



LIFE CHRISTIAN CENTRE

ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31ST MARCH 2023

LIFE CHRISTIAN CENTRE ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

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LIFE CHRISTIAN CENTRE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Trustees

- J Maunder
- T A Muti
- C Jena
- E C Mutsigwa

Charity Number: 1177665

Registered Office

**Life Christian Centre
Edison Road
WALSALL
WS2 7EZ**

Phone: 078085440041

Email: No information available

Website: <https://lifechristiancentre.or>

LIFE CHRISTIAN CENTRE (LCC) – TRUSTEES’ REPORT

The Trustees presents this Annual Report and Accounts for the year ended 31 March 2023.

Trustees

- J Maunder (Chairperson)
- T A Muti (Admin)
- C Jena
- E C Mutsigwa

All held office during the whole of the period.

Objectives and Activities

Purpose

The advancement of the Christian faith, in particular but not exclusively by promoting Christian values through teaching and training.

Main Activities

Life Christian Centre is a Midlands based community church and operates from Beechdale Walsall. Its membership, however, stretches beyond this community to include the rest of the West Midlands.

The Charity is run and guided by Reverend John Maunder, together with and support from other Trustees and a range of volunteer teams who oversee various aspects of the church's life and work.

The main activity of Life Christian Centre is the development and nurturing what God has given us and to be an increasingly effective centre for our local community, giving people of every age the opportunity to experience the love of God, in Jesus, through the Spirit for themselves.

Our mission is outlined as follows:

- Advancement of the Christian Faith in accordance with the doctrines set out in article of faith and the worship of God in the county of West Midlands and elsewhere.
- Provide a place of prayer, teaching on Christian Values, encouragement and support for our members and members of the community.
- Relief of persons who are in conditions of need, hardship and distress or who are aged and sick.
- Engage in appropriate Christian outreach to those who do not consider themselves as Christians.
- To support the work of Christians around the world

Achievements and Performance

We all thought the dust had settled post the pandemic as the society opened up. On reflection the year 2022/23 has largely remained turbulent. The Russia-Ukraine War, though far removed from us, it has had considerable impact on the church indirectly and the society at large.

The war has triggered global inflation which to a great extent has affected the society and the church's ability to carry out its charitable work and meet its commitment effectively. As reflected elsewhere in the report the Charity's finances have remained stretched due to changes in the cost structures and members' ability to make meaningful contributions.

In the meantime, although the churches were now fully opened and accessible, it appears it has remained challenging to attain the pre Covid member attendance. Attendance has remained low, as people are now used to stay at home and preferred to venture out less. The pandemic, it seems has had permanent impact on social behaviour and how the charity members interact. We have to now accept that we are now stuck with the social norms that came along with Covid-19.

Our Bible Study and Prayer Meetings have mostly remained online – on Zoom Platform. Even though the intention of keeping this option was to encourage attendance, the participation has remained poor.

In the year we have continued with the Sunday Services were being held every Sunday from 11 AM.

We had very successful conference the course of the year which was well attended.

We believe the Church remains a sanctuary, and a place that rekindles our hope in a broken world.

Trustee Remuneration

No members of the Trustee Board received any remuneration or allowance in the year under review. All work input carried out and benefiting the Charity has been done on a voluntary basis.

Financial Review

Overall income received in the period under review was **£29, 403**. The increase was due to Gift Aid provision which had not been claimed in the previous year and paid out in kind contributions which had not been considered in the previous years.

The Sunday Service direct cash collections were very low in the period under consideration post Covid. This is a deviation from the norm in under normal circumstances would make up at least 18 percent of the total revenue.

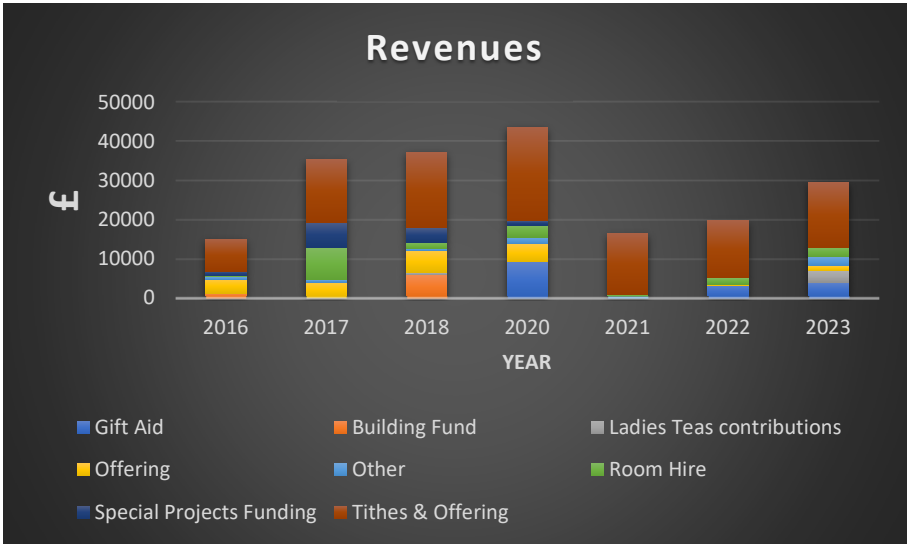
We also had no Special Projects Pledge funding another revenue income driver in the past Financial Years. There were no projects that were carried out in the financial year as we focused on rebuilding and getting membership back to normal attendance post the Covid 19 Period.

The small amounts from Sunday contributions in this Financial Year have been combined with the usual voluntary contributions from members making this the main source of the Charity's source of revenue contributing **56%** of the total revenue.

The funds expended in the period totalled **£32,800** with energy costs being the major contributor, resulting in a negative Reserve Fund movement of **-£3,428**. There was a massive five fold increase

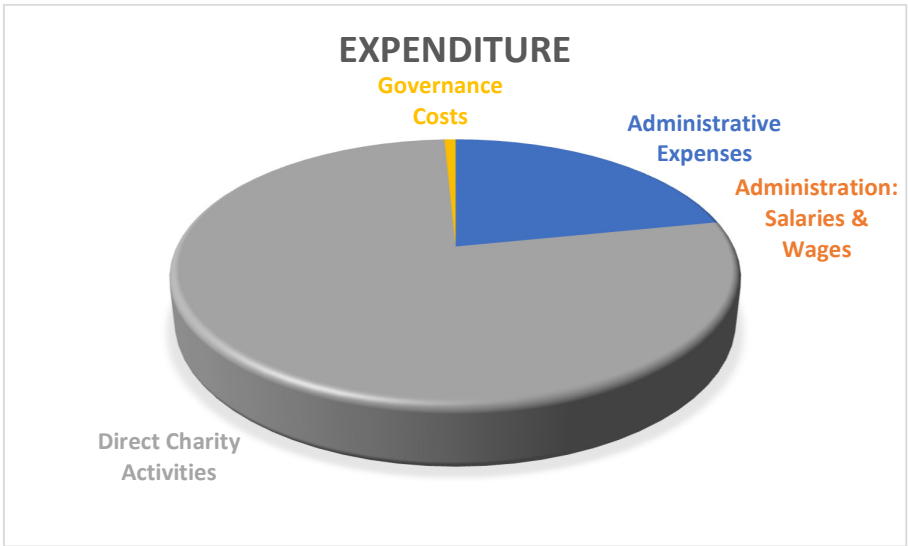
of energy costs from the previous year (£9,139 vs £1,413). Going forward there is need to look into how we can minimise our energy costs, taking into consideration that we only make use of energy once in a week on Sundays for less than four hours. Analysis of the energy bills indicate that a large proportion of the energy charges emanate from standing charges which it seems we cannot do anything about.

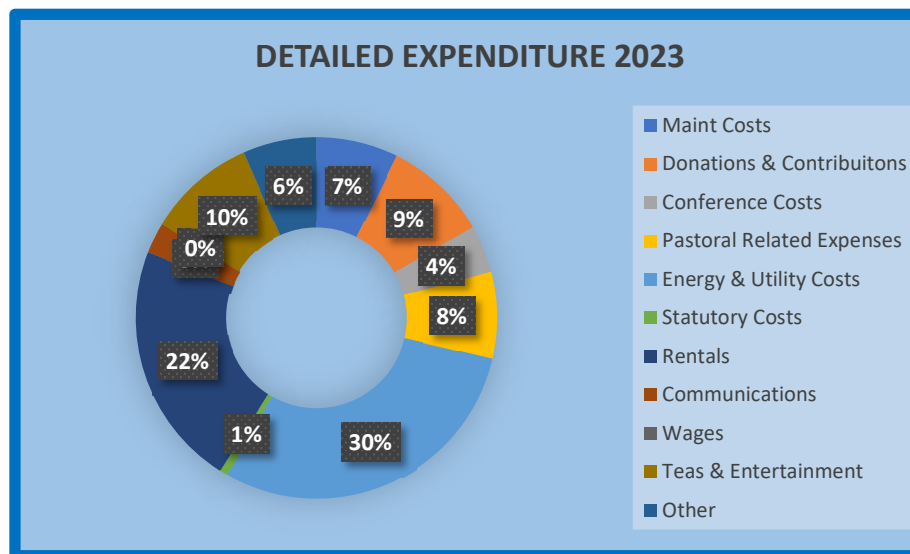
Revenue Over the Years



*Note that 2016 & 2017 it was before the Charity was registered

Expenditure





Reserves

The trustees define the charity's free reserves as unrestricted assets which are available to the charity and to be expended at the Trustees' discretion in furtherance of any of the charity's objectives, but which has not yet been spent, committed or designated.

To meet our monthly critical expenses mainly the energy and rentals an average of £1,500 is required. The trustees confirm that the free reserves should be held at a minimum of £4,500 representing an average of three month's monthly expenses. At the end of the year the available cash both savings and current account balance were £8,500 which we looks comfortable at the time of compiling this report. However, of concern if the current trend continues, in which we continue eating into our reserves, this may expose the Charity into financial risk and action need to be taken to reverse this trend.

The reserves built from the previous years have helped us to pull through in the this very challenging period and the Charity looks forward for things to start improving.

J Maunders
Chairperson

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Our constitution requires the Trustees to prepare accounts for each financial year. Under our constitution, the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under our constitution the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the Income or Expenditure of the Charity for that period.

In preparing these accounts, the Trustees are required to: -

- (1) select suitable accounting policies and then apply them consistently.
- (2) make judgements and estimates that are reasonable and prudent; and
- (3) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Accounting Standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

A handwritten signature in dark ink, appearing to read 'J Maunder', is written over a horizontal dotted line.

J Maunder
(Chairperson)

Trustee Approved by the board on: 10 December 2023



Independent Examiner's Report – Life Christian Centre

The Board of Trustees of Life Christian Centre, an organisation registered as a charity, appointed me to independently examine their trustees' report, financial reports, and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

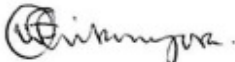
The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no material matters came to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act.
- the preparation of accounts does not accord with the accounting records.
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations.

Date: 29/12/2023

Signed: 

Fortune G Chikonyora ACCA MSc BA

Fortune Tax Accountants Ltd, Registered in England: 07578674

HMRC Tax Agents No's. PAYE: HR1049/Corporate Tax: W8399K/VAT: AC3761



LIFE CHRISTIAN CENTRE ADMIN REPORT

Administration' report to the Trustees of Life Christian Centre on the preparation of the unaudited statutory accounts for the year ended 31 March 2023.

In order to assist you to fulfil your duties under your constitution, we have prepared for your approval the accounts of Life Christian Centre for the period ended 31 March 2022 as set out on pages 9 to 20 from the LCC's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Life Christian Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Life Christian Centre and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Life Christian Centre and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Life Christian Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income of Life Christian Centre.

You consider that Life Christian Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Life Christian Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Life Christian Centre
Income & Expenditure Statement
12 Month For Year Ended 31 March 2023

		2023	2022
	Notes	£	£
Incoming Resources	4	29,403	19,715
Fund Raising Costs		-	-
Gross Income		29,403	19,715
Administrative Expenses	5	7,168	3,252
Administration: Salaries & Wages	6	0	0
Direct Charity Activities	7	25,413	12,218
Governance Costs		250	250
Total Resources Expended		32,831	15,720
Net Fund Movement Transferred to Re-serves		(3,428)	3,995

Life Christian Centre
Balance Sheet
As at 31 March 2023

		2023	2022
	Notes	£	£
FIXED ASSETS	8		
Buildings		30,445	27,466
Computers		-	546
Music Equipment		1,765	2,353
Office Furniture		630	839
		-	-
		32,840	31,204
CURRENT ASSETS			
Bank	9	5,385	9,799
Savings		3,129	3,129
Debtors	10	9,390	9,390
		17,904	22,318
LIABILITIES			
Creditors	11	2,925	2,275
Net Current Assets		47,819	51,247
RESERVES			
Unrestricted Income Funds			
Retained Surplus		47,819	51,247
Restricted Funds			
Special Projects/Building Fund		-	-
TOTAL CHARITY FUNDS		47,819	51,247



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Board of Trustees

Statement of the Accounting Preparation

Members have not required the Charity to obtain an audit, but have opted for an Independent Examination of the Accounts. Independent examination allows the trustees of smaller charities to opt for a simpler form of external scrutiny in place of an audit, and can be carried out by any person with the relevant ability and experience, except where the gross income exceeds £250,000, when only members of one of the bodies listed in the Charities Act (see section 4.1) can audit the accounts.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable organisations subject to the small companies' regime and in accordance with the provisions of FRS 102.

Approved by the Board of Trustee on 22 December 2023



T A Muti
Trustee (Admin)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Life Christian Centre (LCC) is a Charitable Incorporated Organisation, registered in the UK with the Charities Commission **1177665**. Address: Stephenson Sq/Edison Road, Walsall, United Kingdom, WS2 7DY.

2. BASIS OF PREPARATION

2.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2.2 Going Concern

The accounts have been prepared as a going concern.

2.3 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 3.

3. ACCOUNTING POLICIES

3.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement

to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.

Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Provisions for liabilities	
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP

3.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least		
	They are valued at cost.		
	The depreciation rates and methods used are as follows:		
	Land & buildings	-----	2%
	Plant & machinery	-----	25%
	Motor vehicles	-----	25%
	Fixtures & fittings	-----	25%
	Computer equipment	-----	50%

Intangible fixed assets	The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights.
	They are valued at cost.

Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
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Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date of less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

4. INCOMING RESOURCES	2023	2022
Gift Aid	4,019	3,200
Ladies Teas contributions	2,912	100
Offering	1,375	237
Other	2,869	1,118
Room Hire	1,810	480
Special Projects Funding	0	25
Tithes & Offering	16,418	14,555
Total	29,403	19,715

No Gift Aid claim or provision has been made in the current year. However after getting all Tax declarations from the various donors a claim is to be made before the end of the next financial year.

5. ADMINISTRATION EXPENDITURE	2023	2022
Total admin costs have been provided at		
20 percent of expenses based on past trends	7,168	3,252
TOTAL	7,168	3,252

6.. SALARIES, WAGES & ALLOWANCES

SALARIES & ALLOWANCES	2022	2021
Salaries wages & Allowances	-	-
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	0	0

7. CHARITY ACTIVITIES

Charity Activities	2023	2022
Cleaning Costs	1,060	138
Compassion Assist	262	786
Conference Costs	1,087	614
Depreciation	1,532	1,468
Electricity and Gas	7,128	300
Gardening	811	1,078
Honourarium	2,123	7,200
Insurance	0	754
Internet & Telephone	713	94
Pastoral Expenses	1,987	540
Rents	5,616	
Repairs & Maint	0	
Special Occassion Expenses	156	
Teas & Entertainment	2,484	
Water	452	-
TOTAL	25,413	12,972

Fixed Asset Schedule (£)

12 Month for Year Ended 31 March 2022

	Land and Buildings	Computers	Fixtures and Fittings	Office/Music Equipment	Motor Vehicles	Total
As at 01/04/2021	27,466	546	0	2,442	0	30,453
Disposals	0	0	0	0	0	0
At 31.03.2022	31,066	546	0	3,192	0	34,803
Depreciation						
Charge for the year	621	546	-	797	-	1,964
On disposals	-	-	-	-	-	-
Total	621	546	-	797	-	1,964
Net Book Value 31/03/2023	30,445	-	-	2,395	-	32,839

Land Buildings Disclosure:

The Charity does not own any Land and building in carrying out its activities but use a rented facility.

On taking occupancy the building was in dilapidated state and needing massive repairs and came to an arrangement with the Landlord to carry out these repairs on an indefinite lease arrangement.

Any major structural repair work that the Charity carry out has been capitalised and include the following elements:

Capitalised Item	At Cost	Year
Roofing & Ceiling	£7,100	2018 & 2019
Heating Installation	£14,250	2016
Fencing & Parking	£11,300	2020

9. Bank

	2023	2022
Current Account	5,385	9,799
Savings Account	3,129	3,129
	8,514	12,928

10. Debtors

Gift Aid*1	9,390	9,390
	-	-
	9,390	9,390

*Gift Aid not yet Claimed

11. Creditors

Service Provider*2	2,515	2,115
Others	160	160
	2,675	2,275

LIFE CHRISTIAN CENTRE

DETAILED FINANCIAL STATEMENT 12 months Ending 31st March 2023

	£	£
INCOMING RESOURCES	2023	2022
Gift Aid	4,019	3,200
Ladies Teas contributions	2,912	100
Offering	1,375	237
Other	2,869	1,118
Room Hire	1,810	480
Special Projects Funding	-	25
Tithes & Offering	16,418	14,555
Total	29,403	19,715
EXPENDITURE		
Auditing Costs	250	250
Cleaning Costs	1,359	138
Compassion Assist	336	786
Conference Costs	1,394	614
Depreciation	1,964	1,901
Electricity and Gas	9,139	1,468
Gardening	1,040	52
Honourarium	2,722	300
Insurance	-	1,078
Internet & Telephone	914	545
Pastor Allowance	2,548	-
Rents	7,200	7,200
Repairs & Maint	-	754
Special Occasion Expenses	200	-
Teas & Entertainment	3,185	94
Water	580	540
TOTAL RESOURCES EXPENDED	32,831	15,720
Net Fund Movement Transferred to Reserves	- 3,428	3,995

Summary Resources Expended

	2023	2022
Administrative Expenses	7,168	3,252
Administration: Salaries & Wages	-	-
Charity Activities	25,413	12,218
Governance Costs	250	250
	32,831	15,720