

Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements **for the year ended 31 March 2023**



COMPVSS
LIVE ART



West Yorkshire Community Accounting Service

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Compass Live Art Limited

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Manpreet Dhadda	Chair	
Marie Millward		
Ellie Halls-Schiadas		Resigned 27 October 2022
Rachel Auty		Resigned 27 October 2022
Shona Hunter		
Fe Uhuru		
Sam Day		Appointed 24 January 2023
Wendy Denman		Appointed 24 January 2023
Leah Francis		Appointed 24 January 2023
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales

Registered and principal address	Bankers
Yorkshire Dance	NatWest Bank plc
3 St. Peters Square	Leeds City Office
Leeds	8 Park Row
LS9 8AH	Leeds LS1 5HD

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Two of the charity's board members resigned in October, we thank them for the huge contribution they have made to our work and progress. In January 2023, following an open, public recruitment process, we were delighted to welcome three new trustees, bringing valuable new creative, technical and community engagement skills to the board.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our free, inclusive activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Achievements and performance

Compass Festival 2022 was delivered from 28-27 November 2022, with five signature projects of which four were original commissions. These were Leeds Sauce, Hungry Ghosts and Satellite at Kirkgate Market, and Citizens Advise at Merrion Centre. Wondermart was an existing concept, adapted for 4 branches of Morrisons supermarkets across the city. Over the 10 day period, the people of Leeds helped grind the fresh spices that define the taste of our city (agreed by popular consensus!), explored home-cooked recipes and stories in memory of Black Caribbean ancestors, shared advice on topics from love and sex to DIY and boredom, and followed entrancing stories woven through packed shopping aisles... *"Amazing experience and a lovely surprise in the midst of the market... warm, friendly - the real taste of Leeds!"* *"It was lovely to read the stories and poems whilst eating with a loved one..."* *"brought a sense of belonging and community"*

Compass Festival 2022 marked a strong rebound in public programming, after the disruptions of the pandemic. We secured the largest ever investment into a Compass festival year, enabling us to support the sustained engagement with communities that creates the most impactful creative projects. This Festival featured artists of diverse backgrounds and cultures and offered more routes into our programme than ever before, at many different levels: participants worked side by side on allotments, shared memories, explored heritage and bereavement through food, and learned alongside food scientists. The result was a programme that reached further and deeper than had previously been achieved, in the process building a rich legacy.

We were particularly proud of Leeds Sauce, that over three years connected participants around themes of identity, food systems and climate change to produce a very tangible product – a condiment that the residents of Leeds agree captures the essence of their city. Leeds Sauce was celebrated with an exhibition in March 2023 as part of Leeds 2023 year of culture; a license agreement with the lead artist Popeye Collective will see the sauce commercially produced and distributed to outlets across the city by early 2024?, generating valuable new income for Compass. We aim that this revenue stream will eventually fund the Climate and Food Systems strand of our residency programme.

Both Hungry Ghosts and Citizens Advise have enabled artists to develop and refine a strong project concept that can easily be adapted for other cities and communities: Citizens Advise is now moving on to London.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance continued

During Autumn 2022 we welcomed three FE/HE students onto our placement programme, openly advertised and for which we received 45 applications. Two part-time placements focused on producing and communications respectively, running for 2 days a week over 3 months. A full-time placement, also over 3 months, was offered in partnership with Yorkshire Dance and Leeds Beckett University. All three participants have now been interviewed for and accepted onto our Compass Young Producers Scheme, which for the first time will run over 2 full years, building to delivery of Compass Festival 2024. Compass Young Producers Scheme makes a strong contribution to the city's cultural ecology, with the vast majority of our trainees going on to successful careers in Leeds – most notably this year supporting delivery of Leeds 2023 Year of Culture.

Our national UK call out for the Compass 2023 residency programme attracted over 180 submissions and led to 5 invitations to artists, three of which are full residencies. Rhiannon Armstrong (UK) will be working with young people with learning disabilities and complex needs, supporting them to express themselves creatively through musical composition. Together they will devise an interactive and multi-sensory experience – The White Noise Factory - that engages a wider general audience in this created work. This is an exciting opportunity for Compass to foreground the expression and creativity of young people who are all too often excluded from the arts, and from performance in particular. Ling Tan (Singapore/UK) will develop Low Carbon Chinatown, exploring climate, food and cultural heritage with East and Southeast Asian (ESEA) communities in Leeds – bringing together the city's historical Chinese communities and its large international student community. Alisa Oleva (Russia/UK) will explore 'routes home' and finding the familiar in a new city through walking with Ukrainian communities in Leeds.

Amy Pennington (UK) will undertake a micro-residency for People's Pop Song, working with local people to explore a megamix pop song with personal resonance to them, co-arranged and performed by grassroots community groups. Noam Youngrak-Son (Belgium) will collaborate with local community orchard groups and scientists at School of Food Science, University of Leeds, on Bad Apples, investigating the possibilities for mark making, printing and writing with melanin (an interspecies pigment) extracted from bruised and damaged fruit.

Plans for future periods

We were disappointed not to be appointed as a National Portfolio Organisation by Arts Council England, despite an application that scored highly for ambition and excellence, as well as diversity of representation across artists, participants and the charity itself. Our governance and finances were also judged to be strong. Ultimately the decision reflected ACE's focus on maximising new investment into under-served areas of the country and under-represented groups: Leeds, like most major cities, is relatively well-served.

We are benefiting nonetheless from the detailed planning work done for 2023-26, in preparing this application to ACE. The detail of the original Forward Plan has of necessity been revised, but our vision and ambition for this next period remain undimmed. Socially engaged practice and interactions are the bedrock of our practice, and our evolving 2-year residency model will remain a key focus, targeting groups – either place-based or sector-based – who are currently under-served in the arts. We will focus one residency at any given time around themes of food justice, building on extensive networks – academic, grass-roots, cultural and activist – that we have built in the course of recent projects. We believe that longer-term, while continuing to reduce and monitor our own environmental footprint, Compass's most impactful contribution to Environmental Responsibility is to be made through our programming – in particular by seeding and supporting informed, inspiring dialogue and information exchanges around the choices we make as individuals and communities.

We will put renewed focus on evaluating the impact of our projects on participants and communities. This work started in 2022/23 through a research partnership with the University of Leeds, supported by the Centre for Cultural Value 'Collaborate' fund. Compass was one of only five organisations admitted to this first round of the programme. With Dr Matthew Reason and researcher Lauren Hall we have investigated participant agency and project impact across our work from 2010-2022, through workshops and walking interviews. The findings will be published later in 2023. This study, combined with our 2022 evaluation and surveys from NGI solutions are providing an excellent evidence base for developing Compass 2024.

Future working will also be strengthened by a new CRM system introduced in 2022/23, which will support continuity across our many partnerships and relationships from one festival to the next; this is all the more important given inevitable changes in the freelance teams delivering these festivals.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Financial review

The financial transactions of the charity during the year and the position at the end of the year are set out in the attached accounts. Income during the year was £262,257, compared to £82,434 in 2021/22, reflecting the increased fundraising activity associated with a festival year. Expenditure was £226,502 (£173,384 in 21/22), resulting in an operating surplus of £35,755.

We are hugely grateful to the many funders and partners who made such an ambitious and inclusive programme possible. They include Arts Council England, the Foyle and Garfield Weston Foundations, Leeds City Council, Leeds Culture Trust and Leeds Inspired, the National Lottery Heritage Fund, the Brelms Trust and Bruntwood. We acknowledge also the great value contributed by hosting partners such as Kirkgate Market and the Merion Centre, who enable us to take our work right into the heart of people's lives, to meet them as they are about their daily business.

Reserves policy

Trustees aim to hold a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure.

The charity's free reserves, excluding fixed assets, at the year end were £15,161.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 10/10/23

Signed: Manpreet Kaur Dhadda (Trustee)

Name: Manpreet Kaur Dhadda

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	1,000	244,778	245,778	71,639
Sales and earned income		15,960	-	15,960	5,795
Other income		519	-	519	5,000
Total income		<u>17,479</u>	<u>244,778</u>	<u>262,257</u>	<u>82,434</u>
Expenditure on:					
Core team		1,949	71,187	73,136	68,514
Casual team		29	1,980	2,009	3,598
Associate team		1,431	25,146	26,577	8,752
Artists in residence		-	3,050	3,050	-
Materials and resources		82	8,763	8,845	4,946
Artists' fees		9,786	63,987	73,773	53,055
Travel and accommodation		-	12,312	12,312	3,980
Training and conferences		-	177	177	-
Marketing		-	8,039	8,039	10,230
Rent, room hire and storage		-	7,849	7,849	6,809
Insurance		989	1,871	2,860	2,396
Independent examination		543	537	1,080	540
Postage, stationery and phone		-	204	204	353
Memberships and subscriptions		63	293	356	650
Other administration costs		-	13	13	292
Bank charges		42	1,128	1,170	117
Fundraising		-	4,425	4,425	1,050
Access costs		-	-	-	929
Hospitality		-	627	627	773
Office refurbishment		-	-	-	1,400
Reimbursement for damaged equipment		-	-	-	5,000
Total expenditure		<u>14,914</u>	<u>211,588</u>	<u>226,502</u>	<u>173,384</u>
Net income / (expenditure)		<u>2,565</u>	<u>33,190</u>	<u>35,755</u>	<u>(90,950)</u>
Transfers between funds		<u>1,087</u>	<u>(1,087)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>3,652</u>	<u>32,103</u>	<u>35,755</u>	<u>(90,950)</u>
Fund balances brought forward		<u>11,509</u>	<u>12,477</u>	<u>23,986</u>	<u>114,936</u>
Fund balances carried forward	(3)	<u>15,161</u>	<u>44,580</u>	<u>59,741</u>	<u>23,986</u>

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	25,265	25,265	7,255
Cash at bank and in hand	(5) 16,242	26,534	42,776	17,271
Total current assets	<u>16,242</u>	<u>51,799</u>	<u>68,041</u>	<u>24,526</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 1,081	7,219	8,300	540
Total current liabilities	<u>1,081</u>	<u>7,219</u>	<u>8,300</u>	<u>540</u>
Net current assets / (liabilities)	<u>15,161</u>	<u>44,580</u>	<u>59,741</u>	<u>23,986</u>
Net assets	<u>15,161</u>	<u>44,580</u>	<u>59,741</u>	<u>23,986</u>
Funds				
Unrestricted funds	15,161	-	15,161	11,509
Restricted funds	-	44,580	44,580	12,477
Total funds	<u>15,161</u>	<u>44,580</u>	<u>59,741</u>	<u>23,986</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on10/10/23.....

Signed: *M.K. Dhadha* (Trustee)

Manpreet Dhadha
Name:

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Arts Council England (ACE)	-	150,935	150,935	49,999
Brelms Trust	-	5,000	5,000	-
Bruntwood	-	5,000	5,000	2,818
Foyle Foundation	-	15,000	15,000	-
Garfield Weston Foundation	-	10,000	10,000	-
Leeds Beckett University	-	2,500	2,500	-
Leeds City Council (LCC)	-	4,750	4,750	12,500
Leeds Culture Trust	-	32,734	32,734	2,000
National Lottery Heritage Fund	-	13,188	13,188	-
University of Leeds	-	3,723	3,723	-
Wise	-	1,000	1,000	-
Yorkshire Dance	-	948	948	-
IVE	-	-	-	2,000
Leeds Inspired	-	-	-	1,750
Wharf Chambers	-	-	-	500
Donations	1,000	-	1,000	72
	<u>1,000</u>	<u>244,778</u>	<u>245,778</u>	<u>71,639</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
ACE festival 2020/21	5,490	-	16	-	5,474
LCC Waterfront Enhancement	221	-	221	-	-
Leeds Inspired	1,087	-	-	(1,087)	-
ACE Development	5,679	-	5,679	-	-
Brelms Trust	-	5,000	5,000	-	-
Leeds City Council	-	4,750	4,750	-	-
University of Leeds	-	3,723	1,592	-	2,131
Foyle Foundation	-	15,000	15,000	-	-
Leeds Culture Trust	-	32,734	32,734	-	-
ACE 1	-	125,000	123,960	-	1,040
Wise	-	1,000	1,000	-	-
National Lottery Heritage Fund	-	13,188	13,188	-	-
Garfield Weston Foundation	-	10,000	-	-	10,000
Bruntwood	-	5,000	5,000	-	-
Leeds Beckett Uni	-	2,500	2,500	-	-
Yorkshire Dance	-	948	948	-	-
ACE Festival 2023	-	25,935	-	-	25,935
	<u>12,477</u>	<u>244,778</u>	<u>211,588</u>	<u>(1,087)</u>	<u>44,580</u>

Compass Live Art Limited

Notes to the accounts continued

for the year ended 31 March 2023

3 Restricted funds continued

Fund name	Purpose of restriction
ACE festival 2020/21	Towards the festival costs for 2020/21, extended to 2021/22.
LCC Waterfront Enhancement	For the Ballad of Crown Point Bridge project.
Leeds Inspired	For One in, One out, as part of the festival. The transfer relates to costs incurred in the previous year.
ACE Development	Compass Artist residency programme 2021.
Brelms Trust	In support of Hungry Ghosts project 2021-ongoing.
Leeds City Council	LCC Arts@Leeds funding towards the charity's core costs.
University of Leeds	Towards research costs including workshop events and interviewer training.
Foyle Foundation	In support of Compass Festival 2022.
Leeds Culture Trust	Towards the Leeds Sauce project.
ACE 1	Towards the costs of the festival artists' residencies for 2022.
Wise	In support of Hungry Ghosts project 2021-ongoing.
National Lottery Heritage Fund	Towards the Hungry Ghosts project.
Garfield Weston Foundation	In support of Compass Artist Residency Programme 2023.
Bruntwood	In support of Compass Festival 2022.
Leeds Beckett Uni	A bursary to enable the charity to engage a graduate to work in the charity.
Yorkshire Dance	Towards the cost of the graduate placement.
ACE Festival 2023	Towards the costs of the festival artists' residencies for 2023.

4 Debtors and prepayments

	2023	2022
	£	£
Prepayments	1,040	1,005
Accrued income	24,225	6,250
	<u>25,265</u>	<u>7,255</u>

5 Cash at bank and in hand

	2023	2022
	£	£
Cash at bank	42,776	17,271
Cash in hand	-	-
	<u>42,776</u>	<u>17,271</u>

6 Creditors and accruals

	2023	2022
	£	£
Accruals	8,300	540
	<u>8,300</u>	<u>540</u>

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2023

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the two Co-Directors, who are remunerated as freelance workers and paid at a rate of £150 per day for this role in the 21-22 year. The trustees decide and authorise these payments.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	1,000	322	244,778	71,317	245,778	71,639
Sales and earned income	15,960	5,795	-	-	15,960	5,795
Other income	519	5,000	-	-	519	5,000
Total income	17,479	11,117	244,778	71,317	262,257	82,434
Expenditure						
Core team	1,949	-	71,187	68,514	73,136	68,514
Casual team	29	468	1,980	3,130	2,009	3,598
Associate team	1,431	-	25,146	8,752	26,577	8,752
Artists in residence	-	-	3,050	-	3,050	-
Materials and resources	82	-	8,763	4,946	8,845	4,946
Artists' fees	9,786	536	63,987	52,519	73,773	53,055
Travel and accommodation	-	-	12,312	3,980	12,312	3,980
Training and conferences	-	-	177	-	177	-
Marketing	-	-	8,039	10,230	8,039	10,230
Rent, room hire and storage	-	-	7,849	6,809	7,849	6,809
Insurance	989	-	1,871	2,396	2,860	2,396
Independent examination	543	-	537	540	1,080	540
Postage, stationery and phone	-	-	204	353	204	353
Memberships and subscriptions	63	-	293	650	356	650
Other administration costs	-	-	13	292	13	292
Bank charges	42	-	1,128	117	1,170	117
Fundraising	-	-	4,425	1,050	4,425	1,050
Access costs	-	-	-	929	-	929
Hospitality	-	-	627	773	627	773
Office refurbishment	-	-	-	1,400	-	1,400
Reimbursement for damaged equip.	-	5,000	-	-	-	5,000
Total expenditure	14,914	6,004	211,588	167,380	226,502	173,384
Net income / (expenditure)	2,565	5,113	33,190	(96,063)	35,755	(90,950)
Transfers between funds	1,087	-	(1,087)	-	-	-
Net movement in funds	3,652	5,113	32,103	(96,063)	35,755	(90,950)
Fund balances brought forward	11,509	6,396	12,477	108,540	23,986	114,936
Fund balances carried forward	15,161	11,509	44,580	12,477	59,741	23,986