

**BLOSSOM FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2021**

CHARITY REGISTRATION NO: 1177641

**BLOSSOM FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021**

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**BLOSSOM FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2021**

CHARITY REGISTRATION NUMBER:	1177641
REGISTERED OFFICE:	Biz Space, Building 2M Wilson Park Monsall Road Manchester, M40 8WN
TRUSTEES:	Irantiola Omowunmi Adeosun Oluwatoyin Bangudu Bola Adewusi Omotunde Sherifat Oni
INDEPENDENT EXAMINER	Sigmez Accountants Ltd Business & Charity Advisors 192 Varley Street Miles Platting Manchester M40 7EJ

**BLOSSOM FOUNDATION
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO, and constitutes an incorporated charity.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objects are, for the benefit of the public:-

- 1) To educate girls and young women through 1-2-1 sessions and coaching and to raise awareness on issues that affect young girls like mental health, bullying, self-image, peer pressure.
- 2) To develop Life skills, and improve self-confidence.

Significant Activities

At Blossom Foundation we aim to Educate, Inspire & Empower the BME African girls aged 10-20 through their transitional stages of becoming an adult. In doing so we will identify issues from an early stage and intervene to help them be the best they can be and steer them away from a life of crime.

Many of the girls and young women we support were vulnerable or at-risk before COVID-19, and the impact of Covid-19 meant some of the work we had done, have gone undone. As a result, we saw an increase in demand for our services, as some of our girls started displaying anger and behavioural issues, feeling depressed and having panic attacks. The lockdown meant, we were unable to meet and had to adapt our services and sessions for online use. This also meant we grew in number as we were able to reach a wider audience. Throughout the lock-down, we worked twice as hard to provide support to girls in the age group of 10-20 further to that, we also engaged parents by keeping in touch with them on a regular basis through telephone calls and zoom sessions.

Over the past 12 months, we have worked with over 100 girls and 40 parents. We have seen quite a number of positive benefits from the services we have provided. An example is, through the delivery of our DBT sessions, we have seen an improvement in the mental health of some of our young people. One girl said; the DBT sessions helped her deal with her emotions around the loss of her father, and she is happy she had the sessions and she feels free to talk more about her feelings rather than bottle it all up in her mind, and she knows keeping a clear mind is good for her mental health". Parents have come back to us to say with the training they have had, they are now equipped with what to look out for and know how to seek help on time and support their teens with mental health issues.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was **£35,445**

Expenditure - total expenditure in the year was **£31,058**. The Charity recorded an operating surplus for the year of **£4,387**.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**BLOSSOM FOUNDATION
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 17th January, 2022 and signed:

ON BEHALF OF THE BOARD:



.....
Irantiola Omowunmi Adeosun - Trustee

**REPORT OF THE INDEPENDENT EXAMINER
BLOSSOM FOUNDATION
YEAR ENDED 31ST MARCH 2021**

I report on the accounts for the year ended 31st March 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the preparation of the accounts. The Charity's Trustees consider that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It

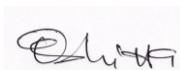
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be draw in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, ACCA FCA

Sigmez Accountants Ltd
Business & Charity Advisors
192 Varley Street
Miles Platting
Manchester
M40 7EJ

Date: 17th January 2022

BLOSSOM FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2021

		Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES	Notes			2021
<i>Incoming resources from generated funds</i>				
Voluntary Income	2	<u>10,521</u>	<u>24,924</u>	<u>35,445</u>
 RESOURCES EXPENDED				
Charitable Activities	3	3,199	20,300	23,499
Support Costs	4	2,935	3,124	6,059
Governance Costs	5	-	1,500	1,500
Finance expense	6	-	-	-
 TOTAL RESOURCES EXPENDED		<u>6,134</u>	<u>24,924</u>	<u>31,058</u>
 NET INCOME/EXPENDITURE FOR THE YEAR		£4,387	-	£4,387
 RECONCILIATION OF FUNDS				
Funds brought forward		<u>5,331</u>	=	<u>5,331</u>
 TOTAL FUNDS CARRIED FORWARD		<u>£9,718</u>	=	<u>£9,718</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 other than those included in the statement of financial activities.

The notes on pages 7 to 8 form part of these accounts.

**BLOSSOM FOUNDATION
BALANCE SHEET
YEAR ENDED 31ST MARCH 2021**

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted funds</u> £	<u>2021</u> £
CURRENT ASSETS				
Cash at bank and in hand		9,718		9,718
CREDITORS: due within one year	8	-		-
Net Current Assets		<u>9,718</u>	-	<u>9,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,718	-	9,718
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£9,718</u>	-	<u>£9,718</u>
FUNDS:				
Opening Balance Equity				5,331
Surplus/(Deficit)				<u>4,387</u>
Total funds				<u>£9,718</u>

The financial statements were approved by the Board of Trustees on 17th January, 2022 and were signed on its behalf by:



.....
Irantiola Omowunmi Adeosun - Trustee

The notes on pages 7 to 8 form part of these accounts.

**BLOSSOM FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blossom Foundation meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from grants to carry out the objectives and activities of the charity. This includes workshops, 1-2-1 mentoring and First- Aid mental health trainings.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the charity. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life where applicable.

Freehold property	- 2% on cost
Furniture& equipment	- 20% on cost
Motor vehicles	- 20% on cost

**BLOSSOM FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2021</u>
	£	£	£
2. VOLUNTARY INCOME			
COVID 19 RESPONSE - TNLCF	0	18,924	18,924
COMMON CALL	0	3,000	3,000
GMVCO	0	3,000	3,000
OTHERS - GRANT	<u>10,521</u>	<u>0</u>	<u>10,521</u>
Total incoming resources	<u>£10,521</u>	<u>£24,924</u>	<u>£35,445</u>
3. CHARITABLE ACTIVITIES			
COMMON CALL - Workshop	0	3,000	3,000
TNLCF - DBT Therapy sessions	0	2,250	2,250
TNLCF - Training Expenses	0	3,300	3,300
TNLCF - Project Cost	0	8,750	8,750
GMVCO	<u>0</u>	3,000	3,000
OTHERS - Charitable Activities	<u>3,199</u>	<u>0</u>	<u>3,199</u>
	<u>3,199</u>	<u>20,300</u>	<u>23,499</u>
4. SUPPORT COSTS: MANAGEMENT			
Rent	0	1,914	1,914
Print, post and Stationery	153	0	153
Telephone	0	300	300
Office and administrative expense	0	910	910
Adverts & Promotions	650	0	650
Equipments	<u>2,132</u>	<u>0</u>	<u>2,132</u>
	<u>2,935</u>	<u>3,124</u>	<u>6,059</u>
5. GOVERNANCE COSTS			
Consultancy and professional fees			0
Strategic Business planning	<u>0</u>	<u>1,500</u>	<u>1,500</u>
6. FINANCE COST			
Bank Charges			<u>0</u>

7. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staffs. Most tasks are carried out by the trustees who are not remunerated and do not receive any benefits for their activities as trustees. However, volunteers are reimbursed for their travel and subsistence expenses.

8. CREDITORS : Amounts due within one year

0

**BLOSSOM FOUNDATION
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2021**

	<u>2021</u>
	£
Incoming Resources:	
Voluntary income:	
COVID 19 RESPONSE - TNLCF	18,924
COMMON CALL	3,000
GMVCO	3,000
OTHERS - GRANT	<u>10,521</u>
Total incoming resources	<u>£35,445</u>
 RESOURCES EXPENDED:	
Charitable activities:	
COMMON CALL - Workshop	3,000
TNLCF - DBT Therapy sessions	2,250
TNLCF - Training Expenses	3,300
TNLCF - Project Cost	8,750
GMVCO - Charity Activities	3,000
OTHERS - Charity Activities	<u>3,199</u>
	<u>23,499</u>
 SUPPORT COSTS: MANAGEMENT	
Rent	1,914
Print, post and Stationery	153
Telephone	300
Office and administrative expense	910
Adverts & Promotions	650
Equipment	<u>2,132</u>
	<u>6,059</u>
 GOVERNANCE COSTS	
Consultancy and professional fees	0
Strategic Business Planning	<u>1,500</u>
	<u>1,500</u>
 FINANCE COST	
Bank Charges	<u>0</u>
 Total resources expended	<u>£31,058</u>
 Net expenditure	<u>£4,387</u>