

East Molesey Cricket Club

Annual Report

31 October 2020

East Molesey Cricket Club



East Molesey Cricket Club Treasurer's Report Year Ended 31 October 2020

Overview

It is clear from this Annual Report that the Club has had a good year financially and is in a very healthy position going into the 2021 season. When the coronavirus pandemic first arrived the Committee was rightly concerned about the long-term financial security of the Club. In April it appeared likely that the Club would have no bar sales, no licence fee from our café and no cricket. The latter could have resulted in reduced income from subscriptions. Given that these remain the Club's three largest revenue streams these accounts would naturally look very different had that scenario materialised but fortunately it did not. The Committee and all our members can be very proud of how the Club has responded to that good fortune and come out of this most challenging of years stronger than we started it.

Outdoor Nets Loan Repayments

The Club's £72,456 five-lane outdoor net facility (Note 10) was mainly funded by a £50,000 interest-free loan from the ECB in 2017 which is repayable over five years. The Club has continued to make its £2,500 quarterly repayments on time up to the payment on 25 February 2020. After that date, as part of its coronavirus support measures, the ECB then volunteered to suspend the quarterly payments until the one due on 24 May 2021. As a result, the loan balance has reduced by £5,000 in the year instead of the usual £10,000 leaving £27,500 outstanding at year end (Balance Sheet). The Club will have no issue continuing those repayments when they resume.

Repairs & Maintenance

Repairs & Maintenance has increased from £7,946 in 2018/19 to £15,274 in 2019/20 as a result of the committee taking the opportunity to invest in our pavilion and surroundings in the year as well as repair some of the damage caused by our departing café licensees. The largest part of this spend was an upgrade to the Club's water mains connection which will bring lasting benefits to the utilities available to members. Thank you to Jez Downer for arranging this. The remainder of these costs predominantly include materials and paint to make the other repairs possible. Thank you too to the countless members who volunteered their time to these projects allowing the Club to keep its labour costs to an absolute minimum while achieving all of this.

Bar

Since becoming a registered charity, the Club has set up a trading subsidiary, East Molesey Cricket Club Bar Ltd (Company No 11398581), in order to earn all the bar profits and donate them back to the Club free of corporation tax. The bar profits are thus shown on a new Donations line in the Income & Expenditure Account but nothing has changed practically speaking beyond that.

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The bar profit has increased to £54,188 in 2019/20 from £38,034 in 2018/19 (Note 2). Thank you very much to Tracy Tilly for taking over from Mick Whelan so seamlessly, overseeing the investment required in the bar and promoting and maximising its use in a very challenging year. Tracy has also worked hard to bring our costs down and the results are clear.

Our move to a cashless bar was in place in January before coronavirus arrived. It was brought in to improve security, the speed of service in busy times and the ease of our administration. It will remain in place after the pandemic has passed as it is clear that this has helped Tracy in the year.

Legal Fees

Legal fees have remained a significant cost for the Club at £8,350 in 2019/20 compared to £3,877 in 2018/19 (Income & Expenditure). In 2018/19, this cost predominantly related to the transferring of the ownership of our land from our retiring trustees (Barclays Bank PLC) to ourselves and the registration of the club as a charity. In 2019/20, they were incurred negotiating the exit of our outgoing café licencees and their replacement with Dale and Jo at Miss Polly Café.

The former was unavoidable, and I am comfortable considering the latter as an investment in the Club's future. I am confident that we will recoup the costs around the transfer of the café licencees in an increased licence fee that better reflects the market value of the space.

Café Income

Income received from the licencees of the café space reduced from £30,523 in 2018/19 to £18,429 in 2019/20 (Note 4) due to the gap in trade between our two café licencees in the year. This figure is made up of £17,179 of licence fee received from The Club House Café from November 2019 to January 2020. The final £1,250 that makes up the total is the first invoice to Miss Polly Café for October 2020.

Donations

Thank you very much as always to all our members who donated money to the Club in the year (Income & Expenditure). The Club is always hugely grateful particularly in the year that we have had. We on the committee all hope you believe they are being put to good use. The Club's charitable status has allowed us to claim Gift Aid on these donations which grosses up their value by 20%.

Subscriptions

The Club's largest source of income will continue to be from members' subscriptions and match fees. They reduced marginally in the year to £82,232 compared to £86,446 in 2018/19 (Note 1). Thank you very much to Dawn Parry, Simon Barrett and all the captains for collecting them in the year. Thank you too to all our members who were happy to pay their subscriptions for the year and for the Club to keep hold of them when it was not clear if we would have a chance to play any cricket.



Sponsorship

Sponsorship income has remained high in the year at £7,686. Thank you very much to Matthew Tigg for taking on this role and sustaining this difficult income stream for the Club in such a challenging environment.

Coronavirus Support

The Club has taken advantage of all the government support made available to us by the various authorities.

Firstly, this is visible in the Grant Income figure that is up to £20,215 in 2019/20 from £7,810 in 2018/19 (Income & Expenditure). This is made up of the Elmbridge Borough Council Covid-19 Retail, Hospitality & Leisure Grant (£10,000), the government's Coronavirus Job Retention Scheme grants (£3,235), Sport England Lottery Fund Covid-19 Grant (£6,500) and Elmbridge Borough Council's Grant Aid 2020 (£480). These grants do not need to be repaid.

Finally, the Club received a new £5,000 interest-free loan repayable over 5 years from the ECB in the year (Other Loans on Balance Sheet).

Independent Examination

As a Registered Charity (Charity Commission Number 1177586) with gross income greater than £25,000, charity law requires us to arrange an Independent Examination of our accounts. We did so last year for the Club's year ended 31 October 2019 and the Committee will again this year once they have been signed off at the AGM. Our Independent Examiners are below:

Robert A Price LP
Chartered Certified Accountant
39 Etchingham Park Road
Finchley
London
N3 2DU

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST MOLESEY CRICKET CLUB**

Independent examiner's report to the trustees of East Molesey Cricket Club ('the Charity')

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st October 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

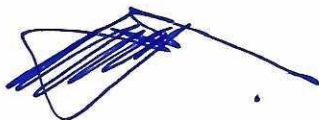
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Sophie Jones FCCA

Date: 27th July 2021

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East Molesey Cricket Club Income & Expenditure Account Year ended 31 October 2020

	Note	2020 (£)	2019 (£)
Income			
Members' subscriptions and fees	1	82,232	86,446
Donations			
General		16,924	3,747
Restricted		-	-
EMCC Bar Ltd	2	54,188	38,034
Sponsorship		7,686	7,500
Grants		20,215	7,810
Socials	3	-765	-3,846
Rental income	4	30,426	40,155
Other		853	3,609
		211,758	183,455
Expenditure			
Rates		180	602
Light and heat		9,149	8,695
Water		1,426	1,305
Rubbish disposal		1,246	453
Cleaning		3,236	4,314
Repairs & maintenance		15,274	7,946
Insurance		9,000	8,190
Legal fees		8,350	3,877
Ground maintenance	5	41,490	33,522
Overseas player	6	315	10,545
Playing costs	7	17,677	32,011
Coaching	8	28,099	20,456
Accountancy fees		500	500
Other	9	37,088	42,037
		173,030	174,453
Excess of income over expenditure		38,728	9,002

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East Molesey Cricket Club Balance Sheet as at 31 October 2020

	Note	31 October 2020 (£)	31 October 2019 (£)
Non-current assets			
Fixed assets	10	105,090	125,887
Current assets			
Bar stock		-	2,978
Other stock		979	979
Prepayments		4,817	2,819
Trade debtors		11,128	2,625
Cash		32,142	7,131
Loan to EMCC Bar Ltd		16,701	-
		65,767	16,532
Total assets		170,857	142,419
Non-current liabilities			
ECB Outdoor Nets Loan		27,500	32,500
Other Loans		5,000	-
Sewage connection grant		2,736	3,647
		35,236	36,147
Current liabilities			
Deferred income		4,505	7,881
Café deposit		10,000	10,000
Other creditors		7,307	13,310
		21,812	31,191
Total liabilities		57,048	67,339
Net assets		113,809	75,080
Reserves			
General		113,809	74,180
Restricted		-	900
Total reserves		113,809	75,080

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East Molesey Cricket Club Notes to the Accounts Year Ending 31 October 2020

Note 1 - Members' subscriptions and fees

	2020 (£)	2019 (£)
Seniors		
Subscriptions	6,175	7,270
Match fees	1,146	4,385
Winter nets	3,390	3,870
	10,711	15,525
Juniors		
Boys Subscriptions	44,100	47,500
Girls Subscriptions	13,755	14,765
Winter nets	12,841	8,340
	70,696	70,605
Social		
Subscriptions	825	316
	82,232	86,446
	2020	2019
<i>Number of senior members</i>	42	44
<i>Number of juniors members (Boys)</i>	381	370
<i>Number of juniors members (Girls)</i>	117	115
<i>Number of social members</i>	15	23
<i>Number of life members</i>	16	16
	571	568

Note 2 – Donations from East Molesey Cricket Club Bar Ltd

	2020 (£)	2019 (£)
Bar Profit		
Bar takings	161,464	116,937
Stock purchased	- 66,078	-52,663
Commission	- 3,112	-24,909
Salaries	- 30,237	-149
Other	- 7,849	-1,182
	54,188	38,034

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2020

Note 3 – Socials

	2020 (£)	2019 (£)
Income	4,321	9,284
Expenditure	-5,086	-13,130
	-765	-3,846

Note 4 - Rental income

	2020 (£)	2019 (£)
Café	18,429	30,523
Container	3,000	3,000
Pavilion hire	-	208
Telephone mast	5,999	5,149
Other	2,998	1,275
	30,426	40,155

Note 5 - Grounds maintenance

	2020 (£)	2019 (£)
Groundsman	17,600	18,300
Machinery Servicing	2,286	2,935
Machinery Hire	2,250	-
Container Rental	1,622	1,622
Ground Supplies	14,086	10,210
Other	3,646	455
	41,490	33,522

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2020

Note 6 - Overseas player

	2020 (£)	2019 (£)
Flights	-	618
Salary	-	4,568
Accommodation	-	3,000
Other	315	2,359
	315	10,545

Note 7 - Playing costs

	2020 (£)	2019 (£)
Seniors		
Teas	-	4,107
Scorers	419	680
Umpires	1,010	870
Competition subscriptions	1,503	2,472
Winter nets	3,200	3,325
Pitch hire	783	5,708
Equipment	-	570
	6,915	17,732

Juniors

Competition subscriptions	541	1,214
Winter nets	8,064	8,186
Pitch hire	1,288	1,864
Equipment	869	3,015
	10,762	14,279
	17,677	32,011

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2020

Note 8 – Coaching

	2020 (£)	2019 (£)
Seniors' coaching	1,088	882
Juniors' coaching	26,201	18,530
Coaching courses	810	1,044
	28,099	20,456

Note 9 - Other expenditure

	2020 (£)	2019 (£)
Sky TV	549	5,375
Security	2,450	915
Depreciation	26,602	21,333
Bank charges	2,324	2,777
Software	1,188	6,311
Miscellaneous expenditure	1,787	5,327
	34,900	42,037

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East Molesey Cricket Club Notes to the Accounts (cont.) Year Ending 31 October 2020

Note 10 - Fixed assets

	Ground machinery	Fixtures & fittings	Outdoor nets	Other	Total (£)
Cost					
1 November 2019	45,971	35,202	72,456	97,759	251,388
Additions	-	1,533	479	4,705	6,718
Disposals	-	-	-	-	-
31 October 2020	45,971	36,735	72,935	102,464	258,105
Accumulated depreciation					
1 November 2019	44,806	25,054	14,491	41,150	125,501
Disposals	-	-	-	-	-
Charge in the year	1,165	7,347	7,246	11,756	27,514
31 October 2020	45,971	32,401	21,737	52,906	153,015
Net book value					
1 November 2019	1,165	10,148	57,965	56,609	125,887
31 October 2020	-	4,334	51,198	49,558	105,090

Depreciation Policy

- **Ground machinery** – 25% of carrying value
- **Fixtures & fittings** – 25% of carrying value
- **Outdoor nets** – 10 years
- **Other**
 - o Electricity connection – 10 years
 - o Sewage connection – 10 years
 - o Sewage grant – 10 years
 - o Portakabin – 4 years
 - o Driveway – 4 years
 - o Groundsman's hut – 10 years
 - o Sprinkler system – 10 years
 - o Playground – 10 years
 - o Electronic scoreboard – 4 years
 - o Sheet covers – 4 years
 - o Café building and structure – 10 years