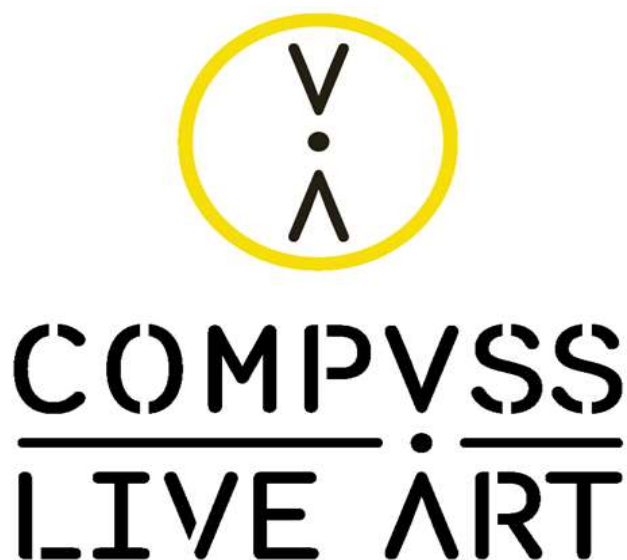


Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements **for the year ended 31 March 2021**



West Yorkshire Community Accounting Service

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Compass Live Art Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marie Millward	Chair	
Mark Flisher		
Ellie Halls-Schiadas		
Robert Kilner		
Rachel Auty		Appointed November 2020
Manpreet Dhadda		Appointed November 2020
Shona Hunter		Appointed November 2020
Fe Uhuru		Appointed November 2020

Charity number 1177590 Registered in England and Wales

Company number 09176219 Registered in England and Wales

Registered and principal address	Bankers
Patrick Studios	NatWest Bank plc
St Mary's Lane	Leeds City Office
Leeds	8 Park Row
LS9 7EH	Leeds LS1 5HD

Independent examiner

Claire Welling

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Compass Live Art brings communities of interest directly into the process of making, to deliver memorable experiences that engage and entertain, inviting people to see the world through fresh eyes.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time, and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Who engaged with and benefited from our activities?

Compass Live Art benefits people of all ages and backgrounds, at many different levels as participants and audiences. During 2020/21, as Covid-19 restricted all live cultural activities, we were unable to engage in person with Leeds communities as we would have expected during a festival year. The Board took the decision in May 2020 that it was not appropriate or possible to transfer the planned in-depth projects to an online experience, given that they were conceived and designed for in-person interaction and community gathering. It was agreed that the festival would be postponed until conditions allowed us to return to public space.

Towards the end of March, we presented our only live project of the year, Pick Me Up (& hold me tight) which brought 524 people out on their daily exercise to stop and pick up a ringing payphone and listen to a moving audio performance.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance

Our programme for the year 2020/21 was severely disrupted by Covid-19 and the restrictions imposed on public gatherings.

Delivery of the November 2020 Compass Festival was postponed and then reimagined as a series of projects taking place over the later part of 2021 as a “slow” festival.

Funding for 2020 was already in place when the first lockdown occurred so we kept working remotely although several times we renegotiated freelance contracts to spread the workload out differently across the year. We were not eligible for most emergency Covid relief funding as we don't have a venue and we don't charge admission – so couldn't show “loss” of immediate income.

We did receive £9,900 emergency relief from The National Lottery Heritage Fund who are funding the Public House project.

Face to face work with communities was not possible although we continued working with artists remotely and created some online activity for participants and audiences e.g. Lost Pubs Campaign - inviting people to tell us their favourite Leeds pub now lost, part of our scheduled project Public House. The reach of the campaign involved 70,000 social media impressions and 2,096 responses. The competition was shared by publican organisations: Campaign for Pubs, Forum of British Pubs and CAMRA alongside our usual audience. We received 206 votes and the winner was The Duchess of York a representation of which will be built into the Yorkshire Square installation.

We had planned a series of artist talks exploring themes of the festival work as wraparound events during the festival. As these could not be delivered live, we partnered with Baile Beyai of Sable Radio to produce 4 podcasts recorded in March 2021:

The Making of *Pick Me Up (& hold me tight)* with ZU-UK

Sick and Tired with Demi Nandhra, Suriya Aisha Toni-Dee Paul and Amahra Spence

Drag, Dance and disco: What is the future of Queer Space with Lucy Hayhoe, Ray Larman Amelia Cavallo – Quiplash and Cassie Leon

Chaat Chat with Popeye Collective

All podcasts were brilliantly facilitated by Pam Johnson, Head of Culture Development, Leeds City Council. Podcast making was a new venture for us and we're very excited by the results which remain as a legacy of this year's work.

19 – 28 March we delivered our first live event of the year: *Pick Me Up (& hold me tight)* by ZU-UK. Compass staff and volunteers had audited all 300+ public phone boxes in Leeds and mapped all the working ones, approximately half. The artists created an interactive map so participants could search for their nearest phone. At 11.00am each day all the working phones rang and when picked up played a beautiful audio piece inviting us to slow down and become better listeners. The work, inspired by the rising rate of suicide in the UK, was a thoughtful, imaginative experience which felt more relevant than ever in this pandemic year. Our social media report indicated 129,667 impressions (viewings) and 2,619 engagements (retweets and responses). 524 people took part live. And we had great feedback:

“Even though I was expecting it. I still jumped when it rang... At a time we are all staying apart, the piece invites intimate collective listening and contemplation about community, public spaces and what it means to feel heard.” Participant via Instagram

Over the period although live engagement was very limited we did reach 27,624 people through our online activity.

We recruited 3 young producers delivering much of this programme online. The programme was designed as 6 months of training leading to delivery of the Compass Festival. It involves workshops in artistic programming, artist liaison and support, marketing and PR, finance and budgeting, licenses and agreements, relationship management with venues and sites, working with participants, stewarding and supporting audiences. Visits to key stakeholders including Arts Council England, Leeds City Council, festival artists, PR professionals and arts institutions. Each producer receives one to one mentoring with scheme leaders every six weeks. They meet 2 days a month building to full time towards the festival, working closely with the artists to produce and present the work.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance (continued)

As conditions eased over the summer of 2020, we were able to meet face to face and we extended the scheme to August 2021. One producer withdrew owing to ill health, but Yasmin Goodison-Braithwaite and Elle Money remain engaged and are actively involved in the delivery of festival projects.

We interviewed 4 new trustees in October 2020 and have increased the skills base and diversity of the board to better represent the communities we work with. The new trustees were registered in early November.

Compass has been active in local and national networks including, Leeds 2023 consultations, local and national Anti-racism workshops and Sustainable Arts in Leeds workshops. During the summer of 2020, Senior Producer, Anna Turzynski was selected from over 900 applicants to take part in the Culture Reset Programme funded by The Gulbenkian Foundation as a practical rapid response to inspire more relevant and impactful cultural organisations and practices.

Financial review

The net expenditure for the year was £39,442, including net income of £418 on unrestricted funds and net expenditure of £39,860 on restricted funds.

Up until the start of the pandemic, Compass was on track to deliver its most ambitious festival to date in November 2020, having increased our investment considerably since the previous festival. We had secured our largest project grant to date from Arts Council England (£125,000) as well as new investment from The National Lottery Heritage Fund (£26,000) towards our Public House project. (This funding was recognised in the 2020 accounts, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102).) The Foyle Foundation awarded us £10,000 towards the festival and the Garfield Weston Foundation awarded £15,000 for 2021/22 towards the artist residency programme in 2021.

Compass Live Art receives minimal core public subsidy (£4,000 from Leeds City Council) and relies on project grants to deliver its programmes.

Our priority for the coming year is to complete delivery of the "slow festival", instigate the latest series of artist residencies and bring the Compass biennial calendar back on track.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

Trustees aim by March 2022 to build a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. The charity ended 2020/21 with unrestricted reserves of £6,396.

This aim was intended to be met by 31 March 2021, but owing to the financial constraints imposed by the Covid-19 pandemic, trustees agreed to extend the target date to March 2022.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 27/07/2021

Marie Millward (Trustee)

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

28/07/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	4,615	81,774	86,389	232,518
Other income		189	-	189	8,055
Total income		<u>4,804</u>	<u>81,774</u>	<u>86,578</u>	<u>240,573</u>
Expenditure on:					
Core team		2,624	55,354	57,978	47,158
Fundraising consultancy		-	-	-	6,405
Other consultancy		-	-	-	2,689
Artists in residence		-	3,040	3,040	15,840
Bursaries and awards		-	2,500	2,500	2,461
Materials and resources		97	1,900	1,997	1,070
Artists' fees		841	49,615	50,456	10,968
Travel and accommodation		-	1,047	1,047	6,411
Hospitality		-	-	-	650
Training and conferences		51	-	51	297
Marketing		-	4,216	4,216	729
Rent, room hire and storage		-	3,287	3,287	1,111
Insurance		-	675	675	1,198
Independent examination		540	-	540	480
Postage and stationery		135	-	135	119
Memberships and subscriptions		16	-	16	215
Other administration costs		15	-	15	27
Bank charges		67	-	67	111
Total expenditure		<u>4,386</u>	<u>121,634</u>	<u>126,020</u>	<u>97,939</u>
Net income / (expenditure)		<u>418</u>	<u>(39,860)</u>	<u>(39,442)</u>	<u>142,634</u>
Fund balances brought forward		<u>5,978</u>	<u>148,400</u>	<u>154,378</u>	<u>11,744</u>
Fund balances carried forward	(3)	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) 1,604	31,500	33,104	100,500
Cash at bank and in hand	5,432	77,040	82,472	54,518
Total current assets	<u>7,036</u>	<u>108,540</u>	<u>115,576</u>	<u>155,018</u>
Current liabilities:				
amounts falling due within one year				
Accruals	640	-	640	640
Total current liabilities	<u>640</u>	<u>-</u>	<u>640</u>	<u>640</u>
Net current assets / (liabilities)	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Total assets less current liabilities	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Net assets	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Funds				
Unrestricted funds	6,396	-	6,396	5,978
Restricted funds	-	108,540	108,540	148,400
Total funds	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 27/07/2021

Marie Millward (Trustee)

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Arts Council England (ACE)	-	-	-	175,018
The Foyle Foundation	-	10,000	10,000	5,000
The Garfield Weston Foundation	-	15,000	15,000	10,000
The National Lottery Heritage Fund (NLHF)	-	9,900	9,900	26,000
Cambridge Junction	-	-	-	7,000
Leeds City Council (LCC)	4,000	9,750	13,750	5,000
Leeds Civic Trust	-	-	-	3,500
Sir George Martin Trust	-	-	-	1,000
East Street Arts	-	5,000	5,000	-
Leeds Culture Trust	-	8,100	8,100	-
Leeds Business Improvement District (BID)	-	11,459	11,459	-
Bruntwood Management	-	5,000	5,000	-
University of Leeds	-	1,565	1,565	-
Wade's Charity	-	1,000	1,000	-
Leeds Inspired	-	5,000	5,000	-
Donations	615	-	615	-
	<u>4,615</u>	<u>81,774</u>	<u>86,389</u>	<u>232,518</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
ACE festival 2020/21	118,900	-	68,765	-	50,135
The NLHF	26,000	-	13,000	-	13,000
Sir George Martin Trust	1,000	-	1,000	-	-
Leeds Civic Trust	2,500	-	-	-	2,500
The Foyle Foundation	-	10,000	5,000	-	5,000
Garfield Weston Foundation	-	15,000	-	-	15,000
The NLHF (Covid)	-	9,900	9,900	-	-
Leeds BID: What's Eating Reality	-	6,459	6,459	-	-
Leeds BID: Festival 20/21	-	5,000	5,000	-	-
Bruntwood Management	-	5,000	5,000	-	-
LCC Waterfront Enhancement	-	9,750	4,750	-	5,000
East Street Arts	-	5,000	-	-	5,000
Leeds Culture Trust	-	8,100	1,195	-	6,905
University of Leeds	-	1,565	1,565	-	-
Wade's Charity	-	1,000	-	-	1,000
Leeds Inspired	-	5,000	-	-	5,000
	<u>148,400</u>	<u>81,774</u>	<u>121,634</u>	<u>-</u>	<u>108,540</u>

Fund name

Purpose of restriction

ACE festival 2020/21	Towards the festival costs for 2020/21, extended to 2021/22
The NLHF	Towards the Public House project to be delivered in 2020/21, extended to
Sir George Martin Trust	Towards the festival costs for 2020/21
Leeds Civic Trust	Towards the Public House project
The Foyle Foundation	Towards a re-imagined Compass Festival as it was rescheduled to 2021.
Garfield Weston Foundation	For delivery of Compass Artists Residencies
The NLHF (Covid)	Emergency Covid Relief for staff costs for 4 months during the pandemic

Compass Live Art Limited

Notes to the accounts continued

for the year ended 31 March 2021

3 Restricted funds (continued)

Fund name	Purpose of restriction
Leeds BID: WER	Towards the What's Eating Reality project
Leeds BID: Festival 20/21	Towards festival costs particularly marketing
Bruntwood Management	For enhancement activities
LCC Waterfront Enhancement	For the Ballad of Crown Point Bridge project
East Street Arts	For developing a project – Satellite – by Toni Lewis
Leeds Culture Trust	For Pickle & Grind project
University of Leeds	Towards the What's Eating Reality project
Wade's Charity	For One in, One out, as part of the festival
Leeds Inspired	For One in, One out, as part of the festival

4 Debtors and prepayments

	2021	2020
	£	£
<u>Debtors</u>		
Grants awarded but not yet received - ACE	12,500	87,500
Grants awarded but not yet received - HLF	13,000	13,000
Grants awarded but not yet received - Wade's Charity	1,000	-
Grants awarded but not yet received - Leeds Inspired	5,000	-
Gift Aid	615	-
<u>Prepayment</u>		
Insurance	989	-
	<u>33,104</u>	<u>100,500</u>

5 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	4,615	4,000	81,774	228,518	86,389	232,518
Other income	189	8,055	-	-	189	8,055
Total income	4,804	12,055	81,774	228,518	86,578	240,573
Expenditure						
Core team	2,624	-	55,354	47,158	57,978	47,158
Fundraising consultancy	-	-	-	6,405	-	6,405
Other consultancy	-	-	-	2,689	-	2,689
Artists in residence	-	-	3,040	15,840	3,040	15,840
Bursaries and awards	-	-	2,500	2,461	2,500	2,461
Materials and resources	97	-	1,900	1,070	1,997	1,070
Artists' fees	841	1,568	49,615	9,400	50,456	10,968
Travel and accommodation	-	-	1,047	6,411	1,047	6,411
Hospitality	-	388	-	262	-	650
Training and conferences	51	297	-	-	51	297
Marketing	-	729	4,216	-	4,216	729
Rent, room hire and storage	-	1,111	3,287	-	3,287	1,111
Insurance	-	1,198	675	-	675	1,198
Independent examination	540	480	-	-	540	480
Telephone and internet	-	-	-	-	-	-
Postage and stationery	135	119	-	-	135	119
Memberships and subscriptions	16	215	-	-	16	215
Other administration costs	15	27	-	-	15	27
Bank charges	67	111	-	-	67	111
Total expenditure	4,386	6,243	121,634	91,696	126,020	97,939
Net income / (expenditure)	418	5,812	(39,860)	136,822	(39,442)	142,634
Fund balances brought forward	5,978	166	148,400	11,578	154,378	11,744
Fund balances carried forward	6,396	5,978	108,540	148,400	114,936	154,378