

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CHEESY WAFFLES PROJECT CIO

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

CHEESY WAFFLES PROJECT CIO

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Cheesy Waffles Project

Annual Report

2022-2023



Awards and Accreditation

A Celebration Evening at Ramside Hall Hotel saw every member of the Project receive an award to commend them for their commitment to the project and development through attending positive activities and projects.

Throughout the year three members received Youth Council Awards, a Key inspirational Award was awarded to one of our young men, we were finalists at The Northern Echo County Durham Together Awards for Community & Voluntary Group, we were presented a Local Hero Award from Belmont Parish Council and 8 of our young adults attended a reception at Buckingham Palace to receive their Gold Duke of Edinburgh's Awards.



Cheesy Waffles FC

The Football Club continues to develop promoting disability awareness and giving members the opportunity to be part of games either through taking on a management role, being a mascot, setting up changing rooms or taking part in football skills sessions.

This year they have played in the National Affinity Cup which is a National Competition for Charity teams.



The Skills House



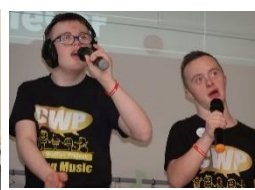
The Skills House has been completed thanks to the generosity of local businesses and tradespeople. It is now a safe, warm and welcoming place to meet and stay.

The opening of The Skills House was celebrated with an evening to say thank you to everyone who has been involved and supported the project with a presentation and music planned by our Ambassadors.

The house is now being used to deliver small focused group work and residentials for our members.

Performance & Drama

Our performing arts group 'Making Music' continues to grow with new members joining to be part of a mixed age and ability project that develops teamwork, coordination, speech and the raising of confidence and self-esteem. They have showcased 3 performances this year, a Jubilee Celebration through music, Robin Hood Pantomime and a Spring Soiree.



Health & Wellbeing

Dedicated projects that promote health and fitness are delivered for transitions groups, adults and children through our Fun Fit and Fit Bits sessions. Outdoor Education is encouraged with residentials and days engaging in fun outdoor adventure and this year we have visited Stubbers Adventure in Essex, South Shields Surf School and Moor House. Our committed Expedition training team has worked with our Gold Duke of Edinburgh's Award Group who successfully completed their 4-day adventure in Weardale. Wellbeing, Sensory and enjoying the outdoors is promoted across all of our groups and holiday programmes with a focus on healthy eating and hearty meals supported through the HAHF fund.



Holiday Programmes

We have had a fantastic year for holiday programmes with centre-based days to develop skills and confidence, music and performance sessions, trips and visits to both places of learning and interest and fun days out plus a caravan holiday and 4 residentials for different age groups. All activities and programmes support positive mental health, raising confidence, learning skills and enjoying new experiences.



Community Links

Being part of the community is at the heart of Cheesy Waffles and the links we make, and support we receive enables positive disability acceptance and community cohesion for everyone in the project.

This year has been full and varied with members designing a mural for the North Bound Platform at Durham Railway Station through an opportunity by The Key and supported by LNER.

The group worked on a communal art installation for Lumiere and were part of the Ushaw College Christmas Festival and the Flower Festival, Durham City Rotary Club funded a Recycling Programme to encourage engagement in upcycling but also carrying our surveys in the local area to ensure information is SEND friendly.

We continue to work with the Rotary Club of Durham and this year supported two of their Santa Sleigh Charity collections, a great opportunity for members to be out in the community and helping others. We also had swim teams in the Annual Rotary Club Swimathon.

There have also been community food drives, fayres, chat and chill coffee mornings and fundraising for other charities. Funding from The Key gave the opportunity for Family summer outings and a Community Coach Trip to York with The Belmont and Carville Residents Association.



Funding & Support

We have had an incredible year with successful grants applications, donations and fundraising that has seen a Charity Golf Day, Bucket Collections, 6 participants in The Great North Run, Community Cafes, online funders, gifts in kind, free printing, fundraiser fun events and donations of prizes from friends and family. This has all supported with the progress and development of the Project for members, staff and the community.



Managers Report

It has been a fantastic year for the Cheesy Waffles Project with the opening of The Skills House and all of the opportunities it brings for our project members as well as purchasing our own minibus which will support the independent skills programmes.

We have had a busy year with the return of residential weekends and trips away, something that was greatly missed in the last few years.

Our staff team continues to grow with 2 new volunteers and 4 new members of staff that will ensure the future development of clubs and an increase in available places for children and young people to join.

We have worked with 140 children, young people and adults this year with ever increasing interest especially in our younger groups which are growing in size. We now deliver 12 regular groups for a range of interests and ages as well as the Duke of Edinburgh's Award Scheme, ASDAN, Arts Council Awards and our Ambassadors Members Council who support the staff team and give advice to members as well as liaising with members of the community.

We have had some fantastic learning programmes that are supported by different funders and have included Mining Heritage Project, Mental Health Support, Skills for Life, Community Development, Cookery and Budgeting and Finance.

Support from funders, friends, family, local business and grants as well as being part of Investing in Children, NE Youth and County Durham Boys & Girls Association has enabled the delivery of a varied and productive year of activities and events.

The dedication and commitment of our staff and volunteer team and Trustees has of course ensured that the members are at the heart of all that we deliver and will bring this forward into the year ahead with the development of The Skills House and community engagement and cohesion.



CHEESY WAFFLES PROJECT CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and education, for children, young people and adults, particularly but not exclusively those who have disabilities through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

PUBLIC BENEFIT

The Cheesy Waffles Project (CIO) is a registered charity for children, young people and adults with additional needs. Although the Project is predominantly for people with learning disabilities and additional needs it is not exclusive to, and everyone is welcome. The trustees have had due regard to guidance published by the Charity Commission on Public Benefit. We are a non-profitable Project delivering clubs and activities for people to attend in their leisure time. All of our activities are subsidised by grants, donations and our own fundraising efforts to ensure that everyone can afford to take part and have fun together.

Our members have the opportunity to take part in residentials, trips away, shopping excursions, meals out, sports activities, cookery, wellbeing, performing arts and more, giving opportunity to be away from family giving respite to carers and developing independent skills through a programme of centre-based activities and offsite visits.

We encourage members to engage in community work, fundraising for chosen charities, supporting local projects and working with members of the public, encouraging self-esteem, confidence and raising their profile in the local community as well as promoting cohesion and inclusion.

Members learn skills through activities that help with the transition into adulthood promoting self-awareness and independence.

Most importantly we believe that every person no matter what their ability, background or belief deserves to have the same opportunities in life to help promote the learning of new skills, try new activities, visit new places and most importantly have fun.

COVID-19: STATEMENT FROM THE TRUSTEES

Cheesy Waffles Project is now back to normal services with a full programme of activities, clubs and events and a return to overnight stays and residentials.

CHEESY WAFFLES F.C.

The trustees are very grateful to the independent Cheesy Waffles Football Club for raising awareness of the CWP CIO charity and the activities the Project offers to its members, also for the generous donations as a result of the Football Club's fundraising.

FINANCIAL REVIEW

Reserves policy

The trustees have considered the level of unrestricted reserves which is appropriate to carry forward and have determined that 6 months of running costs is an appropriate level to allow the Charity to continue to operate with confidence. At the date of this report this target was achieved.

CHARITABLE ACTIVITY, KEY SOURCES OF INCOME, STAFFING AND DELIVERY MODEL

Main Grants have included National Lottery Community Fund, UK Youth (Garfield Weston), Heritage Lottery, NHS Mental Health Connectors, Fun and Food and Tyne and Wear Community Fund. There are now seventeen members of staff who are full time, part time and sessional, with four members joining the team this year. One of these started through the Governments Kickstart Scheme and currently has a part time hour contract. The Project has recently taken on three new volunteers which brings the total number of volunteers to six thus returning to pre-covid numbers. The Project has returned to regular staff meetings to share knowledge and update training and the development of staff through training will take priority in the year ahead

The trustees have been consulted on the planned strategy of the Project and it has ended its financial year with £62,992 in the Charity account which the Trustees consider satisfactory to continue to fund the Charity for the foreseeable future.

FUTURE PLANS

The Skills House is now in use with our members enjoying small focused sessions and overnight stays. The plan is to continue to develop community links in the Sherburn Village area and a focused Project for use of the Skills House, securing funding from National Lottery Community Fund for 2 years will support this.

The Charity now has a mini bus which will be utilised to develop a programme to enable members to visit new places and learn new skills in their local area.

The Charity plans to increase community engagement this year through a series of events that will encourage cohesion and friendship across different age groups and backgrounds utilising Belmont Community Centre as a base for this work. A grant from The Belmont Fund will give adults from the group the opportunity to lead and plan these events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cheesy Waffles Project CIO (the "Charity") was registered as a charitable incorporated organisation on 20 March 2018, number 1177618.

Recruitment and appointment of new trustees

Cheesy Waffles Project is a non-profit charitable incorporated organisation. Charitable registration was gained on 20 March 2018. The Charity is governed under its Constitution. At the date of this report there are six trustees, this includes a Chair, Treasurer and Secretary with a quorum of three trustees.

The trustees must seek to be representative of the people with whom the Charity works. Individual trustees must have sufficient knowledge, both of trusteeship in general, of the Charity's activities, the legal responsibilities of a trustee and the expectations on becoming a trustee of the Charity.

The trustees of the Charity are required to sign a Code of Conduct which outlines the appropriate standards of behaviour expected of them.

New trustees may be recruited to the Board at any time by the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. A Skills Audit has recently been carried out and implemented to ensure the trustees are as effective as possible in delivering good governance to the Charity. A full procedure for the recruitment and induction of new trustees is in place.

Risk Management

The risks identified by the trustees and Cheesy Waffles Project staff have been reviewed and systems established to mitigate those risks. A Risk Management Register is in place which is regularly reviewed.

Safeguarding

The Cheesy Waffles Project is dedicated to safeguarding children and vulnerable adults and will ensure everyone understands their roles and responsibilities in respect of safeguarding and is provided with appropriate learning opportunities to recognise, identify and respond to signs of abuse, neglect and other safeguarding concerns relating to children and vulnerable adults. Our Safeguarding for Children and Vulnerable Adults and Staff and Volunteers policy is reviewed annually. The policy applies to all staff including managers, the board of trustees, paid staff, volunteers or anyone working on behalf of The Cheesy Waffles Project (CIO).

We aim to ensure that all aspects of the Project are fair for everyone but that ultimately all members and staff are kept safe at all times. We currently have the following additional policies and procedures in place that allow us to achieve this: Administering medication and managing dietary needs, Anti Bullying, Managing Challenging Behaviour, Complaints, Data Protection, Disciplinary Procedure, E-Safety, Equal Opportunities, Health and Safety, Identified Concern, procedure to respond to Disclosure and Alleged Abuse, Lone Worker, SEND Policy, Transport, Whistleblowing, Trustee Recruitment Policy, Alcohol and Drug, Food Hygiene, Moving and Handling, Prevent Duty and Accident & Incident Procedure.

All policies are reviewed on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177618

Principal address

Belmont Community Association

Belmont

Durham

DH1 2LL

Trustees

A Huitson

L A Pennington

M A Leake

N Myers

S J Finnigan

S Outlaw

Independent Examiner

David Holloway

FCA DChA

Ribchesters

Chartered Accountants

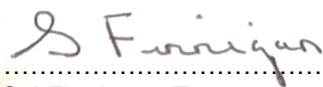
Finchale House

Belmont Business Park

Durham

DH1 1TW

Approved by order of the board of Trustees and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S J Finnigan', written over a horizontal dotted line.

S J Finnigan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHEESY WAFFLES PROJECT CIO**

Independent examiner's report to the trustees of Cheesy Waffles Project CIO

I report to the charity trustees on my examination of the accounts of Cheesy Waffles Project CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway FCA DChA

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

8 June 2023

CHEESY WAFFLES PROJECT CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,800	124,043	216,843	179,844
Other trading activities	3	3,872	-	3,872	3,847
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		<u>96,673</u>	<u>124,043</u>	<u>220,716</u>	<u>183,691</u>
EXPENDITURE ON					
Charitable activities					
Young people & adults, education, support and leisure		<u>117,271</u>	<u>111,744</u>	<u>229,015</u>	<u>170,999</u>
NET INCOME/(EXPENDITURE)		(20,598)	12,299	(8,299)	12,692
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>162,232</u>	<u>5,125</u>	<u>167,357</u>	<u>154,665</u>
TOTAL FUNDS CARRIED FORWARD		<u>141,634</u>	<u>17,424</u>	<u>159,058</u>	<u>167,357</u>

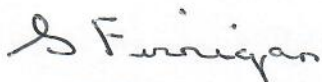
The notes form part of these financial statements

CHEESY WAFFLES PROJECT CIO

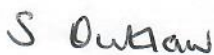
BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	88,825	-	88,825	75,091
CURRENT ASSETS					
Debtors	9	1,513	-	1,513	975
Cash at bank and in hand		<u>53,889</u>	<u>17,424</u>	<u>71,313</u>	<u>94,715</u>
		55,402	17,424	72,826	95,690
CREDITORS					
Amounts falling due within one year	10	(2,593)	-	(2,593)	(3,424)
NET CURRENT ASSETS		<u>52,809</u>	<u>17,424</u>	<u>70,233</u>	<u>92,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,634</u>	<u>17,424</u>	<u>159,058</u>	<u>167,357</u>
NET ASSETS		<u>141,634</u>	<u>17,424</u>	<u>159,058</u>	<u>167,357</u>
FUNDS	11				
Unrestricted funds				141,634	162,232
Restricted funds				<u>17,424</u>	<u>5,125</u>
TOTAL FUNDS				<u>159,058</u>	<u>167,357</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2023 and were signed on its behalf by:



S J Finnigan - Trustee



S Outlaw - Trustee

The notes form part of these financial statements

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Should the charity be notified of a legacy subsequent to the accounting reference date but before the date of approval of the accounts and evidence exists which suggests that the executors of the estate agreed the distribution prior to the end of the reporting period and receipt of the legacy is deemed to be probable then that receipt will be recognised as income in that accounting period.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting with the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over 50 years
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	39,921	31,113
Members subs	32,880	17,522
Grants	<u>144,042</u>	<u>131,209</u>
	<u>216,843</u>	<u>179,844</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
County Durham Community Foundation	32,931	22,490
Durham County Council	14,156	10,922
Tesco Community Grants	-	1,125
Keyfund	8,351	3,000
The National Lottery Community Fund	39,918	31,128
Believe Housing	500	-
The Duke of Edinburgh's Award Scheme	-	3,000
COVID-19 Support grants	-	3,415
Garfield Weston (UK Youth)	20,000	20,000
The Heritage Lottery Fund	-	10,000
The Arnold Clark Community Fund	-	1,000
Kickstart	6,926	4,366
Weight Watcher Wellness Impact Award	-	10,456
BBC Children In Need	-	8,307
Culture and Sport Small Grant Scheme	-	1,000
Education and Skills Funding Agency	-	1,000
The Charities Aid Foundation	5,000	-
The Co-op Fund	3,046	-
The Neighbourly Sainsburys Grant	1,886	-
Neighbourly M&S	1,000	-
NHS Mental Health Connectors	9,828	-
The Sported Foundation	<u>500</u>	<u>-</u>
	<u>144,042</u>	<u>131,209</u>

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising	<u>3,872</u>	<u>3,847</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>1</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>14</u>	<u>11</u>
Staff		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,050	107,794	179,844
Other trading activities	<u>3,847</u>	<u>-</u>	<u>3,847</u>
Total	<u>75,897</u>	<u>107,794</u>	<u>183,691</u>
EXPENDITURE ON			
Charitable activities			
Young people & adults, education, support and leisure	<u>72,384</u>	<u>98,615</u>	<u>170,999</u>
NET INCOME	3,513	9,179	12,692
Transfers between funds	<u>60,024</u>	<u>(60,024)</u>	<u>-</u>
Net movement in funds	63,537	(50,845)	12,692
RECONCILIATION OF FUNDS			
Total funds brought forward	98,695	55,970	154,665

CHEESY WAFFLES PROJECT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>162,232</u>	<u>5,125</u>	<u>167,357</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	75,974	-	-	75,974
Additions	<u>-</u>	<u>1,660</u>	<u>15,000</u>	<u>16,660</u>
At 31 March 2023	<u>75,974</u>	<u>1,660</u>	<u>15,000</u>	<u>92,634</u>
DEPRECIATION				
At 1 April 2022	883	-	-	883
Charge for year	<u>1,519</u>	<u>166</u>	<u>1,241</u>	<u>2,926</u>
At 31 March 2023	<u>2,402</u>	<u>166</u>	<u>1,241</u>	<u>3,809</u>
NET BOOK VALUE				
At 31 March 2023	<u>73,572</u>	<u>1,494</u>	<u>13,759</u>	<u>88,825</u>
At 31 March 2022	<u>75,091</u>	<u>-</u>	<u>-</u>	<u>75,091</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>1,513</u>	<u>975</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	113	1,371
Other creditors	<u>2,480</u>	<u>2,053</u>
	<u>2,593</u>	<u>3,424</u>

CHEESY WAFFLES PROJECT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	67,266	(19,792)	2,500	49,974
Wider World Project	-	2,500	(2,500)	-
Skills House	94,966	(13,312)	-	81,654
Garfield Weston (UK Youth)	-	10,000	-	10,000
Cheesy Waffles FC	-	6	-	6
	162,232	(20,598)	-	141,634
Restricted funds				
The National Lottery Community Fund	-	4,641	-	4,641
County Durham Community Foundation	-	11,116	-	11,116
Tesco Community Grants	1,125	(1,125)	-	-
The Duke Of Edinburgh's Award Scheme	3,000	(3,000)	-	-
Culture and Sport Small Grant Scheme	1,000	(1,000)	-	-
The Charities Aid Foundation	-	1,667	-	1,667
	5,125	12,299	-	17,424
TOTAL FUNDS	<u>167,357</u>	<u>(8,299)</u>	<u>-</u>	<u>159,058</u>

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,932	(93,724)	(19,792)
Wider World Project	2,500	-	2,500
Skills House	(1)	(13,311)	(13,312)
Garfield Weston (UK Youth)	20,000	(10,000)	10,000
Cheesy Waffles FC	<u>242</u>	<u>(236)</u>	<u>6</u>
	96,673	(117,271)	(20,598)
Restricted funds			
The National Lottery Community Fund	39,918	(35,277)	4,641
Keyfund	8,351	(8,351)	-
County Durham Community Foundation	32,931	(21,815)	11,116
Believe Housing	500	(500)	-
Tesco Community Grants	-	(1,125)	(1,125)
Durham County Council	14,157	(14,157)	-
The Duke Of Edinburgh's Award Scheme	-	(3,000)	(3,000)
Kickstart	6,926	(6,926)	-
Culture and Sport Small Grant Scheme	-	(1,000)	(1,000)
The Charities Aid Foundation	5,000	(3,333)	1,667
The Co-op Fund	3,046	(3,046)	-
The Neighbourly Sainsburys Grant	1,886	(1,886)	-
The Neighbourly M&S Fund	1,000	(1,000)	-
NHS Mental Health Connectors	9,828	(9,828)	-
The Sported Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>124,043</u>	<u>(111,744)</u>	<u>12,299</u>
TOTAL FUNDS	<u><u>220,716</u></u>	<u><u>(229,015)</u></u>	<u><u>(8,299)</u></u>

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	60,763	11,275	(4,772)	67,266
Skills House	<u>37,932</u>	<u>(7,762)</u>	<u>64,796</u>	<u>94,966</u>
	98,695	3,513	60,024	162,232
Restricted funds				
The National Lottery Community Fund	5,000	(5,000)	-	-
Skills House	49,568	-	(49,568)	-
County Durham Community Foundation	480	(480)	-	-
Believe Housing	460	(460)	-	-
Tesco Community Grants	462	663	-	1,125
The Duke Of Edinburgh's Award Scheme	-	3,000	-	3,000
Weight Watcher Wellness Impact Award	-	10,456	(10,456)	-
Culture and Sport Small Grant Scheme	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>55,970</u>	<u>9,179</u>	<u>(60,024)</u>	<u>5,125</u>
TOTAL FUNDS	<u>154,665</u>	<u>12,692</u>	<u>-</u>	<u>167,357</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,897	(64,622)	11,275
Skills House	<u>-</u>	<u>(7,762)</u>	<u>(7,762)</u>
	75,897	(72,384)	3,513
Restricted funds			
The National Lottery Community Fund	31,128	(36,128)	(5,000)
Keyfund	3,000	(3,000)	-
County Durham Community Foundation	22,490	(22,970)	(480)
Believe Housing	-	(460)	(460)
Tesco Community Grants	1,125	(462)	663
Durham County Council	10,922	(10,922)	-
The Duke Of Edinburgh's Award Scheme	3,000	-	3,000
The Heritage Lottery Fund	10,000	(10,000)	-
The Arnold Clark Community Fund	1,000	(1,000)	-
Kickstart	4,366	(4,366)	-
Weight Watcher Wellness Impact Award	10,456	-	10,456
BBC Children In Need	8,307	(8,307)	-
Culture and Sport Small Grant Scheme	1,000	-	1,000
Education and Skills Funding Agency	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>107,794</u>	<u>(98,615)</u>	<u>9,179</u>
TOTAL FUNDS	<u>183,691</u>	<u>(170,999)</u>	<u>12,692</u>

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	60,763	(8,517)	(2,272)	49,974
Wider World Project	-	2,500	(2,500)	-
Skills House	37,932	(21,074)	64,796	81,654
Garfield Weston (UK Youth)	-	10,000	-	10,000
Cheesy Waffles FC	-	6	-	6
	98,695	(17,085)	60,024	141,634
Restricted funds				
The National Lottery Community Fund	5,000	(359)	-	4,641
Skills House	49,568	-	(49,568)	-
County Durham Community Foundation	480	10,636	-	11,116
Believe Housing	460	(460)	-	-
Tesco Community Grants	462	(462)	-	-
Weight Watcher Wellness Impact Award	-	10,456	(10,456)	-
The Charities Aid Foundation	-	1,667	-	1,667
	55,970	21,478	(60,024)	17,424
TOTAL FUNDS	<u>154,665</u>	<u>4,393</u>	<u>-</u>	<u>159,058</u>

CHEESY WAFFLES PROJECT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,829	(158,346)	(8,517)
Wider World Project	2,500	-	2,500
Skills House	(1)	(21,073)	(21,074)
Garfield Weston (UK Youth)	20,000	(10,000)	10,000
Cheesy Waffles FC	<u>242</u>	<u>(236)</u>	<u>6</u>
	172,570	(189,655)	(17,085)
Restricted funds			
The National Lottery Community Fund	71,046	(71,405)	(359)
Keyfund	11,351	(11,351)	-
County Durham Community Foundation	55,421	(44,785)	10,636
Believe Housing	500	(960)	(460)
Tesco Community Grants	1,125	(1,587)	(462)
Durham County Council	25,079	(25,079)	-
The Duke Of Edinburgh's Award Scheme	3,000	(3,000)	-
The Heritage Lottery Fund	10,000	(10,000)	-
The Arnold Clark Community Fund	1,000	(1,000)	-
Kickstart	11,292	(11,292)	-
Weight Watcher Wellness Impact Award	10,456	-	10,456
BBC Children In Need	8,307	(8,307)	-
Culture and Sport Small Grant Scheme	1,000	(1,000)	-
Education and Skills Funding Agency	1,000	(1,000)	-
The Charities Aid Foundation	5,000	(3,333)	1,667
The Co-op Fund	3,046	(3,046)	-
The Neighbourly Sainsburys Grant	1,886	(1,886)	-
The Neighbourly M&S Fund	1,000	(1,000)	-
NHS Mental Health Connectors	9,828	(9,828)	-
The Sported Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>231,837</u>	<u>(210,359)</u>	<u>21,478</u>
TOTAL FUNDS	<u>404,407</u>	<u>(400,014)</u>	<u>4,393</u>

Transfers between funds

The charity received a contribution of £2,500 from the Wider World Project towards the cost of a minibus. The minibus was purchased in the period and therefore the designated fund has been spent. A transfer to the general fund of £2,500 reflects this.

CHEESY WAFFLES PROJECT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHEESY WAFFLES PROJECT CIO**

Independent examiner's report to the trustees of Cheesy Waffles Project CIO

I report to the charity trustees on my examination of the accounts of Cheesy Waffles Project CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

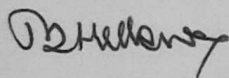
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway FCA DChA

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

8 June 2023