

HELP THE HOMELESS LEICESTER

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

HELP THE HOMELESS LEICESTER

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	3
Trustees' Report	4 - 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 21

HELP THE HOMELESS LEICESTER

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

Trustees

Riaz Mohammed Khan
David Rowell
Trevor Charles Rigley

Charity registered number

1177629

Registered office

9 Abbey Street
Leicester
Leicestershire
LE1 3TE

Independent examiner

BGS Accounting Ltd
75 Exploration Drive
Leicester
LE4 5NU

HELP THE HOMELESS LEICESTER

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the period 01 April 2023 to 31 March 2024.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objectives of the CIO are as follows;

For the public benefit, the relief and assistance of people in need in Leicester and surrounding areas who are homeless, facing homelessness or rough sleeping by all or any of the following means:

- Supplying material aid and nutrition;
- Providing advocacy and accurate signposting to other relevant services;
- Assisting and supporting access to housing and employment;
- Providing short term emergency private accommodation where appropriate for rough sleepers in extreme conditions;
- Giving ongoing support where appropriate to service users after accommodation has been secured;
- Promoting cultural enrichment;
- Empowering through the development of self-esteem and the provision of appropriate information;
- Encouraging independent living through trusted relationships.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

In order for the charity to achieve its objectives the Trustees and volunteers worked throughout the period to provide;

- Provided food parcels via HTH food bank, in addition to hot and cold food and beverages.
- Supplied material aid to homeless service users such as toiletries, clothing and other essential items.
- Provision of case workers to provide specialist advocacy and support services.
- Sign posting and referrals to relevant organisations tailored to the needs of the individual to meet any wider needs that are identified.
- Referrals for rough sleepers into temporary accommodation where appropriate. Ongoing support was often provided.
- Provision of short-term respite accommodation in exceptional circumstances
- Assistance in finding, securing, and sustaining suitable accommodation. Suitable accommodation includes PRS tenancies, social housing, housing associations, sheltered and specialist accommodation, such as substance use recovery houses.
- Provision of items required to set up a home and enable smoother transition.
- Assistance to sustain accommodation after exiting homelessness, including ensuring all DWP housing costs are paid direct to landlord to mitigate financial risks, liaising with housing officers/STAR workers, support to prevent arrears and ASB.
- Provided a link between housing provider and tenant to ensure continued tenancy and mediation for if any issues are to arise.
- Assistance in finding routes to employment and/or voluntary opportunities – a purposeful use of time.
- Ensured the service user had adequate ways to contact HTH and other services by providing telecommunications if appropriate.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance in the Charity Commission's Public Benefit Guidance when reviewing the charitable aims and objectives and in planning future activities.

The Members and Trustees are working closely together to form a more extensive and detailed policy around risk assessment.

HELP THE HOMELESS LEICESTER

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 MARCH 2024

Achievements and performance

a. REVIEW OF ACTIVITIES

Throughout the period from incorporation to 31 March 2024 the CIO has;

Material Aid and Nutrition:

- Weekly meal provision, including hot and cold food and beverages.
- Food bank open four days a week
- Distribution of toiletries, clothing, and essential living items.

Housing and Support Services

- Supported access to local authority's Private Rented Sector (PRS) schemes to secure Assured Shorthold Tenancies (ASTs).
- Provided deposit and rent support via PRS schemes
- Supported individuals' post-accommodation with tenancy sustainment services.
- Continuation of outreach to rough sleepers, resulting in a 7-day provision when combined with LCC outreach.
- Continuation of support to identify, challenge and find resolves to systemic barriers that homeless individuals often experience. This included emergency crisis support.
- Assisted over 420 individuals into accommodation and provided appropriate sustainment support
- Increased 6 month tenancy sustainment rate from 85% to 90%
- Created tailored action plans focusing on sustainable independence.
- Assistance with signposting to other organisations, advocacy, benefit maximisation, gaining ID, NFA bank accounts and referrals to external agencies.
- Expanded current services to address social inclusion, including launching 'Saturday Socials'

Strategic Developments:

- Partnered with Muslim Aid to secure funding for a new, larger premises for HTH HQ and identified an appropriate building.
- Strengthened collaborations with local authorities and statutory partners.
- Continued delivery of service level agreements, including but not limited to – TPG: intensive support to prolific, entrenched rough sleepers with complex support needs, Outreach: 6 day provision Additional Pressures: Targeted support to long-term rough sleepers and Cold Weather Bed: commissioned again to provide short-term move-on support to those on the cold weather beds. Based on the strength of the TPG support, HTH was commissioned to run Additional Pressures, a project to provide intensive, flexible support to a changing cohort of long-term rough sleepers.
- 3rd year renewal of NHS GHIN funding of the weekly well-being hub, offering support and hot food. HTH experienced increased numbers attending.
- Created a family support model, to address the rising numbers of homeless families in temporary accommodation
- Provided safeguarding oversight, ensuring vulnerable individuals received adequate protection and support.
- Commissioned a 6-month charity consultant to work with the management team and the trustee board to review processes, the charity's objectives, identified gaps within the staffing team and diversifying of income streams. This included exploring the requirements and implications of becoming a Supported Exempt Accommodation provider.
- Launch of new Local Authority SLA to support homeless families in temporary accommodation.
- HTH continued to build upon and increase partnership work to meet the charities' key objectives. This included the LA's homeless and housing services, homeless healthcare, Adult Social Services, accommodation providers, DWP and specialist services.
- Increased staff and volunteer numbers, further strengthen the peer lived-experienced volunteer roles.

Proud to be a living wage employer – Accredited

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2024

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The reserves that we aim to set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £10,500 throughout the year. We will intend to use the reserves in the following manner in 2023-2024 should the charity and the board of trustees feel it appropriate. If the reserves are not used, then they will remain in a reserve fund for the following year.

£5,000 of Un-restricted funds are to be set aside for the day-to-day support of the service users during periods of low income in order to continue to provide a service wherever possible.

£5,000 for the running costs and overheads of HQ, these funds will be used to enable the charity to keep the premises running and open should the charity not be able to secure funding in time for when the current funding has been used and awaiting further monetary income through either donations or grant/funding applications.

£500 for the van, this should be used if the motor vehicle used is in need of repair throughout the year.

The Board regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations. The board of trustees have agreed the reserves policy is to be reviewed every 6 months. One of these reviews will be for the purpose of the Annual Return each year for the Charity Commission.

HELP THE HOMELESS LEICESTER

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 MARCH 2024

Structure, governance and management

a. CONSTITUTION

The charity was incorporated on 20 March 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

b. TRUSTEES

The present membership of the Board is set out below. Trustees that served throughout the period.

Riaz Mohammed Khan
David Rowell
Trevor James Rigley

Trustees are invited to join the Board generally on the recommendation of existing Trustees and do not serve a minimum or maximum period as Trustees.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Identified additional staff training would be beneficial regarding complex behaviour management and mental health.

Planned 6 monthly reviews regarding policy and procedure, in particular relating to any major incidences that may have occurred.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

The organisational structure is part of a review due to having both employees and volunteers.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

HELP THE HOMELESS LEICESTER

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 MARCH 2024

Objectives and Activities

a. SUMMARY OF OBJECTIVES

The objects of the CIO are

For the public benefit, the relief and assistance of people in need in Leicester and surrounding areas who are homeless, facing homelessness or rough sleeping by all or any of the following means:

- Supplying material aid and nutrition;
- Providing advocacy and accurate signposting to other relevant services;
- Assisting and supporting access to housing and employment;
- Providing short term emergency private accommodation where appropriate for rough sleepers in extreme conditions;
- Giving ongoing support where appropriate to service users after accommodation has been secured;
- Promoting cultural enrichment;
- Empowering through the development of self-esteem and the provision of appropriate information;
- Encouraging independent living through trusted relationships

b. SUMMARY OF MAIN ACTIVITIES UNDERTAKEN

- Provided food parcels via HTH food bank, in addition to hot and cold food and beverages.
- Supplied material aid to homeless service users such as toiletries, clothing and other essential items.
- Provision of case workers to provide specialist advocacy and support services.
- Sign posting and referrals to relevant organisations tailored to the needs of the individual to meet any wider needs that are identified.
- Referrals for rough sleepers into temporary accommodation where appropriate. Ongoing support was often provided.
- Provision of short-term respite accommodation in exceptional circumstances
- Assistance in finding, securing, and sustaining suitable accommodation. Suitable accommodation includes PRS tenancies, social housing, housing associations, sheltered and specialist accommodation, such as substance use recovery houses.
- Provision of items required to set up a home and enable smoother transition.
- Assistance to sustain accommodation after exiting homelessness, including ensuring all DWP housing costs are paid direct to landlord to mitigate financial risks, liaising with housing officers/STAR workers, support to prevent arrears and ASB.
- Provided a link between housing provider and tenant to ensure continued tenancy and mediation for if any issues are to arise.
- Assistance in finding routes to employment and/or voluntary opportunities – a purposeful use of time.
- Ensured the service user had adequate ways to contact HTH and other services by providing telecommunications if appropriate.

Plans for future periods

a. FUNDING

The Trustees are satisfied that, coupled with their intention to seek additional funds, the charity's assets are available and adequate to fulfil its obligations.

To date the charity has been funded by donations from:

The Public
Trusts and Legacies
Service Level agreements with the local authority
Police Crime Commissioner

Award for all donated £10,000 specifically for our logistics and essentials provision

HELP THE HOMELESS LEICESTER

b. TRAINING

COVID-19 planning and safety training ongoing.
Safeguarding
Naloxone

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2024**

Volunteer time

The Trustees and many other individuals give a significant amount of time in voluntary service to the charity. This time is not reflected in the financial statements.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on _____ and signed on their behalf by:

Trevor James Rigley
Trustee

David Rowell
Trustee

HELP THE HOMELESS LEICESTER

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HELP THE HOMELESS LEICESTER (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 31/01/2025



Bhavesh Shah BA (Hons) FCCA
BGS Accounting Ltd
75 Exploration Drive
Leicester
LE4 5NU

HELP THE HOMELESS LEICESTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME FROM:				
Donations and legacies	2	71,378	267,997	339,375
TOTAL INCOME		71,378	267,997	339,375
EXPENDITURE ON:				
Charitable activities	3/4	97,474	238,642	336,116
TOTAL EXPENDITURE		97,474	238,642	336,116
NET (LOSS) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(26,096)	29,355	3,259
NET MOVEMENT IN FUNDS		-	-	3,259
RECONCILIATION OF FUNDS:				
Cash balance		-	197,393	
Reserve		10,500	-	10,500
TOTAL FUNDS CARRIED FORWARD		10,500	197,393	207,893

The notes on pages 9 to 16 form part of these financial statements.

HELP THE HOMELESS LEICESTER

BALANCE SHEET

AS AT 31 MAR 2024

			2023	2024
	Not	£	£	£
e				
FIXED ASSETS				
Tangible assets	7		17,053	18,427
Investments			<u>1</u>	<u>1</u>
			17,054	18,428
CURRENT ASSETS				
Debtors	8	248		248
Cash at bank and in hand		159,883		162,840
		<u>160,131</u>		<u>163,088</u>
CREDITORS:				
amounts falling due within one year	9	23,619		26,377
NET CURRENT ASSETS		204,634		207,893
CREDITORS:				
amounts falling due after one year		3,382		3,382
CHARITY FUNDS				
Restricted Funds	11		194,134	197,393
Unrestricted funds			<u>10,500</u>	<u>10,500</u>
TOTAL FUNDS			<u>204,634</u>	<u>207,893</u>

The financial statements were approved by the Trustees on

and signed on their behalf, by:

Trevor James Rigby
Trustee

David Rowell
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Help the Homeless Leicester is a Charity Incorporated Organisation, domiciled in England and Wales. Charity registered number 1177629.

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Help the Homeless Leicester constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, ii is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer/Office Equipment	25% reducing balance

1.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (continued)

1.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.11 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2. INCOME FROM DONATIONS AND OTHER INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	71,378	-	71,378
Other Income Inc Grants	-	267,997	267,997
Total donations and other Income	71,378	267,997	339,375

3. DIRECT COSTS

	Total 2024 £
Cleaning	1,226
Direct Wages	181,722
Accounting Fees	1,890
Food/material aid purchases	115,425
Emergency Accommodation and Deposits	2,673
Bank Fees	47
Postage	12
Other Charitable expenses	5,755
Heat, Light and Power	1,411
Printing and stationery	8
Rates	140
Insurance	1,697
Rent	11,129
Advertising and marketing	56
Telephone and internet	2,223
Travel expenses	5,275
Motor vehicle expenses	4,426
Professional Fees	1,000
	336,116

4. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Accountancy	1,890		1,890

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024
	£
Depreciation of tangible fixed assets:	
- owned by the charity	879

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was 6.

7. TANGIBLE FIXED ASSETS

	Motor vehicles	Office Equipment	Computer Equipment	Total 2024
	£	£	£	£
Cost				
At 01 April 2023	15,500	3,882	4,191	23,573
Additions	-	-	-	-
At 31 March 2024	<u>15,500</u>	<u>3,882</u>	<u>4,191</u>	<u>23,573</u>
Depreciation				
At 01 April 2023	3,000	268	999	4,267
Charge for the period	563	67	249	879
At 31 March 2024	<u>3,563</u>	<u>335</u>	<u>1,248</u>	<u>5,146</u>
Net book value				
At 31 March 2024	<u>11,937</u>	<u>3,547</u>	<u>2,943</u>	<u>18,427</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

8. DEBTORS

	2024
	£
Prepayments and accrued income	248

9. CREDITORS: Amounts falling due within one year

	2024
	£
PAYE Payable	25,488
Other Creditors	889
	<hr/> 26,377

10. FINANCIAL INSTRUMENTS

All debtors and creditors are basic financial instruments and are held at amortised cost.

11. STATEMENT OF FUNDS

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General fund	200,804	339,375	(336,116)	204,063
Total fund	200,804	339,375	(336,116)	204,063

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	18,247		18,247
Fixed asset investments	1		1
Current assets	163,088		163,088
Creditors due within one year	(26,377)		(26,377)
	207,893		207,893

13. TAX STATUS

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The charity has received approval from the H M Revenue and Customs regarding its tax exempt status.

14. OPERATING LEASE COMMITMENTS

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £
Amounts payable:	
Within 1 year	10,800
Between 1 and 5 years	1,200
Total	12,000

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

15. RELATED PARTY TRANSACTIONS

Help the Homeless Leicester charity controls Help the Homeless Leicester UK Ltd.

No trustee/director or person with a family or business connection with a trustee received any remuneration in the period, directly or indirectly, from the charitable group or an institution or company controlled by the charitable group.

Costs are incurred by the trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the trustees during the period.