

LIA INTERNATIONAL CIO

ANNUAL REPORT
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



LIFE IN ABUNDANCE
INTERNATIONAL

(CHARITY No. 1177632)

**LIA INTERNATIONAL CIO
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021
ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1177632

MINISTRY SUPPORT OFFICE TRINITY Centre
St. John sub Castro
Abinger Place
Lewes
East Sussex
BN7 2QA

INDEPENDENT EXAMINER Mrs Roxanne Bovel (FCCA)
56 Harcourt Drive
Reading
RG6 5TJ

TRUSTEES Mr. R M J Stewart (Chairman)
Mr. N Addo (Treasurer)
Dr. C R Jackson
Mr. W I Whiteford (resigned 11 September 2021)
Dr. S J Grant (resigned 24 January 2021)
Mr. C Nevers (appointed 20 February 2021)

BANKERS National Westminster Bank plc

WEBSITE ADDRESS <https://lifeinabundance.org/>

SOCIAL MEDIA LINKS Facebook: @lifeinabundanceuk
Twitter: @lia_uk

LIA International CIO is part of a wider international organisation, Life In Abundance International, with offices in the following countries:

International Headquarters Life In Abundance International (HQ)
LIA Centre, Silanga Road, Nairobi, Kenya

Ministry Support Office, USA LIA - USA, Louisville, Kentucky

Ministry Support Office, Europe LIA - Europe, Geneva

Programme Countries Burundi, Djibouti, DRC, Egypt, Eritrea, Ethiopia, Haiti, Jamaica, Kenya, Rwanda, Somaliland, South Sudan, Sudan, Uganda

LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Charity are the prevention or relief of poverty in particular but not exclusively among women and children in need, in Africa and in such parts of the world as the charity trustees may from time to time think fit, by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.



how we *Work.*



We believe in Jesus' mission to bring the hope of his kingdom in the physical, spiritual, mental, and social dimensions of life. Our work targets four main areas of need: economic empowerment, education, social engagement, and community health.

LIA has a fully developed, tested and proven, wholistic transformation model that is centred on the local church, because we know Christ has ordained and equipped his people to experience and share abundance.

LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The objects of the Charity have been achieved by supporting Life In Abundance International, an NGO headquartered in Nairobi, Kenya, in its work to empower the local church to break the cycle of poverty within some of the poorest and most marginalised communities in the world by restoring health, renewing hope, and inspiring lasting transformation.

Currently, Life In Abundance International has ongoing projects in 12 African countries and 2 Caribbean countries.

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning future activities.



LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

The Trustees have concluded that, within its objectives of the prevention or relief of poverty, the Charity by way of grants and donations to community development programmes has made available to a wide section of the public in East Africa the opportunity to benefit from education, training and healthcare projects.

During the year under review the Charity has distributed the following grants and donations:

Equipping & Empowering Local Churches in Ethiopia

Grant funding was received from a UK trust to support the equipping and empowerment of churches in disadvantaged communities in Addis Ababa, Ethiopia. By training church leaders, the aim of the project was to improve the living standards of orphans & vulnerable children (OVCs) by engaging caregivers & guardians through the implementation of income generating activities. The project demonstrated the applications of Wholistic Community Transformation, through our unique Wholistic Transformation Model, as well as the opportunity to share the gospel of Jesus.



they're rich

A new campaign was launched in December 2021 to invite UK churches and individuals into partnership with us. We have many stories of how we have seen poor and vulnerable communities that we serve, in Africa and the Caribbean, embrace abundance. We believe by walking in partnership with churches and supporters in the UK and local churches and communities in our 14 programme countries, we can become richer together. Our Christmas 2021 they're rich campaign raised financial support for a range of projects including Micro Loans, Generosity Training & Youth Running Clubs



Ending Domestic Abuse – A Pack for Churches – East Africa

In 2021, we partnered with Restored, a UK organisation that highlights and advocates for the ending of domestic abuse within the UK church. We were invited to create a Kiswahili pack for churches in Kenya. This involved the formation of a task-force to include researchers in gender issues specifically in domestic violence; to contextualise and translate the pack to make it relevant to Kiswahili speaking African countries and to sensitise and train pastors in Kenya through a training event to ensure 'buy-in' and 'ownership' of this sensitive area of gender based domestic violence within their churches and communities.



Papaya Tree Project - Rwanda

LIA-Rwanda partner with a rural community in the Eastern Province where their livelihood relies on farming. The community believe that planting of fruit trees can not only help to reduce poverty, through the selling of the fruit, but also can become a platform for evangelism, peace, reconciliation, alleviating malnutrition and mindset change as people work together in savings associations, agricultural activities and worship. They believe this will be the fruit of their harvest!



Economic Empowerment – Burundi

Since 2019, LIA's Wholistic Transformational Development Model has been implemented in 40 churches in three provinces of Burundi. Economic Empowerment is one quadrant of our model, and through this we offer micro-enterprise trainings to churches and communities as well as training in the formation of Savings & Loan Associations (SLA) so beneficiaries can be encouraged to save first and then become eligible for a loan for capital. In Burundi, funding provided is enabling the establishment of livestock banks – beneficiaries receive a goat or rabbits and to increase generosity, they are encouraged to then give an animal to their neighbours.



Kenya Orphans & Vulnerable Children Fund

We continue to distribute regular and other donations to support the education needs of OVCs in three communities in Kenya. Church partners were asked to identify OVCs in their communities who needed supplementary support for school fees to improve school retention and education experiences.



FINANCIAL REVIEW

The Charity's income for the year ended 31st December 2021 from all incoming resources amounted to £90,093 (2020 - £63,067). Income for the year comprises revenue from donations and grants. Resources expended for the year were £85,910 (2020 - £89,692). Net surplus for the year was £4,184 (2020 - deficit of £26,625).

Since the year end, we have sent to LIA International Company Limited in Kenya £35,000 being imbursement for distributions made to the relevant projects in the programme countries as part of the annual balancing exercise across the LIA offices, to save on transfer costs.

RESERVES POLICY

The Trustees have a policy to hold reserves of £12,000 in unrestricted funds, which they consider to be reasonable given the nature and current scale of the Charity's activities. Most of the income received is restricted as it is in response to appeals for specific projects.

INVESTMENT POLICY

The Charity does not normally hold funds for a significant period of time, as amounts raised for specific projects are usually distributed to Life In Abundance International (HQ) in Kenya shortly thereafter.

RISK MANAGEMENT

The Charity employs one full-time member and one part-time member of staff and has other minimal contractual commitments. The Trustees have considered risks in respect of the day-to-day management of its financial and other affairs and consider them to be minimal. The Trustees receive a full report at every meeting showing the income and expenditure and movement of funds. The Charity's accounts and records are independently examined annually.

LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL POSITION

Funds under management at the end of the year were £45,118 in total. Of this unrestricted funds mounted to just £86.

PLANS FOR THE FUTURE

In the coming year the Charity plans to continue developing awareness of Life In Abundance International in the UK and to build partnerships with churches, foundations, donors and supporters and to generate funds through donations and grants to support Life In Abundance International's 2022 Priorities in 8 of our programme countries.

Key programmes for 2022 in Burundi, Democratic Republic of Congo, Ethiopia, Haiti, Jamaica, Rwanda and Uganda, include:

- Empowering local churches and equipping them to empower 'third generation' churches in wholistic transformational development
- Integrated support for families to improve their health, social situations and household incomes through the establishment of savings groups and microloans
- Educational support for orphans and vulnerable children to enable them to attend school, have uniforms and all the required items they need to achieve their grades

In addition, LIA-Kenya are seeking to improve wholistic mission engagement of partner churches in school communities whilst LIA-DRC wish to continue serving 1,000 youth through youth running clubs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was constituted by a Constitution on 20 March 2018. It is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

TRUSTEES

The number of Trustees permitted by the Charity is not restricted but shall be not less than three. If the number falls below the minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or to appoint a new charity trustee. A Trustee is appointed for a term of three years.

The current Trustees are due to retire as follows: RMJ Stewart and N Addo on 9 February 2024, C R Jackson on 17 July 2024 and C Nevers on 20 February 2024. Any eligible Trustee may be re-appointed.

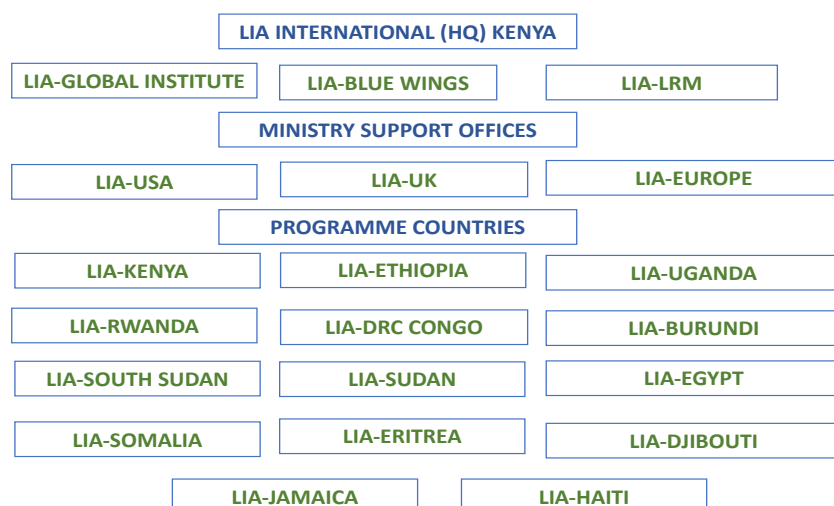
LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

When there is a requirement for a new Trustee, the individual is identified and appointed by the remaining Trustees. They make available to the new Trustee a copy of the current version of the Constitution and a copy of the Charity's latest Trustees' Annual Report and statement of accounts.

The Chairman and Treasurer have administrative oversight of the Charity. The full board of Trustees have met three times during the year.

The Charity has one full-time employee and one part-time employee who handle the day-to-day management and administration of the Charity.

The current structure of the LIA operations globally is set out below



*LRM = Local Resource Mobilisation (Fundraising in the Programme Countries)

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

LIA INTERNATIONAL CIO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the integrity of the charity and financial information included on the Life In Abundance International website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CONCLUSION

The Trustees would like to express their appreciation and gratitude to all who have so generously supported the work of the Charity by their prayers and gifts.

Approved by the Trustees on 14th September 2022 and signed on their behalf by



R M J Stewart
Chair

LIA INTERNATIONAL CIO REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts of LIA International CIO for the year ended 31st December 2021, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the applicable Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

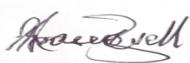
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Mrs Roxanne Bovel (FCCA)
Address: 56 Harcourt Drive, Reading RG6 5TJ

Date: 14th September 2022

LIA INTERNATIONAL CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2021</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2020</u>
		£	£	£	£
INCOME					
Donations		38,610	48,620	87,230	63,067
UK Government grant		2,863		2,863	
		<u>41,473</u>	<u>48,620</u>	<u>90,093</u>	<u>63,067</u>
EXPENDITURE					
Charitable activities					
Country programmes		-	35,000	35,000	40,011
Mission teams		-	-	-	2,909
Overheads					
Staff costs		44,079	-	44,079	40,627
Other costs		6,831	-	6,831	6,145
	2-4	<u>50,910</u>	<u>35,000</u>	<u>85,910</u>	<u>89,692</u>
Net incoming resources for the year		(9,437)	13,620	4,184	(26,625)
Transfers between funds		<u>8,067</u>	<u>(8,067)</u>	<u>-</u>	<u>-</u>
Net (deficit)/income after transfers		(1,369)	5,553	4,184	(26,625)
Fund balances brought forward		<u>1,455</u>	<u>39,479</u>	<u>40,934</u>	<u>67,559</u>
Fund balances carried forward		<u>86</u>	<u>45,032</u>	<u>45,118</u>	<u>40,934</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

LIA INTERNATIONAL CIO
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		555		631
Current assets					
Income receivable		37,847		42,155	
Cash and bank		42,656		18,780	
		<u>80,503</u>		<u>60,935</u>	
Creditors					
Amount falling due with one year		<u>(35,940)</u>		<u>(20,632)</u>	
Net current assets			44,563		40,303
			<u> </u>		<u> </u>
NET ASSETS	6		<u>45,118</u>		<u>40,934</u>
FUNDS					
Restricted funds	7		45,032		39,479
Unrestricted funds	7		86		1,455
TOTAL FUNDS			<u>45,118</u>		<u>40,934</u>

(The notes form part of these accounts)

The accounts were approved by the Trustees on 14th September 2022 and signed on their behalf by:



R M J Stewart
Board Chair

LIA INTERNATIONAL CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The Trustees are of the view that whilst the level of voluntary giving remains uncertain, grant funding secured from LIA-USA and positive feedback from a number of churches and trusts approached so far should ensure that total income for the next 12 - 18 months is adequate to cover operating costs for the same period. On this basis, the assessment of the trustees is that the Charity is a going concern.

c) Income recognition policies

Items of income are recognized and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity;
- There is reasonable certainty that receipt of the income is considered probable and
- The amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donors have stated to be used solely for specific areas of the Charity's work or projects being undertaken by the Charity.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

LIA INTERNATIONAL CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Staff costs and numbers

	2021	2020
Salaries	40,211	39,995
National insurance	(2,863)	(81)
Pension contributions	<u>3,869</u>	<u>713</u>
	<u>41,217</u>	<u>40,627</u>

There were two (2) employees in the year. No employee was paid more than £40,000.

3. Trustees remuneration and related party transactions

No trustee received remuneration in their capacity as trustee and no trustee or other officer associated with the Charity had any personal interest in contracts or transactions entered into during the period.

4. Net income for the period

This is stated after charging	2021	2020
	Total	Total
	£	£
Depreciation	<u>167</u>	<u>154</u>

LIA INTERNATIONAL CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Tangible assets

	Furniture & Equipment £	Total £
Cost		
Balance b/f	1,121	1,121
Additions	91	91
Balance c/f	<u>1,212</u>	<u>1,212</u>
Depreciation		
Balance b/f	490	490
Charged in the year	167	167
Balance c/f	<u>657</u>	<u>657</u>
Net book value		
Balance - Dec 31, 2021	<u>555</u>	<u>555</u>
Balance - Dec 31, 2020	<u>631</u>	<u>631</u>

6. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	555	-	555
Current assets	471	80,032	80,503
Creditors - due within one year	(940)	(35,000)	(35,940)
	<u>86</u>	<u>45,032</u>	<u>45,118</u>

LIA INTERNATIONAL CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Movement in Funds

	Balance at 01/01/21 £	Income in year £	Expenditure in year £	Inter-fund transfers £	Balance at 31/12/21 £
<u>Restricted funds</u>					
Country programmes					
Kenya	28,312	28,767	(10,097)	(8,067)	38,914
Rwanda	8,769	-	(8,769)	-	-
Burundi	-	2,125	(2,125)	-	-
DRC	224	8,500	(8,724)	-	-
Ethiopia	-	4,250	(4,250)	-	-
LIA USA	-	2,988	-	-	2,988
Haiti	1,035	-	(1,035)	-	-
Other programmes					
Mission Teams	611	1,991	-	-	2,602
Europe Admin Fund	528	-	-	-	528
	39,479	48,621	-	(8,067)	45,032
<u>Unrestricted funds</u>					
General fund	1,455	41,473	(50,910)	8,067	86
	40,934	90,093	(85,910)	-	45,118