

East Molesey Cricket Club

Annual Report

31 October 2024

East Molesey Cricket Club



East Molesey Cricket Club Treasurer's Report Year Ended 31 October 2024

Overview

It has been a successful year for the Club financially. As in 2021/22 and 2022/23, we have benefitted from maximising the possible revenue from both the bar and the café working alongside each other.

First, this income has been invested in our facilities at Graburn Way. The pavilion's toilets, boiler, radiators and associated plumbing were upgraded for £30,411 (Note 10 Additions). Furthermore, new covers were bought for Graburn Way for £7,788 (Note 10 Additions) allowing us to move our existing covers to the WECA to improve our covering there. Finally, the scorers' area was upgraded for £1,221 near the Scorebox to allow for them to have their own space on match days (Note 10 Additions)

Secondly, the income has allowed us to pay down all the Club's debt which stood at £59,167 at the start of the financial year leaving us debt free for the first time in a number of years.

Income

Bar

Since becoming a registered charity, the Club has set up a trading subsidiary, East Molesey Cricket Club Bar Ltd (Company No 11398581), in order to earn all the bar profits and donate them back to the Club free of corporation tax. The bar profits are thus shown on a Donations line in the Income & Expenditure Account but nothing has changed practically speaking beyond that.

The bar's profit has stayed flat in the year (from £72,139 in 2022/23 to £72,134 in 2023/24 (Note 2)). Tracy has continued to put particular emphasis on our pavilion hire fees to non-members and increasing our drinks prices for non-members to more appropriately compare to other local venues available to them. She has simultaneously kept members' drinks prices flat in the year in order to continue to strike a balance as is correct for us as a members' club. Thank you very much to Tracy for all of her efforts this year.

Rental Income

Licence fee income received from Miss Polly Café for the use of the café space has reduced from £50,000 in 2022/23 to £40,000 in 2023/24 (Note 4). This has to be deemed a considerable success in the context of our licensees at the start of the financial year, Miss Polly Café Ltd, going into administration in December. First, the Club was able to hold onto our £10,000 deposit to clear most if not all of the licence fee arrears. We were then grateful to Sam for being available at short notice to begin trading in quick time and minimise the unavoidable dead time of no trading.



It should also be noted alongside this that the Club was able to purchase the fixtures and fittings of the café from Miss Polly Café Ltd's administrators for a heavily discounted £10,000 and sell them on to Sam for £15,000 giving the Club a profit on their disposal of £5,000 (Note 9). Alongside the licence fee, this took the Club's total proceeds from the café to £45,000 for the year against a budget of £50,000. We can be very pleased with the limitation of the damage here. Thank you to the Committee and in particular Jez for navigating this process successfully.

The new licensee signed to the same terms as the previous one so we can expect the licence fee to return to previous levels of £50,000 with a full year's trading in 2024/25.

Members' Subscriptions and Fees

The Club's largest source of income has always been and will continue to be from members' subscriptions and match fees. They have increased in the year to £146,860 vs £133,883 in 2022/23 (Note 1). Thank you very much to Annika, Jamie, Matt and all the captains for collecting them in the year.

Donations

Thank you very much as always to all our members who donated money to the Club in the year (Income & Expenditure Account). The Club is always hugely grateful for these, big or small. We on the committee all hope you believe they are being put to good use. The Club's charitable status has allowed us to claim Gift Aid on these donations which grosses up their value by 20%.

Sponsorship

Sponsorship income has increased again this year at £28,785 compared to £17,049 in 2022/23 (Income & Expenditure Account). This year's figure does however include two lots of annual sponsorship of £6,005 each received from Charles Stanley in the year to sponsor the new, longer wheelie covers at Graburn Way. We therefore cannot expect this income to replicate itself in 2024/25. Thank you very much to all our sponsors for their generous support in this challenging economic environment. Thank you too to Mike for his work on this difficult income stream for the Club. It has increased exponentially over his time in charge.

Expenditure and Investment

Ground

After having spent a total of £145,851 on our Groundsman's Shed & Yard (£80,265), Ground Machinery (£54,569) and WECA Improvements (£11,017) in 2021/22 and 2022/23, it is nice to have a good visibility and control of the costs of maintaining our two grounds. The total costs are up in the year from £48,980 in 2022/23 to £55,008 this year (Income & Expenditure Account). This is almost exclusively a result of the increased labour we have taken on it order to better service the WECA.



These were significant upfront costs but it is clear this move will be beneficial for the Club in the long run. We are fortunate to have had access to the required funds to make the change. Thank you to Rich who guided us through this process. His expertise allowed us to find consistent value in the second hand market throughout the project last winter.

The Committee is aware that further funds will be required at the WECA in 2024/25 in order to continue its improvement but excellent progress has been made over the past two years.

Light and Heat

Up until the end of last year, the Club has been largely unaffected by the recent increase in utility costs as our contracted rate was fixed until August 2023. They have increased this year to £15,536 in 2023/24 compared to £10,599 in 2022/23 (Income & Expenditure Account). This represents a full year on the new tariff so we do not envisage any further material increases in the future if the current environment remains unchanged.

Loan Repayments

ECB Loan for Outdoor Nets of £50,000

In 2017, the Club's £72,456 five-lane outdoor net facility (Other in Note 10) was mainly funded by a £50,000 interest-free loan from the ECB (Balance Sheet) repayable over five years. As part of its coronavirus support measures, the ECB volunteered to suspend the quarterly payments from 24 May 2020 until the one due on 25 November 2021. As a result, the loan balance did not reduce in financial year 2020/21. Repayments resumed on that loan in 2021/22 and continued in 2022/23 leaving £7,500 outstanding at the start of this financial year. The Club has completed the repayments on time in the year with the last one due on 25 May 2024. Thank you to those who gave personal guarantees against this loan at the outset.

ECB Covid-19 Loan of £5,000

The Club received a £5,000 interest-free loan repayable over 4 years from the ECB on 22 May 2020 (Other Loans on Balance Sheet) as support through the coronavirus pandemic. The quarterly repayments of £416.67 each against this loan started on 24 November 2021 and ended on 24 August 2024 so this too is fully paid off. No personal guarantees were required from members to receive this financing.

Members Loans of £50,000

The Club received £50,000 of Members Loans (Balance Sheet) from four members in the last financial year to fund the building of our new Driveway (Note 10 Other) at Graburn Way. Thank you to those members for the trust shown in the Club allowing us to get this project done before the Club could afford it organically. The Committee's first priority in 2023/24 before anything else was to repay this. This was done in full after the collection of our Subscriptions last Spring.



Independent Examination

As a Registered Charity (Charity Commission Number 1177586) with gross income greater than £25,000, charity law requires us to arrange an Independent Examination of our accounts. We did so last year for the Club's year ended 31 October 2023 and the Committee will again this year once they have been signed off at the AGM. Our Independent Examiners are below:

Robert A Price LP
Chartered Certified Accountant
39 Etchingham Park Road
Finchley
London
N3 2DU

Kieran Burge
Treasurer

East Molesey Cricket Club



East Molesey Cricket Club Income & Expenditure Account Year ended 31 October 2024

	Note	2024 (£)	2023 (£)
Income			
Members' subscriptions and fees	1	146,860	133,883
Donations			
General		9,723	13,733
Restricted		-	-
EMCC Bar Ltd	2	72,134	72,139
Sponsorship		28,785	17,049
Grants		8,654	-
Socials	3	-243	3,087
Rental income	4	55,292	59,729
Other		1,166	1,255
		322,371	300,875
Expenditure			
Rates		73	37
Light and heat		15,536	10,599
Water		8,878	2,692
Rubbish disposal		3,568	4,338
Sewage disposal		3,231	4,317
Cleaning		10,331	7,449
Repairs & maintenance		10,881	10,228
Insurance		8,865	8,333
Ground maintenance	5	55,008	48,980
Overseas player	6	10,137	13,361
Playing costs	7	50,614	41,244
Coaching	8	46,890	44,227
Accountancy fees		500	500
Other	9	97,883	85,471
		322,395	281,776
Excess of Income over Expenditure		-24	19,099
Capital Expenditure		52,778	108,950
Excess of Income over Expenditure and Capex		-52,802	-89,851

East Molesey Cricket Club



East Molesey Cricket Club Balance Sheet as at 31 October 2024

	Note	31 October 2024 (£)	31 October 2023 (£)
Non-current assets			
Fixed assets	10	217,294	242,069
Current assets			
Other stock		2,389	979
Prepayments		1,920	1,878
Trade debtors		1,950	21,596
Cash at bank		12,885	18,069
Loan to EMCC Bar Ltd		27,384	37,710
		46,528	80,232
Total assets		263,822	322,301
Non-current liabilities			
ECB Outdoor Nets Loan		-	7,500
Other Loans		-	1,667
Members Loans		-	50,000
		-	59,167
Current liabilities			
Trade payables		2,236	459
Deferred income		4,506	15,837
Café deposit		10,000	10,000
Other creditors		9,993	(272)
		26,735	26,024
Total liabilities		26,735	85,191
Net assets		237,087	237,110
Reserves			
General		237,087	237,110
Restricted		-	-
Total reserves		237,087	237,110

East Molesey Cricket Club



East Molesey Cricket Club Notes to the Accounts Year Ending 31 October 2024

Note 1 - Members' subscriptions and fees

	2024 (£)	2023 (£)
Seniors		
Subscriptions	7,715	8,125
Match fees	6,030	5,964
Winter nets	2,400	2,270
	16,145	16,359
Juniors		
Boys Subscriptions	80,355	71,755
Girls Subscriptions	32,500	27,995
Winter nets	17,260	16,634
	130,115	116,384
Social		
Subscriptions	600	1,140
	146,860	133,883
	2024	2023
<i>Number of senior members</i>	<i>40</i>	<i>40</i>
<i>Number of juniors members (Boys)</i>	<i>464</i>	<i>471</i>
<i>Number of juniors members (Girls)</i>	<i>187</i>	<i>193</i>
<i>Number of social members</i>	<i>16</i>	<i>19</i>
<i>Number of life members</i>	<i>17</i>	<i>17</i>
	724	740

Note 2 – Donations from East Molesey Cricket Club Bar Ltd

	2024 (£)	2023 (£)
Bar takings	187,239	205,858
Pavilion hire	9,840	19,795
Stock purchased	-56,423	-73,437
Salaries	-47,607	-50,316
Other	-20,915	-29,761
	72,134	72,139

East Molesey Cricket Club



East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2024

Note 3 – Socials

	2024 (£)	2023 (£)
Income	6,105	21,617
Expenditure	-6,348	-18,530
	-243	3,087

Note 4 - Rental income

	2024 (£)	2023 (£)
Café	40,000	50,000
Telephone mast	5,149	5,149
Other	10,143	4,580
	55,292	59,729

Note 5 - Grounds maintenance

	2024 (£)	2023 (£)
Groundsman	42,050	35,759
Machinery Servicing	3,619	4,976
Machinery Hire	236	660
Container Rental	-	-
Ground Supplies	8,303	7,556
Other	800	29
	55,008	48,980

East Molesey Cricket Club



East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2024

Note 6 - Overseas player

	2024 (£)	2023 (£)
Flights	1,115	1,297
Salary	5,726	6,984
Accommodation	1,500	5,000
Other	1,796	80
	10,137	13,361

Note 7 - Playing costs

	2024 (£)	2023 (£)
Seniors		
Teas	8,450	7,500
Scorers	7,291	5,505
Umpires	748	238
Competition subscriptions	3,822	3,650
Winter nets	2,100	3,952
Pitch hire	7,087	2,630
Equipment	2,692	649
	32,190	24,124

Juniors

Competition subscriptions	3,532	2,459
Winter nets	6,265	5,540
Pitch hire	3,783	5,050
Equipment	3,819	3,216
Trophies	1,025	855
	18,424	17,120
	50,614	41,244

East Molesey Cricket Club



East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2024

Note 8 – Coaching

	2024 (£)	2023 (£)
Seniors' coaching	6,259	5,705
Juniors' coaching	38,931	38,408
Coaching courses	1,700	114
	46,890	44,227

Note 9 - Other expenditure

	2024 (£)	2023 (£)
Television, Telephone & Internet	540	396
Security	1,486	2,021
Depreciation	67,553	63,449
(Profit)/loss on disposal of fixed assets	-5,000	-
Bank charges	3,715	3,990
Software	2,883	983
Administration costs	16,000	-
Charitable donations	1,213	-
Miscellaneous expenditure	9,493	14,632
	97,883	85,471

East Molesey Cricket Club
Notes to the Accounts (cont.)
Year Ending 31 October 2024

Note 10 - Fixed assets

	Ground Machinery	Groundsman's Shed & Yard	Pavilion Improvements	Covers	WECA Improvements	Fixtures & Fittings	Other	Total (£)
Cost								
1 November 2023	74,169	80,265	26,972	6,490	11,017	42,943	238,963	480,819
Additions	195	-	30,411	7,788	-	13,163	1,221	52,778
Disposals	-	-	-	-	-	-10,000	-	-10,000
31 October 2024	74,364	80,265	57,383	14,278	11,017	46,106	240,184	523,597
Accumulated depreciation								
1 November 2023	35,650	7,989	6,322	6,490	4,396	41,494	136,409	238,750
Charge in the year	14,873	8,027	5,098	7,788	2,204	3,975	25,588	67,553
Disposals	-	-	-	-	-	-	-	-
31 October 2024	50,523	16,016	11,420	14,278	6,600	45,469	161,997	306,303
Net book value								
1 November 2023	38,519	72,276	20,650	-	6,621	1,449	102,554	242,069
31 October 2024	23,841	64,249	45,963	-	4,417	637	78,187	217,294

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST MOLESEY CRICKET CLUB

Independent examiner's report to the trustees of East Molesey Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 on the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Sophie Jones FCCA

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill MK17 9AH

Date: 30th July 2025