

**Report of the Trustees and Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Sunderland Community Transport CIO**

Penwells  
18 Lumley Terrace  
Chester-le-Street  
Co Durham  
DH3 3NQ

Page	Contents
1	Report of the Trustees
2 to 4	Independent Examiner's Report
5	Statement of Financial Activities
6	Statement of Financial Position
7	Notes to the Financial Statements
8 to 15	Detailed Statement of Financial Activities
16 to 17	

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of the charity are to provide community transport services to the inhabitants of Sunderland and the surrounding area who are in need because of age, sickness, disability or poverty, or because of the lack of availability of adequate safe public passenger services.

### Significant activities

The charity provides a number of safe and reliable minibuses for hire by the beneficiary user groups.

### Public benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit in deciding what activities the charity should undertake.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The charity hires minibuses to member organisations. These are mainly local charities, community, social or sports groups. The charity's minibuses support the work undertaken by these organisations.

In the year to 31 March 2025 our three minibuses have covered 34,050 miles (2024: 25,550 miles). The vehicles have enabled people attend various community and social events as well as take part in outdoor activities and sports competitions. During the year 7,150 passengers (2024: 6,200 passengers) were carried in the minibuses. There are many personal stories telling of how our journeys have enhanced the lives of the many passengers.

Although most user groups have members who are registered drivers, two of our long-standing volunteers drive when groups are unable to provide their own driver. This has enabled members of Castletown Community Centre and Downhill Coffee Club to travel to Durham Cathedral to enjoy the performance of the choir, Newcastle for Christmas, Craft Fairs, Garden Centres, Museums and to Christmas lunches. Two junior football teams have been able to participate in after-school games thanks to the commitment of these volunteers. Southwick REACH is a local group whose members share an interest in the art, culture and history of the region. This user group has benefited by travelling on our minibuses for field trips and heritage projects. By providing transport the charity encourages participation in a wide range of activities that reduce social isolation and loneliness among those with limited mobility. In particular dementia user group members and their carers appreciate our work.

The charity relies upon donations and grants which together with the income generated by the operation of its minibuses enables it to provide the services, as detailed in its objects, during the year. The regular maintenance and upkeep of the minibuses allows the charity to continue to provide its services to members at a high level of quality, comfort and reliability. During the year the charity purchased a new minibus and disposed of one of the old minibuses.

Up until December 2024 the charity offered the Minibus Driver Awareness Scheme (MiDAS) training to enable volunteer drivers (both from member organisations and its own volunteers) to achieve the necessary standard to drive the minibuses. In the year to 31 March 2025 26 volunteers (2024: 50 volunteers) completed the MiDAS training and 5 volunteers (2024: 2 volunteers) undertook the refresher course.

Secure parking for the three minibuses is provided at Bental Business Park by Martelli free of charge. The trustees would like to acknowledge the generosity of Martelli in supporting the charity.

### Fundraising activities

The charity received grants and donations in the year totalling £39,000. These included grants provided towards the purchase of the charity's new minibus totalling £31,500. These comprised The National Lottery Community Fund of £20,000, Bernard Sunley Foundation of £5,000, The Foyle Foundation of £5,000 and The Joicey Trust of £1,500. The Sir James Knott Trust provided a grant of £3,000 for the continuation of the charity's services in 2024/25. The Garfield Weston Foundation provided a grant of £2,500 for the continuation of the charity's services in 2025/26. Greattham Hospital provided a grant of £1,000 towards the core costs of the charity. The Arnold Clark Community Fund provided a grant of £1,000 towards minibus maintenance. The trustees would like to take this opportunity to express their thanks to donors for all the generous donations, grants and support throughout the year.



## FINANCIAL REVIEW

### Principal funding sources

The charity's main source of income is from the operation of minibuses. Other material income is in the form of grants which are either restricted or unrestricted. Details of restricted reserves in existence during the year are given in note 13 to the financial statements.

### Investment policy and objectives

The charity currently holds all of its funds on either current account or deposit account depending upon the expected timing of financial commitments.

### Results for the year

The financial performance of the charity in the year under review is summarised in the Statement of Financial Activities at page 6. The charity received total income of £79,864 (2024: £43,749) and had total expenditure of £46,352 (2024: £34,245) leaving net income of £33,512 (2024: £9,504). The main components of total income of £79,864 (2024: £43,749) are minibuses operational income of £40,768 (2024: £30,084) together with grants and donations of £39,000 (2024: £13,500). The main components of total expenditure of £46,352 (2024: £34,245) are staff costs of £21,441 (2024: £20,972), minibus running costs of £12,210 (2024: £7,544) and minibus depreciation of £5,832 (2024: £nil). The charity's fixed assets have been increased with the purchase of a new minibus costing £46,653.

The overall financial result for the year is considered satisfactory.

### Reserves policy

The charity has total reserves of £73,825 comprising restricted funds of £30,062 and unrestricted funds of £43,763. The charity has free reserves of £30,504. This comprises unrestricted funds of £43,763 less unrestricted fixed assets of £13,259. The trustees have designated £10,000 of the unrestricted funds for the future purchase of minibuses.

In a normal year, the charity's annual income is not sufficient to cover its annual ongoing costs. As such the charity needs to obtain grants and donations to make good this shortfall. Due to the diverse funding avenues and short term/annual nature of the grants, the charity needs to maintain free reserves to ensure the continuity of the project.

The level of reserves believed necessary by the trustees is dictated by the annual core costs of maintaining a basic community transport service in line with the constitution together with a percentage to act as a bridge between one funding source ending and another beginning. The trustees consider it is appropriate to have free reserves to cover normal operating costs of up to six months.

The trustees will review and monitor the reserves annually to ensure that the amount is realistic and maintained at the appropriate level in relation to anticipated expenditure.

### FUTURE PLANS

The charity's immediate aim is to continue providing the services of its three minibuses to member user groups. The charity will continue to monitor the demands for its services and plan accordingly. The charity will reach its 50<sup>th</sup> Anniversary next year and the trustees intend to recognise the occasion with an event.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Organisational structure

The charity is managed under the charity's constitution regulations by a committee elected at the Annual General Meeting each year, consisting of no less than 5 members and no more than 10 members.

The management committee is made up of the trustees who, subject to termination of office by resignation or otherwise shall remain in office until their successors are elected at the following Annual General Meeting. As far as possible trustees shall be representative of user groups or residents of Southwick and Monkwearmouth community areas.

The general management of the charity is directed by the management committee who meet not less than 4 times per year. All questions arising at any meeting of the charity are decided by a simple majority of the members present at the meeting. The chair has a second casting vote in the event of a tie in voting.

**STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and systems have been established to minimise those risks. External risks related to the generation of funding and activities have led to the development of a strategic plan allowing for the diversification of funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are reviewed to ensure that they still meet the needs of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

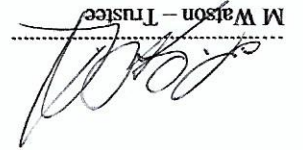
**Registered Charity number**  
1177662

**Principal address**  
273 Southwick Road  
Southwick  
Sunderland  
SR5 2AB

**Trustees**  
J Robson  
R Braines  
E Donkin  
M Watson  
K Richardson  
D Mitchell  
K Ramanthas  
L Lawson

**Independent examiner**  
Mr D Killoury, ACA  
Penwells  
18 Lumley Terrace  
Chester-le-Street  
Co Durham  
DH3 3NQ

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

  
M Watson – Trustee

**Independent Examiner's Report to the Trustees of  
Sunderland Community Transport CIO**

I report on the accounts for year ended 31 March 2025 set out on pages six to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*D. K. Kilgour*

D Kilgour, ACA  
Penwells  
18 Lumley Terrace  
Chester-le-Street  
Co Durham  
DH3 3NQ

Date: 18 November 2025




Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.03.25	31.03.24	Total funds	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	-	39,000	39,000
Charitable activities	3	40,768	-	40,768
Operation of Minibuses				
Investment income	4	96	-	96
<b>Total</b>		40,864	39,000	79,864
<b>EXPENDITURE ON</b>				
Charitable activities	5	31,414	14,938	46,352
Operation of Minibuses				
<b>Total</b>		31,414	14,938	46,352
<b>NET INCOME</b>		9,450	24,062	33,512
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		34,313	6,000	40,313
<b>TOTAL FUNDS CARRIED FORWARD</b>		43,763	30,062	73,825
<b>CONTINUING OPERATIONS</b>				
All income and expenditure has arisen from continuing activities.				

**Statement of Financial Position**  
**At 31 March 2025**

	Unrestricted fund	Restricted funds	Total funds	Total funds
Notes	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	10	13,259	27,562	40,821
				-
<b>CURRENT ASSETS</b>				
Debtors	11	4,798	-	4,798
Cash at bank and in hand		28,063	2,500	30,563
				36,670
		32,861	2,500	35,361
<b>CREDITORS</b>				
Amounts falling due within one year	12	(2,357)	-	(2,357)
				(716)
<b>NET CURRENT ASSETS</b>		30,504	2,500	33,004
				40,313
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,763	30,062	73,825
				40,313
<b>NET ASSETS</b>		43,763	30,062	73,825
				40,313
<b>FUNDS</b>				
Unrestricted funds				43,763
Restricted funds				30,062
				6,000
<b>TOTAL FUNDS</b>				73,825
				40,313

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

  
M. Watson Trustee



## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charity's SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the charity will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

**Financial reporting standard 102 – reduced disclosure exemption**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs are those incurred in connection with the administration of the Charity and the compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Sunderland Community Transport CIO**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	£	31.03.25	£	31.03.24
The National Lottery Community Fund	20,000			
Bernard Sunley Foundation	5,000			
The Foyle Foundation	5,000			
Sir James Knott Trust	3,000			
Garfield Weston Foundation	2,500			
The Joicey Trust	1,500			
Greatham Hospital	1,000			
The Arnold Clark Community Fund	1,000			
Community Foundation	-			
Coalfields Regeneration Trust	-			
The Harbour Foundation	-			
Rothley Trust	-			
Rotary Club	-			
	39,000			13,500

**3. INCOME FROM CHARITABLE ACTIVITIES**

	£	31.03.25	£	31.03.24
Hire fees	Operation of Minibuses	23,230	19,516	
Affiliation fees	Operation of Minibuses	1,350	2,100	
Fuel received	Operation of Minibuses	7,774	5,471	
Drivers' fees	Operation of Minibuses	1,651	1,092	
MIDAS fees	Operation of Minibuses	1,262	1,905	
Profit on sale of minibus	Operation of Minibuses	5,501	-	
		40,768	30,084	

4. INVESTMENTS

31.03.24	31.03.25	Deposit account interest
£ 165	£ 96	

5. CHARITABLE ACTIVITIES COSTS

Totals	Support costs (See note 6)	Direct costs	Operation of Minibuses
£ 46,352	£ 3,181	£ 43,171	

6. SUPPORT COSTS

31.03.24	31.03.25	Operation of Minibuses	Rent	Insurance	Telephone	Printing and stationery	Sundries
31,032	1,812	£	£	525	381	456	76
100	100						

Governance costs  
Independent Examination

3,350	3,181
-------	-------

Activity  
Support costs  
Governance costs  
Basis of allocation  
Usage  
Usage

Governance costs include fees for the independent examination of £100 (2024: £100).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

No employees received remuneration of more than £50,000 during the year. During the year key management personnel received total remuneration and other benefits of £21,441 (2024: £20,972).

Number of employees	31.03.25	31.03.24
Average monthly number of employees	2	2
Employment costs	31.03.25	31.03.24
Wages and salaries	21,133	20,972
Other pension costs	308	-
	21,441	20,972

INCOME AND ENDOWMENTS FROM	Unrestricted fund	Restricted funds	Total funds	INCOME AND ENDOWMENTS FROM	Charitable activities	Operation of Minibuses	Investment income	Total	EXPENDITURE ON	Charitable activities	Operation of Minibuses	Total	NET INCOME	RECONCILIATION OF FUNDS	Total funds brought forward	TOTAL FUNDS CARRIED FORWARD
	500	13,000	13,500		30,084	-	165	30,749		26,714	7,531	26,714	4,035		30,278	34,313
					-	-	-	13,000		7,531	7,531	7,531	5,469		531	6,000
							165	43,749		34,245	34,245	34,245	9,504		30,809	40,313



10. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
<b>COST</b>			
At 1 April 2024	24,218	594	24,812
Additions	46,653	-	46,653
Disposals	(1)	-	(1)
At 31 March 2025	70,870	594	71,464
<b>DEPRECIATION</b>			
At 1 April 2024	24,218	594	24,812
Disposals	(1)	-	(1)
Charge for year	5,832	-	5,832
At 31 March 2025	30,049	594	30,643
<b>NET BOOK VALUE</b>			
At 31 March 2025	40,821	-	40,821
At 31 March 2024	-	-	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments and accrued income	31.03.25	31.03.24
	£	£
	4,798	4,359

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other taxation and social security	31.03.25	31.03.24
Accruals	£	£
	1,225	-
	1,132	716
	2,357	716

## 13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers of funds	At 31.03.25
<b>Unrestricted funds</b>				
General fund	14,313	9,450	10,000	33,763
Mimbus replacement fund	20,000	-	(10,000)	10,000
	<u>34,313</u>	<u>9,450</u>	<u>-</u>	<u>43,763</u>
<b>Restricted funds</b>				
The National Lottery Community Fund	-	17,500	-	17,500
Bernard Sunley Foundation	-	4,375	-	4,375
The Foyle Foundation	-	4,375	-	4,375
Garfield Weston Foundation	-	2,500	-	2,500
The Joicey Trust	-	1,312	-	1,312
Community Foundation	5,000	(5,000)	-	-
Rothley Trust	1,000	(1,000)	-	-
	<u>6,000</u>	<u>24,062</u>	<u>-</u>	<u>30,062</u>
	<u>40,313</u>	<u>33,512</u>	<u>-</u>	<u>73,825</u>
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

<b>Unrestricted funds</b>				
General fund	40,864	(31,414)	9,450	
<b>Restricted funds</b>				
The National Lottery Community Fund	20,000	(2,500)	17,500	
Bernard Sunley Foundation	5,000	(625)	4,375	
The Foyle Foundation	5,000	(625)	4,375	
Sir James Knott Trust	3,000	(3,000)	-	
Garfield Weston Foundation	2,500	-	2,500	
The Joicey Trust	1,500	(188)	1,312	
Greatham Hospital	1,000	(1,000)	-	
The Arnold Clark Community Fund	1,000	(1,000)	-	
Community Foundation	-	(5,000)	(5,000)	
Rothley Trust	-	(1,000)	(1,000)	
	<u>39,000</u>	<u>(14,938)</u>	<u>24,062</u>	
	<u>79,864</u>	<u>(46,352)</u>	<u>33,512</u>	
<b>TOTAL FUNDS</b>				

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	Transfers of funds	At 31.03.24
<b>Unrestricted funds</b>				
General fund	15,278	4,035	(5,000)	14,313
Mimbus replacement fund	15,000	-	5,000	20,000
	30,278	4,035	-	34,313
<b>Restricted funds</b>				
Restricted fund	531	(531)	-	-
Community Foundation	-	5,000	-	5,000
Rothley Trust	-	1,000	-	1,000
	531	(531)	-	-
	30,809	9,504	-	40,313
<b>TOTAL FUNDS</b>				
	531	5,469	-	6,000

Comparative net movement in funds, included in the above are as follows:

<b>Unrestricted funds</b>			
General fund	30,749	(26,714)	4,035
<b>Restricted funds</b>			
Restricted fund	-	(531)	(531)
Community Foundation	5,000	-	5,000
Coalfields Regeneration Trust	5,000	(5,000)	-
The Barbour Foundation	2,000	(2,000)	-
Rothley Trust	1,000	-	1,000
	13,000	(7,531)	5,469
<b>TOTAL FUNDS</b>	43,749	(34,245)	9,504

**General fund**  
This fund is not related to any designated project or purpose. Since the fund is free from restrictions it is predominantly operated to manage and administer the Charity on a day-to-day basis.

**Mimbus replacement fund**  
This a designated fund with money set aside from the general fund to be used to purchase replacement minibuses.

13. MOVEMENT IN FUNDS - continued

Restricted fund  
The National Lottery Community Fund  
Bernard Sunley Foundation  
The Foyle Foundation  
The Joicey Trust  
This is funding totalling £31,500 provided towards the purchase of a new minibus. The new minibus was purchased in the year. The resources expended are the depreciation in the year on the grant funded element of the cost of the minibus.  
Sir James Knott Trust  
This is funding provided for the continuation of the charity's services in 2024/25.

Garfield Weston Foundation  
This is funding provided for the continuation of the charity's services in 2025/26.

Greatham Hospital, Rothley Trust  
This is funding provided for the core costs of the charity. Greatham Hospital provided funding of £1,000 in the current year and Rothley Trust provided funding of £1,000 in the previous year.

The Arnold Clark Community Fund, Community Foundation  
This is funding provided for minibus maintenance. The Arnold Clark Community Fund provided funding of £1,000 in the current year and Community Foundation provided funding of £5,000 in the previous year.

14. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 March 2025.



**Sunderland Community Transport CIO**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies	39,000	31,03,25
Donations	13,500	£
Investment income	96	
Deposit account interest	165	
Charitable activities	23,230	
Hire fees	19,516	
Affiliation fees	2,100	
Fuel received	5,471	
Divers' fees	1,092	
MIDAS income	1,262	
Profit on sale of minibus	5,501	
	<u>40,768</u>	<u>30,084</u>
<b>Total incoming resources</b>	<b>79,864</b>	<b>43,749</b>
<b>EXPENDITURE</b>		
Charitable activities	711	
Road fund tax	645	
Repairs and maintenance	5,560	
Minibus insurance	3,371	
Fuel costs	2,568	
MIDAS costs	991	
Salaries	21,133	
Employers pension contributions	308	
Subscriptions	50	
Volunteer expenses	2,647	
Depreciation of motor vehicles	5,832	
	<u>43,171</u>	<u>30,895</u>
Support costs	1,812	
Rent	558	
Insurance	311	
Telephone	253	
Printing and stationery	147	
Sundries	76	
	<u>3,081</u>	<u>3,250</u>

**Sunderland Community Transport CIO**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31.03.25	£	31.03.24	£
<b>Governance</b>				
Independent examination	100		100	
	100		100	
<b>Total resources expended</b>	<b>46,352</b>		<b>34,245</b>	
<b>Net income</b>	<b>33,512</b>		<b>9,504</b>	