
The Friends of Brodetsky
Charitable Incorporated Organisation
ANNUAL REPORT
and
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 August 2021

Charity Number 1177582

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The Friends of Brodetsky

Annual Report and Financial Statement for the period 1 September 2020 to 31 August 2021

TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the period 1 September 2020 to 31 August 2021.

Reference and administrative details

Registered charity name Friends of Brodetsky
Charitable Incorporated Organisation (CIO)

Principal office address Brodetsky Primary School
Henry Cohen Campus
Wentworth Avenue
Leeds
LS17 7TN

Charity registration number 1177582

The Trustees

The Trustees who served the charity during the period and up to the date of the report were as follows:

Mr A Dunwell
Counsellor Daniel Cohen
Mr H Cohen
Dr J Broch (Appoint 1 May 2022)

Bankers Barclays Bank PLC
PO Box 100
Leeds
LS1 1PA

Structure, governance and management

The Friends of Brodetsky as constituted on 19 March 2018 and is governed by a constitution approved on that date. The charity is managed through a committee comprising of its Trustees.

Recruitment and appointment of Trustees

The Trustees may appoint a person who is willing to be a Trustee either to fill a vacancy or as an additional Trustee.

Risk management

The Trustees review the major risks to which the charity is exposed on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Objectives and activities

The objectives of the charity are to advance the education of pupils at the Brodetsky Primary School (the school) by:

- a. Developing relationships between the staff, parents, guardians and other associated with the school.
- b. Engaging in activities which support the school and advance the educations of those attending it; and
- c. Providing and assisting the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the governing body shall from time to time determine.

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TRUSTEES' ANNUAL REPORT (continued)

The aims of Friends of Brodetsky School are undertaken specifically to ensure the charitable objectives meet the public benefit requirement and the Charities Act 2011.

Achievements and performance

The charity started its operations in May 2019 taking over the activities previously undertaken by the charity Friends of Brodetsky School (1065421) that has only had a small number of transactions in the last financial year and will cease trading in the 2021-2022 financial year. The charity has successfully continued to collect contributions from parents to enact the quality of teaching and learning at Brodetsky Primary School. Donations have been received from a number of individuals and businesses in the community. The school successfully applied for a grant from The Ronald S Lauder Foundation to fund a number of teaching posts and other costs at the school. A successful fund-raising exercise was undertaken to raise contributions from the local Jewish community.

Financial review

During the period the Trust received £291,699 of income (2020 - £206,859) an increase of £84,840. The Trust received contributions and donations from parents, donors and running a summer school for Brodetsky Primary School pupils and other fund-raising activities. Expenditure during the period totalled £190,389 (2020 - £114,503). £161,201 (2020 £81,999) was donated to Brodetsky Primary School to support its teaching and learning operations.

Reserves policy

In framing a reserves policy, Trustees have considered various factors. These include uncertainties associated with its income, which consists almost entirely of voluntary donations and the timing of receipts, which can be unpredictable. In mitigation, there is an absence of any continuing contractual liabilities. The policy reads as: 'the retention of funds sufficient to support beneficiaries whilst meeting our charitable objectives. Trustees consider this aspirational objective met if reserves are 25%, on average, of income received in the previous 12 months.'

Plans for future periods

The Trust will continue its current operations and fund-raising operations. During 2021 – 2022 The Trust intends to raise funds to contribute towards the replacement of the Brodetsky Primary School Roof and finance the refurbishment of the early years building.

Public benefit

The Trustees confirm that they intend to comply with their duty under section 7 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Trustee's remuneration

The Trustees did not receive any remuneration for their services.

Responsibilities of the Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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TRUSTEES' ANNUAL REPORT (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Councillor Daniel Cohen
Trustee

7 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF BRODETSKY SCHOOL

I report to the charity's Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ross Preston CA
Independent Examiner
Armstrong Watson Audit Limited
Leeds

Date: 7 June 2022

Statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	255,298	7,571	262,869	203,884
Activity Income	3	28,830		28,830	2,975
Total incoming resources		284,128	7,571	291,699	206,859
Resources expended					
Charitable activities	4	190,389	-	190,389	114,503
Total resources expended		190,389	-	190,389	114,503
Reconciliation of funds					
Total funds brought forward		92,356	-	92,356	-
Total funds carried forward		186,095	7,571	193,666	92,356

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 7-9 form part of these financial statements.

The Friends of Brodetsky**Annual Report and Financial Statement for the period 1 September 2020 to 31 August 2021**

Balance sheet 31 August 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Debtors	7	12,442		6,352	
Cash at bank		<u>183,174</u>		<u>87,854</u>	
		195,616		94,206	
Creditors: Amounts falling due within one year	8	<u>(1,950)</u>		<u>(1,850)</u>	
Net current assets			193,666		92,356
Net assets			<u>193,666</u>		<u>92,356</u>
Funds					
Restricted income funds	9		7,571		-
Unrestricted income funds	10		<u>186,095</u>		<u>92,356</u>
Total funds			<u>193,666</u>		<u>92,356</u>

These financial statements were approved by the Trustees on the 7 June 2022 and are signed on their behalf by:



Councillor Daniel Cohen
Trustee

The notes on pages 7-9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The financial statements have been prepared to give a 'true and fair' view

The financial statements have been prepared under the historical cost convention in sterling with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Friends of Brodetsky meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Restricted funds

The charity maintains a restricted fund that is used to set aside for donations for specific fund-raising projects unrelated donations received to support Brodetsky Primary School.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity to support Brodetsky Primary School.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the fee for accountancy and independent examination work.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income will mainly be received by way of grants, contributions and tax reclaims to support teaching and learning at Brodetsky Primary School and its security will included in full in the Statement of Financial Activities when they are receivable.

Resources expended

Charitable expenditure will comprise donations made to Brodetsky Primary School.

Cash flow statement

The Trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and no taxation provision is needed in the financial statements.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continued to give consideration to the ongoing situation with regards to COVID-19 as part of their going concern assessment. Fund raising and other income generation activities were not significantly impacted by the legal health protection restrictions that were imposed during the period of these financial statements.

The charity therefore continues to adopt the going concern basis in preparing the financial statements.

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Notes to the accounts continued

2	Voluntary Income	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
	Tax repayment	26,483	-	26,483	15,765
	Parental contributions	98,776	-	98,776	94,100
	Donations	130,039	7,571	137,610	73,519
	Donation from Friends of Brodetsky School	-	-	-	20,500
	Total	255,298	7,571	262,869	203,884

3	Activity Income	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
	Fund raising events	4,092	-	4,092	-
	Summer school	24,738	-	24,738	2,975
		28,830	-	28,830	2,975

4	Costs of charitable activities	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
	Donations to Brodetsky Primary School	161,201	-	161,201	81,999
	Donation to Friends of Brodetsky School	-	-	-	30,000
	Donation to Leeds Jewish Free School	10,389	-	10,389	-
	Donation to Brodetsky Jewish Primary School Foundation Trust	9,470	-	9,470	-
	Independent examiner's fees	1,490	-	1,490	1,500
	Operating Expenses	6,931	-	6,931	350
	Bank Charges	908	-	908	654
		190,389	-	190,389	114,503

5	Governance costs	Unrestricted Funds	Total Funds 2021	2020
		£	£	£
	Independent examiner's fees	1,490	1,490	1,500
		1,490	1,490	1,500

6 Staff costs and emoluments

There were no employees during the period and no salaries were paid to the Trustees. No expenses were paid to trustees.

7	Debtors	2021	2020
		£	£
	Other debtors	12,442	6,352

8	Other creditors	2021	2020
		£	£
	Accruals	1,950	1,850
		1,950	1,850

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9 Restricted income funds	Balance at 1 Sept 20 £	Incoming resources £	Resources Expended £	Balance at 31 August 21 £
Restricted fund	-	7,571	-	7,571

10 Funds	Balance at 1 Sept 20 £	Incoming resources £	Resources Expended £	Balance at 31 August 21 £
Restricted fund	-	7,571	-	7,571
Unrestricted fund	92,356	284,128	190,389	186,095
	92,356	291,699	190,389	193,666

11 Analysis of net assets between funds	Net current assets £	Long term liabilities £	Total £
Restricted fund	7,571	-	7,571
Unrestricted income fund	186,095	-	186,095
Total funds	193,666	-	193,666

12 Related party transactions

The Trustee, Mr D Cohen Dr Broch and Mr H Cohen (resigned 9 May 2022) also act as governors at Brodetsky Primary School. During the financial year the charity made donations to Brodetsky Primary School totalling £161,201 (2020 - £81,999).

The Trustees, Mr D Cohen, Mr H Cohen and Dr Broch are directors and trustees of Leeds Jewish Free School, an exempt charity regulated by the Secretary of State for Education. In the accounting year there were £10,389 (2020 £Nil) donations to the Leeds Jewish Free School.

The Trustees Mr Cohen, Dr Broch and Mr Dunwell are Trustees of Brodetsky Jewish Primary Schools Foundation Trust a registered charitable company.

The Trustees, Mr D Cohen and Mr Dunwell are Trustees of Friends of Brodetsky School, registered charity, that received a donation of £Nil (2020 £30,000). Friends of Brodetsky School also donated to The Friends of Brodetsky £Nil (2020 £20,500).

