

Life In Abundance UK CIO



LIFE IN ABUNDANCE[™]
UNITED KINGDOM

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

(CHARITY No. 1177632)

ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1177632
REGISTERED OFFICE	Manvers Street Baptist Church Manvers Street Bath BA1 5BZ
INDEPENDENT EXAMINER	Mrs Roxanne Bovel ACMA, CGMA
TRUSTEES	Mr. R M J Stewart (Chairman, resigned 20/5/24) Mr. N Addo (Treasurer) Mr. C Nevers (Chairman from 20/05/24) Dr. F Muindi Mr. P Bakibinga (appointed 20/11/23)
BANKERS	National Westminster Bank plc
WEBSITE ADDRESS	https://lifeinabundance.org/
SOCIAL MEDIA LINKS	Facebook: @lifeinabundanceuk X: @lia_uk

LIA UK CIO is part of a wider international organisation, LIA International, with offices in the following countries:

International Headquarters	Life In Abundance International (HQ) LIA Centre, Silanga Road, Nairobi, Kenya
Ministry Support Office, USA	LIA - USA, Louisville, Kentucky, USA
Ministry Support Office, Europe	LIA - Europe, Geneva, Switzerland
Programme Countries	Burundi, Djibouti, DRC, Egypt, Eritrea, Ethiopia, Haiti, Jamaica, Kenya, Rwanda, Somaliland, South Sudan, Sudan, Uganda

LIA UK CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Charity are the prevention or relief of poverty in particular but not exclusively among women and children in need, in Africa, the Caribbean and in such parts of the world as the Charity trustees may from time to time think fit, by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.



how we *Work.*



We believe in Jesus' mission to bring the hope of his kingdom in the physical, spiritual, mental, and social dimensions of life. Our work targets four main areas of need: economic empowerment, education, social engagement, and community health.

LIA has a fully developed, tested and proven, wholistic transformation model that is centred on the local church, because we know Christ has ordained and equipped his people to experience and share abundance.

LIA UK CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The objects of the Charity have been achieved by supporting the work of Life In Abundance International, an international Non-Government Organisation which has its headquarters in Nairobi, Kenya.



Life In Abundance International provides resources and support to local churches to break the cycle of poverty within some of the poorest and most marginalised communities in the world by restoring health, renewing hope, and inspiring lasting transformation. Currently, Life In Abundance International has ongoing projects in 12 African countries and 2 Caribbean countries.

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning future activities.

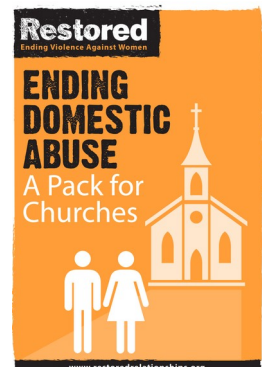
REVIEW OF ACHIEVEMENTS AND PERFORMANCE

The Trustees have concluded that, within its objectives of the prevention or relief of poverty, the Charity by way of grants and donations to community development programmes has made available to a wide section of the public in Africa and the Caribbean the opportunity to benefit from education, training and healthcare projects.

During the year under review the Charity has distributed the following grants and donations:

Ending Domestic Abuse – A Pack for Churches

In 2023, we continued our partnership with Restored, a UK organisation that highlights and advocates for the ending of domestic abuse in churches. We contextualised Restored's UK resource pack to the Ethiopian context and translated it into Amharic for use by churches in Ethiopia. Training sessions for Church leaders are planned for 2024.



Kenya Orphans & Vulnerable Children Fund



We continue to distribute regular and other donations to support the education



THE YEAR ENDED 31 DECEMBER 2023

in vulnerable communities in Kenya. Church partners were asked to identify their communities who needed supplementary support for school fees to improve school retention and education experiences. Common causes of vulnerability have included lack of/ low income, loss of a main breadwinner and most commonly single parent families (mostly mothers). The situation is acute whether in urban slums or rural homes. Children lack basic necessities like food, education, parental care and sometimes are disconnected from support networks such as churches and extended families. Without intervention these children and their carers are trapped in poverty; vulnerable and without hope. Here is how the funds have been used:

High School Fees Support - throughout Kenya we have been supporting a cohort of 13 students (4 male and 9 female) through High School. The churches selected them as orphans or from poor families struggling to afford the cost of attending High School. We have been supporting them for four years, and all of them completed High School in November 2023.

Pastoralist Communities - We have continued working with local churches to help young children to access education without having to walk great distances to school. This enables girls to avoid early marriages and boys to avoid being trained as youth warriors.

Economic Empowerment - young mothers are engaged in group savings, rural enterprises and they are afforded loans and training by LIA through churches. This also helps to keep children in school longer.



Water filter partnership with Grifaid/Safe Water Trust in Uganda

We have continued the partnership which began in 2020 to supply water filters to individuals, families and schools in Buikwe, Uganda. In 2023 we were able to facilitate further online training on the correct use and cleaning of the water filters, and were able to assist in the distribution more filters to the local communities partnering with LIA.

Christian Medical Fellowship – Global Track

We facilitated a further field visit to Kenya by a group of UK trained medics who are considering working overseas. The visit included participation in a medical camp, a rural health clinic and an urban medical centre. As well as providing medical services, the field visit was designed to assist these medics as they consider working overseas in a similar context.

CEO Visit to Kenya



In September our CEO Steve Machell attended the Life In Abundance Annual Global Missions Conference (Africa) in Nairobi. He also had the opportunity to visit an LIA Kenya partner church in Turi, Central Kenya.

FINANCIAL REVIEW

The Charity's income for the year ended 31 December 2023 from all incoming resources amounted to £112,423 (2022 - £83,560). Income for the year comprises revenue from donations, grants and payment for organised visits to programmes. Resources expended for the year were £105,093 (2022 - £60,758). The Net position for the year was a surplus of £7,330 (2022 - surplus of £22,802).

RESERVES POLICY

The Trustees have a policy to hold reserves of £12,000 in unrestricted funds, which they consider to be reasonable given the nature and current scale of the Charity's activities. Most of the income received is restricted as it is in response to appeals for specific projects.

INVESTMENT POLICY

The Charity does not normally hold funds for a significant period of time, as amounts raised for specific projects are usually distributed to Life In Abundance International (HQ) in Kenya shortly thereafter.

RISK MANAGEMENT

The Charity employs one full-time member and one part-time member of staff and has other minimal contractual commitments. The Trustees have considered risks in respect of the day-to-day management of its financial and other affairs and consider them to be minimal. The Trustees receive a full report at every meeting showing the income and expenditure and movement of funds. The Charity's accounts and records are independently examined annually.

FINANCIAL POSITION

Funds at the end of the year were £75,250 in total. Of these unrestricted funds amounted to £4,700.

PLANS FOR THE FUTURE

In the coming year the Charity plans to continue developing awareness in the UK of the work of Life In Abundance International in their 14 programme countries, and to build partnerships with churches, foundations, donors and supporters and to generate funds through donations and grants to support Life In Abundance International's 2024 priorities.

Key programmes for 2024:

- Continuing the partnership with Restored, to complete training for Church leaders in Ethiopia on the use of the Amharic version of the Domestic Violence church resource pack. We will also contextualise and translate the resource pack into Arabic, and provide training to church leaders in Egypt on the use of this resource.
- Empowering local churches and equipping them to empower 'third generation' churches in wholistic transformational development.
- Integrated support for families to improve their health, social situations and household incomes through the establishment of savings groups and microloans, particularly in Haiti and Uganda.
- Educational support for orphans and vulnerable children to enable them to attend school, have uniforms and all the required items they need to achieve their grades. For example in Kenya, a new cohort of orphans/vulnerable children has been identified which will receive sponsorship through high school.
- Further engagement with Grifaid/Safe Water Trust to support the distribution of more water filters in Uganda, and ongoing online training for users in the use and maintenance of water filters.
- Support and facilitation of two Global Mission Conferences, one in Jamaica (GMC-Caribbean) and one in Nairobi (GMC-Africa).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was constituted by a Constitution on 20 March 2018. It is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

TRUSTEES

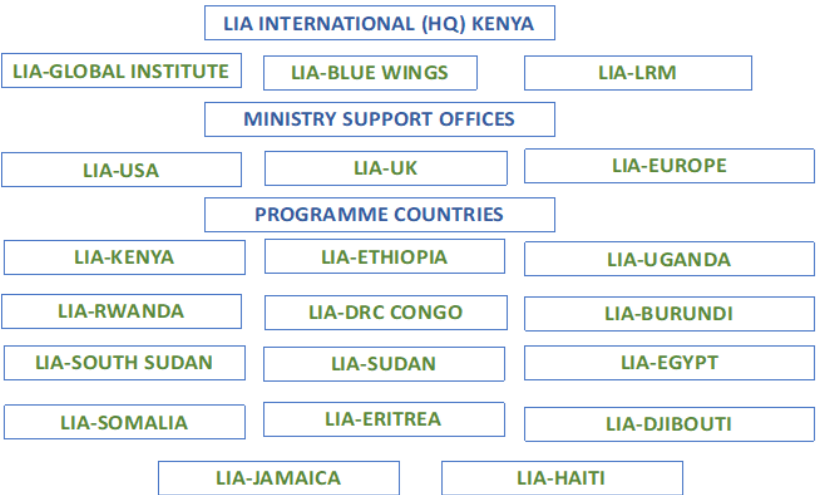
The number of Trustees permitted by the Charity is not restricted but shall be not less than three. If the number falls below the minimum, the remaining trustee or trustees may act only to call a meeting of the Charity trustees or to appoint a new Charity trustee. A Trustee is appointed for a term of three years.

The current Trustees are due to retire as follows: RMJ Stewart and N Addo on 9 February 2024, C Nevers on 20 February 2024, F Muindi on 14 January 2026. Any eligible Trustee may be re-appointed.v

When there is a requirement for a new Trustee, the individual is identified and appointed by the remaining Trustees. They make available to the new Trustee a copy of the current version of the Constitution and a copy of the Charity’s latest Trustees’ Annual Report and statement of accounts.

The Chairman, Treasurer and Secretary have administrative oversight of the Charity. The board of Trustees have met four times during the year. The Charity has one full-time employee and one part-time employee who handle the day-to-day management and administration of the Charity.

The current structure of LIA operations globally is set out in the table below:



TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Charity trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the integrity of the Charity and financial information included on the Life In Abundance International website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CONCLUSION

The Trustees would like to express their appreciation and gratitude to all who have so generously supported the work of the Charity by their prayers and gifts.

Approved by the Trustees on 12th October 2024 and signed on their behalf by

Conrad Nevers
Chair

LIA UK CIO

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of LIA International CIO for the year ended 31 December 2023, which are set out on the following pages:

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the applicable Directions given by the Charity Commission (under section 145 (5) (b) of the Act) and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mrs Roxanne Bovel ACMA CGMA
Address: 56 Harcourt Drive
Reading RG6 5TJ

Date: 13th October 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

Note s	<u>Unrestrict ed</u>	<u>Restrict ed</u>	<u>TOTAL</u>	<u>TOTAL</u>
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LIA UK CIO

	<u>Funds</u>	<u>Funds</u>	<u>FUNDS</u> <u>2023</u>	<u>FUNDS</u> <u>2022</u>
	£	£	£	£
INCOME				
Donations	16,072	48,934	65,006	32,881
Subsidy from LIA Int.	44,882		44,882	44,827
Sundry Income	2,534		2,534	5,852
	<u>63,489</u>	<u>48,934</u>	<u>112,423</u>	<u>83,560</u>
EXPENDITURE				
Charitable activities				
Country programmes	261	48,488	48,748	5,852
Mission teams	3,390	-	3,390	3,771
Overheads				
Staff costs	45,575	-	45,575	40,582
Other costs	7,380	-	7,380	10,553
2-4	<u>56,605</u>	<u>48,488</u>	<u>105,093</u>	<u>60,758</u>
Net incoming resources for the year	6,884	446	7,330	22,802
Transfers between funds	(3,739)	3,739	-	-
Net (deficit)/income after transfers	3,145	4,185	7,330	22,802
Fund balances brought forward	1,555	66,365	67,920	45,118
Fund balances carried forward	<u>4,700</u>	<u>70,550</u>	<u>75,250</u>	<u>67,920</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

LIA UK CIO
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,172		458
Current assets					
Income receivable		61,129		59,213	
Cash and bank		9,949		12,240	
		<u>74,078</u>		<u>71,453</u>	
Creditors					
Amount falling due within one year		0		(3,991)	
Net current assets			74,078		67,462
NET ASSETS	6		<u>75,250</u>		<u>67,920</u>
FUNDS					
Restricted funds	7		70,550		66,365
Unrestricted funds	7		4,700		1,555
TOTAL FUNDS			<u>75,250</u>		<u>67,920</u>

(The notes form part of these accounts)

The accounts were approved by the Trustees on 12th October 2024 and signed on their behalf by:

C Nevers
Board Chair

LIA UK CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The Trustees are of the view that whilst the level of voluntary giving remains uncertain, grant funding secured from LIA-International and positive feedback from a number of churches and trusts approached so far should ensure that total income for the next 12 - 18 months is adequate to cover operating costs for the same period. On this basis, the assessment of the trustees is that the Charity is a going concern.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity;
- There is reasonable certainty that receipt of the income is considered probable, and
- The amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donors have stated are to be used solely for specific areas of the Charity's work or projects being undertaken by the Charity.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

2. Staff costs and numbers

LIA UK CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Salaries	44,496	40,184
National insurance	(345)	(302)
Pension contributions	<u>1,424</u>	<u>700</u>
	<u>45,575</u>	<u>40,582</u>

There were two (2) employees in the year. No employee was paid more than £40,000.

3. Trustees remuneration and related party transactions

No trustee received remuneration in their capacity as trustee and no trustee or other officer associated with the Charity had any personal interest in contracts or transactions entered into during the period.

4. Net income for the period

This is stated after charging	2023 Total £	2022 Total £
Depreciation	<u>415</u>	<u>97</u>

LIA UK CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Tangible assets

	Furniture & Equipment	Total
	£	£
Cost		
Balance b/f	1,212	1,212
Additions	1,130	1,130
Disposal	(348)	(348)
Balance c/f	<u>1,994</u>	<u>1,994</u>
Depreciation		
Balance b/f	754	754
Charged in the year	415	415
Disposal	(348)	(348)
Balance c/f	<u>821</u>	<u>821</u>
Net book value		
Balance - Dec 31, 2023	<u>1,172</u>	<u>1,172</u>
Balance - Dec 31, 2022	<u>458</u>	<u>458</u>

6. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,172	-	1,172
Current assets	3,528	70,550	74,078
Creditors - due within one year	-	-	-
	<u>4,700</u>	<u>70,550</u>	<u>75,250</u>

LIA UK CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Movement in Funds

	Balance at 01/01/23 £	Income in year £	Expenditure in year £	Inter-fund transfers £	Balance at 31/12/23 £
<u>Restricted funds</u>					
Country programmes					
Kenya	47,951	35,285	(44,882)	1,052	39,406
Rwanda	4,674	4,438	-	1,743	10,855
Burundi	3,400	2,917	-	-	6,317
DRC	3,400	3,089	-	-	6,489
Uganda	255	995	(1,041)	944	1,153
Ethiopia	-	2,125	-	-	2,125
Egypt	-	-	(2,565)	-	(2,565)
LIA USA	2,988	-	-	-	2,988
Haiti	-	85	-	-	85
Other programmes					
Economic Empowerment	567	-	-	-	567
Mission Teams	2,602	-	-	-	2,602
Europe Admin Fund	528	-	-	-	528
<u>Totals</u>	66,365	48,934	(48,488)	3,739	70,550
<u>Unrestricted funds</u>					
General fund	1,555	63,489	(56,605)	(3,739)	4,700
Total	67,920	112,423	(105,093)	-	75,250