

INTERNATIONAL SOCIETY FOR THE STUDY OF DRUG POLICY (ISSDP)
CHARITY REGISTERED NO. 1177654
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

INTERNATIONAL SOCIETY FOR THE STUDY OF DRUG POLICY (ISSDP)
CHARITY REGISTERED NO. NO. 1177654

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is registered with the Charities Commission, its registration number is 1177654.

The principal office of the Charity is Manchester Metropolitan University All Saints Grosvenor Square Manchester M15 6BH.

TRUSTEES

The Trustees of the charity are:-

Dr B Kilmer (Vice President)
Dr A O’Gorman
Dr G Lasco
Dr L Vandam
Dr K Joe
Prof AW Stevens
Prof RL Pacula (Immediate past president)
Dr C Hughes (President)
Dr J Collins
Dr R Askew
Prof P Reuter

STRUCTURE, GOVERNANCE AND MANAGEMENT

The International Society for the Study of Drug Policy is a registered charity (charity number 1177654).

The trustees meet regularly to discuss the charity's progress, formulate general policy and plan seminars and conferences that promote the charity’s objectives. They are ultimately responsible for the day to day management of the charity, including the making, enforcing and altering of rules, and the authority for all expenditure. The current operational management of the charity is conducted by the trustees.

The income and property of the charity shall be applied solely towards the promotion of its objects as set out in its Trust Deed. No proportion thereof shall be paid or transferred, directly or indirectly, by way of bonus or otherwise by way or profit, to members of the charity. No member of the board of trustees shall be appointed to any office of the charity paid by way or salary or fees. Neither shall they receive any remuneration or other benefit in money or kind from the charity

Recruitment and Appointment of Trustees

Trustees are elected and/or re-elected in accordance with the provisions set out in the organisation's constitution. Elections take place every 2 years, while positions on the board as a trustee last 4 years.

OBJECTIVES AND ACTIVITIES

The International Society for the Study of Drug Policy (ISSDP) is a society of scholars committed to advancing drug policy research. The ISSDP's objectives are to:

- ~ Be a forum for high quality drug policy analysis.
- ~ Develop relations among drug policy analysts and thus strengthen the field.
- ~ Develop the scientific base for policy decisions.
- ~ Improve the interface between researchers and policy makers.

We achieve this through our annual scholarly international conference. This event brings together many of the best known academics in the drug policy field with decision makers and policy-makers.

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The ISSDP also supports emerging drug policy scholars, through scholarships to attend the annual scientific conference. Scholarships are available for doctoral students and scholars from developing countries and are advertised in the call for papers for each conference. ISSDP also supports research through the availability of an online bibliography of grey literature relevant to drug policy.

ACHIEVEMENTS AND PERFORMANCE

For the year 2023/24, the ISSDP has approximately 140 members, a fall on previous years as we made preparations to implement a new management programme to register members. In May-June 2023, the ISSDP co-hosted its annual conference with RAND Europe in Leuven, Belgium. An anonymous donor, donates \$3,000 each year to be awarded as a prize to an outstanding researcher identified by an ISSDP committee for outstanding work published in the past 3 years, in addition to \$500 stipend for the awardee to travel to a conference. This award and travel stipend was given at the ISSDP conference.

FINANCIAL REVIEW

The attached receipts and payments accounts show the current state of the finances, which the Trustees considers to be acceptable. Total incoming resources were £58,799 (2023: £18,596) and total outgoing payments amounted to £53,538 (2023: £14,746), the net surplus for the year was £5,261. Unrestricted funds amounted to £21,026 (2023: £15,566), whilst restricted funds were £2,604 (2023 £2,803) – the balance in restricted funds represents the unspent prize funds which was awarded in the year but not paid out.

Reserves Policy

The ISSDP Organization does not have a formal reserves policy within its bylaws. Nonetheless, we have a historical precedent to retain £10,000 across our accounts to ensure ability to pay ongoing monthly activities that include website updates, grey literature ongoing research, and administrative support.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

TRUSTEES RESPONSIBILITIES

The responsibilities of the trustees are to :-

- (1) keep proper accounting records that disclose with reasonable accuracy the financial position of the charity;
- (2) safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities;
- (3) manage other daily activities of the charity that are voted upon by the membership.

Approved by the trustees and signed on their behalf by:

Caitlin Hughes *Caitlin Hughes*

President

Date:

01/02/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR THE STUDY OF DRUG POLICY (ISSDP)
CHARITY REGISTERED NO. NO. 1177654

I report to the charity trustees on my examination of the receipts and payments accounts of the charity for the year ended 31 March 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Wheelan

James Wheelan FCCA
James Wheelan Accountancy Limited
Chartered Certified Accountants
Minshull House,
67 Wellington Road North,
Stockport, SK4 2LP

Date: 03/02/25

INTERNATIONAL SOCIETY FOR THE STUDY OF DRUG POLICY (ISSDP)
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RECEIPTS AND PAYMENTS ACCOUNT
31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Receipts				
Memberships	1,583	-	1,583	15,385
Conference	54,482	-	54,482	-
Scholarships	-	2,734	2,734	-
Donations	-	-	-	3,211
Total receipts	56,065	2,734	58,799	18,596
Payments				
Conference expenditure	44,366	-	44,366	7,459
Scholarships expenditure	-	2,933	2,933	-
Support costs	3,338	-	3,338	-
Accountancy	-	-	-	1,080
Travel	-	-	-	583
Grants	-	-	-	-
Other costs	2,901	-	2,901	5,625
Sub total	50,605	2,933	53,538	14,747
Asset and investment purchases	-	-	-	-
Total payments	50,605	2,933	53,538	14,747
Net of receipts/(payments)	5,460	(199)	5,261	3,849
Transfers between funds	-	-	-	-
Cash funds brought forward at 1 April 2023	15,566	2,803	18,369	14,520
Cash funds carried forward at 31 March 2024	21,026	2,604	23,630	18,369

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
CASH FUNDS				
Current accounts	21,026	2,604	23,630	18,369
Total cash funds	21,026	2,604	23,630	18,369
OTHER MONETARY ASSETS				
Debtors	-	-	-	-
Total	-	-	-	-
LIABILITIES				
Accruals	570	-	1,020	570
Total liabilities	570	-	1,020	570

Approved by the Management Committee and signed on its behalf

Caitlin Hughes

Caitlin Hughes

President

Date: 01/02/25