

REGISTERED COMPANY NUMBER: (England and Wales) CE013594

REGISTERED CHARITY NUMBER: 1177643

Report of the Trustees and
Unaudited Financial Statements
For the year ended 31st December 2021
For
Thriving Through Venture

Hazel Harvey Financial Services
Paddock Gate
Poulton Crescent
MARLBOROUGH
SN8 1BH

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For the Year ended 31st December 2021

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Report of the Trustees

For the Period Ended 31st December 2021

Thriving Through Venture was established as a Charitable Incorporated Organisation (CIO), Charity Registration number 1177643, on 20 March 2018. Trustees are Josephine Del Mar (chair), Alexandra Jackson, Rose Barclay, Dr Katie Adolphus. The address of the principal office is Old Fox House, High St, Netheravon, Wiltshire, SP4 9PQ.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The constitutional objects are to advance in life and help young people through: the provision of activities in the interest of social welfare, designed to improve their conditions of life, providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. This is done by giving young people an opportunity to rise to a challenge that can connect them to their local community and to a different international community and thereby gain a broader perspective on their own world. The programme aims to develop self-awareness and resilience whilst creating an understanding of the young people's own purpose and personal values.

The Trust was unable to run any programmes during the COVID 19 pandemic period. Whilst we were able to offer various programmes to schools and college, they did not feel that they were in a position to take up these offers due to the ongoing Covid situation, their reticence to expose their pupils to unnecessary risk and the likelihood compromise social distancing guidelines etc. However the charity was able to work on internal administration and develop its plans for 2022. Our supporters happy for us to use their funds in this way given the extraordinary circumstances.

Public benefit

The trustees have considered the Charity Commission guidance on public benefit

FINANCIAL REVIEW

Financial Position

A surplus of incoming resources over outgoing resources was recorded in the period ended 31st December 2021. We have been authorised by our donors to carry forward this surplus and add to the brought forward balance. The increased surplus will be carried forward into 2022 to continue to fund our work with young people.

Principal funding sources

The Charity receives significant donations from charitable trusts and private individuals.

Reserves policy

The trustees aim to hold at any one time cash reserves equivalent to six months running costs. This aim was achieved at 31st December 2021 as it was not possible to run any of activities during the year. It is proposed to contact our funders to carry forward their donations into 2022 when we plan to restart our activities, albeit on a more restricted basis.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number

1177643

Independent Examiner

Hazel Harvey Financial Services
Paddock Gate
Poulton Crescent
MARLBOROUGH
SN8 1BH

This report has been prepared in accordance with the requirements of the Charities Act 2011.

Approved by the order of the board of trustees on 14 September 2022



J M Del Mar – trustee

**Independent Examiner's Report to the Trustees of
Thriving Through Venture**

Independent examiner's report to the trustees of Thriving Through Venture ('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the ("the Act").

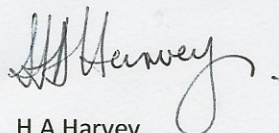
Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A Harvey
Hazel Harvey Financial Services
Paddock Gate
Poulton Crescent
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SN8 1BH

Statement of Financial Activities
For the Period ended 31st December 2021

	2021	2020
INCOME AND ENDOWMENTS FROM		
Donations and legacies	14,103	37,800
Charitable activities		35
Other	<u> </u>	<u> </u>
TOTAL	14,103	37,835
EXPENDITURE ON		
Charitable Activities	13,230	14,217
	<u> </u>	<u> </u>
NET INCOME	874	23,619
RECONCILIATION OF FUNDS		
Total funds brought forward	40,784	17,166
TOTAL FUNDS CARRIED FORWARD	<u>42,658</u>	<u>40,784</u>

Balance Sheet
At 31st December 2021

	2021 £	2020 £
CURRENT ASSETS		
Cash at bank	44,658	41,784
CREDITORS		
Amounts falling due within one year	2,000	1,000
NET CURRENT ASSETS	<u>42,658</u>	<u>40,784</u>
NET ASSETS	<u>42,658</u>	<u>40,784</u>
FUNDS		
Unrestricted funds	42,658	40,784
TOTAL FUNDS	<u>42,658</u>	<u>40,784</u>

These financial statements have been prepared in accordance with requirements of the Charities Act 2011.

The financial statements were approved by the trustees and were signed on their behalf by:

Name

Date of approval

Josephine Del Mar

14 - September 2022

NOTES TO THE FINANCIAL STATEMENTS
For the Period Ended 31st December 2020

ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.*

Income

All income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Expenses

Trustees are reimbursed for goods and services bought from time to time on behalf of the charity.

Detailed Statement of financial Activities
For the Period ended 31st December 2021

INCOME AND ENDOWMENTS

	2021	2020
Donations and legacies		
Donations / Grants	13,332	29,947
Fundraising	0	4,484
Books	0	35
Gift aid	<u>771</u>	<u>3,370</u>
	14,103	37,835

Total incoming resources	<u>14,103</u>	<u>37,835</u>
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EXPENDITURE

Charitable activities

Activities	0	2,103
Exhibitions	0	0
Workshops	0	11,057
Admin	13,230	990
Books/Other	<u>0</u>	<u>66</u>
	13,230	14,217

Total resources expended	<u>13,230</u>	<u>14,217</u>
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Net Income	<u>874</u>	<u>23,619</u>
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Transferred to Reserves	<u>874</u>	<u>23,619</u>
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This page does not form part of the statutory financial statements