

LIA INTERNATIONAL CIO

**ANNUAL REPORT
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



(CHARITY No. 1177632)

LIA INTERNATIONAL CIO

FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEX

	Page
ADMINISTRATIVE INFORMATION	2
REPORT OF THE TRUSTEES	3
INDEPENDENT EXAMINER'S REPORT	10
STATEMENT OF FINANCIAL ACTIVITIES	11
BALANCE SHEET	12
NOTES TO THE ACCOUNTS	13 – 15

**LIA INTERNATIONAL CIO
ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1177632

MINISTRY SUPPORT OFFICE
Trinity Centre
St. John Sub Castro
Abinger Place
Lewes
East Sussex
BN7 2QA

INDEPENDENT EXAMINER
Mrs. Marie Nevers ACCA
7 Westcroft Close
Reading
RG6 5AB

TRUSTEES SERVING DURING THE YEAR AND SINCE THE YEAR END

Mr. R M J Stewart (Chairman)
Mr. N Addo (Treasurer)
Dr. C R Jackson
Mr. W I Whiteford
Dr. S J Grant (resigned 24th January 2021)
Mr. C Nevers (appointed 20th February 2021)

BANKERS
National Westminster Bank plc

WEBSITE ADDRESS
<https://lifeinabundance.org/>

SOCIAL MEDIA LINKS
Facebook: @lifeinabundanceuk
Twitter: @lia_uk

LIA International CIO is part of a wider international organisation, Life In Abundance International, with offices in the following countries:

International Headquarters
Life In Abundance International (HQ)
LIA Centre, Silanga Road, Nairobi, Kenya

Ministry Support Office, USA
LIA - USA
211 Townepark Circle, Louisville, KY 40243, USA

Ministry Support Office, Europe
LIA - Europe
Avenue des Arpillières 9, 1224 Chêne-Bougeries,
Geneva, Switzerland

**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and financial statements of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Charity are the prevention or relief of poverty in particular but not exclusively among women and children in need, in Africa and in such parts of the world as the charity trustees may from time to time think fit, by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Economic Empowerment

Earning capacity and savings are the basis for alleviating poverty. When someone can provide for their family, dignity and self-worth are renewed.

Social Engagement

Addressing social injustice is essential for change. We equip community leaders to promote justice and restoration in their communities.



Community Health

Health is the basis for life. Disease prevention and health education are necessary to holistically restore community health.

Education

Education is the foundation for development. All development initiatives include community-wide seminars and targeted educational interventions.

Our Model >

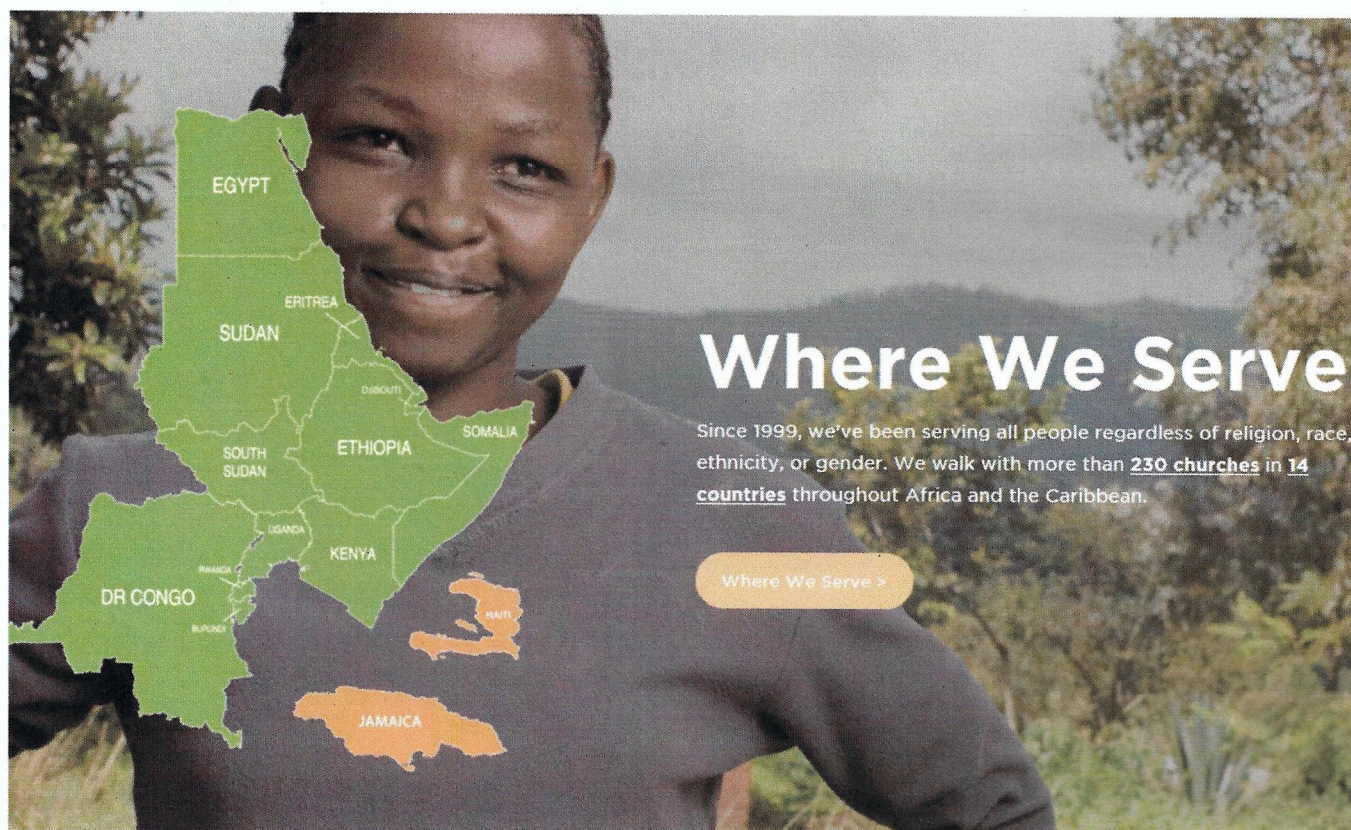
Our unique Transformational Development Model builds on the spiritual truth that the Gospel should bring about changes within the spiritual, social and material dimensions of a community to improve the human condition with a “wholistic” approach.

The objects of the Charity have been achieved by supporting Life In Abundance International, an NGO headquartered in Nairobi, Kenya, in its work to empower the local church to break the cycle of poverty within some of the poorest and most marginalised communities in the world by restoring health, renewing hope, and inspiring lasting transformation.

Currently Life In Abundance International has ongoing projects in 11 African countries and 2 Caribbean countries.

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning future activities.

**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**



REVIEW OF ACHIEVEMENTS AND PERFORMANCE

The Trustees have concluded that, within its objectives of the prevention or relief of poverty, the Charity by way of grants and donations to community development programmes has made available to a wide section of the public in East Africa the opportunity to benefit from education, training and healthcare projects.

During the year under review the Charity has distributed the following grants and donations:

COVID-19 Response

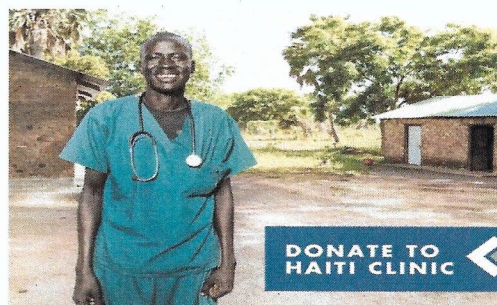
As the world faced the coronavirus pandemic an organisation wide response was launched. The Charity was able to support this response through funding received from donors and partners. Life In Abundance International's response included equipping 270 local churches to help over 111,700 community members in 56 communities in Africa and the Caribbean. By offering trainings and educational materials, distributing personal protective equipment, supplying food, providing counselling, hosting prayer groups and equipping health care clinics, the churches were able to bring much needed relief to communities already struggling with poor healthcare infrastructure, weak governance, limited medical staff and crowded living conditions.



**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

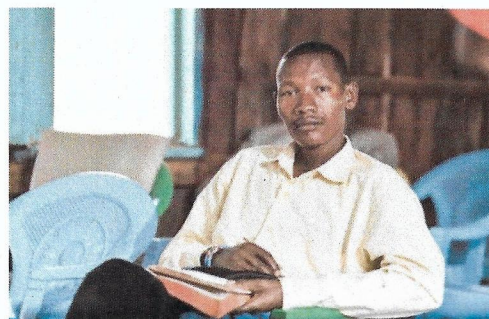
Haiti Clinic COVID-19 Appeal

The Charity launched a UK appeal to support the Life In Abundance International primary healthcare clinic in Haiti through requests for donations to purchase much needed items including hand sanitiser, facemasks and personal protection equipment. Among the Life In Abundance International communities in Haiti, where streets are crowded and access to affordable healthcare is rare, these items helped to keep many of the poor and vulnerable we serve from getting sick.



Feeding the Shepherds

COVID-19 left many of the Life In Abundance International church leader partners with empty church buildings and without their regular sources of income although, in spite of their own challenges, many stayed fully committed to ministry. The Charity supported the Life In Abundance International 'Feeding the Shepherds' initiative in providing immediate relief as well as sustainable long-term solutions, including loans to support income generating activities, to 200 pastors most affected by a lack of income in 2020.



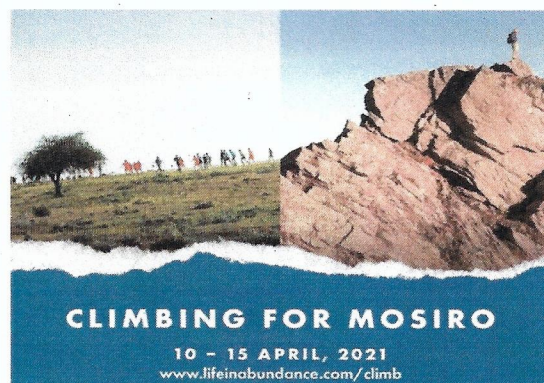
Kenya Orphans & Vulnerable Children Fund

Through regular and other donations received by the Charity, a fund was established to support the education needs of OVCs (Orphans and Vulnerable Children) in three communities in Kenya – Narok, Kajiado and Mbeere. Church partners were asked to identify OVCs in their communities who needed supplementary support for school fees to improve school retention and education experiences.



Climbing for Mosiro

A team from the Charity is participating, with a team from Kenya & USA, in a sponsored climb of Mount Kenya. Funds are being raised to support Mosiro, a Maasai community in Narok County in Kenya, dependent on livestock keeping and a bit of farming but challenged by extremes in drought and flooding. Cultural traditions including female genital mutilation, arranged marriages and moranism (a complex rite of passage from boyhood to manhood) do not encourage socio-economic development and Life In Abundance International seek to address these issues through the pursuit of wholistic transformation.



**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

The Charity's income for the year ended 31st December 2020 from all incoming resources amounted to £63,067 (2019 - £109,613). Income for the year comprises revenue from donations and grants. Resources expended for the year were £89,692 (2019 - £67,084). The Net deficit for the year was £26,625 (2019 - £42,529).

All funds received for overseas projects have been sent to Life In Abundance International in Kenya for distribution to the projects in the programme countries in a timely manner.

RESERVES POLICY

The Trustees have a policy to hold reserves of £12,000 in unrestricted funds, which they consider to be reasonable given the nature and current scale of the Charity's activities. Most of the income received is restricted as it is in response to appeals for specific projects.

INVESTMENT POLICY

The Charity does not normally hold funds for a significant period of time, as amounts raised for specific projects are usually distributed to Life In Abundance International in Kenya shortly thereafter.

RISK MANAGEMENT

The Charity employs one full-time member and one part-time member of staff and has other minimal contractual commitments. The Trustees have considered risks in respect of the day-to-day management of its financial and other affairs and consider them to be minimal. The Trustees receive a full report at every meeting showing the income and expenditure and movement of funds. The Charity's accounts and records are independently examined annually.

FINANCIAL POSITION

Funds under management at the end of the year were £40,934 in total. Unrestricted funds accounted for just £1,455 or 4% of the total.

PLANS FOR THE FUTURE

In the coming year the Charity plans to continue developing awareness of Life In Abundance International in the UK and to build partnerships with churches, foundations, donors and supporters and to generate funds through donations and grants to support Life In Abundance International's 2021 Priorities in 6 of our programme countries. Some of these countries & projects include:

Kenya

Economic Empowerment & Health – a key programme for 2021 is to economically empower, address primary healthcare needs and provide psychosocial support for 11,260 people, including orphans and vulnerable children.

Ethiopia

Equipping the local church - the aim is to equip 30 new local partner churches with the basics and skills of implementing wholistic transformational development in five selected communities.

**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Haiti

Healthcare - The target is for 7,000 people in 10 communities around Jacamel to be offered primary healthcare services.

Jamaica

Economic Empowerment - LIA-Jamaica plans to economically empower 50 families through income generation training and provision of loans to start microbusinesses.

Burundi

Educational Support - through this project educational support will be provided for 100 orphans and vulnerable children.

Uganda

Community Expansion - LIA-Uganda plans to expand its ministry into Buikwe District in central Uganda and will seek to equip 10 new churches with wholistic transformational development skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was constituted by a Constitution on 20 March 2018. It is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

TRUSTEES

The number of Trustees permitted by the Charity is not restricted but shall be not less than three. If the number falls below the minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or to appoint a new charity trustee. A Trustee is appointed for a term of three years. The current Trustees are due to retire as follows: RMJ Stewart and N Addo on 9 February 2021, C R Jackson on 17 July 2021 and W I Whiteford on 11 September 2021. Any eligible Trustee may be re-appointed.

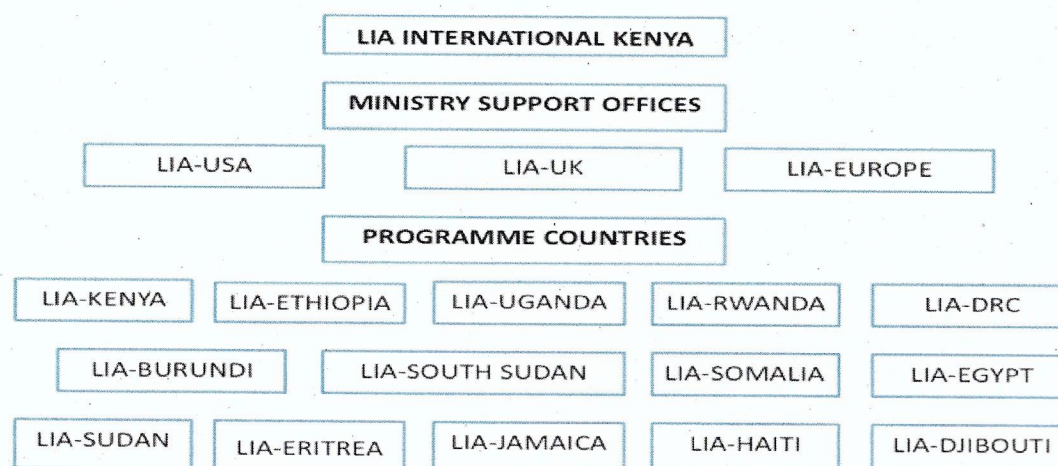
When there is a requirement for a new Trustee, the individual is identified and appointed by the remaining Trustees. They make available to the new Trustee a copy of the current version of the Constitution and a copy of the Charity's latest Trustees' Annual Report and statement of accounts.

The Chairman and Treasurer have administrative oversight of the Charity. The full board of Trustees have met three times during the year.

The Charity has one full-time employee and one part-time employee who handle the day-to-day administration of the Charity.

**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The current structure of the LIA operations globally is set out below.



TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the applicable Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the integrity of the charity and financial information included on the Life In Abundance International website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LIA INTERNATIONAL CIO
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

CONCLUSION

The Trustees would like to express their appreciation and gratitude to all who have so generously supported the work of the Charity by their prayers and gifts.

Approved by the Trustees on 24 July 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'R M J Stewart', with a long horizontal flourish extending to the right.

R M J Stewart
Chair

**LIA INTERNATIONAL CIO
REPORT OF THE INDEPENDENT EXAMINER**

I report on the accounts of LIA International CIO for the year ended 31st December 2020, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the applicable Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Mrs Marie Nevers ACCA
Address: 7 Westcroft Close
Reading RG6 5AB

Date: 24 July 2021

LIA INTERNATIONAL CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2020</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2019</u>
INCOME		£	£	£	£
Donations		35,993	27,074	63,067	109,613
		<u>35,993</u>	<u>27,074</u>	<u>63,067</u>	<u>109,613</u>
EXPENDITURE					
Charitable activities					
Country programmes		-	40,011	40,011	11,512
Mission teams		-	2,909	2,909	315
Overheads					
Staff costs		40,627	-	40,627	41,557
Other costs		6,145	-	6,145	13,700
	2-4	<u>46,772</u>	<u>42,920</u>	<u>89,692</u>	<u>67,084</u>
Net incoming resources for the year		(10,779)	(15,846)	(26,625)	42,529
Transfers between funds		<u>1,223</u>	<u>(1,223)</u>	<u>-</u>	<u>-</u>
Net (deficit)/income after transfers		(9,556)	(17,069)	(26,625)	42,529
Fund balances brought forward		<u>11,011</u>	<u>56,548</u>	<u>67,559</u>	<u>25,030</u>
Fund balances carried forward		<u>1,455</u>	<u>39,479</u>	<u>40,934</u>	<u>67,559</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

**LIA INTERNATIONAL CIO
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5		631		785
Current assets					
Income receivable		42,155		23,000	
Cash and bank		<u>18,780</u>		<u>44,427</u>	
		60,935		67,427	
Creditors					
Amount falling due with one year		<u>(20,632)</u>		<u>(653)</u>	
Net current assets			40,303		66,774
NET ASSETS	6		<u>40,934</u>		<u>67,559</u>
FUNDS					
Restricted funds	7		39,479		56,548
Unrestricted funds	7		1,455		11,011
TOTAL FUNDS			<u>40,934</u>		<u>67,559</u>

(The notes form part of these accounts)

The accounts were approved by the Trustees on 24 July 2021 and signed on their behalf by: -



R M J Stewart
Board Chair

**LIA INTERNATIONAL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, Section 1A Small Entities – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Preparation of the accounts on a going concern basis

The Trustees are of the view that whilst the level of voluntary giving remains uncertain, grant funding secured from LIA-USA and positive feedback from a number of churches and trusts approached so far should ensure that total income for the next 12 - 18 months is adequate to cover operating costs for the same period. On this basis, the assessment of the trustees is that the Charity is a going concern.

c) Income recognition policies

Items of income are recognized and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity;
- There is reasonable certainty that receipt of the income is considered probable and
- The amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donors have stated to be used solely for specific areas of the Charity's work or projects being undertaken by the Charity.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

**LIA INTERNATIONAL CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Staff costs and numbers

	2020	2019
Salaries	39,995	37,878
National insurance	(81)	3,022
Pension contributions	<u>713</u>	<u>657</u>
	<u>40,627</u>	<u>41,557</u>

There were two (2) employees in the year. No employee was paid more than £40,000.

3. Trustees remuneration and related party transactions

No trustee received remuneration in their capacity as trustee and no trustee or other officer associated with the Charity had any personal interest in contracts or transactions entered into during the period.

4. Net income for the period

This is stated after charging	2020	2019
	Total	Total
	£	£
Depreciation	<u>154</u>	<u>204</u>

5. Tangible assets

	Furniture & Equipment £	Total £
Cost		
Balance b/f	1,121	1,121
Balance c/f	<u>1,121</u>	<u>1,121</u>
Depreciation		
Balance b/f	336	336
Charged in the year	<u>154</u>	<u>154</u>
Balance c/f	<u>490</u>	<u>490</u>
Net book value		
Balance - Dec 31, 2020	<u>631</u>	<u>631</u>
Balance - Dec 31, 2019	<u>785</u>	<u>785</u>

LIA INTERNATIONAL CIO
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

6. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	631	-	631
Current assets	824	60,111	60,935
Creditors - due within one year	-	(20,632)	(20,632)
	<u>1,455</u>	<u>39,479</u>	<u>40,934</u>

7. Movement in Funds

	Balance at 01/01/20 £	Income in year £	Expenditure in year £	Inter-fund transfers £	Balance at 31/12/20 £
<u>Restricted funds</u>					
Country programmes					
Kenya:	44,715	21,768	(37,264)	(907)	28,312
Rwanda	11,222	3,519	(5,656)	(316)	8,769
DRC	-	223	-	-	223
Haiti	-	1,035	-	-	1,035
Other programmes					
Mission Teams	611	-	-	-	611
Europe Admin Fund	-	528	-	-	528
	<u>56,548</u>	<u>27,074</u>	<u>(42,920)</u>	<u>(1,223)</u>	<u>39,479</u>
<u>Unrestricted funds</u>					
General fund	<u>11,011</u>	<u>35,993</u>	<u>(46,772)</u>	<u>1,223</u>	<u>1,455</u>
	<u>67,559</u>	<u>63,067</u>	<u>(89,692)</u>	<u>-</u>	<u>40,934</u>