

COMPASS LIVE ART LIMITED

England & Wales · Charity number 1177590

Details

Status Registered

Legal form Charitable company

Company number [09176219](#)

Registered 2018-03-19

Register [View on the Charity Commission register](#)

Contact

Address Yorkshire Dance
St. Peters Buildings
3 St. Peters Square
Leeds
LS9 8AH

Phone 07806786497

Email info@compassliveart.org.uk

Website www.compassliveart.org.uk

Activities

Objects: TO ADVANCE ART FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR THROUGH THE PROMOTION, EXHIBITION AND FACILITATION OF LIVE ART AND CONTEMPORARY PERFORMANCE, BOTH NATIONALLY AND INTERNATIONALLY, BY MEANS OF PUBLIC PERFORMANCE, BROADCASTS, EXHIBITIONS AND OTHER SUITABLE MEANS.

Activities: Compass Live Art exists to advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means. Compass Live Art produces a biennial festival in Leeds.

Classification

- **How:** Provides Other Finance
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£171,482	£152,404	-	-
2024-03-31	£53,613	£90,636	-	-
2023-03-31	£262,257	£226,502	-	-
2022-03-31	£82,434	£173,384	-	-
2021-03-31	£86,578	£126,020	-	-

Trustees

Name	Role	Appointed
Manpreet Kaur Dhadda	Chair	2020-11-10
Bronagh Marie Daly		2024-10-21
Dr Shona Dorothy Jane Hunter		2020-11-10
Leah Francis		2023-01-24
Sam Day		2023-01-24
Wendy Denman		2023-01-24

COMPASS LIVE ART LIMITED

England & Wales - Charity number 1177590

Accounts

Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements

for the year ended 31 March 2025



COMPVSS
LIVE ART

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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Compass Live Art Limited

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Manpreet Dhadda	Chair	
Bronagh Daly		Appointed 21 October 2024
Shona Hunter		Resigned 21 August 2024
Fe Uhuru		
Sam Day		
Wendy Denman		
Leah Francis		
Benjamin Mills		Appointed 21 August 2024
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales
Registered and principal address	Bankers	
Yorkshire Dance	NatWest Bank plc	
3 St. Peters Square	Leeds City Office	
Leeds	8 Park Row	
LS9 8AH	Leeds LS1 5HD	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Two of the charity's board members resigned in October, we thank them for the huge contribution they have made to our work and progress. In January 2023, following an open, public recruitment process, we were delighted to welcome three new trustees, bringing valuable new creative, technical and community engagement skills to the board.

Objectives and activities

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our free, inclusive activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance

In 2024, Compass delivered the fundraising, planning, delivery and evaluation of Compass 2024, the 7th edition of our biennial festival celebrating live and interactive contemporary art.

The programme was developed from a range of projects developed by artists both through the Compass Artist Residency Programme 2023 the previous year and those selected from a National Open Call for Projects which received over 180 submissions. As ever, Compass' artistic policy focused on works made by artists for whom socially engaged and interactivity are embedded deeply and meaningfully within their practices.

Many works were developed with and by communities from across Leeds through a range of innovative artistic processes that included workshops, discussion events, walks and other activities.

Having launched the full programme in early September, Compass presented preview events of two artist projects in partnership with other Leeds cultural events and organisations. In September, Slap Collective were commissioned to present an extract of their performance installation ALT+R in partnership with Bruntwood's Platform building as part of Leeds Digital Festival. Following this in October, Compass presented a preview of Melanie Whitehead Smith's screendance project HERE MARKS THE SPOT in partnership with the Cultural Institute at the University of Leeds and Light Night Leeds, welcoming over 700 visitors to the installation at Leeds University Union.

The main Compass 2024 programme ran for the full month of November, launching with a free event at Fearn's in partnership with Leeds Dock where a programme theme of Food Systems and Climate was introduced. Then followed the inaugural Leeds Sauce Week, a celebration of a past Compass commission by Popeye Collective LEEDS SAUCE, which ran 2021-2023. This week celebrating food, locality and place was developed in partnership with 9 different independent food businesses across the city, distributing a limited-edition batch of Leeds Sauce.

Ling Tan's Low Carbon Chinatown opened as a fully recyclable pantry, grow space and multimedia installation inside Leeds Kirkgate Market for 1 week ahead of the performance and supper club part of the project which saw 60 guests join Compass, the artist and guest contributors for dinner after hours in the 1904 hall of the market.

Manchester based company Quarantine presented Building of Spines in which they created a book in a week within Leeds Central Library. The content was informed by the answers to questions based on the Dewey Decimal classification given by library users, workers and festival visitors. The public could watch every stage of the process from interviews to book binding. The book is now held in the permanent collection of the library.

Later in the month Alisa Oleva led groups of audiences on a weekend of walks created with people who had moved to Leeds from other cities around the world, exploring the theme of home. The walking route led visitors from the city centre to Chapeltown, all whilst listening to live streamed audio from the participants former homes in Buenos Aires and Kamianske, Ukraine. A publication was created for the weekend which audiences could take away with them.

SLAP Collective presented two projects focused on the tech and wellness industries at Leeds Dock. BRIGHTSIDE returned from Leeds 2023 for a run of evening performances in which the audience took part on spin bikes and ALT+R offered the public (and their devices) a range of treatments for their digital selves.

At Trinity Leeds, Polite Rebellion presented LOOSE ENDS, a moving textile installation exploring the notion of the chosen family and the composition of family trees. The public could spend as long as they liked in the space, planning and designing their own bespoke family trees.

The full week of screenings of Melanie Whitehead Smith's HERE MARKS THE SPOT saw a roving range of screendance projections across the city, locating moments of queer joy as experienced by participants who developed choreography with Melanie through a workshop process that ran across 2024. Screenings saw audiences gather at University of Leeds, Sunken Studio, Meanwood Park and Wharf Street.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance continued

The final weekend of the festival saw the conclusion of Amy Lawrence's project SHARING PLATTER (formerly presented as HUNGRY GHOSTS) supported by National Heritage Fund and presented by Compass between 2022 and 2024. The concluding weekend featured a two day programme of gathering and finding, picking and prepping and concluding with 'leftovers'. Guests enjoyed a bespoke programme curated by Amy around a bespoke modular dining table set up at Leeds Cookery School within Leeds Kirkgate Market. Contributors to the event included artists, gardeners, holistic therapists, sound artists, cooks and chefs.

Through the Compass 2024 programme we were able to engage a range of FE and HE students through paid work based learning placements, making invaluable connections ahead of the re launch of Compass.

Plans for future periods

We will be focused on the delivery of delivering Compass Artist Residency Programme 2025 alongside bringing some Compass 2024 projects back to Leeds in new contexts, continuing to create spaces for interactive art across Leeds engaging thousands of local people as participants and audiences.

Following this we will begin developing Compass 2026 and beyond, developing new projects in the spheres of heritage, food science and neighbourhood design for local people.

Financial review

The net income for the year was £19,078, including net income of £9,778 on unrestricted funds and net income of £9,300 on restricted funds.

Reserves policy

The Trustees aim to hold a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure.

The charity's free reserves, excluding fixed assets, at the year end were £26,425.

We acknowledge that the reserves have increased by approximately £9,700 during the year. This is as a result of earned income through sales and fees for projects delivered.

Our year end reserves were therefore in excess of our policy target and we are currently considering both how best to utilise those funds in the current year to develop further programming and revisiting the policy in light of our increased annual spending.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on Bronagh Daly

19/12/2025 (Trustee)

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/12/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	5,000	156,437	161,437	53,207
Sales and earned income		9,645	-	9,645	-
Other income		400	-	400	406
Total income		<u>15,045</u>	<u>156,437</u>	<u>171,482</u>	<u>53,613</u>
Expenditure on:					
Core team		4,481	51,994	56,475	41,337
Casual team		125	1,870	1,995	-
Associate team		-	22,721	22,721	7,150
Artists fees		-	37,965	37,965	21,801
Materials and resources		563	5,153	5,716	1,266
Travel and accommodation		-	3,746	3,746	2,931
Training and conferences		-	-	-	192
Marketing		98	9,216	9,314	-
Rent, room hire and storage		-	9,896	9,896	8,183
Insurance		-	2,218	2,218	2,388
Independent examination		-	1,080	1,080	1,500
Memberships and subscriptions		-	437	437	393
Admin and office costs		-	421	421	170
Bank charges		-	167	167	70
Fundraising		-	-	-	2,850
Hospitality		-	253	253	405
Total expenditure		<u>5,267</u>	<u>147,137</u>	<u>152,404</u>	<u>90,636</u>
Net income / (expenditure)		<u>9,778</u>	<u>9,300</u>	<u>19,078</u>	<u>(37,023)</u>
Fund balances brought forward		<u>16,647</u>	<u>6,071</u>	<u>22,718</u>	<u>59,741</u>
Fund balances carried forward	(3)	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited

Balance sheet

as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	14,158	14,158	12,399
Cash at bank	26,425	2,293	28,718	11,399
Total current assets	<u>26,425</u>	<u>16,451</u>	<u>42,876</u>	<u>23,798</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(5) -	1,080	1,080	1,080
Total current liabilities	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>1,080</u>
Net current assets / (liabilities)	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>
Net assets	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>
Funds				
Unrestricted funds	26,425	-	26,425	16,647
Restricted funds	-	15,371	15,371	6,071
Total funds	<u>26,425</u>	<u>15,371</u>	<u>41,796</u>	<u>22,718</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on Bronagh Daly

19/12/2025 (Trustee)

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Arts Council England (ACE)	-	131,249	131,249	25,934
Leeds City Council (LCC)	-	12,000	12,000	5,000
National Lottery Heritage Fund	-	13,188	13,188	-
Mohn Westlake	-	-	-	10,000
Rix-Thompson-Rothenberg (RTR) Foundation	-	-	-	5,000
University of Leeds	-	-	-	7,273
Other donations	5,000	-	5,000	-
	<u>5,000</u>	<u>156,437</u>	<u>161,437</u>	<u>53,207</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACE Residencies 2023	5,108	-	5,108	-	-
Leeds City Council	-	12,000	11,104	-	896
ACE Residencies 2024	-	106,249	106,249	-	-
ACE Residencies 2025	-	25,000	10,525	-	14,475
NLHF	-	13,188	13,188	-	-
Leeds City Council	963	-	963	-	-
	<u>6,071</u>	<u>156,437</u>	<u>147,137</u>	<u>-</u>	<u>15,371</u>

Fund name

ACE Residencies 2023
Leeds City Council

ACE Residencies 2024
ACE Residencies 2025
NLHF
Leeds City Council

Purpose of restriction

Towards the costs of the festival artists' residencies for 2023.
Leeds Cultural Investment Programme – Grow:Revenue. The balance remaining is prepaid insurance. The cash balance at the year end was £nil.
Towards the costs of the festival artists' residencies for 2024.
Towards the costs of the festival artists' residencies for 2025.
Towards the Hungry Ghosts project.
Towards the Return to Cultural Vibrancy 23/24 project.

4 Debtors and prepayments	2025	2024
	£	£
Prepayments	896	963
Accrued income	13,262	11,436
	<u>14,158</u>	<u>12,399</u>

5 Creditors and accruals	2025	2024
	£	£
Accruals	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

6 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	5,000	-	156,437	53,207	161,437	53,207
Sales and earned income	9,645	-	-	-	9,645	-
Other income	400	406	-	-	400	406
Total income	15,045	406	156,437	53,207	171,482	53,613
Expenditure						
Core team	4,481	-	51,994	41,337	56,475	41,337
Casual team	125	-	1,870	-	1,995	-
Associate team	-	-	22,721	7,150	22,721	7,150
Artists fees	-	-	37,965	21,801	37,965	21,801
Materials and resources	563	-	5,153	1,266	5,716	1,266
Travel and accommodation	-	-	3,746	2,931	3,746	2,931
Training and conferences	-	-	-	192	-	192
Marketing	98	-	9,216	-	9,314	-
Rent, room hire and storage	-	-	9,896	8,183	9,896	8,183
Insurance	-	-	2,218	2,388	2,218	2,388
Independent examination	-	-	1,080	1,500	1,080	1,500
Memberships and subscriptions	-	-	437	393	437	393
Admin and office costs	-	-	421	170	421	170
Bank charges	-	-	167	70	167	70
Fundraising	-	-	-	2,850	-	2,850
Hospitality	-	-	253	405	253	405
Total expenditure	5,267	-	147,137	90,636	152,404	90,636
Net income / (expenditure)	9,778	406	9,300	(37,429)	19,078	(37,023)
Transfers between funds	-	1,080	-	(1,080)	-	-
Net movement in funds	9,778	1,486	9,300	(38,509)	19,078	(37,023)
Fund balances brought forward	16,647	15,161	6,071	44,580	22,718	59,741
Fund balances carried forward	26,425	16,647	15,371	6,071	41,796	22,718

COMPASS LIVE ART LIMITED

England & Wales - Charity number 1177590

Accounts

Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements

for the year ended 31 March 2023



COMPVSS
LIVE ART



West Yorkshire Community Accounting Service

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Compass Live Art Limited

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Manpreet Dhadda	Chair	
Marie Millward		
Ellie Halls-Schiadas		Resigned 27 October 2022
Rachel Auty		Resigned 27 October 2022
Shona Hunter		
Fe Uhuru		
Sam Day		Appointed 24 January 2023
Wendy Denman		Appointed 24 January 2023
Leah Francis		Appointed 24 January 2023
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales

Registered and principal address

Yorkshire Dance
3 St. Peters Square
Leeds
LS9 8AH

Bankers

NatWest Bank plc
Leeds City Office
8 Park Row
Leeds LS1 5HD

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
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Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Two of the charity's board members resigned in October, we thank them for the huge contribution they have made to our work and progress. In January 2023, following an open, public recruitment process, we were delighted to welcome three new trustees, bringing valuable new creative, technical and community engagement skills to the board.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our free, inclusive activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Achievements and performance

Compass Festival 2022 was delivered from 28-27 November 2022, with five signature projects of which four were original commissions. These were Leeds Sauce, Hungry Ghosts and Satellite at Kirkgate Market, and Citizens Advise at Merrion Centre. Wondermart was an existing concept, adapted for 4 branches of Morrisons supermarkets across the city. Over the 10 day period, the people of Leeds helped grind the fresh spices that define the taste of our city (agreed by popular consensus!), explored home-cooked recipes and stories in memory of Black Caribbean ancestors, shared advice on topics from love and sex to DIY and boredom, and followed entrancing stories woven through packed shopping aisles... *"Amazing experience and a lovely surprise in the midst of the market... warm, friendly - the real taste of Leeds!"* *"It was lovely to read the stories and poems whilst eating with a loved one..."* *"brought a sense of belonging and community"*

Compass Festival 2022 marked a strong rebound in public programming, after the disruptions of the pandemic. We secured the largest ever investment into a Compass festival year, enabling us to support the sustained engagement with communities that creates the most impactful creative projects. This Festival featured artists of diverse backgrounds and cultures and offered more routes into our programme than ever before, at many different levels: participants worked side by side on allotments, shared memories, explored heritage and bereavement through food, and learned alongside food scientists. The result was a programme that reached further and deeper than had previously been achieved, in the process building a rich legacy.

We were particularly proud of Leeds Sauce, that over three years connected participants around themes of identity, food systems and climate change to produce a very tangible product – a condiment that the residents of Leeds agree captures the essence of their city. Leeds Sauce was celebrated with an exhibition in March 2023 as part of Leeds 2023 year of culture; a license agreement with the lead artist Popeye Collective will see the sauce commercially produced and distributed to outlets across the city by early 2024?, generating valuable new income for Compass. We aim that this revenue stream will eventually fund the Climate and Food Systems strand of our residency programme.

Both Hungry Ghosts and Citizens Advice have enabled artists to develop and refine a strong project concept that can easily be adapted for other cities and communities: Citizens Advice is now moving on to London.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance continued

During Autumn 2022 we welcomed three FE/HE students onto our placement programme, openly advertised and for which we received 45 applications. Two part-time placements focused on producing and communications respectively, running for 2 days a week over 3 months. A full-time placement, also over 3 months, was offered in partnership with Yorkshire Dance and Leeds Beckett University. All three participants have now been interviewed for and accepted onto our Compass Young Producers Scheme, which for the first time will run over 2 full years, building to delivery of Compass Festival 2024. Compass Young Producers Scheme makes a strong contribution to the city's cultural ecology, with the vast majority of our trainees going on to successful careers in Leeds – most notably this year supporting delivery of Leeds 2023 Year of Culture.

Our national UK call out for the Compass 2023 residency programme attracted over 180 submissions and led to 5 invitations to artists, three of which are full residencies. Rhiannon Armstrong (UK) will be working with young people with learning disabilities and complex needs, supporting them to express themselves creatively through musical composition. Together they will devise an interactive and multi-sensory experience – The White Noise Factory - that engages a wider general audience in this created work. This is an exciting opportunity for Compass to foreground the expression and creativity of young people who are all too often excluded from the arts, and from performance in particular. Ling Tan (Singapore/UK) will develop Low Carbon Chinatown, exploring climate, food and cultural heritage with East and Southeast Asian (ESEA) communities in Leeds – bringing together the city's historical Chinese communities and its large international student community. Alisa Oleva (Russia/UK) will explore 'routes home' and finding the familiar in a new city through walking with Ukrainian communities in Leeds.

Amy Pennington (UK) will undertake a micro-residency for People's Pop Song, working with local people to explore a megamix pop song with personal resonance to them, co-arranged and performed by grassroots community groups. Noam Youngrak-Son (Belgium) will collaborate with local community orchard groups and scientists at School of Food Science, University of Leeds, on Bad Apples, investigating the possibilities for mark making, printing and writing with melanin (an interspecies pigment) extracted from bruised and damaged fruit.

Plans for future periods

We were disappointed not to be appointed as a National Portfolio Organisation by Arts Council England, despite an application that scored highly for ambition and excellence, as well as diversity of representation across artists, participants and the charity itself. Our governance and finances were also judged to be strong. Ultimately the decision reflected ACE's focus on maximising new investment into under-served areas of the country and under-represented groups: Leeds, like most major cities, is relatively well-served.

We are benefiting nonetheless from the detailed planning work done for 2023-26, in preparing this application to ACE. The detail of the original Forward Plan has of necessity been revised, but our vision and ambition for this next period remain undimmed. Socially engaged practice and interactions are the bedrock of our practice, and our evolving 2-year residency model will remain a key focus, targeting groups – either place-based or sector-based – who are currently under-served in the arts. We will focus one residency at any given time around themes of food justice, building on extensive networks – academic, grass-roots, cultural and activist – that we have built in the course of recent projects. We believe that longer-term, while continuing to reduce and monitor our own environmental footprint, Compass's most impactful contribution to Environmental Responsibility is to be made through our programming – in particular by seeding and supporting informed, inspiring dialogue and information exchanges around the choices we make as individuals and communities.

We will put renewed focus on evaluating the impact of our projects on participants and communities. This work started in 2022/23 through a research partnership with the University of Leeds, supported by the Centre for Cultural Value 'Collaborate' fund. Compass was one of only five organisations admitted to this first round of the programme. With Dr Matthew Reason and researcher Lauren Hall we have investigated participant agency and project impact across our work from 2010-2022, through workshops and walking interviews. The findings will be published later in 2023. This study, combined with our 2022 evaluation and surveys from NGI solutions are providing an excellent evidence base for developing Compass 2024.

Future working will also be strengthened by a new CRM system introduced in 2022/23, which will support continuity across our many partnerships and relationships from one festival to the next; this is all the more important given inevitable changes in the freelance teams delivering these festivals.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Financial review

The financial transactions of the charity during the year and the position at the end of the year are set out in the attached accounts. Income during the year was £262,257, compared to £82,434 in 2021/22, reflecting the increased fundraising activity associated with a festival year. Expenditure was £226,502 (£173,384 in 21/22), resulting in an operating surplus of £35,755.

We are hugely grateful to the many funders and partners who made such an ambitious and inclusive programme possible. They include Arts Council England, the Foyle and Garfield Weston Foundations, Leeds City Council, Leeds Culture Trust and Leeds Inspired, the National Lottery Heritage Fund, the Brelms Trust and Bruntwood. We acknowledge also the great value contributed by hosting partners such as Kirkgate Market and the Merrion Centre, who enable us to take our work right into the heart of people's lives, to meet them as they are about their daily business.

Reserves policy

Trustees aim to hold a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure.

The charity's free reserves, excluding fixed assets, at the year end were £15,161.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 10/10/23

Signed: *M.K. Dhadda* (Trustee)

Manpreet Kaur Dhadda
Name:

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	1,000	244,778	245,778	71,639
Sales and earned income		15,960	-	15,960	5,795
Other income		519	-	519	5,000
Total income		17,479	244,778	262,257	82,434
Expenditure on:					
Core team		1,949	71,187	73,136	68,514
Casual team		29	1,980	2,009	3,598
Associate team		1,431	25,146	26,577	8,752
Artists in residence		-	3,050	3,050	-
Materials and resources		82	8,763	8,845	4,946
Artists' fees		9,786	63,987	73,773	53,055
Travel and accommodation		-	12,312	12,312	3,980
Training and conferences		-	177	177	-
Marketing		-	8,039	8,039	10,230
Rent, room hire and storage		-	7,849	7,849	6,809
Insurance		989	1,871	2,860	2,396
Independent examination		543	537	1,080	540
Postage, stationery and phone		-	204	204	353
Memberships and subscriptions		63	293	356	650
Other administration costs		-	13	13	292
Bank charges		42	1,128	1,170	117
Fundraising		-	4,425	4,425	1,050
Access costs		-	-	-	929
Hospitality		-	627	627	773
Office refurbishment		-	-	-	1,400
Reimbursement for damaged equipment		-	-	-	5,000
Total expenditure		14,914	211,588	226,502	173,384
Net income / (expenditure)		2,565	33,190	35,755	(90,950)
Transfers between funds		1,087	(1,087)	-	-
Net movement in funds		3,652	32,103	35,755	(90,950)
Fund balances brought forward		11,509	12,477	23,986	114,936
Fund balances carried forward	(3)	15,161	44,580	59,741	23,986

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	25,265	25,265	7,255
Cash at bank and in hand	(5) 16,242	26,534	42,776	17,271
Total current assets	16,242	51,799	68,041	24,526
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 1,081	7,219	8,300	540
Total current liabilities	1,081	7,219	8,300	540
Net current assets / (liabilities)	15,161	44,580	59,741	23,986
Net assets	15,161	44,580	59,741	23,986
Funds				
Unrestricted funds	15,161	-	15,161	11,509
Restricted funds	-	44,580	44,580	12,477
Total funds	15,161	44,580	59,741	23,986

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 10/10/23

Signed: *M.K. Dhadla* (Trustee)

Manpreet Dhadla
Name:

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Arts Council England (ACE)	-	150,935	150,935	49,999
Brelms Trust	-	5,000	5,000	-
Bruntwood	-	5,000	5,000	2,818
Foyle Foundation	-	15,000	15,000	-
Garfield Weston Foundation	-	10,000	10,000	-
Leeds Beckett University	-	2,500	2,500	-
Leeds City Council (LCC)	-	4,750	4,750	12,500
Leeds Culture Trust	-	32,734	32,734	2,000
National Lottery Heritage Fund	-	13,188	13,188	-
University of Leeds	-	3,723	3,723	-
Wise	-	1,000	1,000	-
Yorkshire Dance	-	948	948	-
IVE	-	-	-	2,000
Leeds Inspired	-	-	-	1,750
Wharf Chambers	-	-	-	500
Donations	1,000	-	1,000	72
	<u>1,000</u>	<u>244,778</u>	<u>245,778</u>	<u>71,639</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACE festival 2020/21	5,490	-	16	-	5,474
LCC Waterfront Enhancement	221	-	221	-	-
Leeds Inspired	1,087	-	-	(1,087)	-
ACE Development	5,679	-	5,679	-	-
Brelms Trust	-	5,000	5,000	-	-
Leeds City Council	-	4,750	4,750	-	-
University of Leeds	-	3,723	1,592	-	2,131
Foyle Foundation	-	15,000	15,000	-	-
Leeds Culture Trust	-	32,734	32,734	-	-
ACE 1	-	125,000	123,960	-	1,040
Wise	-	1,000	1,000	-	-
National Lottery Heritage Fund	-	13,188	13,188	-	-
Garfield Weston Foundation	-	10,000	-	-	10,000
Bruntwood	-	5,000	5,000	-	-
Leeds Beckett Uni	-	2,500	2,500	-	-
Yorkshire Dance	-	948	948	-	-
ACE Festival 2023	-	25,935	-	-	25,935
	<u>12,477</u>	<u>244,778</u>	<u>211,588</u>	<u>(1,087)</u>	<u>44,580</u>

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2023

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the two Co-Directors, who are remunerated as freelance workers and paid at a rate of £150 per day for this role in the 21-22 year. The trustees decide and authorise these payments.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	1,000	322	244,778	71,317	245,778	71,639
Sales and earned income	15,960	5,795	-	-	15,960	5,795
Other income	519	5,000	-	-	519	5,000
Total income	17,479	11,117	244,778	71,317	262,257	82,434
Expenditure						
Core team	1,949	-	71,187	68,514	73,136	68,514
Casual team	29	468	1,980	3,130	2,009	3,598
Associate team	1,431	-	25,146	8,752	26,577	8,752
Artists in residence	-	-	3,050	-	3,050	-
Materials and resources	82	-	8,763	4,946	8,845	4,946
Artists' fees	9,786	536	63,987	52,519	73,773	53,055
Travel and accommodation	-	-	12,312	3,980	12,312	3,980
Training and conferences	-	-	177	-	177	-
Marketing	-	-	8,039	10,230	8,039	10,230
Rent, room hire and storage	-	-	7,849	6,809	7,849	6,809
Insurance	989	-	1,871	2,396	2,860	2,396
Independent examination	543	-	537	540	1,080	540
Postage, stationery and phone	-	-	204	353	204	353
Memberships and subscriptions	63	-	293	650	356	650
Other administration costs	-	-	13	292	13	292
Bank charges	42	-	1,128	117	1,170	117
Fundraising	-	-	4,425	1,050	4,425	1,050
Access costs	-	-	-	929	-	929
Hospitality	-	-	627	773	627	773
Office refurbishment	-	-	-	1,400	-	1,400
Reimbursement for damaged equip.	-	5,000	-	-	-	5,000
Total expenditure	14,914	6,004	211,588	167,380	226,502	173,384
Net income / (expenditure)	2,565	5,113	33,190	(96,063)	35,755	(90,950)
Transfers between funds	1,087	-	(1,087)	-	-	-
Net movement in funds	3,652	5,113	32,103	(96,063)	35,755	(90,950)
Fund balances brought forward	11,509	6,396	12,477	108,540	23,986	114,936
Fund balances carried forward	15,161	11,509	44,580	12,477	59,741	23,986

COMPASS LIVE ART LIMITED

England & Wales - Charity number 1177590

Accounts

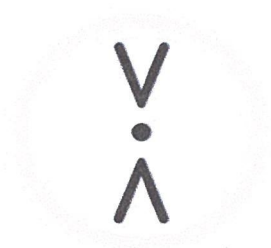
Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements

for the year ended 31 March 2022



COMPVSS

LIVE ART



West Yorkshire Community Accounting Service

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Compass Live Art Limited

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marie Millward	Chair	
Ellie Halls-Schiadas		
Rachel Auty		
Manpreet Dhadda		
Shona Hunter		
Fe Uhuru		
Mark Flisher		Resigned 27 July 2021
Robert Kilner		Resigned 16 February 2022
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales

Registered and principal address

Yorkshire Dance
3 St. Peters Square
Leeds
LS9 8AH

Bankers

NatWest Bank plc
Leeds City Office
8 Park Row
Leeds LS1 5HD

Independent examiner

Claire Welling

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time, and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Achievements and performance

Over the period Compass delivered a festival programme between March 2021 and July 2021. We also began the Compass 2022 Artist Residency Programme.

Financial review

The net expenditure for the year was £90,950, including net income of £5,113 on unrestricted funds and net expenditure of £96,063 on restricted funds.

In the previous year the net expenditure for the year was £39,442, including net income of £418 on unrestricted funds and net expenditure of £90,950 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £11,509.

Trustees aim over the period to March 2023 to build a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 25-8-22

Signed:  (Trustee)

Name: M. K. DHADDA

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

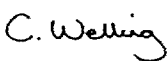
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Claire Welling

01/09/2022

West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	322	71,317	71,639	86,389
Sales and earned income		5,795	-	5,795	189
Insurance claim		5,000	-	5,000	-
Total income		<u>11,117</u>	<u>71,317</u>	<u>82,434</u>	<u>86,578</u>
Expenditure on:					
Core team	(3)	-	68,514	68,514	57,978
Casual team		468	3,130	3,598	-
Associate team		-	8,752	8,752	-
Artists in residence		-	-	-	3,040
Bursaries and awards		-	-	-	2,500
Materials and resources		-	4,946	4,946	1,997
Artists' fees		536	52,519	53,055	50,456
Travel and accommodation		-	3,980	3,980	1,047
Training and conferences		-	-	-	51
Marketing		-	10,230	10,230	4,216
Rent, room hire and storage		-	6,809	6,809	3,287
Insurance		-	2,396	2,396	675
Independent examination		-	540	540	540
Postage, stationery and phone		-	353	353	135
Memberships and subscriptions		-	650	650	16
Other administration costs		-	292	292	15
Bank charges		-	117	117	67
Fundraising consultancy		-	1,050	1,050	-
Access costs		-	929	929	-
Hospitality		-	773	773	-
Office refurbishment		-	1,400	1,400	-
Reimbursement for damaged equipment		5,000	-	5,000	-
Total expenditure		<u>6,004</u>	<u>167,380</u>	<u>173,384</u>	<u>126,020</u>
Net income / (expenditure)		<u>5,113</u>	<u>(96,063)</u>	<u>(90,950)</u>	<u>(39,442)</u>
Fund balances brought forward		<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Fund balances carried forward	(4)	<u>11,509</u>	<u>12,477</u>	<u>23,986</u>	<u>114,936</u>

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited

Balance sheet

as at 31 March 2022


	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(7) 989	6,266	7,255	33,104
Cash at bank and in hand	(9) 11,060	6,211	17,271	82,472
Total current assets	<u>12,049</u>	<u>12,477</u>	<u>24,526</u>	<u>115,576</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(10) 540	-	540	640
Total current liabilities	<u>540</u>	<u>-</u>	<u>540</u>	<u>640</u>
Net current assets / (liabilities)	<u>11,509</u>	<u>12,477</u>	<u>23,986</u>	<u>114,936</u>
Net assets	<u>11,509</u>	<u>12,477</u>	<u>23,986</u>	<u>114,936</u>
Funds				
Unrestricted funds	11,509	-	11,509	6,396
Restricted funds	-	12,477	12,477	108,540
Total funds	<u>11,509</u>	<u>12,477</u>	<u>23,986</u>	<u>114,936</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 25-8-22

Signed:  (Trustee)

Name: M.K. DHAQWA

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Arts Council England (ACE)	-	49,999	49,999	-
Leeds City Council (LCC)	250	12,250	12,500	13,750
Bruntwood Management	-	2,818	2,818	5,000
Leeds Culture Trust	-	2,000	2,000	8,100
IVE	-	2,000	2,000	-
Leeds Inspired	-	1,750	1,750	5,000
Wharf Chambers	-	500	500	-
The Garfield Weston Foundation	-	-	-	15,000
Leeds Business Improvement District (BID)	-	-	-	11,459
The Foyle Foundation	-	-	-	10,000
The National Lottery Heritage Fund (NLHF)	-	-	-	9,900
East Street Arts	-	-	-	5,000
University of Leeds	-	-	-	1,565
Wade's Charity	-	-	-	1,000
Donations	72	-	72	615
	<u>322</u>	<u>71,317</u>	<u>71,639</u>	<u>86,389</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACE festival 2020/21	50,135	-	44,645	-	5,490
The NLHF	13,000	-	13,000	-	-
Leeds Civic Trust	2,500	-	2,500	-	-
The Foyle Foundation	5,000	-	5,000	-	-
Garfield Weston Foundation	15,000	-	15,000	-	-
LCC Waterfront Enhancement	5,000	4,750	9,529	-	221
East Street Arts	5,000	-	5,000	-	-
Leeds Culture Trust	6,905	2,000	8,905	-	-
Wade's Charity	1,000	-	1,000	-	-
Leeds Inspired	5,000	1,750	6,750	-	-
LCC Arts@Leeds	-	4,500	3,413	-	1,087
Wharf Chambers	-	500	500	-	-
Bruntwood Management	-	2,818	2,818	-	-
ACE Development	-	49,999	44,320	-	5,679
LCC Arts@Leeds Restart	-	3,000	3,000	-	-
IVE	-	2,000	2,000	-	-
	<u>108,540</u>	<u>71,317</u>	<u>167,380</u>	<u>-</u>	<u>12,477</u>

Fund name	Purpose of restriction
ACE festival 2020/21	Towards the festival costs for 2020/21, extended to 2021/22
The NLHF	Towards the Public House project to be delivered in 2020/21, extended to 2021/22
Leeds Civic Trust	Towards the Public House project
The Foyle Foundation	Towards a re-imagined Compass Festival as it was rescheduled to 2021.
Garfield Weston Foundation	For delivery of Compass Artists Residencies
LCC Waterfront Enhancement	For the Ballad of Crown Point Bridge project

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	322	4,615	71,317	81,774	71,639	86,389
Sales and earned income	5,795	189	-	-	5,795	189
Insurance claim	5,000	-	-	-	5,000	-
Total income	11,117	4,804	71,317	81,774	82,434	86,578
Expenditure						
Core team	-	2,624	68,514	55,354	68,514	57,978
Casual team	468	-	3,130	-	3,598	-
Associate team	-	-	8,752	-	8,752	-
Artists in residence	-	-	-	3,040	-	3,040
Bursaries and awards	-	-	-	2,500	-	2,500
Materials and resources	-	97	4,946	1,900	4,946	1,997
Artists' fees	536	841	52,519	49,615	53,055	50,456
Travel and accommodation	-	-	3,980	1,047	3,980	1,047
Training and conferences	-	51	-	-	-	51
Marketing	-	-	10,230	4,216	10,230	4,216
Rent, room hire and storage	-	-	6,809	3,287	6,809	3,287
Insurance	-	-	2,396	675	2,396	675
Independent examination	-	540	540	-	540	540
Postage, stationery and phone	-	135	353	-	353	135
Memberships and subscriptions	-	16	650	-	650	16
Other administration costs	-	15	292	-	292	15
Bank charges	-	67	117	-	117	67
Fundraising consultancy	-	-	1,050	-	1,050	-
Other consultancy	-	-	-	-	-	-
Access costs	-	-	929	-	929	-
Hospitality	-	-	773	-	773	-
Office refurbishment	-	-	1,400	-	1,400	-
Reimbursement-damaged equipmt	5,000	-	-	-	5,000	-
Total expenditure	6,004	4,386	167,380	121,634	173,384	126,020
Net income / (expenditure)	5,113	418	(96,063)	(39,860)	(90,950)	(39,442)
Fund balances brought forward	6,396	5,978	108,540	148,400	114,936	154,378
Fund balances carried forward	11,509	6,396	12,477	108,540	23,986	114,936

COMPASS LIVE ART LIMITED

England & Wales - Charity number 1177590

Accounts

Compass Live Art Limited

Charity number 1177590

A company limited by guarantee number 09176219

Annual Report and Financial Statements for the year ended 31 March 2021



COMPVSS
LIVE ART



West Yorkshire Community Accounting Service

Compass Live Art Limited

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Compass Live Art Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marie Millward	Chair	
Mark Flisher		
Ellie Halls-Schiadas		
Robert Kilner		
Rachel Auty		Appointed November 2020
Manpreet Dhadda		Appointed November 2020
Shona Hunter		Appointed November 2020
Fe Uhuru		Appointed November 2020
Charity number	1177590	Registered in England and Wales
Company number	09176219	Registered in England and Wales
Registered and principal address	Bankers	
Patrick Studios	NatWest Bank plc	
St Mary's Lane	Leeds City Office	
Leeds	8 Park Row	
LS9 7EH	Leeds LS1 5HD	

Independent examiner

Claire Welling

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Compass Live Art Limited is a company limited by guarantee (no. 09176219), formed on 14 August 2014, governed by a memorandum and articles of association as amended by special resolution on 9 March 2018. It was registered as a charity in March 2018.

The trustees, who are also the directors for the purpose of company law and who served during the year are listed above. None of the trustees has any beneficial interest in the company. All the Trustees are members of the company and the liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity is run by the Board of Trustees, which meets every 3 months. Day to day management of the organisation is delegated to the two Co-Directors, who lead the delivery of activity with a core freelance team, commissioning additional freelance support, artists and creative professionals as needed.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The charity's objects

To advance art for the benefit of the public, in particular through the promotion, exhibition and facilitation of live art and contemporary performance, both nationally and internationally, by means of public performance, broadcasts, exhibitions and other suitable means.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's main activities

Based in Leeds, West Yorkshire, Compass Live Art is a contemporary arts organisation specialising in live, interactive and cross-disciplinary arts practice. We commission outstanding professional artists – local, national and international – to create bold and ambitious pieces, which resonate with the people, spaces, life and heritage of our home city. We work across the spectrum of art forms - dance, music/sound, performance, digital and visual arts.

Compass Live Art brings communities of interest directly into the process of making, to deliver memorable experiences that engage and entertain, inviting people to see the world through fresh eyes.

Through the commissioning and development of new artist projects we animate spaces not normally associated with contemporary art and culture. Every two years we deliver Compass Festival a 10-day celebration of interactive art projects across Leeds.

Public benefit statement

Compass works for the benefit of the general public by brokering new connections and friendships, offering enjoyment and memorable experiences and shining a new light on our city and on the lives of its people. Our activities, performances and creative interactions challenge the perception that the arts, especially bold and innovative arts, are only for a privileged few. Our programmes reach and inspire many who are accessing the arts for first time – inviting them to enjoy shared experiences, happening in real time, and anchored in their own communities and familiar spaces.

The trustees have referred to the Charity Commission's guidance on public benefit in agreeing the charity's aims and objectives and in planning its future activities.

Who engaged with and benefited from our activities?

Compass Live Art benefits people of all ages and backgrounds, at many different levels as participants and audiences. During 2020/21, as Covid-19 restricted all live cultural activities, we were unable to engage in person with Leeds communities as we would have expected during a festival year. The Board took the decision in May 2020 that it was not appropriate or possible to transfer the planned in-depth projects to an online experience, given that they were conceived and designed for in-person interaction and community gathering. It was agreed that the festival would be postponed until conditions allowed us to return to public space.

Towards the end of March, we presented our only live project of the year, Pick Me Up (& hold me tight) which brought 524 people out on their daily exercise to stop and pick up a ringing payphone and listen to a moving audio performance.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance

Our programme for the year 2020/21 was severely disrupted by Covid-19 and the restrictions imposed on public gatherings.

Delivery of the November 2020 Compass Festival was postponed and then reimagined as a series of projects taking place over the later part of 2021 as a “slow” festival.

Funding for 2020 was already in place when the first lockdown occurred so we kept working remotely although several times we renegotiated freelance contracts to spread the workload out differently across the year. We were not eligible for most emergency Covid relief funding as we don't have a venue and we don't charge admission – so couldn't show “loss” of immediate income.

We did receive £9,900 emergency relief from The National Lottery Heritage Fund who are funding the Public House project.

Face to face work with communities was not possible although we continued working with artists remotely and created some online activity for participants and audiences e.g. Lost Pubs Campaign - inviting people to tell us their favourite Leeds pub now lost, part of our scheduled project Public House. The reach of the campaign involved 70,000 social media impressions and 2,096 responses. The competition was shared by publican organisations: Campaign for Pubs, Forum of British Pubs and CAMRA alongside our usual audience. We received 206 votes and the winner was The Duchess of York a representation of which will be built into the Yorkshire Square installation.

We had planned a series of artist talks exploring themes of the festival work as wraparound events during the festival. As these could not be delivered live, we partnered with Baile Beyai of Sable Radio to produce 4 podcasts recorded in March 2021:

The Making of *Pick Me Up (& hold me tight)* with ZU-UK

Sick and Tired with Demi Nandhra, Suriya Aisha Toni-Dee Paul and Amahra Spence

Drag, Dance and disco: What is the future of Queer Space with Lucy Hayhoe, Ray Larman Amelia Cavallo – Quiplash and Cassie Leon

Chaat Chat with Popeye Collective

All podcasts were brilliantly facilitated by Pam Johnson, Head of Culture Development, Leeds City Council. Podcast making was a new venture for us and we're very excited by the results which remain as a legacy of this year's work.

19 – 28 March we delivered our first live event of the year: *Pick Me Up (& hold me tight)* by ZU-UK. Compass staff and volunteers had audited all 300+ public phone boxes in Leeds and mapped all the working ones, approximately half. The artists created an interactive map so participants could search for their nearest phone. At 11.00am each day all the working phones rang and when picked up played a beautiful audio piece inviting us to slow down and become better listeners. The work, inspired by the rising rate of suicide in the UK, was a thoughtful, imaginative experience which felt more relevant than ever in this pandemic year. Our social media report indicated 129,667 impressions (viewings) and 2,619 engagements (retweets and responses). 524 people took part live. And we had great feedback:

“Even though I was expecting it. I still jumped when it rang... At a time we are all staying apart, the piece invites intimate collective listening and contemplation about community, public spaces and what it means to feel heard.” Participant via Instagram

Over the period although live engagement was very limited we did reach 27,624 people through our online activity.

We recruited 3 young producers delivering much of this programme online. The programme was designed as 6 months of training leading to delivery of the Compass Festival. It involves workshops in artistic programming, artist liaison and support, marketing and PR, finance and budgeting, licenses and agreements, relationship management with venues and sites, working with participants, stewarding and supporting audiences. Visits to key stakeholders including Arts Council England, Leeds City Council, festival artists, PR professionals and arts institutions. Each producer receives one to one mentoring with scheme leaders every six weeks. They meet 2 days a month building to full time towards the festival, working closely with the artists to produce and present the work.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance (continued)

As conditions eased over the summer of 2020, we were able to meet face to face and we extended the scheme to August 2021. One producer withdrew owing to ill health, but Yasmin Goodison-Braithwaite and Elle Money remain engaged and are actively involved in the delivery of festival projects.

We interviewed 4 new trustees in October 2020 and have increased the skills base and diversity of the board to better represent the communities we work with. The new trustees were registered in early November.

Compass has been active in local and national networks including, Leeds 2023 consultations, local and national Anti-racism workshops and Sustainable Arts in Leeds workshops. During the summer of 2020, Senior Producer, Anna Turzynski was selected from over 900 applicants to take part in the Culture Reset Programme funded by The Gulbenkian Foundation as a practical rapid response to inspire more relevant and impactful cultural organisations and practices.

Financial review

The net expenditure for the year was £39,442, including net income of £418 on unrestricted funds and net expenditure of £39,860 on restricted funds.

Up until the start of the pandemic, Compass was on track to deliver its most ambitious festival to date in November 2020, having increased our investment considerably since the previous festival. We had secured our largest project grant to date from Arts Council England (£125,000) as well as new investment from The National Lottery Heritage Fund (£26,000) towards our Public House project. (This funding was recognised in the 2020 accounts, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102).) The Foyle Foundation awarded us £10,000 towards the festival and the Garfield Weston Foundation awarded £15,000 for 2021/22 towards the artist residency programme in 2021.

Compass Live Art receives minimal core public subsidy (£4,000 from Leeds City Council) and relies on project grants to deliver its programmes.

Our priority for the coming year is to complete delivery of the "slow festival", instigate the latest series of artist residencies and bring the Compass biennial calendar back on track.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

Trustees aim by March 2022 to build a balance in free reserves equal to at least three months' of core expenditure (costs of core team, office rent, insurances etc, equivalent to £12,000) so as to enable the charity to operate in the short term in the event of unexpected delays in the receipt of income or unexpected expenditure. The charity ended 2020/21 with unrestricted reserves of £6,396.

This aim was intended to be met by 31 March 2021, but owing to the financial constraints imposed by the Covid-19 pandemic, trustees agreed to extend the target date to March 2022.

Compass Live Art Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 27/07/2021

Marie Millward (Trustee)

Compass Live Art Limited

Independent examiner's report to the trustees of Compass Live Art Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

28/07/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Compass Live Art Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	4,615	81,774	86,389	232,518
Other income		189	-	189	8,055
Total income		<u>4,804</u>	<u>81,774</u>	<u>86,578</u>	<u>240,573</u>
Expenditure on:					
Core team		2,624	55,354	57,978	47,158
Fundraising consultancy		-	-	-	6,405
Other consultancy		-	-	-	2,689
Artists in residence		-	3,040	3,040	15,840
Bursaries and awards		-	2,500	2,500	2,461
Materials and resources		97	1,900	1,997	1,070
Artists' fees		841	49,615	50,456	10,968
Travel and accommodation		-	1,047	1,047	6,411
Hospitality		-	-	-	650
Training and conferences		51	-	51	297
Marketing		-	4,216	4,216	729
Rent, room hire and storage		-	3,287	3,287	1,111
Insurance		-	675	675	1,198
Independent examination		540	-	540	480
Postage and stationery		135	-	135	119
Memberships and subscriptions		16	-	16	215
Other administration costs		15	-	15	27
Bank charges		67	-	67	111
Total expenditure		<u>4,386</u>	<u>121,634</u>	<u>126,020</u>	<u>97,939</u>
Net income / (expenditure)		<u>418</u>	<u>(39,860)</u>	<u>(39,442)</u>	<u>142,634</u>
Fund balances brought forward		<u>5,978</u>	<u>148,400</u>	<u>154,378</u>	<u>11,744</u>
Fund balances carried forward	(3)	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>

All incoming resources and resources expended derive from continuing activities.

Compass Live Art Limited

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) 1,604	31,500	33,104	100,500
Cash at bank and in hand	5,432	77,040	82,472	54,518
Total current assets	<u>7,036</u>	<u>108,540</u>	<u>115,576</u>	<u>155,018</u>
Current liabilities:				
amounts falling due within one year				
Accruals	640	-	640	640
Total current liabilities	<u>640</u>	<u>-</u>	<u>640</u>	<u>640</u>
Net current assets / (liabilities)	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Total assets less current liabilities	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Net assets	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>
Funds				
Unrestricted funds	6,396	-	6,396	5,978
Restricted funds	-	108,540	108,540	148,400
Total funds	<u>6,396</u>	<u>108,540</u>	<u>114,936</u>	<u>154,378</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 27/07/2021

Marie Millward (Trustee)

Compass Live Art Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Arts Council England (ACE)	-	-	-	175,018
The Foyle Foundation	-	10,000	10,000	5,000
The Garfield Weston Foundation	-	15,000	15,000	10,000
The National Lottery Heritage Fund (NLHF)	-	9,900	9,900	26,000
Cambridge Junction	-	-	-	7,000
Leeds City Council (LCC)	4,000	9,750	13,750	5,000
Leeds Civic Trust	-	-	-	3,500
Sir George Martin Trust	-	-	-	1,000
East Street Arts	-	5,000	5,000	-
Leeds Culture Trust	-	8,100	8,100	-
Leeds Business Improvement District (BID)	-	11,459	11,459	-
Bruntwood Management	-	5,000	5,000	-
University of Leeds	-	1,565	1,565	-
Wade's Charity	-	1,000	1,000	-
Leeds Inspired	-	5,000	5,000	-
Donations	615	-	615	-
	<u>4,615</u>	<u>81,774</u>	<u>86,389</u>	<u>232,518</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
ACE festival 2020/21	118,900	-	68,765	-	50,135
The NLHF	26,000	-	13,000	-	13,000
Sir George Martin Trust	1,000	-	1,000	-	-
Leeds Civic Trust	2,500	-	-	-	2,500
The Foyle Foundation	-	10,000	5,000	-	5,000
Garfield Weston Foundation	-	15,000	-	-	15,000
The NLHF (Covid)	-	9,900	9,900	-	-
Leeds BID: What's Eating Reality	-	6,459	6,459	-	-
Leeds BID: Festival 20/21	-	5,000	5,000	-	-
Bruntwood Management	-	5,000	5,000	-	-
LCC Waterfront Enhancement	-	9,750	4,750	-	5,000
East Street Arts	-	5,000	-	-	5,000
Leeds Culture Trust	-	8,100	1,195	-	6,905
University of Leeds	-	1,565	1,565	-	-
Wade's Charity	-	1,000	-	-	1,000
Leeds Inspired	-	5,000	-	-	5,000
	<u>148,400</u>	<u>81,774</u>	<u>121,634</u>	<u>-</u>	<u>108,540</u>

Fund name

Purpose of restriction

ACE festival 2020/21	Towards the festival costs for 2020/21, extended to 2021/22
The NLHF	Towards the Public House project to be delivered in 2020/21, extended to
Sir George Martin Trust	Towards the festival costs for 2020/21
Leeds Civic Trust	Towards the Public House project
The Foyle Foundation	Towards a re-imagined Compass Festival as it was rescheduled to 2021.
Garfield Weston Foundation	For delivery of Compass Artists Residencies
The NLHF (Covid)	Emergency Covid Relief for staff costs for 4 months during the pandemic

Compass Live Art Limited
Notes to the accounts continued
for the year ended 31 March 2021

3 Restricted funds (continued)

Fund name	Purpose of restriction
Leeds BID: WER	Towards the What's Eating Reality project
Leeds BID: Festival 20/21	Towards festival costs particularly marketing
Bruntwood Management	For enhancement activities
LCC Waterfront Enhancement	For the Ballad of Crown Point Bridge project
East Street Arts	For developing a project – Satellite – by Toni Lewis
Leeds Culture Trust	For Pickle & Grind project
University of Leeds	Towards the What's Eating Reality project
Wade's Charity	For One in, One out, as part of the festival
Leeds Inspired	For One in, One out, as part of the festival

4 Debtors and prepayments

	2021	2020
	£	£
<u>Debtors</u>		
Grants awarded but not yet received - ACE	12,500	87,500
Grants awarded but not yet received - HLF	13,000	13,000
Grants awarded but not yet received - Wade's Charity	1,000	-
Grants awarded but not yet received - Leeds Inspired	5,000	-
Gift Aid	615	-
<u>Prepayment</u>		
Insurance	989	-
	<u>33,104</u>	<u>100,500</u>

5 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Compass Live Art Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	4,615	4,000	81,774	228,518	86,389	232,518
Other income	189	8,055	-	-	189	8,055
Total income	4,804	12,055	81,774	228,518	86,578	240,573
Expenditure						
Core team	2,624	-	55,354	47,158	57,978	47,158
Fundraising consultancy	-	-	-	6,405	-	6,405
Other consultancy	-	-	-	2,689	-	2,689
Artists in residence	-	-	3,040	15,840	3,040	15,840
Bursaries and awards	-	-	2,500	2,461	2,500	2,461
Materials and resources	97	-	1,900	1,070	1,997	1,070
Artists' fees	841	1,568	49,615	9,400	50,456	10,968
Travel and accommodation	-	-	1,047	6,411	1,047	6,411
Hospitality	-	388	-	262	-	650
Training and conferences	51	297	-	-	51	297
Marketing	-	729	4,216	-	4,216	729
Rent, room hire and storage	-	1,111	3,287	-	3,287	1,111
Insurance	-	1,198	675	-	675	1,198
Independent examination	540	480	-	-	540	480
Telephone and internet	-	-	-	-	-	-
Postage and stationery	135	119	-	-	135	119
Memberships and subscriptions	16	215	-	-	16	215
Other administration costs	15	27	-	-	15	27
Bank charges	67	111	-	-	67	111
Total expenditure	4,386	6,243	121,634	91,696	126,020	97,939
Net income / (expenditure)	418	5,812	(39,860)	136,822	(39,442)	142,634
Fund balances brought forward	5,978	166	148,400	11,578	154,378	11,744
Fund balances carried forward	6,396	5,978	108,540	148,400	114,936	154,378