselbech (production of book)	(364)	3,796
Clipston Alms Houses	-	8,821
Clipston Covid quilt	-	253
	<u>£37,488</u>	<u>£67,767</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

3. Support and governance costs

Support costs:	<u>2022</u>	<u>2021</u>
Web site development & maintenance	362	373
Other costs	200	316
	<u>£562</u>	<u>£689</u>

Governance costs:

Independent examiner's fees - Charity Link	520	490
	<u>£520</u>	<u>£490</u>

4. Creditors and accruals

	<u>2022</u>	<u>2021</u>
Trade creditors	1,010	490
Accrued grants	6,820	18,448
	<u>£7,830</u>	<u>£18,938</u>

5. Debtors and prepayments

	<u>2022</u>	<u>2021</u>
Bank interest	263	338
	<u>£263</u>	<u>338</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

KELMARSH WINDFARM COMMUNITY BENEFIT

England & Wales - Charity number 1177667

Accounts

KELMARSH WINDFARM COMMUNITY BENEFIT

REGISTERED CHARITY No. 1177667

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs K E Swain (Chairman) Mr D C Blencowe Mr R J Davidson (retired 21 March 2021) Mr P A Kelly (retired 18 April 2020) Mr R J Wallet (retired 11 November 2020) Mr S S Westaway Mrs S Paybody Mrs B Messinger (appointed 13 May 2020) Mr R Nicholson (appointed 30 July 2020) Mr A Blake (appointed 15 October 2020) Mr I May (appointed 7 April 2021)
Secretary	Mrs A Chapman
Charity No	1177667
Registered office and principal address	3 Main Road Kelmarsh Northamptonshire NN6 9LY
Bankers	Santander UK plc 60-64 High Street Kettering Northamptonshire NN16 8SA

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the year ended 31 March 2021. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice — Accounting and Reporting by Charities and complies with applicable law.

Objects

The principal object of the charity is the promotion of any exclusively charitable purposes for the benefit of the community in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire, and in particular: The advancement of education, the protection of good health, both mental and physical; and the relief of poverty.

Structure, Governance and Management

The CIO was established on 22 March 2018 and is regulated by a constitution.

Trustees

Details of the Trustees who have served during the year and since the year-end can be found on page 1.

Appointment of Trustees

The constitution's regulations provide that the body of trustees when complete shall consist of eight persons residing in the parishes of Clipston, Haselbech, Kelmarsh, and Naseby, in the county of Northamptonshire. Where there is a requirement for new trustees, these would be identified and appointed through village parish meetings. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Administration and Meetings

The charity has the services of a voluntary secretary to look after the day to day functions and arrange meetings of the Board of Trustees. The Trustees hold a minimum of four meetings each year.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. There has been a global pandemic from the outbreak of Covid-19. The impact became significant in the UK in March 2020 and continues to cause widespread disruption to normal patterns of business and social activity in the UK and globally. As a result of measures to combat the spread of the virus, the UK has imposed three separate countrywide lockdowns during the year, as well as local restrictions at other times, of entities including the Charity sector. The trustees are bound by government regulations as to how the Charity will operate in the future. The Trustees are mindful of the risks presented by the Covid-19 outbreak and have taken steps to mitigate these.

ANNUAL REPORT YEAR ENDED 31 MARCH 2021

Activities, Achievements and Plans for the future

During the year under review, the charity made grants totalling £67,767 compared to £29,253 last year, see note 2. These grants were given to assist individuals and institutions in the area of benefit in accordance with the objects of the charity. The total income for the period under review was £30,590 compared to £29,771 in the prior year.

A larger number of grants were made in the year compared to the prior one, which funded applications ranging from drainage for a flooded playing field to an Electric Piano. We are also in the process of updating our documents, to make them more inviting and easier to complete.

The trustees also set up a Hardship Fund for those in need, in our community, due to the Covid-19 Pandemic. The trustees are immensely proud to have been mentioned for this work on the international website of the Windfarm owners Cubico, together with other things happening in other countries.

In the year, the Hardship Fund:

- Provided two families with a better Christmas
- Gave financial help to two other families for 5 months, the parents having been made redundant, so help was required until their state help came through
- A vehicle was prepared and passed its MOT to enable a self-employed person to go back to work, after the first lockdown
- Paid a beneficiary's rent for one month and filled a tank with heating oil
- Made a donation to the Marie Curie charity Care to help with their work during the Covid crisis, when they were unable to fund raise. The donation covered one nurse (in our area) doing a 40 hour week, for 6 weeks
- A total of 420 meal vouchers were issued to local NHS nurses, to enable them to pick up a meal, from a local pub, twice a week, for six weeks, instead of coming home tired and having to cook for themselves
- The charity also funded a couple of households with a few hundred pounds each because they were in desperate need, due to having no work because of the pandemic

The Trustees' plans for the future involve:

- Continuing the Hardship Fund, as long as it is deemed necessary
- With funding from KWCB, there is a plan to make a "Covid Quilt", residents of one of our villages will make and contribute a square, thereby bringing the community together, but still keeping to the distance regulations. This will be framed and hung in a village hall
- Fund thermal insulation to external walls in two Almshouses that provide low cost accommodation for elderly or disabled residents of one of our villages
- Support the creation of a book being compiled about one of our historic villages.
- Restore a Memorial Lamp with financial help from KWCB
- Financing the planting of bulbs and plants to conserve wildlife, their habitat and improve the natural beauty of the area

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000. The trustees do not currently hold any investments.

ANNUAL REPORT YEAR ENDED 31 MARCH 2021

Financial Review

The statement of financial activities on page 6 shows net incoming resources for the year of £30,590. Grant income in the year was £30,105 and bank interest earned amounted to £485. Total resources expended amounted to £68,946 which included £67,767 of grant awards. There was a deficit during the year on the unrestricted fund of £38,356. This compared with a deficit in the prior year of £575. At the end of the year, the unrestricted fund stood at £39,091 represented by unrestricted current assets.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately one year's unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained above this level throughout the year.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the year.

On behalf of the board of trustees

Mrs K E Swain
Chairman
12 May 2021

**ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Kelmarsh Windfarm Community Benefit

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Munton
Leicester Charity Organisation Society
20A Millstone Lane
Leicester
LE1 5JN

6 May 2021

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		Year ended 31 March 2021 Unrestricted <u>Fund</u>	Year ended 31 March 2020 Unrestricted <u>Fund</u>
	<u>Notes</u>		
Incoming resources			
From generated funds			
Charitable activities: Grants		30,105	29,685
Investment income: Interest		<u>485</u>	<u>86</u>
Total incoming resources		<u><u>30,590</u></u>	<u><u>29,771</u></u>
Resources expended			
Expenditure on:			
Charitable activity:			
Grants	2	67,767	29,253
Support costs	3	689	603
Governance costs	3	<u>490</u>	<u>490</u>
Total resources expended		<u><u>68,946</u></u>	<u><u>30,346</u></u>
Net income/(expenditure)		(38,356)	(575)
Net movement in funds		<u>(38,356)</u>	<u>(575)</u>
Reconciliation of funds:			
Fund balances brought forward as at 1 April 2020		77,447	78,022
Fund balances carried forward at 31 March 2021		<u><u>£39,091</u></u>	<u><u>£77,447</u></u>

BALANCE SHEET
AT 31 MARCH 2021

	Notes	<u>2021</u>	<u>2020</u>
Current assets:			
Cash at bank and in hand		57,691	84,855
Debtors	5	<u>338</u>	<u>86</u>
Total assets		<u>58,029</u>	<u>84,941</u>
Current liabilities:			
Creditors: amounts falling due within one year	4	<u>(18,938)</u>	<u>(7,494)</u>
Net current assets		<u>39,091</u>	<u>77,447</u>
Total assets less current liabilities		<u><u>39,091</u></u>	<u><u>77,447</u></u>
Represented by:			
Unrestricted funds		<u><u>£39,091</u></u>	<u><u>£77,447</u></u>

Approved by the Trustees on 12 May 2021 and signed on their behalf by:

MRS K E SWAIN - CHAIRMAN

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical costs convention as modified by the revaluation of investments, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Recognition of income

Incoming resources are accounted for when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.2 Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

1.3 Investment gains and losses

Investments are stated at market value at the balance sheet date. Unrealised and realised investment gains and losses are shown net in the statement of financial activities and are calculated on the original purchase cost of the investment and not the 'transferred in' value.

1.4 Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice (e.g. legal advice, trustee meetings, accounts).

Support costs are those that assist the work of the charity but do not directly represent charitable activities. These include central functions such as office costs.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

- 1.6 Grants payable**
Grants payable to third parties are within the charitable objectives. Where grants are offered, the full amount is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant.
- 1.7 Creditors**
Creditors are recognised on the accruals basis at settlement amounts.
- 1.8 Financial instruments**
The charity applies the provisions of Sections 11 and 12 of FRS 102 to all of its financial instruments. Financial instruments are recognised in the financial statements when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
- 1.9 Investments**
Investments are recognised initially at cost and subsequently at fair value (their market value) at the year-end, with any changes in value recognised in 'Net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their value can otherwise be measured reliably.
- 1.10 Debtors**
Debtors are recognised at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- 1.11 Current asset investments**
Investments held for resale or pending their sale and cash equivalents are treated as current asset investments. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. Grants

Grants paid:	<u>2021</u>	<u>2020</u>
Stepping Stones Pre-school	-	1,799
Kelmarsh Allotments - tables and chairs	-	1,806
Clipston Primary School - library area/book nook	2,500	2,100
Davis (MH) Ltd - Evey's glasses	-	323
Naseby (very) Amateur Dramatic Society	2,000	4,321
The Naseby Battlefield Project - signage/repairs	12,300	2,689
Friends of Naseby Play Area - drainage/fencing	3,208	4,139
Waterloo Community Garden - new shed	-	990
Guilsborough Academy - family support/laptops	2,500	2,812
Clipston WI	-	1,270
Naseby Good Neighbours Group	500	-
Coronavirus Hardship Fund - help to individuals	6,979	-
The Bulls Head - vouchers for NHS nurses	2,250	-
Marie Curie	5,000	-
Clipston community Christmas tree	350	-
Clipston village hall - electric piano	2,174	-
History of Haselbech (production of book)	4,904	-
Haselbech - plants, shrubs, memorial benches	4,654	-
Grants agreed but not paid at year-end:		
Friends of Hadden Fields	-	7,004
Security cameras for Haselbech	4,258	-
Restoration of Clipston village green lamp	1,320	-
History of Haselbech (production of book)	3,796	-
Clipston Alms Houses	8,821	-
Covid quilt	253	-
	<u>£67,767</u>	<u>£29,253</u>

3. Support and governance costs

Support costs:	<u>2021</u>	<u>2020</u>
Web site development & maintenance	373	374
Other costs	316	229
	<u>£689</u>	<u>£603</u>
Governance costs:		
Independent examiner's fees - Charity Link	490	490
	<u>£490</u>	<u>£490</u>

4. Creditors and accruals

	<u>2021</u>	<u>2020</u>
Trade creditors	490	490
Accrued grants	18,448	7,004
	<u>£18,938</u>	<u>£7,494</u>

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

5. Debtors and prepayments

	<u>2021</u>	<u>2020</u>
Bank interest	338	86
	<u>£338</u>	<u>86</u>

6. Trustees' remuneration and expenses

No remuneration or expenses have been paid to trustees during the year.

7. Controlling party

The charity is controlled by the board of trustees.

8. Related Party Transactions

During the year two grants were made to Clipston Village Hall totalling £2,524. Mr A Blake (Trustee) was a member of the Clipston Village Hall Committee at the time of the awards.