

REGISTERED COMPANY NUMBER: (England and Wales) CE013594

REGISTERED CHARITY NUMBER: 1177643

Report of the Trustees and  
Unaudited Financial Statements  
For the year ended 31<sup>st</sup> December 2023  
For  
Thriving Through Venture

Hazel Harvey Financial Services  
Paddock Gate  
Poulton Crescent  
MARLBOROUGH  
SN8 1BH

Contents of the Financial Statements  
For the Year ended 31<sup>st</sup> December 2023

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## Report of the Trustees

For the Period Ended 31<sup>st</sup> December 2023

Thriving Through Venture was established as a Charitable Incorporated Organisation (CIO), Charity Registration number 1177643, on 20 March 2018. Trustees are Josephine Del Mar (chair), Dania Pegna, Bridget Goldsmith. The address of the principal office is-Old Fox House, High St, Netheravon, Wiltshire, SP4 9PQ

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The constitutional objects are to advance in life and help young people through the provision of activities to better prepare them for life; designed to develop their resilience, providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. This is done by giving young people an opportunity to rise to a challenge that can connect them to their local community and to a different international community and thereby gain a broader perspective on their own world. The programme aims to develop self-awareness and resilience whilst creating an understanding of the young people's own purpose and personal values.

2023 saw the implementation of TTV's third successful programme called *Identity and Communities* delivered to a cohort of 7 young people from 2 state schools and 1 independent school: Ridgeway School, New College Swindon and Marlborough College. Over a six month period: 3 weekends, a number of evening workshops and an 8 day trip to Gunjur in The Gambia, the young people realised *a huge transformation in self-confidence*. Resilience training activities included: photography workshops using a digital SLR camera for documenting trips and to explore identity of self; hosting a lunch for The Harbour Project refugees to hear their stories; opportunity to discuss and understand the local environment and history with visit to Greenham Common with Nicola Chester (Environmentalist and writer); Gambian lunch with the Kombo Sila Community in Bristol to meet Gambians prior to the trip to Gunjur.

The aim of the trip to Gunjur was to complete the programme and to introduce both the UK and Gambian young people to a new community by connecting each young person to a Gambian partner. The Gambian partners learnt English speaking skills, photography and computer skills; the UK partners learnt about a Gambian Muslim culture and life in The Gambia. The friendships formed facilitated a sharing of personal concerns and aspirations. The impact of the partnerships was recorded in a short film.

A written evaluation for 2023 was completed by Jane Muir Brooks (specialist teacher and researcher) and Eli Brooks (Clinical Psychologist).

### Public benefit

The trustees have considered the Charity Commission guidance on public benefit

## **FINANCIAL REVIEW**

### **Financial Position**

During the year ended 31<sup>st</sup> December 2023 outgoing resources exceeded incoming resources. This was funded by brought forward surpluses from previous years which we were authorised by our donors to carry forward to use in future years. There is a small surplus to carry forward to 2024 but this has been significantly reduced. There is therefore a need to seek further funding to secure the future of our work with young people.

### **Principal funding sources**

The Charity receives significant donations from charitable trusts and private individuals.

### **Reserves policy**

The trustees aim to hold at any one time cash reserves equivalent to six months running costs. This aim was not achieved at 31st December 2023. There is therefore a need to seek further funding to secure the future of our work with young people.

## **REFERENCE AND ADMINISTRATION DETAILS**

### **Registered Charity Number**

1177643

### **Independent Examiner**

Hazel Harvey Financial Services  
Paddock Gate  
Poulton Crescent  
MARLBOROUGH  
SN8 1BH

This report has been prepared in accordance with the requirements of the Charities Act 2011.

Approved by the order of the board of trustees on

JM Del Mar

J M Del Mar – trustee

**Independent Examiner's Report to the Trustees of  
Thriving Through Venture**

**Independent examiner's report to the trustees of Thriving Through Venture ('the Charity')**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the ("the Act").

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H A Harvey  
Hazel Harvey Financial Services  
Paddock Gate  
Poulton Crescent  
MARLBOROUGH  
SN8 1BH

Thriving Through Venture

For the Period ended 31<sup>st</sup> December 2023

	2023	2022
INCOME AND ENDOWMENTS FROM		
Donations and legacies	37,289	15,025
Charitable activities		
Other	<u>4</u>	<u></u>
TOTAL	37,293	15,025
EXPENDITURE ON		
Charitable Activities	46,071	43,971
	<u></u>	<u></u>
NET INCOME	-8,778	-28,946
RECONCILIATION OF FUNDS		
Total funds brought forward	12,712	41,658
TOTAL FUNDS CARRIED FORWARD	<u>3,935</u>	<u>12,712</u>

## Thriving Through Venture

	At 31 <sup>st</sup> December	
	2023	2022
	£	£
CURRENT ASSETS		
Cash at bank	3,935	12,712
CREDITORS		
Amounts falling due within one year	0	0
NET CURRENT ASSETS	<u>3,935</u>	<u>12,712</u>
NET ASSETS	<u>3,935</u>	<u>12,712</u>
FUNDS		
Unrestricted funds	3,935	12,712
TOTAL FUNDS	<u>3,935</u>	<u>12,712</u>

These financial statements have been prepared in accordance with requirements of the Charities Act 2011.

The financial statements were approved by the trustees and were signed on their behalf by:

Name	Date of approval
JM Del Mar	30.9.24

NOTES TO THE FINANCIAL STATEMENTS  
For the Period Ended 31<sup>st</sup> December 2023

ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.\*

**Income**

All income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' Expenses**

Trustees are reimbursed for goods and services bought from time to time on behalf of the charity.



Detailed Statement of financial Activities  
For the Period ended 31<sup>st</sup> December

INCOME AND ENDOWMENTS

	2023	2022
<b>Donations and legacies</b>		
Donations / Grants	35,240	15,025
Fundraising	0	0
Other	22	0
Gift aid	<u>2,031</u>	<u>0</u>
	37,293	15,025

<b>Total incoming resources</b>	<b><u>37,293</u></b>	<b><u>15,025</u></b>
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EXPENDITURE

**Charitable activities**

Activities	23,733	10,260
Consultants / Workshops	11,600	15,849
Admin	10,738	17,862
Books/Other	<u>0</u>	<u>0</u>
	46,071	43,971

<b>Total resources expended</b>	<b><u>46,071</u></b>	<b><u>43,971</u></b>
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Net Income	<u>-8,778</u>	<u>-28,946</u>
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Transferred to/(from) Reserves	<u>-8,778</u>	<u>-28,946</u>
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This page does not form part of the statutory financial statements