



Oatlands

Community Centre

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Oatlands Community Centre CIO

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Oatlands Community Centre CIO

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013551 (England and Wales)

Registered Charity number

1177578

Registered office

Oatlands Pre School
Mount Street
Harrogate
HG2 8DQ

Trustees

Ms C Temple
J Watson
E Tankard
V A Smith-Dunn

Independent Examiner

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:

Ms C Temple - Trustee

**Independent Examiner's Report to the Trustees of Oatlands COMMUNITY Centre CIC, Charity
Registration Number**

For the year ended 31st March 2024

Responsibilities and Basis of Report

The Charity Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The Charity Trustees consider that the audit requirement of Section 144 of the Act does not apply and that an independent examination is needed.

I report solely on the provided accounts for year ending 31st March 2024) of Oatlands Community Centre CIO which are set out within the pages of these accounts

My examination was carried out in accordance with the general directions given by the Charity Commission under Section 145(5)(b) of the Act and in accordance with guidance set out in their publication CC32, "Independent Examination of Charity Accounts" and following all procedures laid down in the general directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Report to the Trustees of Oatlands Community Centre CIC

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect:
 - a) the accounting records were not kept in accordance with Section 130 of the Act; or
 - b) the accounts do not accord with those records; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Scope of Work

My examination involved the following:

1. Reviewing the charity's financial records to confirm compliance with legal requirements.
2. Comparing the accounts with the underlying records.
3. Considering whether the accounts comply with the accounting policies stated and any applicable requirements of the Charities Statement of Recommended Practice (SORP).
4. Discussing the accounts and financial processes with the trustees, accountants or staff, as necessary.

Conclusion

I have completed my examination and confirm that no issues have come to light that require disclosure under Section 145(5)(b) of the Charities Act 2011. I am satisfied that the accounts comply with the relevant statutory requirements and provide a true and fair view of the financial position of the charity as at year end 31st March 2024.

Declaration

This report is made solely to the charity's trustees as a body, in accordance with Section 145 of the Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *elstewart*

Name: Emma Stewart, Independent Examiner

Date: 19th December 2024

Oatlands Community Centre CIO

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,960	-	60,960	5,151
Charitable activities					
Community Centre Hire		12,969	-	12,969	17,008
Other trading activities	2	3,568	-	3,568	2,756
Investment income	3	751	-	751	256
Total		<u>78,248</u>	<u>-</u>	<u>78,248</u>	<u>25,171</u>
EXPENDITURE ON					
Charitable activities					
Community Centre Hire		<u>24,889</u>	<u>-</u>	<u>24,889</u>	<u>11,774</u>
NET INCOME		53,359	-	53,359	13,397
RECONCILIATION OF FUNDS					
Total funds brought forward		106,593	1,448	108,041	94,644
TOTAL FUNDS CARRIED FORWARD		<u>159,952</u>	<u>1,448</u>	<u>161,400</u>	<u>108,041</u>

The notes form part of these financial statements

Oatlands Community Centre CIO

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	110,376	-	110,376	108,350
CURRENT ASSETS					
Cash at bank		49,576	1,448	51,024	41,954
CREDITORS					
Amounts falling due within one year	8	-	-	-	(2,000)
NET CURRENT ASSETS		<u>49,576</u>	<u>1,448</u>	<u>51,024</u>	<u>39,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,952	1,448	161,400	148,304
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(40,263)
NET ASSETS		<u>159,952</u>	<u>1,448</u>	<u>161,400</u>	<u>108,041</u>
FUNDS	11				
Unrestricted funds				159,952	106,593
Restricted funds				<u>1,448</u>	<u>1,448</u>
TOTAL FUNDS				<u>161,400</u>	<u>108,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:

C Temple - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>3,568</u>	<u>2,756</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>751</u>	<u>256</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>675</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2022

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,151	-	5,151
Charitable activities			
Community Centre Hire	8,439	8,569	17,008
Other trading activities	2,756	-	2,756
Investment income	<u>256</u>	<u>-</u>	<u>256</u>
Total	<u>16,602</u>	<u>8,569</u>	<u>25,171</u>
EXPENDITURE ON			
Charitable activities			
Community Centre Hire	<u>4,653</u>	<u>7,121</u>	<u>11,774</u>
NET INCOME	11,949	1,448	13,397
RECONCILIATION OF FUNDS			
Total funds brought forward	94,644	-	94,644
TOTAL FUNDS CARRIED FORWARD	<u>106,593</u>	<u>1,448</u>	<u>108,041</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	108,350	-	108,350
Additions	-	2,701	2,701
At 31 March 2024	<u>108,350</u>	<u>2,701</u>	<u>111,051</u>
DEPRECIATION			
Charge for year	-	675	675
NET BOOK VALUE			
At 31 March 2024	<u>108,350</u>	<u>2,026</u>	<u>110,376</u>
At 31 March 2023	<u>108,350</u>	<u>-</u>	<u>108,350</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans (see note 10)	<u>-</u>	<u>2,000</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other loans (see note 10)	<u>-</u>	<u>40,263</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>2,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>2,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>6,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	32,263

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Designated funds	106,593	53,359	159,952
Restricted funds			
Restricted	1,448	-	1,448
TOTAL FUNDS	<u>108,041</u>	<u>53,359</u>	<u>161,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated funds	78,248	(24,889)	53,359
TOTAL FUNDS	<u>78,248</u>	<u>(24,889)</u>	<u>53,359</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Designated funds	94,644	11,949	106,593
Restricted funds			
Restricted	-	1,448	1,448
TOTAL FUNDS	<u>94,644</u>	<u>13,397</u>	<u>108,041</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated funds	16,602	(4,653)	11,949
Restricted funds			
Restricted	8,569	(7,121)	1,448
TOTAL FUNDS	<u>25,171</u>	<u>(11,774)</u>	<u>13,397</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Designated funds	94,644	65,308	159,952
Restricted funds			
Restricted	-	1,448	1,448
TOTAL FUNDS	<u>94,644</u>	<u>66,756</u>	<u>161,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Designated funds	94,850	(29,542)	65,308
Restricted funds			
Restricted	8,569	(7,121)	1,448
TOTAL FUNDS	<u>103,419</u>	<u>(36,663)</u>	<u>66,756</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Oatlands Community Centre CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	60,960	5,150
	<u>60,960</u>	<u>5,151</u>
Other trading activities		
Fundraising events	3,568	2,756
Investment income		
Deposit account interest	751	256
Charitable activities		
Community Centre Hire	12,969	8,439
Grants	-	8,569
	<u>12,969</u>	<u>17,008</u>
Total incoming resources	<u>78,248</u>	<u>25,171</u>
EXPENDITURE		
Charitable activities		
Wages	-	(9,590)
Insurance	1,747	1,537
Light and heat	11,320	6,242
Telephone	815	569
Sundries	1,054	1,759
Professional Services	1,468	902
Subscriptions	318	289
Fundraising expenses	-	7,255
Repairs & maintenance	6,122	-
Depreciation of tangible fixed assets	675	-
Bank interest	1,370	2,811
	<u>24,889</u>	<u>11,774</u>
Total resources expended	<u>24,889</u>	<u>11,774</u>
Net income	<u>53,359</u>	<u>13,397</u>

This page does not form part of the statutory financial statements