

THE GRENFELL FOUNDATION

England & Wales · Charity number 1177575

Details

Other names	GRENFELL FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	11250719
Registered	2018-03-16
Register	View on the Charity Commission register

Contact

Address	4B Printing House Yard Hackney Road London E2 7PR
Phone	020 7613 5589
Email	info@grenfellfoundation.org.uk
Website	www.grenfellfoundation.org.uk

Activities

Objects: THE OBJECTS OF THE GRENFELL FOUNDATION (THE "FOUNDATION") ARE FOR THE PUBLIC BENEFIT:1) TO BENEFIT THE FORMER RESIDENTS OF THE GRENFELL TOWER AND THEIR FAMILIES AND DEPENDANTS AND THE LOCAL COMMUNITY, BY ASSOCIATING TOGETHER THE SAID RESIDENTS, FAMILIES AND DEPENDANTS, AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS;2) TO RELIEVE FINANCIAL HARDSHIP, POVERTY, DISTRESS AND SUFFERING, INCLUDING WITHOUT LIMITATION THROUGH THE PROVISION OF ADVICE, CARE AND OTHER FORMS OF PERSONAL SUPPORT;3) TO PRESERVE AND PROTECT PHYSICAL AND MENTAL HEALTH, INCLUDING WITHOUT LIMITATION BY RAISING AWARENESS OF ANY LESSONS LEARNED FROM THE GRENFELL TOWER TRAGEDY WITH A VIEW TO ENSURING THAT, AS FAR AS POSSIBLE, NO SIMILAR TRAGEDY OR TRAGEDIES TAKE PLACE IN THE FUTURE;4) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE TO PARTICIPATE AND INTEGRATE FULLY IN SOCIETY;5) TO ADVANCE EDUCATION AND PROMOTE LIFELONG LEARNING, INCLUDING WITHOUT LIMITATION THROUGH THE PROVISION OF SKILLS TRAINING, ADVICE AND SUPPORT;6) TO PROMOTE SOCIAL INCLUSION BY PROVIDING OPPORTUNITIES TO BUILD CAPACITY AND BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEIR INTEGRATION INTO AND PARTICIPATION IN WIDER SOCIETY; AND7) TO ADVANCE ANY OTHER CHARITABLE PURPOSES WHICH THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND WHICH ARE IN THE OPINION OF THE TRUSTEES COMPLEMENTARY TO THE FOREGOING OBJECTS, IN EACH CASE, WITHOUT LIMITING THE DISCRETION OF THE TRUSTEES OR THE POTENTIAL SCOPE OF THE FOREGOING OBJECTS, WITH AN EXPECTED FOCUS ON THE SURVIVORS OF THE GRENFELL TOWER TRAGEDY AND OF FORMER RESIDENTS OF GRENFELL TOWER AND THEIR FAMILIES AND DEPENDANTS AND THOSE WHO HAVE SUFFERED BEREAVEMENT AS A RESULT OF THE TRAGEDY, AS WELL AS THE LOCAL COMMUNITY, AND WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS.

Activities: The Grenfell Foundation was set up to listen to those needs & to provide long term, bespoke support to the survivors, bereaved & the community. That began with helping to ensure & provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion & health, provide community space & activities & facilitate education & advocacy, for years to come.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,745	£217,414	-	-
2024-03-31	£181,448	£235,361	-	-
2023-03-31	£97,631	£252,398	-	-
2022-03-31	£74,528	£269,092	-	-
2021-03-31	£637,451	£222,742	£1,124,708	2

Trustees

Name	Role	Appointed
Clare Richards		2023-04-18
David Joseph		2017-12-21
Jenita Rahman		2018-05-03
Selina Webb		2025-05-07
Susan Diane Dolton		2020-03-20

THE GRENFELL FOUNDATION

England & Wales - Charity number 1177575

Accounts

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2025

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Charitable Company Information for the year ended 31 March 2025

Status:	The Grenfell Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	The Grenfell Foundation		
Company registration number:	11250719 (England & Wales)		
Charity registration number:	1177575		
Registered office:	4B Printing House Yard Hackney Road London E2 7PR		
Trustees who held office during the period to the date of these accounts:	David Joseph CBE Jenita Rahman Susan Dolton Clare Richards MBE Selina Webb MBE Marcus Mumford William Sieghart CBE - Appointed 7 May 2025 - Resigned 3 December 2024 - Resigned 30 September 2024		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co Chartered Accountants & Statutory Auditor 4a Printing House Yard Hackney Road London E2 7PR		
Solicitors:	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE		
Bankers:	C. Hoare & Co 37 Fleet Street London EC4Y 1BT		

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

The trustees submit their report and the financial statements of The Grenfell Foundation ("the charity") for the period ended 31 March 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Structure, Governance and Management

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Under the Articles of Association, the trustees are the members of the company for statutory purposes.

The trustees meet at least four times annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general information.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least two of the trustees (whenever possible one of these two trustees being the Chair) and receipt of copies of:

- The memorandum and articles of association
- The most recent financial statements / management accounts
- The organisation's strategic objectives for the period
- The Charity Commission's guidance 'The Essential Trustee'

Governing Document

The Grenfell Foundation is a company limited by guarantee, incorporated on 12 March 2018 and registered as a charity on 16 March 2018. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk Management

The trustees acknowledge that they have a responsibility for the identification and proper management of the risks faced by the charity in achieving its primary aims. The trustees have therefore assessed the major risks to which the charity is exposed, in particular to those relating to the specific operational areas of the charity and its finances. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, by creating and reviewing a risk register, and by examining the operational risks faced by the charity, they have established effective systems and procedures to mitigate those risks.

Objects of the charity

The objects of the charity are for the public benefit:

- to benefit the former residents of the Grenfell Tower and their families and dependants and the local community, by associating together the said residents, families and dependants, and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for such persons;
- to relieve financial hardship, poverty, distress and suffering, including without limitation through the provision of advice, care and other forms of personal support;
- to preserve and protect physical and mental health, including without limitation by raising awareness of any lessons learned from the Grenfell Tower tragedy with a view to ensuring that, as far as possible, no similar tragedy or tragedies take place in the future;
- to advance in life and help young people to participate and integrate fully in society;
- to advance education and promote lifelong learning, including without limitation through the provision of skills training, advice and support;
- to promote social inclusion by providing opportunities to build capacity and by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting their integration into and participation in wider society; and
- to advance any other charitable purposes which the trustees may from time to time think fit and which are in the opinion of the trustees complementary to the foregoing objects,

In each case, without limiting the discretion of the trustees or the potential scope of the foregoing objects, with an expected focus on the survivors of the Grenfell Tower tragedy and of former residents of Grenfell Tower and their families and dependants and those who have suffered bereavement as a result of the tragedy, as well as the local community, and without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

Chairman's Foreword

The Grenfell Foundation was established as a charitable organisation in 2018 at the direct request of bereaved and survivors from Grenfell Tower following the tragic fire of June 14, 2017.

Amidst the public outpouring of support and efforts by central and local government to respond to the tragedy, it became clear that those most affected needed a new charitable organisation focused on their needs.

The Grenfell Foundation was set up to listen to those needs and to provide long-term bespoke support to the survivors, bereaved and wider community. That began with helping to ensure and provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion and support in the areas of Remembrance, Awareness and Wellbeing, as well as personalised support for bereaved and survivors. We have a small team of committed staff with a long history in the community who can provide one-to-one, independent support to family members throughout the Grenfell journey, addressing all the issues that impact them since the fire.

Whilst the Foundation is not set up to provide services, we support wider projects and initiatives that are beneficial to the community and the generations affected by the Grenfell Tower fire. We also support awareness-raising efforts as bereaved families and survivors work to ensure lessons are learnt from the tragedy. And we provide support for a memorial event for the bereaved families, survivors and wider community, so that each year on June 14th, they can come together to remember loved ones lost in the fire.

June 14th 2024 marked seven years since the tragedy, a significant milestone for the bereaved, survivors and community. We supported families with a number of Memorial events around this time to ensure Grenfell remains on the national agenda.

On September 4th 2024, the Phase 2 Inquiry report was published. The report documented the circumstances that led to the fire, the events of that night, and the response in the weeks afterwards. It identified a range of failings across multiple organisations and sectors, including regulatory frameworks, building safety practices, and oversight of social housing. The publication of the report represents an important step in establishing the facts. The Foundation continues to support families as they seek to ensure that the report's recommendations are implemented to prevent similar tragedies in the future.

In February 2025, the Government informed families that the Tower would be brought down to ground level in September this year. This process will take approximately two years. We support efforts to ensure that the memory of those lost remains at the heart of our work, and that the story of Grenfell is carried forward for future generations.

As time goes on, the bereaved, survivors and local community continue to need sustained support, and we commit to providing the pastoral, health and well-being assistance required.

The trustees and executives will spend a lot of time discussing the tenth anniversary and amplifying awareness of the tragedy and the change needed.

It is an honour to work with this community. Their dignity, determination and support for each other remain at the heart of the Grenfell story.

David Joseph

Chair, The Grenfell Foundation

Activities during the period

Anniversary & remembrance:

The 7 year anniversary Silent Walk was attended by over 5,000 people, with speeches following both from Grenfell family members, but also campaigners affected by Covid and the infected blood scandal. Collectively it demonstrated the impact that state failure can have on those most impacted, and that tens of thousands of families are still searching for Justice having lost loved ones.

We again supported the annual 'Remembering Together' event in partnership with Grenfell United and the NHS, a chance for young people to gather near the anniversary and remember and reflect through creative means. This year young people cast plaster hands to be added to a permanent sculpture to be used in a future memorial site.

Once again, buildings and homes were encouraged to go green around the 14th June, and schools and community spaces took part in the 'Green 4 Grenfell' week, carrying out local volunteering in memory of the community spirit shown after the fire.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

Family Support:

Our staff continue to support bereaved and survivors on a one to one basis, as well as offering staffing to Grenfell United. The Phase 2 report was a crucial moment, both to support family members to share their views with the press, but also to support them at a hugely emotional time on the Grenfell journey. The report is the start of some of the changes they hope to see, but given past experience, this will need to be fought for every step of the way.

Awareness:

Following a successful run at the Serpentine Gallery, Steve McQueen announced that he would take his piece 'Grenfell' on tour across 6 UK cities. We have funded a programme of community engagement across each city on the tour, which will bring awareness to communities facing similar issues outside of London. Glasgow Tramway was the first venue, and we supported families to train gallery staff in sharing the piece with the wider public. The piece will travel to Cardiff and Belfast later in 2025, before moving to Plymouth, Birmingham and Liverpool in future years.

Researchers from Southampton and Oxford University, who are consulting with family members on how Grenfell should be taught in schools in the future published their first report this year Teaching about Grenfell: Recommendations from the Community, with the next steps being to trial some sessions within primary and secondary schools. Grenfell education is a huge part of the Grenfell legacy, and we will continue to support efforts in this area for years to come.

Health, Wellbeing and Community:

Our Grenfell Memorial Cup event was this year held back at Loftus Road in partnership with QPR, where bereaved and survivors played a friendly game against each other, supported by friends from the community. There were 3 generations of family represented, and it is always a positive event to bring people together in the run up to the anniversary.

Grenfell United continues to raise the case for improved physical health monitoring, as well as the long term provision of mental health support for years to come, especially given the upcoming removal of the Tower and the impact that will have.

Looking to the future

The upcoming Tower demolition alongside a lack of clarity of the timeline if the criminal process means things are not getting any easier for those impacted. The Phase 2 Report, and Tower announcement were some of the last moments that attract wider public attention, and families are concerned Grenfell will move out of sight, out of mind in the coming years before seeing any Justice.

We will continue to support families to raise awareness and keep Grenfell in hearts and minds, including by supporting the anniversary events and campaigns, as well as wider legacy projects to make sure that the lessons from this tragedy can lead to change in the local area and across the country.

Financial review

Funding for the charity comes mainly from voluntary income, event fundraising and grants.

Financial Activity and Financial Position

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the period of £162,669 and reserves of £558,795.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

Reserves Policy

The trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees consider that, given the early stage of the charity's expected operating life and the uncertain nature of the charity's funding, free reserves should be sufficient to meet all committed operating expenditure and to meet the planned charitable activity expenditure for the next 12 months. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditors, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 10 December 2025 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Trustees' Responsibilities for the year ended 31 March 2025

The trustees (who are the directors of The Grenfell Foundation for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Independent Examiner's Report to the Trustees of The Grenfell Foundation

I report on the accounts of The Grenfell Foundation for the period from 1 April 2024 to 31 March 2025, which are set out on pages 10 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 8, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 10 December 2025

4a Printing House Yard
Hackney Road
London E2 7PR

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2025

				2025	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	36,598	-	36,598	162,006
Investments	4	18,147	-	18,147	19,442
Total income		54,745	-	54,745	181,448
Expenditure on:					
Charitable activities	5	217,414	-	217,414	235,361
Total expenditure		217,414	-	217,414	235,361
Net income/(expenditure) and movement in funds		(162,669)	-	(162,669)	(53,913)
Reconciliation of funds:					
Total funds brought forward	11	721,464	-	721,464	775,377
Total funds carried forward	11	558,795	-	558,795	721,464

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Position

as at 31 March 2025

		31 March 2025		31 March 2024	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	7		144		492
Total fixed assets			<u>144</u>		<u>492</u>
Current assets:					
Debtors	8	4,990		6,598	
Cash at bank and in hand	9	<u>566,699</u>		<u>733,211</u>	
Total current assets		<u>571,689</u>		<u>739,809</u>	
Creditors: amounts falling due within one year	10	<u>13,038</u>		<u>18,837</u>	
Net current assets			558,651		720,972
Total net assets			<u>558,795</u>		<u>721,464</u>
The funds of the charity:					
Unrestricted funds	15		558,795		721,464
Total charity funds	13		<u>558,795</u>		<u>721,464</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 10 December 2025 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

The notes on pages 13 to 16 form part of these accounts.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Cash Flows

for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(184,659)	(69,383)
Cash flows from investing activities:			
Dividends, interest and rents from investments		18,147	19,442
Purchase of property, plant and equipment		-	(694)
Net cash provided by/(used in) investing activities		18,147	18,748
Change in cash and cash equivalents in the reporting period		(166,512)	(50,635)
Cash and cash equivalents at the beginning of the reporting period	2	733,211	783,846
Cash and cash equivalents at the end of the reporting period	2	566,699	733,211

Notes to the Cash Flow Statement

	2025 £	2024 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(162,669)	(53,913)
Adjustments for:		
Depreciation charges	348	202
Dividends, interest and rents from investments	(18,147)	(19,442)
(Increase)/decrease in debtors	1,608	(48)
Increase/(decrease) in creditors	(5,799)	3,819
Net cash provided by/(used in) operating activities	(184,659)	(69,383)
2) Analysis of cash and cash equivalents		
Cash in hand	566,699	733,211
Total cash and cash equivalents	566,699	733,211

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Accounting Policies

for the year ended 31 March 2025

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as donations, grants, local authority funding and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 50% on cost
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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2025

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Depreciation & amortisation

2025

£

2,400

348

2024

£

2,400

202

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

Unrestricted

Restricted

2025

Total

2024

Total

£

£

£

£

Donations

36,598

-

36,598

162,006

36,598

-

36,598

162,006

4 Income from investments

Unrestricted

Restricted

2025

Total

2024

Total

£

£

£

£

Bank interest received

18,147

-

18,147

19,442

18,147

-

18,147

19,442

5 Expenditure on charitable activities

Unrestricted

Restricted

2025

Total

2024

Total

£

£

£

£

Project costs

49,960

-

49,960

64,552

Grants & donations made

5,028

-

5,028

13,583

Other Admin costs (including staff costs in note 6)

162,426

-

162,426

157,226

217,414

-

217,414

235,361

6 Staff costs

2025

£

2024

£

Salaries

70,800

92,750

Social security

3,201

5,603

Pension contributions

3,304

4,637

77,305

102,990

Average number of FTE employees during the period was:

1

2

Emoluments

Employees paid in excess of £60,000 during the current period:

None

None

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2025

7 Tangible fixed assets					
			Office equipment	Total	
			£	£	
Cost					
As at 1 April 2024			694	694	
As at 31 March 2025			<u>694</u>	<u>694</u>	
Depreciation					
As at 1 April 2024			202	202	
Charge for the year			348	348	
As at 31 March 2025			<u>550</u>	<u>550</u>	
Net book value					
As at 31 March 2025			<u>144</u>	<u>144</u>	
8 Debtors: amounts falling due within one year			2025	2024	
			£	£	
Accounts receivable			-	2,048	
Other debtors			2,350	2,150	
Prepayments			<u>2,640</u>	<u>2,400</u>	
			<u>4,990</u>	<u>6,598</u>	
9 Bank and cash in hand			2025	2024	
			£	£	
Bank deposit account			555,000	700,000	
Bank accounts			<u>11,699</u>	<u>33,211</u>	
			<u>566,699</u>	<u>733,211</u>	
10 Creditors: amounts falling due within one year			2025	2024	
			£	£	
Accounts payable			2,305	5,398	
Credit card			1,201	1,017	
PAYE			2,431	1,816	
Pensions			718	442	
Accruals			<u>6,383</u>	<u>10,164</u>	
			<u>13,038</u>	<u>18,837</u>	
11 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	721,464	54,745	(217,414)	-	558,795
	<u>721,464</u>	<u>54,745</u>	<u>(217,414)</u>	<u>-</u>	<u>558,795</u>
12 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	775,377	181,448	(235,361)	-	721,464
	<u>775,377</u>	<u>181,448</u>	<u>(235,361)</u>	<u>-</u>	<u>721,464</u>

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2025

	General funds	Designated funds	Restricted funds	Endowment funds	Total
13 Net assets attributable to funds : current year		£	£	£	£
Tangible fixed assets	143	-	-	-	143
Current assets	571,689	-	-	-	571,689
Current liabilities	(13,037)	-	-	-	(13,037)
Net assets attributable to funds	<u>558,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>558,795</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
14 Net assets attributable to funds: prior year		£	£	£	£
Tangible fixed assets	491	-	-	-	491
Current assets	739,809	-	-	-	739,809
Current liabilities	(18,836)	-	-	-	(18,836)
Net assets attributed to funds	<u>721,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>721,464</u>

15 Taxation

The organisation is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

16 Post balance sheet events

There were no significant post balance sheet events.

17 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

18 Related parties

There were no disclosable related party transactions during the year.

19 Gifts in kind and volunteers

During the period the charitable company benefited from unpaid work performed by volunteers.

20 Statutory status

The organisation is a company limited by guarantee and registered charity. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

THE GRENFELL FOUNDATION

England & Wales - Charity number 1177575

Accounts

Company number: 11250719

Charity number: 1177575

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2024

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Index to the Financial Statements for the year ended 31 March 2024

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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Charitable Company Information for the year ended 31 March 2024

Status:	The Grenfell Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	The Grenfell Foundation		
Company registration number:	11250719 (England & Wales)		
Charity registration number:	1177575		
Registered office:	4B Printing House Yard Hackney Road London E2 7PR		
Trustees who held office during the period to the date of these accounts:	David Joseph CBE Jenita Rahman Marcus Mumford William Sieghart CBE Susan Dolton Clare Richards MBE - Appointed 18 April 2023		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Solicitors:	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE		
Bankers:	C. Hoare & Co 37 Fleet Street London EC4Y 1BT		

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

The trustees submit their report and the financial statements of The Grenfell Foundation ("the charity") for the period ended 31 March 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Structure, Governance and Management

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Under the Articles of Association, the trustees are the members of the company for statutory purposes.

The trustees meet at least four times annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general information.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least two of the trustees (whenever possible one of these two trustees being the Chair) and receipt of copies of:

- The memorandum and articles of association
- The most recent financial statements / management accounts
- The organisation's strategic objectives for the period
- The Charity Commission's guidance 'The Essential Trustee'

Governing Document

The Grenfell Foundation is a company limited by guarantee, incorporated on 12 March 2018 and registered as a charity on 16 March 2018. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk Management

The trustees acknowledge that they have a responsibility for the identification and proper management of the risks faced by the charity in achieving its primary aims. The trustees have therefore assessed the major risks to which the charity is exposed, in particular to those relating to the specific operational areas of the charity and its finances. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, by creating and reviewing a risk register, and by examining the operational risks faced by the charity, they have established effective systems and procedures to mitigate those risks.

Objects of the charity

The objects of the charity are for the public benefit:

- to benefit the former residents of the Grenfell Tower and their families and dependants and the local community, by associating together the said residents, families and dependants, and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for such persons;
- to relieve financial hardship, poverty, distress and suffering, including without limitation through the provision of advice, care and other forms of personal support;
- to preserve and protect physical and mental health, including without limitation by raising awareness of any lessons learned from the Grenfell Tower tragedy with a view to ensuring that, as far as possible, no similar tragedy or tragedies take place in the future;
- to advance in life and help young people to participate and integrate fully in society;
- to advance education and promote lifelong learning, including without limitation through the provision of skills training, advice and support;
- to promote social inclusion by providing opportunities to build capacity and by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting their integration into and participation in wider society; and
- to advance any other charitable purposes which the trustees may from time to time think fit and which are in the opinion of the trustees complementary to the foregoing objects,

In each case, without limiting the discretion of the trustees or the potential scope of the foregoing objects, with an expected focus on the survivors of the Grenfell Tower tragedy and of former residents of Grenfell Tower and their families and dependants and those who have suffered bereavement as a result of the tragedy, as well as the local community, and without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

Chairman's Foreword

The Grenfell Foundation was established as a charitable organisation in 2018 at the direct request of bereaved and survivors from Grenfell Tower following the tragic fire of June 14, 2017.

Amongst the public outpouring of support, and efforts by central and local government to respond to the tragedy, it became clear that there was a need amongst those most affected for a new charitable organisation focused on their needs.

The Grenfell Foundation was set up to listen to those needs and to provide long term, long-lasting, bespoke support to the survivors, bereaved and wider community. That began with helping to ensure and provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion, and support in the areas of Remembrance, Awareness and Wellbeing, as well as personalised support for bereaved and survivors. We have a small team of committed staff with a long history in the community who are able to provide one to one, independent support to family members throughout the Grenfell journey around all the issues that impact them since the fire.

Over time, the immediate post-disaster support will slow down. While the Foundation is not set up to provide services the State has a duty to provide following disasters, we will support wider projects and initiatives that are beneficial to the community, and the generations affected by the Grenfell tower fire. We will also support awareness raising efforts as bereaved families and survivors work to ensure lessons are learnt from the tragedy. And we will provide support for a memorial event for the bereaved families, survivors and wider community, so that each year on June 14th they can come together to remember loved ones lost in the fire.

The 14th June 2023 marked 6 years / 72 months since the tragedy, a significant but painful milestone for the bereaved, survivors and community given they are no closer to Justice, and what the number represents. We supported the families with a number of Memorial events around this time in order to ensure Grenfell is kept on the National agenda.

We saw the Social Housing Regulation Bill become Law this year, but it will take time, and ongoing engagement from the Government to ensure this is implemented in full, and to see the change tenants across the country so badly need.

There is now a painful wait for the publication of the Phase 2 Inquiry Report, a key moment that will hopefully publish the truth, as well as open up the pathway towards criminal prosecutions

As time goes on, things are not getting any easier for the bereaved, survivors or local community and we commit to continuing the pastoral, health and wellbeing support the community needs long into the future.

It is an honour to work with this incredible community. Their dignity, determination and support for each other is a constant reminder of the community spirit at the heart of the Grenfell story

Marcus Mumford

Chair, The Grenfell Foundation

Activities during the period

Anniversary & remembrance:

The 6 year anniversary marked 72 months since the tragedy, giving additional significance to an already difficult period for families. The annual Silent Walk was attended by 10,000 people, with speeches following from a number of family members of all ages.

We again supported the annual 'Remembering Together' event in partnership with Grenfell United and the NHS, a chance for young people to gather near the anniversary and remember and reflect through creative means. This young people prepared pictures and poems to be shown and shared around the anniversary event

Once again, buildings and homes were encouraged to go green around the 14th June, and schools and community spaces took part in the 'Green 4 Grenfell' week, carrying out local volunteering in memory of the community spirit shown after the fire.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

Family Support:

Our staff continue to support bereaved and survivors on a one to one basis, as well as offering staffing to Grenfell United. The Grenfell Testimony Week in January 2024 was a key moment in the Grenfell journey, with staff supporting both pre-recorded and live testimony given by bereaved and survivors. The extended timeline and ongoing wait for Justice and Change gets harder all the time for those most affected, and there are still major milestones to come such as the Phase 2 Report, a decision on the Tower and Memorial, and the criminal process.

Awareness:

There have been a number of creative projects over this period which have served to shine a spotlight on Grenfell, including Grenfell in the Words of Survivors at the National Theatre, Grenfell by Steve McQueen at the Serpentine, and Requiem by Chris Ofili at the Tate Britain. We have supported with the family engagement on these projects to ensure those most impacted are always central to the conversation, and a key part of telling their story. Family members also presented on a panel at Glastonbury this year, a talk that was hugely well attended

In July 2023, the Social Housing Regulation Bill, a key piece of legislation that will go some way to ensuring tenants are treated better post Grenfell, became law. Families had been campaigning for this for 6 years, and we look forward to seeing the impact this may make in the sector.

We continue to work with researchers from Southampton and Oxford University, who are consulting with family members on how Grenfell should be taught in schools in the future. This work will both look at classroom content, as well as CPD for teachers running lessons on the topic.

Young people from the area continue to work with Mabel on a commemorative t-shirt to be released in the run up to the 7 year anniversary. In December they shot a promotional video, and all proceeds will go towards youth projects in the area as decided by those young people taking part.

2 affected family members also ran the London Marathon with our Chair this year, raising both awareness and funds, and representing the Grenfell cause to a new audience.

Health, Wellbeing and Community:

Our Grenfell Memorial Cup event was this year held at St Georges Park, the FA headquarters. 600 players and supporters from local teams visited the ground, with young peoples, women's, men's and veterans teams represented.

Our annual Fight 4 Grenfell was this year a 'Fight 4 North Kensington', split across 2 events given the number of people wishing to take part. It allowed a wider range of local causes to take part, and we will continue with it being a North Kensington wide event going forwards.

Over this year we also supported a women's only swimming session in partnership with the NHS, to offer more accessible health and fitness to Grenfell impacted women in the community. This was coupled with a talking session after each class, and a creche to ensure there were limited barriers and holistic support for the course.

Looking to the future

The Phase 2 Report is expected later this year, which alongside putting the truth in writing for families, also opens up the process for the criminal investigation to finalise it's findings. This will still take time, with the CPS expected to announce charges in 2026. Once the Inquiry Report is published, that will be the last major milestone that attracts large public attention, and we will work with families to ensure that Grenfell stays in the public eye in the runup to any criminal announcements.

We will continue to support families to raise awareness and keep Grenfell in hearts and minds, including by supporting the anniversary events and campaigns, as well as wider legacy projects to make sure that the lessons from this tragedy can lead to change in the local area and across the country.

Financial review

Funding for the charity comes mainly from voluntary income, event fundraising and grants.

Financial Activity and Financial Position

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the period of £53,913 and reserves of £721,464.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

Reserves Policy

The trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees consider that, given the early stage of the charity's expected operating life and the uncertain nature of the charity's funding, free reserves should be sufficient to meet all committed operating expenditure and to meet the planned charitable activity expenditure for the next 12 months. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditors, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 3 December 2024 and signed on its behalf by:

Jenita Rahman

Jenita Rahman

Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2024

The trustees (who are the directors of The Grenfell Foundation for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Grenfell Foundation

I report on the accounts of The Grenfell Foundation for the period from 1 April 2023 to 31 March 2024, which are set out on pages 10 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 8, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 3 December 2024

4a Printing House Yard
Hackney Road
London E2 7PR

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2024

	Notes	2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	162,006	-	162,006	93,921
Charitable activities	4	-	-	-	1,998
Investments	5	19,442	-	19,442	1,712
Total income		181,448	-	181,448	97,631
Expenditure on:					
Charitable activities	6	235,361	-	235,361	252,398
Total expenditure		235,361	-	235,361	252,398
Net income/(expenditure) and movement in funds		(53,913)	-	(53,913)	(154,767)
Reconciliation of funds:					
Total funds brought forward	12	775,377	-	775,377	930,144
Total funds carried forward	12	721,464	-	721,464	775,377

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Position as at 31 March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets:					
Tangible assets	8		492		-
Total fixed assets			<u>492</u>		<u>-</u>
Current assets:					
Debtors	9	6,598		6,550	
Cash at bank and in hand	10	<u>733,211</u>		<u>783,846</u>	
Total current assets		<u>739,809</u>		<u>790,396</u>	
Creditors: amounts falling due within one year	11	<u>18,837</u>		<u>15,019</u>	
Net current assets			720,972		775,377
Total net assets			<u>721,464</u>		<u>775,377</u>
The funds of the charity:					
Unrestricted funds	15		721,464		775,377
Total charity funds	14		<u>721,464</u>		<u>775,377</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 3 December 2024 and signed on its behalf by:



Jenita Rahman
Trustee

The notes on pages 13 to 16 form part of these accounts.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Cash Flows

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(69,383)	(175,809)
Cash flows from investing activities:			
Dividends, interest and rents from investments		19,442	1,712
Purchase of property, plant and equipment		(694)	-
Net cash provided by/(used in) investing activities		18,748	1,712
Change in cash and cash equivalents in the reporting period		(50,635)	(174,097)
Cash and cash equivalents at the beginning of the reporting period	2	783,846	957,943
Cash and cash equivalents at the end of the reporting period	2	733,211	783,846

Notes to the Cash Flow Statement

	2024 £	2023 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(53,913)	(154,767)
Adjustments for:		
Depreciation charges	202	-
Dividends, interest and rents from investments	(19,442)	(1,712)
(Increase)/decrease in debtors	(48)	(2,150)
Increase/(decrease) in creditors	3,819	(17,180)
Net cash provided by/(used in) operating activities	(69,383)	(175,809)
2) Analysis of cash and cash equivalents		
Cash in hand	733,211	783,846
Total cash and cash equivalents	733,211	783,846

Accounting Policies

for the year ended 31 March 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- the Companies Act 2006.
- the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as donations, grants, local authority funding and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 50% on cost
------------------	---------------

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Depreciation & amortisation

2024 **2023**

£ £

2,400 2,400

202 -

Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	162,006	-	162,006	93,921
	162,006	-	162,006	93,921

4 Income from charitable activities

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Book sales	-	-	-	1,998
	-	-	-	1,998

5 Income from investments

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest received	19,442	-	19,442	1,712
	19,442	-	19,442	1,712

6 Expenditure on charitable activities

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Project costs	64,552	-	64,552	66,033
Grants & donations made	13,583	-	13,583	13,153
Other Admin costs (including staff costs in note 7)	157,226	-	157,226	173,212
	235,361	-	235,361	252,398

7 Staff costs

		2024	2023
		£	£
Salaries		92,750	104,000
Social security		5,603	7,467
Pension contributions		4,637	5,200
		102,990	116,667
Average number of FTE employees during the period was:		2	2

Emoluments

Employees paid in excess of £60,000 during the current period:

None None

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2024

8	Tangible fixed assets	Office equipment £	Total £			
	Cost					
	Additions	694	694			
	As at 31 March 2024	694	694			
	Depreciation					
	Charge for the year	202	202			
	As at 31 March 2024	202	202			
	Net book value					
	As at 31 March 2024	492	492			
9	Debtors: amounts falling due within one year	2024 £	2023 £			
	Accounts receivable	2,048	2,000			
	Other debtors	2,150	2,150			
	Prepayments	2,400	2,400			
		6,598	6,550			
10	Bank and cash in hand	2024 £	2023 £			
	Bank deposit account	700,000	400,000			
	Bank accounts	33,211	383,846			
		733,211	783,846			
11	Creditors: amounts falling due within one year	2024 £	2023 £			
	Accounts payable	5,398	6,901			
	Credit card	1,017	1,784			
	PAYE	1,816	3,156			
	Pensions	442	780			
	Accruals	10,164	2,398			
		18,837	15,019			
12	The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
	<u>Restricted funds</u>					
	Restricted funds	-	-	-	-	-
	<u>Unrestricted funds</u>					
	General funds	775,377	181,448	(235,361)	-	721,464
		775,377	181,448	(235,361)	-	721,464
13	The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
	<u>Restricted funds</u>					
	Restricted income funds	-	-	-	-	-
	<u>Unrestricted funds</u>					
	General funds	930,144	97,631	(252,398)	-	775,377
		930,144	97,631	(252,398)	-	775,377

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2024

Restricted funds (continued)

Photography Exhibition	Funds provided for a photography exhibition included Grenfell bereaved and survivors.
Projections	Funds provided for a series of projections across the country to highlight some of the safety issues after Grenfell, to support those campaigning to remove unsafe cladding from their homes.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
14 Net assets attributable to funds : current year		£	£	£	£
Tangible fixed assets	491	-	-	-	491
Current assets	739,809	-	-	-	739,809
Current liabilities	(18,836)	-	-	-	(18,836)
Net assets attributable to funds	<u>721,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>721,464</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
15 Net assets attributable to funds: prior year		£	£	£	£
Current assets	790,396	-	-	-	790,396
Current liabilities	(15,019)	-	-	-	(15,019)
Net assets attributed to funds	<u>775,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>775,377</u>

16 Taxation

The organisation is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

17 Post balance sheet events

There were no significant post balance sheet events.

18 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2024 nor at 31 March 2023.

19 Related parties

There were no disclosable related party transactions during the year.

20 Gifts in kind and volunteers

During the period the charitable company benefited from unpaid work performed by volunteers.

21 Statutory status

The organisation is a company limited by guarantee and registered charity. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

THE GRENFELL FOUNDATION

England & Wales - Charity number 1177575

Accounts

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2023

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Index to the Financial Statements for the year ended 31 March 2023

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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Charitable Company Information

for the year ended 31 March 2023

Status:	The Grenfell Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.	
Charity name:	The Grenfell Foundation	
Company registration number:	11250719 (England & Wales)	
Charity registration number:	1177575	
Registered office:	4B Printing House Yard Hackney Road London E2 7PR	
Trustees who held office during the period to the date of these accounts:	Baroness Valerie Amos David Joseph Jenita Rahman Marcus Mumford William Sieghart CBE Susan Dolton	- Resigned 3 January 2023
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR	
Solicitors:	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE	
Bankers:	C. Hoare & Co 37 Fleet Street London EC4Y 1BT	

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023

The trustees submit their report and the financial statements of The Grenfell Foundation ("the charity") for the period ended 31 March 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Structure, Governance and Management

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Under the Articles of Association, the trustees are the members of the company for statutory purposes.

The trustees meet at least three times annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general information.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least two of the trustees (whenever possible one of these two trustees being the Chair) and receipt of copies of:

- The memorandum and articles of association
- The most recent financial statements / management accounts
- The organisation's strategic objectives for the period
- The Charity Commission's guidance 'The Essential Trustee'

Governing Document

The Grenfell Foundation is a company limited by guarantee, incorporated on 12 March 2018 and registered as a charity on 16 March 2018. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk Management

The trustees acknowledge that they have a responsibility for the identification and proper management of the risks faced by the charity in achieving its primary aims. The trustees have therefore assessed the major risks to which the charity is exposed, in particular to those relating to the specific operational areas of the charity and its finances. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, by creating and reviewing a risk register, and by examining the operational risks faced by the charity, they have established effective systems and procedures to mitigate those risks.

Objects of the charity

The objects of the charity are for the public benefit:

- to benefit the former residents of the Grenfell Tower and their families and dependants and the local community, by associating together the said residents, families and dependants, and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for such persons;
- to relieve financial hardship, poverty, distress and suffering, including without limitation through the provision of advice, care and other forms of personal support;
- to preserve and protect physical and mental health, including without limitation by raising awareness of any lessons learned from the Grenfell Tower tragedy with a view to ensuring that, as far as possible, no similar tragedy or tragedies take place in the future;
- to advance in life and help young people to participate and integrate fully in society;
- to advance education and promote lifelong learning, including without limitation through the provision of skills training, advice and support;
- to promote social inclusion by providing opportunities to build capacity and by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting their integration into and participation in wider society; and
- to advance any other charitable purposes which the trustees may from time to time think fit and which are in the opinion of the trustees complementary to the foregoing objects,

In each case, without limiting the discretion of the trustees or the potential scope of the foregoing objects, with an expected focus on the survivors of the Grenfell Tower tragedy and of former residents of Grenfell Tower and their families and dependants and those who have suffered bereavement as a result of the tragedy, as well as the local community, and without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023

Chairman's Foreword

The Grenfell Foundation was established as a charitable organisation in 2018 at the direct request of bereaved and survivors from Grenfell Tower following the tragic fire of June 14, 2017.

Amongst the public outpouring of support, and efforts by central and local government to respond to the tragedy, it became clear that there was a need amongst those most affected for a new charitable organisation focused on their needs.

The Grenfell Foundation was set up to listen to those needs and to provide long term, long-lasting, bespoke support to the survivors, bereaved and wider community. That began with helping to ensure and provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion, and support in the areas of Remembrance, Awareness and Wellbeing, as well as personalised support for bereaved and survivors. We have a small team of committed staff with a long history in the community who are able to provide one to one, independent support to family members throughout the Grenfell journey around all the issues that impact them since the fire.

Over time, the immediate post-disaster support will slow down. While the Foundation is not set up to provide services the State has a duty to provide following disasters, we will support wider projects and initiatives that are beneficial to the community, and the generations affected by the Grenfell tower fire. We will also support awareness raising efforts as bereaved families and survivors work to ensure lessons are learnt from the tragedy. And we will provide support for a memorial event for the bereaved families, survivors and wider community, so that each year on June 14th they can come together to remember loved ones lost in the fire.

The 14th June 2022 marked 5 years since the tragedy, an important but painful milestone for the bereaved, survivors and community given they are no closer to Justice. We supported the families with a number of Memorial events around this time in order to ensure Grenfell is kept on the National agenda.

November 2022 saw the end of the Public Inquiry, followed by a difficult few months for the bereaved, survivors and community while waiting for the Phase 2 report some time in 2024, and following that, the progression of the criminal proceedings. During these months, it is still important to support families to keep Grenfell in the public eye, both to remind the public of what happened and why, but also to highlight the positive community action that is still happening in North Kensington.

As time goes on, things are not getting any easier for the bereaved, survivors or local community and we commit to continuing the pastoral, health and wellbeing support the community needs long into the future.

It is an honour to work with this incredible community. Their dignity, determination and support for each other is a constant reminder of the community spirit at the heart of the Grenfell story.

Marcus Mumford

Chair, The Grenfell Foundation

Activities during the period

Anniversary & remembrance:

For the first time, the Grenfell Memorial was held inside the site cordon this year by Grenfell United, with bereaved, survivors and invited guests, including the now Prince and Princess of Wales being able to sit close to the Tower. The multifaith service was also streamed both online, and onto screens placed locally for the wider community to join. Over 125,000 people watched online, and 15,000 joined in person. Following the service, the Silent Walk was held around the local area, also finishing inside the site cordon to allow the wider community to pay their respects at the Tower. The walk followed the route marked by the Grenfell 'Justice' mosaics that we have supported over the years, which are now installed in paving slabs around North Kensington.

We again supported the annual 'Remembering Together' event in partnership with Grenfell United and the NHS, a chance for young people to gather near the anniversary and remember and reflect through creative means. This year a sculpture was made by the young people from making clay casts of their hands, which then were put together to form a heart to display at the Tower

Once again, buildings and homes were encouraged to go green around the 14th June, and schools and community spaces took part in the 'Green 4 Grenfell' week, carrying our local volunteering in memory of the community spirit shown after the fire.

Family Support:

Both of our staff continue to support bereaved and survivors on a one to one basis, as well as offering staff support to Grenfell United. As time goes on, much of the initial support services provided post fire start to phase out or move to business as usual, and given the extended timeline of any sort of Justice, it is important to have some continuity offered by our staff to help families access appropriate services. Staff also attend Grenfell events when requested by individual families to support them, whether that be creative pieces about Grenfell, Inquiry hearings, or meetings with housing or health professionals. We have also donated a grant to The Clement James Centre, to allow bereaved and survivors to access financial support towards work and training. As the fire has put a number of barriers in place for many people.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023

Awareness:

Our Communications and Campaigns Manager has been supporting Grenfell United and Shelter over this period in campaigning for the Social Housing Regulation Bill, a key piece of legislation that will go some way to ensuring tenants are treated better post Grenfell. This is on track to becoming law which is a huge achievement for those who have campaigned over the past 5 years. We also still work with families to highlight a large number of Phase One recommendations which have still not been implemented, most notably that Personal Emergency Evacuation Plans for disabled people have still not been put in place.

In January, we supported a meeting between Grenfell families and those who lost children in the South Korea Sewol Ferry disaster. It was a chance to share thoughts and feelings on both memorial and Justice, highlight Grenfell on an international stage, and also contribute to ideas some bereaved survivors have about securing Grenfell into the National Curriculum.

Health, Wellbeing and Community:

We supported bereaved and survivors to hold the first Grenfell Memorial Cup in partnership with QPR, a day of football at Loftus Road stadium which saw 600 local people play on the pitch, and 5,000 come to watch. The final game was between bereaved and survivors and blue lights services, and we hope to repeat a similar event each year going forward.

We held our 4th 'Fight 4 Grenfell', an event that both raises funds for local causes, but also offers free boxing and fitness training in preparation to local people. A number of bereaved, survivors and community members took part this year raising over £10,000.

We have again supported a number of smaller events that give something positive to the community around difficult periods in the Grenfell journey including the North Kensington Youth Festival in June, Eid Family Day in July, and the screening of Morocco World Cup games in December.

Looking to the future

The 5 year anniversary was a huge milestone, but also possibly only the half way mark before families see any sort of criminal justice. The further we get from the 14th June 2017, the easier it is for Grenfell to fade from memory, and the less personalised support is available for bereaved and survivors. Our role is to continue to support families in fighting for the truth, and advocating for the support they need, made even more important as the media attention fades.

We will continue to support families to raise awareness and keep Grenfell in hearts and minds, including by supporting the anniversary events and campaigns, as well as wider legacy projects to make sure that the lessons from this tragedy can lead to change in the local area and across the country.

Financial review

Funding for the charity comes mainly from voluntary income, event fundraising and grants.

Financial Activity and Financial Position

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the period of £154,767 and reserves of £775,377.

Reserves Policy

The trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees consider that, given the early stage of the charity's expected operating life and the uncertain nature of the charity's funding, free reserves should be sufficient to meet all committed operating expenditure and to meet the planned charitable activity expenditure for the next 12 months. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditors, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21 November 2023 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

Statement of Trustees' Responsibilities

for the year ended 31 March 2023

The trustees (who are the directors of The Grenfell Foundation for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Grenfell Foundation

I report on the accounts of The Grenfell Foundation for the period from 1 April 2022 to 31 March 2023, which are set out on pages 9 to 15.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 21 November 2023

**4a Printing House Yard
Hackney Road
London E2 7PR**

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2023

		2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds
Notes		£	£	£
Income from:				
Donations and legacies	3	93,921	-	93,921
Charitable activities	4	1,998	-	1,998
Investments	5	1,712	-	1,712
Total income		97,631	-	97,631
Expenditure on:				
Charitable activities	6	252,398	-	252,398
Total expenditure		252,398	-	252,398
Net income/(expenditure) and movement in funds		(154,767)	-	(154,767)
Reconciliation of funds:				
Total funds brought forward	11	930,144	-	930,144
Total funds carried forward	11	775,377	-	775,377

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Position

as at 31 March 2023

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
Current assets:					
Debtors	8	6,550		4,400	
Cash at bank and in hand	9	783,846		957,943	
Total current assets		<u>790,396</u>		<u>962,343</u>	
Creditors: amounts falling due within one year	10	<u>15,019</u>		<u>32,199</u>	
Net current assets			775,377		930,144
Total net assets			<u>775,377</u>		<u>930,144</u>
The funds of the charity:					
Unrestricted funds	15		775,377		930,144
Total charity funds	13		<u>775,377</u>		<u>930,144</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 21 November 2023 and signed on its behalf by:

Jenita Rahman

Jenita Rahman

Trustee

The notes on pages 12 to 15 form part of these accounts.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Cash Flows

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	<u>(175,809)</u>	<u>(169,163)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,712	25
Net cash provided by/(used in) investing activities		<u>1,712</u>	<u>25</u>
Change in cash and cash equivalents in the reporting period		(174,097)	(169,138)
Cash and cash equivalents at the beginning of the reporting period	2	957,943	1,127,081
Cash and cash equivalents at the end of the reporting period	2	<u>783,846</u>	<u>957,943</u>

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(154,767)	(194,564)
Adjustments for:		
Dividends, interest and rents from investments	(1,712)	(25)
(Increase)/decrease in debtors	(2,150)	13,177
Increase/(decrease) in creditors	(17,178)	12,249
Net cash provided by/(used in) operating activities	<u>(175,809)</u>	<u>(169,163)</u>
	2023 £	2022 £
2) Analysis of cash and cash equivalents		
Cash in hand	783,846	957,943
Total cash and cash equivalents	<u>783,846</u>	<u>957,943</u>

Accounting Policies

for the year ended 31 March 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as donations, grants, local authority funding and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

2023

2022

£

£

2,400

2,400

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

Unrestricted

Restricted

2023

2022

Total

Total

£

£

£

£

Donations

93,921

-

93,921

68,108

93,921

-

93,921

68,108

4 Income from charitable activities

Unrestricted

Restricted

2023

2022

Total

Total

£

£

£

£

Book sales

1,998

-

1,998

6,395

1,998

-

1,998

6,395

5 Income from investments

Unrestricted

Restricted

2023

2022

Total

Total

£

£

£

£

Bank interest received

1,712

-

1,712

25

1,712

-

1,712

25

6 Expenditure on charitable activities

Unrestricted

Restricted

2023

2022

Total

Total

£

£

£

£

Project costs

66,033

-

66,033

74,427

Grants & donations made

13,153

-

13,153

35,561

Other Admin costs (including staff costs in note 6)

173,212

-

173,212

159,104

252,398

-

252,398

269,092

7 Staff costs

2023

2022

£

£

Salaries

104,000

91,000

Social security

7,467

6,117

Pension contributions

5,200

2,730

116,667

99,847

Average number of FTE employees during the period was:

2

2

Emoluments

Employees paid in excess of £60,000 during the current period:

None

None

8 Debtors: amounts falling due within one year

2023

2022

£

£

Accounts receivable

2,000

-

Other debtors

2,150

2,000

Prepayments

2,400

2,400

6,550

4,400

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2023

9 Bank and cash in hand	2023 £	2022 £
Bank deposit account	400,000	400,000
Bank accounts	383,846	557,943
	<u>783,846</u>	<u>957,943</u>

10 Creditors: amounts falling due within one year	2023 £	2022 £
Accounts payable	6,901	22,180
Credit card	1,784	1,158
PAYE	3,156	5,430
Pensions	780	531
Net salaries	-	1
Accruals	2,398	2,899
	<u>15,019</u>	<u>32,199</u>

11 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	930,144	97,631	(252,398)	-	775,377
	<u>930,144</u>	<u>97,631</u>	<u>(252,398)</u>	<u>-</u>	<u>775,377</u>

12 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	1,124,708	74,528	(269,092)	-	930,144
	<u>1,124,708</u>	<u>74,528</u>	<u>(269,092)</u>	<u>-</u>	<u>930,144</u>

Restricted funds (continued)

Photography Exhibition	Funds provided for a photography exhibition included Grenfell bereaved and survivors.
Projections	Funds provided for a series of projections across the country to highlight some of the safety issues after Grenfell, to support those campaigning to remove unsafe cladding from their homes.

13 Net assets attributable to funds : current year	General funds	Designated funds £	Restricted funds £	Endowment funds £	Total £
Current assets	790,396	-	-	-	790,396
Current liabilities	(15,019)	-	-	-	(15,019)
Net assets attributable to funds	<u>775,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>775,377</u>

14 Net assets attributable to funds: prior year	General funds	Designated funds £	Restricted funds £	Endowment funds £	Total £
Current assets	962,343	-	-	-	962,343
Current liabilities	(32,199)	-	-	-	(32,199)
Net assets attributed to funds	<u>930,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>930,144</u>

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2023

15 Taxation

The organisation is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

16 Post balance sheet events

There were no significant post balance sheet events.

17 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2023 nor at 31 March 2022.

18 Related parties

There were no disclosable related party transactions during the year.

19 Gifts in kind and volunteers

During the period the charitable company benefited from unpaid work performed by volunteers.

20 Statutory status

The organisation is a company limited by guarantee and registered charity. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

THE GRENFELL FOUNDATION

England & Wales - Charity number 1177575

Accounts

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2022

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Index to the Financial Statements for the year ended 31 March 2022

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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Charitable Company Information

for the year ended 31 March 2022

Status:	The Grenfell Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Grenfell Foundation
Company registration number:	11250719 (England & Wales)
Charity registration number:	1177575
Registered office:	4B Printing House Yard Hackney Road London E2 7PR
Trustees who held office during the period to the date of these accounts:	Baroness Valerie Amos David Joseph Jenita Rahman Marcus Mumford William Sieghart CBE Susan Dolton
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
Bankers:	C. Hoare & Co 37 Fleet Street London EC4Y 1BT

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

The trustees submit their report and the financial statements of The Grenfell Foundation ("the charity") for the period ended 31 March 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Structure, Governance and Management

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Under the Articles of Association, the trustees are the members of the company for statutory purposes.

The trustees meet at least five times annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general information.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least two of the trustees (whenever possible one of these two trustees being the Chair) and receipt of copies of:

- The memorandum and articles of association
- The most recent financial statements / management accounts
- The organisation's strategic objectives for the period
- The Charity Commission's guidance 'The Essential Trustee'

Governing Document

The Grenfell Foundation is a company limited by guarantee, incorporated on 12 March 2018 and registered as a charity on 16 March 2018. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk Management

The trustees acknowledge that they have a responsibility for the identification and proper management of the risks faced by the charity in achieving its primary aims. The trustees have therefore assessed the major risks to which the charity is exposed, in particular to those relating to the specific operational areas of the charity and its finances. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, by creating and reviewing a risk register, and by examining the operational risks faced by the charity, they have established effective systems and procedures to mitigate those risks.

Objects of the charity

The objects of the charity are for the public benefit:

- to benefit the former residents of the Grenfell Tower and their families and dependants and the local community, by associating together the said residents, families and dependants, and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for such persons;
- to relieve financial hardship, poverty, distress and suffering, including without limitation through the provision of advice, care and other forms of personal support;
- to preserve and protect physical and mental health, including without limitation by raising awareness of any lessons learned from the Grenfell Tower tragedy with a view to ensuring that, as far as possible, no similar tragedy or tragedies take place in the future;
- to advance in life and help young people to participate and integrate fully in society;
- to advance education and promote lifelong learning, including without limitation through the provision of skills training, advice and support;
- to promote social inclusion by providing opportunities to build capacity and by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting their integration into and participation in wider society; and
- to advance any other charitable purposes which the trustees may from time to time think fit and which are in the opinion of the trustees complementary to the foregoing objects,

In each case, without limiting the discretion of the trustees or the potential scope of the foregoing objects, with an expected focus on the survivors of the Grenfell Tower tragedy and of former residents of Grenfell Tower and their families and dependants and those who have suffered bereavement as a result of the tragedy, as well as the local community, and without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

Chairman's Foreword

The Grenfell Foundation was established as a charitable organisation in 2018 at the direct request of bereaved and survivors from Grenfell Tower following the tragic fire of June 14, 2017.

Amongst the public outpouring of support, and efforts by central and local government to respond to the tragedy, it became clear that there was a need amongst those most affected for a new charitable organisation focused on their needs.

The Grenfell Foundation was set up to listen to those needs and to provide long term, long-lasting, bespoke support to the survivors, bereaved and wider community. That began with helping to ensure and provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion, and support in the areas of Remembrance, Awareness and Wellbeing, as well as personalised support for bereaved and survivors.

Over time, the immediate post-disaster support will slow down. While the Foundation is not set up to provide services the State has a duty to provide following disasters, we will support wider projects and initiatives that are beneficial to the community, and the generations affected by the Grenfell tower fire. We will also support awareness raising efforts as bereaved families and survivors work to ensure lessons are learnt from the tragedy. And we will provide support for a memorial event for the bereaved families, survivors and wider community, so that each year on June 14th they can come together to remember loved ones lost in the fire.

2022 sees the end of the Public Inquiry, which has been a vehicle to share the full extent of what happened at Grenfell with the wider public. As the daily evidence stops, it will be more important than ever to support the campaigns and initiatives that highlight the ongoing fight for truth, Justice and change, as it is still a long wait for any criminal proceedings.

As time goes on, things are not getting any easier for the bereaved, survivors or local community and we commit to continuing the pastoral, health and wellbeing support the community needs long into the future. We have supported a range of community initiatives this year, including the Memorial Mosaic with ACAVA, and health and wellbeing support with OPH, and have held a number of joint fundraising events with local organisations to ensure work can continue in the years ahead.

It is an honour to work with this incredible community. Their dignity, determination and support for each other is a constant reminder of the community spirit at the heart of the Grenfell story.

Marcus Mumford

Chair, The Grenfell Foundation

Activities during the period

Anniversary & remembrance:

Due to the lasting impact of Covid, the 4 year anniversary service was again held virtually by Grenfell United, putting together a Memorial film that has since had 13k views. Alongside this, a Silent Walk was held for the local community rather than the usual national invite to ensure social distancing could be managed safely. Nationally the day was marked via buildings across the country lighting up green, as well as the sharing of a 'Green 4 Grenfell' film that works to light up peoples rooms when watching.

We again supported the annual 'Remembering Together' event in partnership with Grenfell United and the NHS, a chance for young people to gather near the anniversary and remember and reflect through creative means. This year a banner was produced with contributions from young people across the community which was on display over the anniversary.

Phase 3 of the Grenfell Memorial Community Mosaic continued once Covid allowed, with the aim of placing 39 mosaic paving slabs around the Silent Walk route, featuring the word 'Justice' in all the languages spoken in the Tower. These workshops provide a safe and inviting space for the community to come together and remember through art.

Family Support:

The Grenfell United support centre closed in August 2021, which was where much of our family support was based. The Grenfell Foundation Community Manager continues to provide support and guidance to family members remotely or by using community spaces for face to face meetings. Our Campaigns and Communications Manager works to support families to highlight the areas they are passionate about in the media and that Grenfell does not fade from the public eye.

Awareness:

Work has continued this year to ensure the Phase One recommendations are implemented, over 2 years since the Phase One report was published. The Phase 2 Inquiry report will hopefully be published in 2023, including a number of new recommendations which will each need to be taken on board by the various responsible parties, and we will supporting the bereaved and survivors to ensure this is done.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2022

In December 2021, Grenfell United launched their #DemandCharges campaign, highlighting to the public and those responsible the huge amount of evidence already seen by the Public Inquiry. The campaign included a film featuring bereaved families sharing the key evidence, billboards around the country directing people to the campaign, a mobile billboard driving around London on the 4.5 year anniversary, and a 'sea of evidence' at the Silent Walk, where 100's of placards replicated the volume of evidence

The Gold & Ashes photobook was published with a number of events to share the project with the wider public. A selection of the photos were displayed publicly in North Kensington for all to visit, alongside a private event for those featured in the book. The book continues to sell with proceeds being donated to a number of local charities.

We once again supported the 'Green 4 Grenfell' initiative, where schools across the country raise funds for community causes local to them which serves to educate young people about the immense support received from across the country after the fire.

Health, Wellbeing and Community:

The school exclusion support pilot in partnership with The ClementJames Centre and Coram concluded during this period, and given the positive results of the pilot, a school exclusion worker has been funded for 2 years by the council for local families to access when needing advice in this area.

We have again worked closely with Our Power Hub this year, a peer led support service established by a bereaved family member, which works to support bereaved, survivors and the wider community through sport, art and music.

Looking to the future

As we approach the 5 Year Anniversary, it is essential that Grenfell doesn't fade from the public eye following this milestone, given Justice still hasn't been achieved and the learnings from what happened haven't been implemented to make people safer. We are yet to see the Inquiry Phase Two Report, the direction of criminal proceedings, what the future of the Grenfell Tower site will be and the sufficient changes following the Phase One Report, and all these decisions and announcements have a huge impact on the bereaved, survivors and local community. We will continue to support families to raise awareness and keep Grenfell in hearts and minds, including by supporting the anniversary events and campaigns, as well as wider legacy projects to make sure that the lessons from this tragedy can lead to change in the local area and across the country.

Financial review

Funding for the charity comes mainly from voluntary income, event fundraising and grants.

Financial Activity and Financial Position

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the period of £194,564 and reserves of £930,144.

Reserves Policy

The trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees consider that, given the early stage of the charity's expected operating life and the uncertain nature of the charity's funding, free reserves should be sufficient to meet all committed operating expenditure and to meet the planned charitable activity expenditure for the next 12 months. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditors, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 2 December 2022 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

Statement of Trustees' Responsibilities

for the year ended 31 March 2022

The trustees (who are the directors of The Grenfell Foundation for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Grenfell Foundation

I report on the accounts of The Grenfell Foundation for the period from 1 April 2021 to 31 March 2022, which are set out on pages 9 to 15.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

Dated: 2 December 2022

**4a Printing House Yard
Hackney Road
London E2 7PR**

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2022

		2022		2021
		Unrestricted Funds	Restricted Funds	Total Funds
Notes		£	£	£
Income from:				
Donations and legacies	3	68,108	-	68,108
Charitable activities	4	6,395	-	6,395
Investments	5	25	-	25
Total income		74,528	-	74,528
Expenditure on:				
Charitable activities	6	269,092	-	269,092
Total expenditure		269,092	-	269,092
Net income/(expenditure) and movement in funds		(194,564)	-	(194,564)
Reconciliation of funds:				
Total funds brought forward	11	1,124,708	-	1,124,708
Total funds carried forward	11	930,144	-	930,144

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Position

as at 31 March 2022

		31 March 2022		31 March 2021	
	Notes	£	£	£	£
Current assets:					
Debtors	8	4,400		17,577	
Cash at bank and in hand	9	957,943		1,127,081	
Total current assets		<u>962,343</u>		<u>1,144,658</u>	
Creditors: amounts falling due within one year	10	<u>32,199</u>		<u>19,950</u>	
Net current assets			930,144		1,124,708
Total net assets			<u>930,144</u>		<u>1,124,708</u>
The funds of the charity:					
Unrestricted funds	15		930,144		1,124,708
Total charity funds	14		<u>930,144</u>		<u>1,124,708</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 2 December 2022 and signed on its behalf by:

Jenita Rahman

Jenita Rahman

Trustee

The notes on pages 12 to 15 form part of these accounts.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Cash Flows for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(169,163)	376,373
Cash flows from investing activities:			
Dividends, interest and rents from investments		25	-
Net cash provided by/(used in) investing activities		25	-
Change in cash and cash equivalents in the reporting period		(169,138)	376,373
Cash and cash equivalents at the beginning of the reporting period	2	1,127,081	750,708
Cash and cash equivalents at the end of the reporting period	2	957,943	1,127,081

Notes to the Cash Flow Statement

	2022 £	2021 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(194,564)	414,709
Adjustments for:		
Dividends, interest and rents from investments	(25)	-
(Increase)/decrease in debtors	13,177	(17,577)
Increase/(decrease) in creditors	12,250	(20,760)
Net cash provided by/(used in) operating activities	(169,163)	376,373
	2022 £	2021 £
2) Analysis of cash and cash equivalents		
Cash in hand	957,943	1,127,081
Total cash and cash equivalents	957,943	1,127,081

Accounting Policies

for the year ended 31 March 2022

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as donations, grants, local authority funding and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

2022

2021

£

£

2,400

2,400

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

Unrestricted

Restricted

2022

2021

Total

Total

£

£

£

£

Donations

68,108

-

68,108

637,451

68,108

-

68,108

637,451

4 Income from charitable activities

Unrestricted

Restricted

2022

2021

Total

Total

£

£

£

£

Book sales

6,395

-

6,395

-

6,395

-

6,395

-

5 Income from investments

Unrestricted

Restricted

2022

2021

Total

Total

£

£

£

£

Bank interest received

25

-

25

-

25

-

25

-

6 Expenditure on charitable activities

Unrestricted

Restricted

2022

2021

Total

Total

£

£

£

£

Project costs

74,427

-

74,427

53,865

Grants & donations made

35,561

-

35,561

37,982

Other Admin costs (including staff costs in note 6)

159,104

-

159,104

130,895

269,092

-

269,092

222,742

7 Staff costs

2022

2021

£

£

Salaries

91,000

63,031

Social security

6,117

3,183

Pension contributions

2,730

1,830

99,847

68,044

Average number of FTE employees during the period was:

2

1.25

Emoluments

Employees paid in excess of £60,000 during the current period:

None

None

8 Debtors: amounts falling due within one year

2022

2021

£

£

Accounts receivable

-

17,577

Other debtors

2,000

-

Prepayments

2,400

-

4,400

17,577

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2022

9 Bank and cash in hand

	2022	2021
	£	£
Bank deposit account	400,000	400,000
Bank accounts	557,943	727,081
	<u>957,943</u>	<u>1,127,081</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accounts payable	22,180	8,295
Credit card	1,158	2,375
PAYE	5,430	2,698
Pensions	531	531
Net salaries	1	-
Accruals	2,899	6,051
	<u>32,199</u>	<u>19,950</u>

11 The funds of the charity: current year

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted funds	-	-	-	-	-
<u>Unrestricted funds</u>					
General funds	1,124,708	74,528	(269,092)	-	930,144
	<u>1,124,708</u>	<u>74,528</u>	<u>(269,092)</u>	<u>-</u>	<u>930,144</u>

12 The funds of the charity: prior year

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	648	17,577	(18,225)	-	-
<u>Unrestricted funds</u>					
General funds	709,351	619,874	(204,517)	-	1,124,708
	<u>709,999</u>	<u>637,451</u>	<u>(222,742)</u>	<u>-</u>	<u>1,124,708</u>

13 Restricted funds: prior year

	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Anniversary	-	17,577	17,577	-	-
Projections	648	-	648	-	-
	<u>648</u>	<u>17,577</u>	<u>18,225</u>	<u>-</u>	<u>-</u>

Restricted funds (continued)

Photography Exhibition	Funds provided for a photography exhibition included Grenfell bereaved and survivors.
Projections	Funds provided for a series of projections across the country to highlight some of the safety issues after Grenfell, to support those campaigning to remove unsafe cladding from their homes.

14 Net assets attributable to funds : current year

	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Current assets	962,343	-	-	-	962,343
Current liabilities	(32,199)	-	-	-	(32,199)
Net assets attributable to funds	<u>930,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>930,144</u>

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2022

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
15 Net assets attributable to funds: prior year					
Current assets	1,144,658	-	-	-	1,144,658
Current liabilities	(19,950)	-	-	-	(19,950)
Net assets attributed to funds	<u>1,124,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,124,708</u>

16 Taxation

The organisation is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

17 Post balance sheet events

There were no significant post balance sheet events.

18 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2022 nor at 31 March 2021.

19 Related parties

There were no disclosable related party transactions during the year.

20 Gifts in kind and volunteers

During the period the charitable company benefited from unpaid work performed by volunteers.

21 Statutory status

The organisation is a company limited by guarantee and registered charity. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

THE GRENFELL FOUNDATION

England & Wales - Charity number 1177575

Accounts

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2021

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

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The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Charitable Company Information for the year ended 31 March 2021

Status:	The Grenfell Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	The Grenfell Foundation
Company registration number:	11250719 (England & Wales)
Charity registration number:	1177575
Registered office:	4B Printing House Yard Hackney Road London E2 7PR
Trustees who held office during the period to the date of these accounts:	Baroness Valerie Amos David Joseph Jenita Rahman Marcus Mumford William Sieghart CBE Susan Dolton
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
Bankers:	C. Hoare & Co 37 Fleet Street London EC4Y 1BT

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

The trustees submit their report and the financial statements of The Grenfell Foundation ("the charity") for the period ended 31 March 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Structure, Governance and Management

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3. Under the Articles of Association, the trustees are the members of the company for statutory purposes.

The trustees meet at least five times annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general information.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least two of the trustees (whenever possible one of these two trustees being the Chair) and receipt of copies of:

- The memorandum and articles of association
- The most recent financial statements / management accounts
- The organisation's strategic objectives for the period
- The Charity Commission's guidance 'The Essential Trustee'

Governing Document

The Grenfell Foundation is a company limited by guarantee, incorporated on 12 March 2018 and registered as a charity on 16 March 2018. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk Management

The trustees acknowledge that they have a responsibility for the identification and proper management of the risks faced by the charity in achieving its primary aims. The trustees have therefore assessed the major risks to which the charity is exposed, in particular to those relating to the specific operational areas of the charity and its finances. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, by creating and reviewing a risk register, and by examining the operational risks faced by the charity, they have established effective systems and procedures to mitigate those risks.

Objects of the charity

The objects of the charity are for the public benefit:

- to benefit the former residents of the Grenfell Tower and their families and dependants and the local community, by associating together the said residents, families and dependants, and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for such persons;
- to relieve financial hardship, poverty, distress and suffering, including without limitation through the provision of advice, care and other forms of personal support;
- to preserve and protect physical and mental health, including without limitation by raising awareness of any lessons learned from the Grenfell Tower tragedy with a view to ensuring that, as far as possible, no similar tragedy or tragedies take place in the future;
- to advance in life and help young people to participate and integrate fully in society;
- to advance education and promote lifelong learning, including without limitation through the provision of skills training, advice and support;
- to promote social inclusion by providing opportunities to build capacity and by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting their integration into and participation in wider society; and
- to advance any other charitable purposes which the trustees may from time to time think fit and which are in the opinion of the trustees complementary to the foregoing objects,

In each case, without limiting the discretion of the trustees or the potential scope of the foregoing objects, with an expected focus on the survivors of the Grenfell Tower tragedy and of former residents of Grenfell Tower and their families and dependants and those who have suffered bereavement as a result of the tragedy, as well as the local community, and without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Chairman's Foreword

The Grenfell Foundation was established as a charitable organisation in 2018 at the direct request of bereaved and survivors from Grenfell Tower following the tragic fire of June 14, 2017.

Amongst the public outpouring of support, and efforts by central and local government to respond to the tragedy, it became clear that there was a need amongst those most affected for a new charitable organisation focused on their needs.

The Grenfell Foundation was set up to listen to those needs and to provide long term, long-lasting, bespoke support to the survivors, bereaved and wider community. That began with helping to ensure and provide funding for a community-led, appropriate anniversary. It continues in its attempts to encourage social cohesion, and support in the areas of Remembrance, Awareness and Wellbeing, as well as personalised support for bereaved and survivors.

Over time, the immediate post-disaster support will slow down. While the Foundation is not set up to provide services the State has a duty to provide following disasters, we will support wider projects and initiatives that are beneficial to the community, and the generations affected by the Grenfell tower fire. We will also support awareness raising efforts as bereaved families and survivors work to ensure lessons are learnt from the tragedy. And we will provide support for a memorial event for the bereaved families, survivors and wider community, so that each year on June 14th they can come together to remember loved ones lost in the fire.

This period has been particularly challenging for all given the impact of Covid on the community, and many of the events and projects we would normally support were not able to continue in their normal way. The slow Covid response also held many parallels with the response post Grenfell, which was retraumatising for many people, and isolation having a widespread negative impact on mental health. Our staff continued to work throughout the pandemic offering one to one support to bereaved and survivors in a Covid safe way both remotely and across a number of community settings.

The Foundation has continued to raise funds this year to make sure families can have confidence this support is there for them, for years to come. This is especially important given delays to both the Inquiry, and therefore the criminal investigation due to Covid, and we are confident we have secured the funds to accommodate these delays.

It is an honour to work with this incredible community. Their dignity, determination and support for each other is a constant reminder of the community spirit at the heart of the Grenfell story.

Marcus Mumford

Chair, The Grenfell Foundation

Activities during the period

Anniversary & remembrance:

Given the pandemic, the 3rd year anniversary was marked in a different way to usual to avoid mass gathering. Bereaved and survivors could book individual visits to the base of the Tower to lay flowers, and other sites of Memorial such as the Grenfell mosaic and Wall of Truth were provided with Green Heart floor markings to maintain social distancing for those paying their respects. A Memorial film was made by Grenfell United incorporating a range of features that normally appear during a Tower Memorial and has been watched over 175k times. They also held an 'Instagram Live' event, an interactive conversation between people from the community, high profile supporters and the wider public to ensure that the day was not forgotten even when people couldn't come together. Buildings were lit green locally and nationally with several other cities holding their own vigils. A film was also commissioned which allowed people to light their houses green at home by playing it via their TV or computer.

Family Support:

The Grenfell Foundation Community Manager is in daily contact with survivors and bereaved families and provides additional support and guidance where needed. Given the number of bereaved and survivors at a higher risk of contracting Covid, much of the support over this period was ensuring the correct links with both physical and mental health support, as well as community services offering food delivery to those most isolated.

Awareness:

Given the restrictions on gathering over this period, much of the awareness work was done via video, including a monthly video to replace the Silent Walk when it couldn't happen, and to ensure people around the country were kept up to date with the Inquiry, Investigation and other Grenfell related updates. We have taken on a new staff member during this period, with a focus on following the Inquiry and the pace and implementation of post Grenfell changes.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Health, Wellbeing and Community:

We supported a project to give meals to frontline NHS staff doing home visits in North Kensington to ensure they could keep a high level of engagement with the Grenfell affected community. We also helped a range of community services with their own food delivery programmes through the provision of consumables and equipment, and equipment for local children's support services for them to offer their programmes remotely. Whenever there have been any Grenfell related gatherings, we have provided PPE, sanitiser and signage to ensure they were Covid safe.

We have worked closely with Our Power Hub this year, a peer led support service established by a bereaved family member, which works to support bereaved, survivors and the wider community through sport, art and music.

Before Covid, we were in the process of establishing a pilot programme to offer additional advice and guidance to local young people at risk of exclusion. This intervention moved online during this period but we hope to be able to offer a number of in person case consultations in the future when Covid allows.

Looking to the future

The Grenfell Foundation intends to be there for families and the community over the longer term and we are listening to survivors, bereaved and the local community to understand what their needs are as the immediate post disaster support transitions into other services. We will continue to support families to raise awareness and keep Grenfell in hearts and minds, including by supporting the anniversary events. We also understand that once Covid is more manageable, a lot of effort will need to be made to ensure Grenfell is once again a high priority across the Nation. We are determined to stand with the community to make sure that the lessons from this tragedy can lead to change in the community and across the country.

Financial review

Funding for the charity comes mainly from voluntary income, event fundraising and grants.

Financial Activity and Financial Position

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the period of £414,709 and reserves of £1,124,708.

Reserves Policy

The trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees consider that, given the early stage of the charity's expected operating life and the uncertain nature of the charity's funding, free reserves should be sufficient to meet all committed operating expenditure and to meet the planned charitable activity expenditure for the next 12 months. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditors, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 20 October 2021 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2021

The trustees (who are the directors of The Grenfell Foundation for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of The Grenfell Foundation

I report on the accounts of The Grenfell Foundation for the period from 1 April 2020 to 31 March 2021, which are set out on pages 9 to 15.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 20 October 2021

4a Printing House Yard
Hackney Road
London E2 7PR

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2021

				2021	2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Donations and legacies	3	619,874	17,577	637,451	204,243
Total income		619,874	17,577	637,451	204,243
Expenditure on:					
Charitable activities	4	204,517	18,225	222,742	340,596
Total expenditure		204,517	18,225	222,742	340,596
Net income/(expenditure) and movement in funds		415,357	(648)	414,709	(136,353)
Reconciliation of funds:					
Total funds brought forward	9	709,351	648	709,999	846,352
Total funds carried forward	9	1,124,708	-	1,124,708	709,999

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Financial Position as at 31 March 2021

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
Current assets:					
Debtors	6	17,577		-	
Cash at bank and in hand	7	1,127,081		750,708	
Total current assets		<u>1,144,658</u>		<u>750,708</u>	
Creditors: amounts falling due within one year	8	<u>19,950</u>		<u>40,709</u>	
Net current assets			1,124,708		709,999
Total net assets			<u>1,124,708</u>		<u>709,999</u>
The funds of the charity:					
Restricted income funds	11		-		648
Unrestricted funds	15		1,124,708		709,351
Total charity funds	13		<u>1,124,708</u>		<u>709,999</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 20 October 2021 and signed on its behalf by:

Jenita Rahman

Jenita Rahman
Trustee

The notes on pages 12 to 15 form part of these accounts.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Statement of Cash Flows for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	376,373	(115,363)
Change in cash and cash equivalents in the reporting period		376,373	(115,363)
Cash and cash equivalents at the beginning of the reporting period	2	750,708	866,071
Cash and cash equivalents at the end of the reporting period	2	1,127,081	750,708

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	414,709	(136,353)
Adjustments for:		
(Increase)/decrease in debtors	(17,577)	-
Increase/(decrease) in creditors	(20,759)	20,989
Net cash provided by/(used in) operating activities	376,373	(115,363)
	2021 £	2020 £
2) Analysis of cash and cash equivalents		
Cash in hand	1,127,081	750,708
Total cash and cash equivalents	1,127,081	750,708

Accounting Policies

for the year ended 31 March 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from non self-generated sources, such as donations, grants, local authority funding and other governmental or NGO sources. The trustees consider that there are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

	2021	2020
	£	£
	2,400	2,400

Trustees' emoluments

	-	-
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Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services as trustees.

3 Income from donations and legacies

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	619,874	17,577	637,451	204,243
	619,874	17,577	637,451	204,243

4 Expenditure on charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Project costs	35,640	18,225	53,865	192,679
Grants & donations made	37,982	-	37,982	16,805
Other Admin costs (including staff costs in note 5)	130,895	-	130,895	131,112
	204,517	18,225	222,742	340,596

5 Staff costs

	2021	2020
	£	£
Salaries	63,031	55,000
Social security	3,183	3,126
Pension contributions	1,830	1,650
	68,044	59,776

Average number of FTE employees during the period was:

	1.25	1
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Emoluments

Employees paid in excess of £60,000 during the current period:

	None	None
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As at 31 March 2020

	-	-
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6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Accounts receivable	17,577	-
	17,577	-

7 Bank and cash in hand

	2021	2020
	£	£
Bank deposit account	400,000	400,000
Bank accounts	727,081	350,708
	1,127,081	750,708

The Grenfell Foundation

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Notes to the Accounts

for the year ended 31 March 2021

8 Creditors: amounts falling due within one year	2021	2020
	£	£
Accounts payable	8,295	14,497
Credit card	2,375	964
Other creditors	-	20,000
PAYE	2,698	1,748
Pensions	531	321
Accruals	6,051	3,179
	<u>19,950</u>	<u>40,709</u>

9 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted funds	648	17,577	(18,225)	-	-
<u>Unrestricted funds</u>					
General funds	709,351	619,874	(204,517)	-	1,124,708
	<u>709,999</u>	<u>637,451</u>	<u>(222,742)</u>	<u>-</u>	<u>1,124,708</u>

10 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	48,128	(108,672)	61,192	648
<u>Unrestricted funds</u>					
General funds	846,352	156,115	(231,924)	(61,192)	709,351
	<u>846,352</u>	<u>204,243</u>	<u>(340,596)</u>	<u>-</u>	<u>709,999</u>

11 Restricted funds : current year	Opening balance	Incoming resources	Resources expended	Transfers	Closing balance
	£	£	£	£	£
Anniversary	-	17,577	17,577	-	-
Projections	648	-	648	-	-
	<u>648</u>	<u>17,577</u>	<u>18,225</u>	<u>-</u>	<u>-</u>

12 Restricted funds: prior year	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Anniversary	-	22,000	82,076	60,076	-
Photography Exhibition	-	1,000	2,116	1,116	-
Projections	-	25,128	24,480	-	648
	<u>-</u>	<u>48,128</u>	<u>108,672</u>	<u>61,192</u>	<u>648</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the period with a deficit, this is met by after period-end restricted income or transfers from unrestricted funds.

Anniversary	Funds provided towards the production for Grenfell remembrance event.
Photography Exhibition	Funds provided for a photography exhibition included Grenfell bereaved and survivors.
Projections	Funds provided for a series of projections across the country to highlight some of the safety issues after Grenfell, to support those campaigning to remove unsafe cladding from their homes.

The Grenfell Foundation

(A Charity Company Limited by Guarantee, company number 11250719)

Notes to the Accounts

for the year ended 31 March 2021

	General funds	Designated funds	Restricted funds	Endowment funds	Total
13 Net assets attributable to funds : current year		£	£	£	£
Current assets	1,144,658	-	-	-	1,144,658
Current liabilities	(19,950)	-	-	-	(19,950)
Net assets attributable to funds	<u>1,124,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,124,708</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
14 Net assets attributable to funds: prior year		£	£	£	£
Current assets	750,060	-	648	-	750,708
Current liabilities	(40,709)	-	-	-	(40,709)
Net assets attributed to funds	<u>709,351</u>	<u>-</u>	<u>648</u>	<u>-</u>	<u>709,999</u>

15 Taxation

The organisation is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

16 Post balance sheet events

There were no significant post balance sheet events.

17 Contingent liabilities

The charitable company had no material contingent liabilities at 31 March 2021 nor at 31 March 2020.

18 Related parties

There were no disclosable related party transactions during the year.

19 Gifts in kind and volunteers

During the period the charitable company benefited from unpaid work performed by volunteers.

20 Statutory status

The organisation is a company limited by guarantee and registered charity. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.