

East Molesey Cricket Club

Annual Report

31 October 2022

East Molesey Cricket Club



East Molesey Cricket Club Treasurer's Report Year Ended 31 October 2022

Overview

As in 2021, the Club has continued to benefit from the financial rewards that we always knew were available from both the bar and the café.

The proceeds from this income have been invested in the Committee's top two priorities, our second ground and our car parking capacity at Graburn Way. Much of this investment was in this financial year and is shown in costs associated with the Groundsman's Shed & Yard (£54,385), Ground Machinery (£16,778) and the acquisition of, improvements to and maintenance of the WECA (£32,194) as detailed further below.

Post-year end, and therefore not visible in these accounts, the investment in these two priorities has continued and will be completed before the 2023 season. The Groundsman's Shed & Yard has been finished (£16,664 in Winter of 2022/23), a full-time groundsman has been hired and ground machinery has been purchased (£17,735 in Winter of 2022/23 with a further £18,045 budgeted before the season starts).

This has allowed the Club to increase its car parking capacity at Graburn Way with the removal of the shipping containers. Furthermore, we have long term residence over a second ground that we know will be in great shape in 2023 and onwards because it is looked after by our groundsman with our machinery. This all represents a major step forward for us as a Club. The substantial upfront costs required to make this possible would have been totally unachievable only two years ago.

Income

Bar

Since becoming a registered charity, the Club has set up a trading subsidiary, East Molesey Cricket Club Bar Ltd (Company No 11398581), in order to earn all the bar profits and donate them back to the Club free of corporation tax. The bar profits are thus shown on a Donations line in the Income & Expenditure Account but nothing has changed practically speaking beyond that.

The bar profit has increased to £105,448 in 2021/22 from £57,702 in 2020/21 (Note 2). Thank you very much to Tracy Tilly for all of her efforts to make this possible. Tracy has put particular emphasis this year on increasing our Pavilion Hire Fees to non-members (£5,977 in 2020/21 to £26,350 in 2021/22) and increasing our bar prices for non-members to more appropriately compare to other local venues available to them. The result is a fantastic set of figures despite the inflationary pressures on our stock purchases.

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Rental Income

Licence fee income received from Miss Polly Café for the use of the café space has increased to £50,000 in 2021/22 versus £49,815 in 2020/21 (Note 4). The licence fee due is based on the café's turnover in the year. This reflects the maximum possible licence fee available to the Club under the current agreement.

The large increase in total rental income in the year was mainly thanks to the £22,000 one-off opportunity presented by The Boys in the Boat filming close by at Molesey Boat Club. Well done to Sam Burge for the negotiating on this amount.

Members' Subscriptions and Fees

The Club's largest source of income has always been and will continue to be from members' subscriptions and match fees. They have increased significantly in the year to £121,319 compared to £89,917 in 2020/21 (Note 1). This is primarily a result of the return of winter nets after a one year hiatus in 2021. Thank you very much to Emma Drummond, Jamie Southgate, Matthew Tigg and all the captains for collecting them in the year.

Donations

Thank you very much as always to all our members who donated money to the Club in the year (Income & Expenditure). The Club is always hugely grateful for these, big or small. We on the committee all hope you believe they are being put to good use. The Club's charitable status has allowed us to claim Gift Aid on these donations which grosses up their value by 20%.

Sponsorship

Sponsorship income has nearly doubled in the year from £13,704 in 2020/21 to £19,433 in 2021/22. First and foremost, thank you very much to all our sponsors for their generous support in this challenging environment. Thank you to Mike O'Leary for his work improving upon this difficult income stream for the Club.

Grant Income

Grant Income is down in the year from £25,738 in 2020/21 to £12,500 in 2021/22. This is primarily a result of the end of the government grants available through the coronavirus pandemic. This year's figure is mainly the £10,000 grant received from the Surrey Cricket Foundation for our purchase of a roller for the WECA. These grants do not need to be repaid.

Expenditure and Investment

Groundsman's Shed & Yard

The Club's main investment in the year was the Groundsman's Shed and Yard. This project had previously cost the Club £7,924 in fees for the planning application (Cost in Note 10). The build costs of £54,385 are in this financial year (Additions in Note 10) and, as mentioned above, an additional £16,664 has been spent since 31 October 2022 to complete the project. These costs will show in next year's accounts.



Ground Machinery

The additions to Ground Machinery in the year totalling £16,778 include the new roller for the maintenance of the WECA and a deposit towards a large outfield mower for Graburn Way (Additions in Note 10). As mentioned above, the Club has budgeted for an additional £35,780 to be spent after 31 October 2022 to acquire all the machinery we need. These costs will show in next year's accounts.

Acquisition, Improvements and Maintenance of the WECA

The costs associated with our new second ground are spread across various lines in the accounts. First and foremost, the Club agreed a 5 year lease with Elmbridge Borough Council starting on 4 February 2022 for £5,000 per year for the use of the cricket ground and pavilion at West End Recreation Ground. These lease payments totalling £3,750 for the part-year in this financial year are split across Seniors and Juniors Pitch Hire (Note 7). Thank you to Matt Tigg for his persistence with the Council that was necessary to make this possible.

On top of the purchase of the roller mentioned above, the Club made significant improvements to the ground before playing started at a cost of £10,967 (Additions in Note 10).

Finally, the cost of the ongoing maintenance of the ground was carried out by our contractors, Greenside Up Grass in the year. Whilst not exact, an indicative measure of the cost associated with the maintenance of the WECA is the increase from 2020/21 to 2021/22 in the cost of our Groundsman (£5,716), Machinery Hire (£2,553) and Ground Supplies (£9,208) (all in Note 5).

Without proper end-of-season renovations in the Autumn of 2021, the pitch was never going to be perfect in 2022. However, given the improvement over the course of the summer and the work carried out this autumn, we are optimistic that we will finally have an excellent facility for our members in 2023.

Light and Heat

The Club has been largely unaffected by the recent increase in utility costs as our contracted rate is currently fixed until August 2023.

The figure of £3,964 in this year's Income and Expenditure Account however is not the true cost in the year. After largely consistent costs of £7,630 in 2017/18, £8,695 in 2018/19 and £9,149 in 2019/20, the Club's bill spiked to £17,181 in 2020/21 largely due to the excellent trade being carried out by Miss Polly Café. Dale and Jo recognised this and agreed to retrospectively contribute £5,500 towards 2020/21's costs as well as increasing their contribution towards our combined utility bills going forward. Ideally, this retrospective contribution would have been shown as a reduction to the 2020/21 figures but this agreement was made after the finalising of the 2020/21 accounts so it is shown in this year. Taking the two affected financial years together, we end up with an average annual cost of £10,572 which is broadly in line with our historical figures.

Going forward, conscious that these costs will become more significant after August 2023 when our rates do increase, the Club is installing separate electricity meters to properly assess the separate electricity usage by both the Club and the café. This will provide greater clarity for both sides.



Loan Repayments

ECB Loan for Outdoor Nets of £50,000

In 2017, the Club's £72,456 five-lane outdoor net facility (Other in Note 10) was mainly funded by a £50,000 interest-free loan from the ECB (Balance Sheet) repayable over five years. As part of its coronavirus support measures, the ECB volunteered to suspend the quarterly payments from 24 May 2020 until the one due on 25 November 2021. As a result, the loan balance did not reduce in financial year 2020/21. Repayments resumed on that loan in 2021/22 leaving £17,500 outstanding at year end. The Club has 7 quarterly payments of £2,500 remaining before it is fully repaid with the last one due on 25 May 2024. The Club will have no issues meeting this repayment schedule. Thank you to those who gave personal guarantees against this loan at the outset.

ECB Covid-19 Loan of £5,000

The Club received a £5,000 interest-free loan repayable over 5 years from the ECB on 22 May 2020 (Other Loans on Balance Sheet) as support through the coronavirus pandemic. The quarterly repayments of £416.67 each against this loan started on 24 November 2021 and will end on 24 August 2026. No personal guarantees were required from members to receive this financing.

Independent Examination

As a Registered Charity (Charity Commission Number 1177586) with gross income greater than £25,000, charity law requires us to arrange an Independent Examination of our accounts. We did so last year for the Club's year ended 31 October 2021 and the Committee will again this year once they have been signed off at the AGM. Our Independent Examiners are below:

Robert A Price LP
Chartered Certified Accountant
39 Etchingham Park Road
Finchley
London
N3 2DU

Kieran Burge
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST MOLESEY CRICKET CLUB

Independent examiner's report to the trustees of East Molesey Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

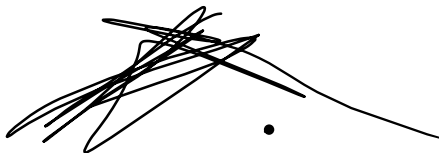
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 on the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Sophie Jones FCCA

Robert A Price
39 Etchingham Park Road
London N3 2DU

Date: 20th June 2023

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East Molesey Cricket Club Income & Expenditure Account Year ended 31 October 2022

	Note	2022 (£)	2021 (£)
Income			
Members' subscriptions and fees	1	121,319	89,917
Donations			
General		1,769	3,525
Restricted		-	-
EMCC Bar Ltd	2	105,448	57,702
Sponsorship		19,433	13,704
Grants		12,500	25,738
Socials	3	-8,595	-9,144
Rental income	4	78,548	63,030
Other		1,919	2,475
		332,341	246,947
Expenditure			
Rates		265	69
Light and heat		3,964	17,181
Water		3,417	4,565
Rubbish disposal		3,380	5,644
Sewage disposal		2,379	3,045
Cleaning		4,113	3,485
Repairs & maintenance		10,173	11,064
Insurance		7,423	8,062
Ground maintenance	5	66,239	55,277
Overseas player	6	13,469	15,482
Playing costs	7	36,161	42,575
Coaching	8	41,016	32,848
Accountancy fees		500	500
Other	9	45,863	36,925
		238,362	236,722
Excess of Income over Expenditure		93,979	10,225
Capital Expenditure		95,887	49,142
Excess of Income over Expenditure and Capex		-1,908	-38,917

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East Molesey Cricket Club Balance Sheet as at 31 October 2022

	Note	31 October 2022 (£)	31 October 2021 (£)
Non-current assets			
Fixed assets	10	197,480	130,315
Current assets			
Other stock		979	979
Prepayments		1,762	1,669
Trade debtors		11,727	7,495
Cash at bank		29,535	10,286
Loan to EMCC Bar Ltd		29,451	24,003
		73,454	44,432
Total assets		270,934	174,747
Non-current liabilities			
ECB Outdoor Nets Loan		17,500	27,500
Other Loans		3,280	5,059
Sewage connection grant		912	1,824
		21,692	34,383
Current liabilities			
Trade payables		13,453	5,385
Deferred income		4,505	4,505
Café deposit		10,000	10,000
Other creditors		3,273	-3,558
		31,231	16,332
Total liabilities		52,923	50,715
Net assets		218,011	124,032
Reserves			
General		218,011	124,032
Restricted		-	-
Total reserves		218,011	124,032

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East Molesey Cricket Club Notes to the Accounts Year Ending 31 October 2022

Note 1 - Members' subscriptions and fees

	2022 (£)	2021 (£)
Seniors		
Subscriptions	7,455	7,256
Match fees	6,553	5,437
Winter nets	4,436	-
	18,444	12,693
Juniors		
Boys Subscriptions	63,915	59,174
Girls Subscriptions	21,485	16,815
Winter nets	16,515	-
	101,915	75,989
Social		
Subscriptions	960	1,235
	121,319	89,917
	2022	2021
<i>Number of senior members</i>	X	49
<i>Number of juniors members (Boys)</i>	X	408
<i>Number of juniors members (Girls)</i>	X	124
<i>Number of social members</i>	X	17
<i>Number of life members</i>	X	16
	X	614

Note 2 – Donations from East Molesey Cricket Club Bar Ltd

	2022 (£)	2021 (£)
Bar Profit		
Bar takings	277,714	216,566
Stock purchased	-83,637	-77,386
Salaries	-62,098	-59,429
Other	-26,531	-22,049
	105,448	57,702

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2022

Note 3 – Socials

	2022 (£)	2021 (£)
Income	12,134	15,571
Expenditure	-20,729	-24,715
	-8,595	-9,144

Note 4 - Rental income

	2022 (£)	2021 (£)
Café	50,000	49,815
Telephone mast	5,149	5,149
Other	23,399	8,066
	78,548	63,030

Note 5 - Grounds maintenance

	2022 (£)	2021 (£)
Groundsman	31,691	25,975
Machinery Servicing	3,906	3,670
Machinery Hire	4,093	1,540
Container Rental	534	1,836
Ground Supplies	25,149	15,941
Other	866	6,315
	66,239	55,277

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2022

Note 6 - Overseas player

	2022 (£)	2021 (£)
Flights	1,439	1,030
Salary	5,700	6,900
Accommodation	5,000	5,000
Other	1,330	2,552
	13,469	15,482

Note 7 - Playing costs

	2022 (£)	2021 (£)
Seniors		
Teas	4,634	4,098
Scorers	5,149	5,975
Umpires	186	560
Competition subscriptions	1,848	2,823
Winter nets	4,800	-
Pitch hire	5,078	1,990
Equipment	857	4,104
	22,552	19,550

Juniors

Competition subscriptions	1,983	1,855
Winter nets	6,750	-
Pitch hire	1,875	1,438
Equipment	3,001	19,732
	13,609	23,025
	36,161	42,575

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2022

Note 8 – Coaching

	2022 (£)	2021 (£)
Seniors' coaching	4,775	3,645
Juniors' coaching	34,801	29,303
Coaching courses	1,460	-100
	41,016	32,848

Note 9 - Other expenditure

	2022 (£)	2021 (£)
Television, Telephone & Internet	204	186
Security	2,130	1,447
Depreciation	27,810	21,956
Bank charges	3,612	2,442
Software	1,363	1,249
Miscellaneous expenditure	10,744	9,645
	45,863	36,925

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2022

Note 10 - Fixed assets

	Ground Machinery	Groundsman's Shed & Yard	WECA L/H Imps.	Other	Total (£)
Cost					
1 November 2021	45,971	7,924	-	248,461	302,356
Additions	16,778	54,385	10,967	13,757	95,887
Disposals	-26,371	-	-	-	-26,371
31 October 2022	36,378	62,309	10,967	262,218	371,872
Accumulated depreciation					
1 November 2021	45,971	-	-	126,070	172,041
Charge in the year	776	-	2,193	25,753	28,722
Disposals	-26,371	-	-	-	-26,371
31 October 2022	20,376	-	2,193	151,823	174,392
Net book value					
1 November 2021	-	7,924	-	122,391	130,315
31 October 2022	16,002	62,309	8,774	110,395	197,480

Depreciation Policy

- **Ground machinery** – 5 years
- **Groundsman's Shed & Yard** – 10 years
- **WECA Improvements** – 5 years (length of initial lease)
- **Other**
 - o Outdoor Nets – 10 years
 - o Electricity Connection – 10 years
 - o Sewage Connection and Grant – 10 years
 - o Groundsman's Shed & Yard – 10 years
 - o Sprinkler System – 10 years
 - o Playground – 10 years
 - o Electronic Scoreboard – 4 years
 - o Sheet Covers – 4 years
 - o Pavilion Improvements – 10 years
 - o Fixtures & Fittings – 4 years
 - o Marquee – 4 years