

East Molesey Cricket Club

Annual Report

31 October 2023

East Molesey Cricket Club



East Molesey Cricket Club Treasurer's Report Year Ended 31 October 2023

Overview

As in 2021/22, the Club has continued to benefit financially from both the bar and the café.

The proceeds from this income have been spent on our grounds both at Graburn Way and at the WECA. This investment is shown in costs associated with the Groundsman's Shed & Yard (£17,956 in 2022/23 on top of £62,309 in 2021/22 totalling £80,265) and Ground Machinery (£37,791 in 2022/23 on top of £16,778 in 2021/22 totalling £54,569). This should all be seen in conjunction with last year's £32,194 investment in the Club's acquisition, improvements to and maintenance of the WECA.

This investment is now broadly complete and will increase the quality of the facilities at both of the Club's grounds in the long term as it has allowed us to move away from a contractor groundsman model to a full-time dedicated Head Groundsman. This will provide us with more time invested on our grounds every year going forward. This all represents a major step forward for us as a Club. The substantial upfront costs required to make this possible would have been totally unachievable three years ago.

Finally, as a standalone project, the Club has also invested £46,515 in our Driveway (Note 10). This was funded entirely by Member Loans totalling £50,000 (Balance Sheet) from four members. I hope everyone will agree that this was a welcome improvement to Graburn Way allowing us to cater for the increased traffic from both members and non-members that we have experienced in recent years.

Income

Bar

Since becoming a registered charity, the Club has set up a trading subsidiary, East Molesey Cricket Club Bar Ltd (Company No 11398581), in order to earn all the bar profits and donate them back to the Club free of corporation tax. The bar profits are thus shown on a Donations line in the Income & Expenditure Account but nothing has changed practically speaking beyond that.

The bar profit has decreased from £105,448 in 2021/22 to £72,139 in 2022/23 (Note 2). This was expected after a one-off year in 2021/22 as we opened up after the pandemic and remains a very healthy return for a "normal" year of trading. Tracy has continued to put particular emphasis on our pavilion hire fees to non-members and increasing our bar prices for non-members to more appropriately compare to other local venues available to them. Thank you very much to Tracy for all of her efforts this year.

East Molesey Cricket Club



Rental Income

Licence fee income received from Miss Polly Café for the use of the café space has remained flat at £50,000 in the year (Note 4). The licence fee due is based on the café's turnover in the year. This reflects the maximum possible licence fee available to the Club under the current agreement.

The large decrease in total rental income in the year was expected and was a result of the £22,000 one-off opportunity presented by The Boys in the Boat filming close by at Molesey Boat Club in 2021/22 that was not repeatable in 2022/23.

Members' Subscriptions and Fees

The Club's largest source of income has always been and will continue to be from members' subscriptions and match fees. They have increased in the year to £133,883 vs £121,319 in 2021/22 (Note 1). Thank you very much to Annika, Jamie, Matt and all the captains for collecting them in the year.

Donations

Thank you very much as always to all our members who donated money to the Club in the year (Income & Expenditure). The Club is always hugely grateful for these, big or small. We on the committee all hope you believe they are being put to good use. The Club's charitable status has allowed us to claim Gift Aid on these donations which grosses up their value by 20%.

Sponsorship

Sponsorship income has remained strong in the year at £17,049 compared to £19,433 in 2021/22. Furthermore, this £17,049 does not include an additional £6,005 received from Charles Stanley in the year to sponsor new, longer wheelie covers at Graburn Way. This income is going to be recognised in 2023/24 when the covers are ordered and used. Thank you very much to all our sponsors for their generous support in this challenging economic environment. Thank you too to Mike for his work improving upon this difficult income stream for the Club.

Expenditure and Investment

Ground Machinery

The Club's main investment in the year was our £37,791 (Note 10) spend on updating our ground machinery after nine years of relying upon contractors' own equipment. This is on top of the £16,778 spend in 2021/22. Thank you to Rich who guided us through this process. His expertise allowed us to find consistent value in the second hand market throughout the project last winter.



Groundsman's Shed & Yard

The Committee was also pleased to complete the build of our new Groundsman's Shed and Yard to give Rich somewhere to work out of. This project had previously cost the Club £62,309 in fees for the planning application and build cost (Cost in Note 10). The final build costs of £17,956 are in this financial year (Additions in Note 10).

Light and Heat

Up until the end of these accounts, the Club has been largely unaffected by the recent increase in utility costs as our contracted rate was fixed until August 2023. We have begun to see the effect of our increased rate at the end of this financial year with our Light and Heat cost rising from £3,964 in 2021/22 to £10,599 this year (Income & Expenditure Account). Going forward, we are conscious that these costs will become more significant as we go into our first full financial year at the current rates.

Loan Repayments

ECB Loan for Outdoor Nets of £50,000

In 2017, the Club's £72,456 five-lane outdoor net facility (Other in Note 10) was mainly funded by a £50,000 interest-free loan from the ECB (Balance Sheet) repayable over five years. As part of its coronavirus support measures, the ECB volunteered to suspend the quarterly payments from 24 May 2020 until the one due on 25 November 2021. As a result, the loan balance did not reduce in financial year 2020/21. Repayments resumed on that loan in 2021/22 and continued in 2022/23 leaving £7,500 outstanding at year end. The Club has 3 quarterly payments of £2,500 remaining before it is fully repaid with the last one due on 25 May 2024. The Club will have no issues meeting this repayment schedule. Thank you to those who gave personal guarantees against this loan at the outset.

ECB Covid-19 Loan of £5,000

The Club received a £5,000 interest-free loan repayable over 5 years from the ECB on 22 May 2020 (Other Loans on Balance Sheet) as support through the coronavirus pandemic. The quarterly repayments of £416.67 each against this loan started on 24 November 2021 and will end on 24 August 2026. No personal guarantees were required from members to receive this financing.

Members Loans of £50,000

The Club received £50,000 of Members Loans (Balance Sheet) from four members in this financial year to fund the building of our new Driveway (Note 10) at Graburn Way. Thank you to those members for the trust shown in the Club allowing us to get this project done before the Club could afford it organically. The Committee's first priority in 2023/24 before anything else will be repaid as soon as cashflow allows. This will likely be after the collection of our Subscriptions in the Spring.

Independent Examination

East Molesey Cricket Club



As a Registered Charity (Charity Commission Number 1177586) with gross income greater than £25,000, charity law requires us to arrange an Independent Examination of our accounts. We did so last year for the Club's year ended 31 October 2021 and the Committee will again this year once they have been signed off at the AGM. Our Independent Examiners are below:

Robert A Price LP
Chartered Certified Accountant
39 Etchingham Park Road
Finchley
London
N3 2DU

Kieran Burge
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST MOLESEY CRICKET CLUB

Independent examiner's report to the trustees of East Molesey Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 on the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Sophie Jones FCCA

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill MK17 9AH

Date: 14th May 2024

East Molesey Cricket Club



East Molesey Cricket Club Income & Expenditure Account Year ended 31 October 2023

	Note	2023 (£)	2022 (£)
Income			
Members' subscriptions and fees	1	133,883	121,319
Donations			
General		13,733	1,769
Restricted		-	-
EMCC Bar Ltd	2	72,139	105,448
Sponsorship		17,049	19,433
Grants		-	12,500
Socials	3	3,087	-8,595
Rental income	4	59,729	78,548
Other		1,255	1,919
		300,875	332,341
Expenditure			
Rates		37	265
Light and heat		10,599	3,964
Water		2,692	3,417
Rubbish disposal		4,338	3,380
Sewage disposal		4,317	2,379
Cleaning		7,449	4,113
Repairs & maintenance		10,228	10,173
Insurance		8,334	7,423
Ground maintenance	5	48,980	66,239
Overseas player	6	13,361	13,469
Playing costs	7	40,389	36,161
Coaching	8	44,227	41,016
Accountancy fees		500	500
Other	9	86,325	45,863
		281,776	238,362
Excess of Income over Expenditure		19,099	93,979
Capital Expenditure		108,950	95,887
Excess of Income over Expenditure and Capex		-89,851	-1,908

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East Molesey Cricket Club Balance Sheet as at 31 October 2023

	Note	31 October 2023 (£)	31 October 2022 (£)
Non-current assets			
Fixed assets	10	242,069	197,480
Current assets			
Other stock		979	979
Prepayments		1,878	1,762
Trade debtors		21,595	11,727
Cash at bank		18,069	29,535
Loan to EMCC Bar Ltd		37,710	29,451
		80,231	73,454
Total assets		322,301	270,934
Non-current liabilities			
ECB Outdoor Nets Loan		7,500	17,500
Other Loans		1,667	3,280
Sewage connection grant		-	912
		9,167	21,692
Current liabilities			
Trade payables		459	13,453
Deferred income		15,837	4,505
Café deposit		10,000	10,000
Members Loans		50,000	-
Other creditors		(272)	3,273
		76,024	31,231
Total liabilities		85,191	52,923
Net assets		237,110	218,011
Reserves			
General		237,110	218,011
Restricted		-	-
Total reserves		237,110	218,011

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East Molesey Cricket Club Notes to the Accounts Year Ending 31 October 2023

Note 1 - Members' subscriptions and fees

	2023 (£)	2022 (£)
Seniors		
Subscriptions	8,125	7,455
Match fees	5,964	6,553
Winter nets	2,270	4,436
	16,359	18,444
Juniors		
Boys Subscriptions	71,755	63,915
Girls Subscriptions	27,995	21,485
Winter nets	16,634	16,515
	116,384	101,915
Social		
Subscriptions	1,140	960
	133,883	121,319
	2023	2022
<i>Number of senior members</i>	40	37
<i>Number of juniors members (Boys)</i>	471	446
<i>Number of juniors members (Girls)</i>	193	145
<i>Number of social members</i>	19	15
<i>Number of life members</i>	17	17
	740	660

Note 2 – Donations from East Molesey Cricket Club Bar Ltd

	2023 (£)	2022 (£)
Bar Profit		
Bar takings	225,653	277,714
Stock purchased	-73,437	-83,637
Salaries	-50,316	-62,098
Other	-29,761	-26,531
	72,139	105,448

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2023

Note 3 – Socials

	2023 (£)	2022 (£)
Income	21,617	12,134
Expenditure	-18,530	-20,729
	3,087	-8,595

Note 4 - Rental income

	2023 (£)	2022 (£)
Café	50,000	50,000
Telephone mast	5,149	5,149
Other	4,580	23,399
	59,729	78,548

Note 5 - Grounds maintenance

	2023 (£)	2022 (£)
Groundsman	35,759	31,691
Machinery Servicing	4,976	3,906
Machinery Hire	660	4,093
Container Rental	-	534
Ground Supplies	7,556	25,149
Other	29	866
	48,980	66,239

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2023

Note 6 - Overseas player

	2023 (£)	2022 (£)
Flights	1,297	1,439
Salary	6,984	5,700
Accommodation	5,000	5,000
Other	80	1,330
	13,361	13,469

Note 7 - Playing costs

	2023 (£)	2022 (£)
Seniors		
Teas	7,500	4,634
Scorers	5,505	5,149
Umpires	238	186
Competition subscriptions	3,650	3,723
Winter nets	3,952	4,800
Pitch hire	2,630	5,078
Equipment	649	857
	24,124	22,552

Juniors

Competition subscriptions	2,459	1,983
Winter nets	5,540	6,750
Pitch hire	5,050	1,875
Equipment	3,216	3,001
	16,265	13,609
	40,389	36,161

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2023

Note 8 – Coaching

	2023 (£)	2022 (£)
Seniors' coaching	5,705	4,775
Juniors' coaching	38,408	34,801
Coaching courses	114	1,460
	44,227	41,036

Note 9 - Other expenditure

	2023 (£)	2022 (£)
Television, Telephone & Internet	396	204
Security	2,021	2,130
Depreciation	63,449	27,810
Bank charges	3,990	3,612
Software	1,627	1,363
Miscellaneous expenditure	14,842	10,744
	86,325	45,863

East Molesey Cricket Club
Notes to the Accounts (cont.)
Year Ending 31 October 2023

Note 10 - Fixed assets

	Ground Machinery	Groundsman's Shed & Yard	Driveway	Outdoor Nets	WECA Improvements	Fixtures & Fittings	Other	Total (£)
Cost								
1 November 2022	36,378	62,309	3,100	77,791	10,967	40,375	140,952	371,872
Additions	37,791	17,956	46,515	-	50	2,568	4,450	109,330
Disposals	-	-	-	-	-	-	-	-
31 October 2023	74,169	80,265	49,615	77,791	11,017	42,943	145,402	481,202
Accumulated depreciation								
1 November 2022	20,376	-	3,100	36,388	2,193	35,227	77,108	174,392
Charge in the year	15,274	-	4,961	7,779	2,203	6,267	19,888	64,361
Disposals	-	-	-	-	-	-	-	-
31 October 2023	35,650	7,989	8,061	44,167	4,396	41,494	96,996	238,753
Net book value								
1 November 2022	16,002	62,309	-	41,403	8,774	5,148	63,844	197,480
31 October 2023	38,519	72,276	41,554	33,624	6,621	1,449	48,406	242,069