

Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements **for the year ended 31 March 2025**



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LIVE ART

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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Compass Live Art Limited

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Manpreet Dhadda	Chair	
Bronagh Daly		Appointed 21 October 2024
Shona Hunter		Resigned 21 August 2024
Fe Uhuru		
Sam Day		
Wendy Denman		
Leah Francis		
Benjamin Mills		Appointed 21 August 2024
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales
Registered and principal address	Bankers	
Yorkshire Dance	NatWest Bank plc	
3 St. Peters Square	Leeds City Office	
Leeds	8 Park Row	
LS9 8AH	Leeds LS1 5HD	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Two of the charity's board members resigned in October, we thank them for the huge contribution they have made to our work and progress. In January 2023, following an open, public recruitment process, we were delighted to welcome three new trustees, bringing valuable new creative, technical and community engagement skills to the board.

Objectives and activities

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our free, inclusive activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance

In 2024, Compass delivered the fundraising, planning, delivery and evaluation of Compass 2024, the 7th edition of our biennial festival celebrating live and interactive contemporary art.

The programme was developed from a range of projects developed by artists both through the Compass Artist Residency Programme 2023 the previous year and those selected from a National Open Call for Projects which received over 180 submissions. As ever, Compass' artistic policy focused on works made by artists for whom socially engaged and interactivity are embedded deeply and meaningfully within their practices.

Many works were developed with and by communities from across Leeds through a range of innovative artistic processes that included workshops, discussion events, walks and other activities.

Having launched the full programme in early September, Compass presented preview events of two artist projects in partnership with other Leeds cultural events and organisations. In September, Slap Collective were commissioned to present an extract of their performance installation ALT+R in partnership with Bruntwood's Platform building as part of Leeds Digital Festival. Following this in October, Compass presented a preview of Melanie Whitehead Smith's screendance project HERE MARKS THE SPOT in partnership with the Cultural Institute at the University of Leeds and Light Night Leeds, welcoming over 700 visitors to the installation at Leeds University Union.

The main Compass 2024 programme ran for the full month of November, launching with a free event at Fearn's in partnership with Leeds Dock where a programme theme of Food Systems and Climate was introduced. Then followed the inaugural Leeds Sauce Week, a celebration of a past Compass commission by Popeye Collective LEEDS SAUCE, which ran 2021-2023. This week celebrating food, locality and place was developed in partnership with 9 different independent food businesses across the city, distributing a limited-edition batch of Leeds Sauce.

Ling Tan's Low Carbon Chinatown opened as a fully recyclable pantry, grow space and multimedia installation inside Leeds Kirkgate Market for 1 week ahead of the performance and supper club part of the project which saw 60 guests join Compass, the artist and guest contributors for dinner after hours in the 1904 hall of the market.

Manchester based company Quarantine presented Building of Spines in which they created a book in a week within Leeds Central Library. The content was informed by the answers to questions based on the Dewey Decimal classification given by library users, workers and festival visitors. The public could watch every stage of the process from interviews to book binding. The book is now held in the permanent collection of the library.

Later in the month Alisa Oleva led groups of audiences on a weekend of walks created with people who had moved to Leeds from other cities around the world, exploring the theme of home. The walking route led visitors from the city centre to Chapeltown, all whilst listening to live streamed audio from the participants former homes in Buenos Aires and Kamianske, Ukraine. A publication was created for the weekend which audiences could take away with them.

SLAP Collective presented two projects focused on the tech and wellness industries at Leeds Dock.

BRIGHTSIDE returned from Leeds 2023 for a run of evening performances in which the audience took part on spin bikes and ALT+R offered the public (and their devices) a range of treatments for their digital selves.

At Trinity Leeds, Polite Rebellion presented LOOSE ENDS, a moving textile installation exploring the notion of the chosen family and the composition of family trees. The public could spend as long as they liked in the space, planning and designing their own bespoke family trees.

The full week of screenings of Melanie Whitehead Smith's HERE MARKS THE SPOT saw a roving range of screendance projections across the city, locating moments of queer joy as experienced by participants who developed choreography with Melanie through a workshop process that ran across 2024. Screenings saw audiences gather at University of Leeds, Sunken Studio, Meanwood Park and Wharf Street.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance continued

The final weekend of the festival saw the conclusion of Amy Lawrence's project SHARING PLATTER (formerly presented as HUNGRY GHOSTS) supported by National Heritage Fund and presented by Compass between 2022 and 2024. The concluding weekend featured a two day programme of gathering and finding, picking and prepping and concluding with 'leftovers'. Guests enjoyed a bespoke programme curated by Amy around a bespoke modular dining table set up at Leeds Cookery School within Leeds Kirkgate Market. Contributors to the event included artists, gardeners, holistic therapists, sound artists, cooks and chefs.

Through the Compass 2024 programme we were able to engage a range of FE and HE students through paid work based learning placements, making invaluable connections ahead of the re launch of Compass.

Plans for future periods

We will be focused on the delivery of delivering Compass Artist Residency Programme 2025 alongside bringing some Compass 2024 projects back to Leeds in new contexts, continuing to create spaces for interactive art across Leeds engaging thousands of local people as participants and audiences.

Following this we will begin developing Compass 2026 and beyond, developing new projects in the spheres of heritage, food science and neighbourhood design for local people.

Financial review

The net income for the year was £19,078, including net income of £9,778 on unrestricted funds and net income of £9,300 on restricted funds.

Reserves policy

The Trustees aim to hold a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure.

The charity's free reserves, excluding fixed assets, at the year end were £26,425.

We acknowledge that the reserves have increased by approximately £9,700 during the year. This is as a result of earned income through sales and fees for projects delivered.

Our year end reserves were therefore in excess of our policy target and we are currently considering both how best to utilise those funds in the current year to develop further programming and revisiting the policy in light of our increased annual spending.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on Bronagh Daly

19/12/2025 (Trustee)

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/12/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	5,000	156,437	161,437	53,207
Sales and earned income		9,645	-	9,645	-
Other income		400	-	400	406
Total income		15,045	156,437	171,482	53,613
Expenditure on:					
Core team		4,481	51,994	56,475	41,337
Casual team		125	1,870	1,995	-
Associate team		-	22,721	22,721	7,150
Artists fees		-	37,965	37,965	21,801
Materials and resources		563	5,153	5,716	1,266
Travel and accommodation		-	3,746	3,746	2,931
Training and conferences		-	-	-	192
Marketing		98	9,216	9,314	-
Rent, room hire and storage		-	9,896	9,896	8,183
Insurance		-	2,218	2,218	2,388
Independent examination		-	1,080	1,080	1,500
Memberships and subscriptions		-	437	437	393
Admin and office costs		-	421	421	170
Bank charges		-	167	167	70
Fundraising		-	-	-	2,850
Hospitality		-	253	253	405
Total expenditure		5,267	147,137	152,404	90,636
Net income / (expenditure)		9,778	9,300	19,078	(37,023)
Fund balances brought forward		16,647	6,071	22,718	59,741
Fund balances carried forward	(3)	26,425	15,371	41,796	22,718

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited
Balance sheet
as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	14,158	14,158	12,399
Cash at bank	26,425	2,293	28,718	11,399
Total current assets	<u>26,425</u>	<u>16,451</u>	<u>42,876</u>	<u>23,798</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(5) -	1,080	1,080	1,080
Total current liabilities	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>1,080</u>
Net current assets / (liabilities)	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>
Net assets	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>
Funds				
Unrestricted funds	26,425	-	26,425	16,647
Restricted funds	-	15,371	15,371	6,071
Total funds	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on Bronagh Daly

19/12/2025 (Trustee)

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Arts Council England (ACE)	-	131,249	131,249	25,934
Leeds City Council (LCC)	-	12,000	12,000	5,000
National Lottery Heritage Fund	-	13,188	13,188	-
Mohn Westlake	-	-	-	10,000
Rix-Thompson-Rothenberg (RTR) Foundation	-	-	-	5,000
University of Leeds	-	-	-	7,273
Other donations	5,000	-	5,000	-
	<u>5,000</u>	<u>156,437</u>	<u>161,437</u>	<u>53,207</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
ACE Residencies 2023	5,108	-	5,108	-	-
Leeds City Council	-	12,000	11,104	-	896
ACE Residencies 2024	-	106,249	106,249	-	-
ACE Residencies 2025	-	25,000	10,525	-	14,475
NLHF	-	13,188	13,188	-	-
Leeds City Council	963	-	963	-	-
	<u>6,071</u>	<u>156,437</u>	<u>147,137</u>	<u>-</u>	<u>15,371</u>

Fund name

ACE Residencies 2023
Leeds City Council

Purpose of restriction

Towards the costs of the festival artists' residencies for 2023.
Leeds Cultural Investment Programme – Grow:Revenue. The balance remaining is prepaid insurance. The cash balance at the year end was £nil.

ACE Residencies 2024
ACE Residencies 2025
NLHF
Leeds City Council

Towards the costs of the festival artists' residencies for 2024.
Towards the costs of the festival artists' residencies for 2025.
Towards the Hungry Ghosts project.
Towards the Return to Cultural Vibrancy 23/24 project.

4 Debtors and prepayments	2025 £	2024 £
Prepayments	896	963
Accrued income	13,262	11,436
	<u>14,158</u>	<u>12,399</u>

5 Creditors and accruals	2025 £	2024 £
Accruals	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

6 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	5,000	-	156,437	53,207	161,437	53,207
Sales and earned income	9,645	-	-	-	9,645	-
Other income	400	406	-	-	400	406
Total income	15,045	406	156,437	53,207	171,482	53,613
Expenditure						
Core team	4,481	-	51,994	41,337	56,475	41,337
Casual team	125	-	1,870	-	1,995	-
Associate team	-	-	22,721	7,150	22,721	7,150
Artists fees	-	-	37,965	21,801	37,965	21,801
Materials and resources	563	-	5,153	1,266	5,716	1,266
Travel and accommodation	-	-	3,746	2,931	3,746	2,931
Training and conferences	-	-	-	192	-	192
Marketing	98	-	9,216	-	9,314	-
Rent, room hire and storage	-	-	9,896	8,183	9,896	8,183
Insurance	-	-	2,218	2,388	2,218	2,388
Independent examination	-	-	1,080	1,500	1,080	1,500
Memberships and subscriptions	-	-	437	393	437	393
Admin and office costs	-	-	421	170	421	170
Bank charges	-	-	167	70	167	70
Fundraising	-	-	-	2,850	-	2,850
Hospitality	-	-	253	405	253	405
Total expenditure	5,267	-	147,137	90,636	152,404	90,636
Net income / (expenditure)	9,778	406	9,300	(37,429)	19,078	(37,023)
Transfers between funds	-	1,080	-	(1,080)	-	-
Net movement in funds	9,778	1,486	9,300	(38,509)	19,078	(37,023)
Fund balances brought forward	16,647	15,161	6,071	44,580	22,718	59,741
Fund balances carried forward	26,425	16,647	15,371	6,071	41,796	22,718