

The Wight Brainy Bunch

Report and Financial Statements

Year Ended

31st March 2023

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Contents

Page:

2 - 4 Report of the Trustees

5 Statement of Financial Activities

Legal and administrative information

Trustees

Kathryn Grimes

Mark Grimes

Lindsay Pennell

The trustees receive no income from the charity funds

Charity Registration Number 1177562

Charity Address

112 High Park Road, Ryde, Isle of Wight PO33 1BZ

Bank

Lloyds TSB bank plc, 115 Victoria Road, Aldershot, Hampshire GU11 1JQ

Independent Examiner Mr Darren Drudge, 2 Garfield Road, Shanklin, Isle of Wight PO37 7LX [Lloyds Bank Employee)

The Wight Brainy Bunch
Report and Financial Statements
Year Ended 31st March 2023

This report should be read in conjunction with the charity information on page 1

Structure, Governance and management

The Wight Brainy Bunch, a registered charity was established in March 2018. It is managed in accordance with the rules of a small charity as deemed by the Charity commission by a minimum of 3 Trustees who meet at least 2 times a year and communicate at regular intervals.

Election of trustee is made and takes place at the charity AGM annually. Names are proposed and seconded before the election. No other person or body is entitled to appoint a trustee.

All trustees were re-elected to act on behalf of the charity for 2022/2023.

Objectives and Activities for the public interest

The Charity objectives are to provide emotional support and financial assistance to Isle of Wight families affected by brain tumours.

The Charity continues to support and raise funds for Smile4Wessex, who provide charitable support to the Wessex Neurological Centre at Southampton General Hospital. This is where the majority of Isle of Wight patients will be treated if diagnosed with a brain tumour.

The charity continues to support and raise funds for The Brain Tumour Charity, as they carry out vital research into treatments, which will ultimately give the patient an improved prognosis and an increased and better quality of life.

All fundraising and events were able to return to their pre-covid levels, this included the return of the monthly support group.

The charity returned to arranging events and benefitting from community fundraising activities, and as with previous years, this culminated in the annual black-tie ball.

Covid restrictions resulted in many patients receiving a delayed diagnosis and this was apparent in the increased number of patients being referred for help, as restrictions were eased. Due to the increased demand for support the charity required a larger venue to hold the monthly support group, which then incurred a hire cost.

In addition to the services the Wight Brainy Bunch already offer, the charity has been able to enrol the services of Personal Assistants to help with the most vulnerable individuals.

The Wight Brainy Bunch remain officially affiliated to, and supportive of, the Brain Tumour Charity.

All funding commitments were fulfilled.

A donation of £5000 was made to Smile4Wessex

The Wight Brainy Bunch's investment in the purchase of a Static Caravan in 2019 at Nodes Point Holiday Park on the Isle of Wight, has proven beneficial with many families taking the opportunity to take a break for respite, recuperation and memory making breaks with loved ones.

This investment has an ongoing expense due to yearly pitch fees, energy bills, general maintenance and upkeep of the unit,

The Wight Brainy Bunch experienced increased expenditure in 2021/22, which was in excess of the income generated, due to the investment of the static caravan. This coupled with the slow return of fundraising events following Covid, added to the reduced income for that year.

Although, Given the challenges faced with fundraising, the trustees are satisfied with the income generated in 2022/23.

The projection for 2023/24 is an increase in fundraising activities, although a limited return is expected due to the increased cost of living which has greatly impacted on people's disposable income.

The Wight Brainy Bunch
Report and Financial Statements
Year Ended 31st March 2023

Financial Review

During the year the charity received an income of **£78,381.46** and financed charitable expenditure of **£73,472.09**

The trustees are planning to take financial advice with regards to investments to safeguard future projects in a volatile financial climate.

Plans for the future

The trustees have begun to plan for fundraising events and activities in 2023/24 including the annual skydive Warrior (music) festival, Christmas markets, and annual black-tie ball.

It is our intention in 2024 to continue to investigate alternative funding streams to enable the possibility of employing a member of staff to increase our fundraising, public presence and to ensure anyone needing support following diagnosis, during and following their treatment is aware of The Wight Brainy Bunch and how we can help them.

To be able reach out to more business for sponsorship and support to help the charity to grow and take the charity successfully and securely into the future.

Once again Seek to become business designated charity of the year

Raise the profile of the Wight Brainy Bunch

Trustees' responsibilities in relation to the financial statements,

Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom generally accepted accounting practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Approved by order of the board of trustees on 30/01/2024 and signed on its behalf by:


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Kathryn J Grimes – Trustee

The Wight Brainy Bunch
Report and Financial Statements
Year Ended 31st March 2023

	Total funds	Total Funds	Total funds
	2022/23	2021/22	2020/21
Incoming Resources			
Investment income	-----	-----	-----
Activities for generating income	£78,381.46	£89,494.86	£50,475.24
Total income	£78,381.46	£89,494.86	£50,475.27
 Charitable Expenses			
Cost of event/generating funds	£41451.08	£19,334.20	£7,911.68
Grants /Services	£11306.20	£26,878.41	£27,014.53
Governance/insurance	£795.86	£941.86	£481.54
Investments	£8174.14	£62,891.94	-----
 Total Expenses	£73,472.09	£110,046.41	£35,407.74
 Total funds brought forward	£87,228.69	£107,780.26	£92,627.74
Total funds carried forward	£92168.06	£87,228.68	£107,695.26

The charity continues to have no staffing costs.

The financial statement was approved by the trustees on 30/01/2024 and was signed on it's behalf by Kathryn J Grimes .....
Trustee/ Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE WIGHT BRAINY BUNCH

On accounts for the year
ended

31/03/2023

Charity no
(if any)

1177562

Set out on pages

Page 5 of Annual report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8/2/2024

Name:

DARREN JAMES DRULE

Relevant professional
qualification(s) or body
(if any):

Address:

2 GAZENOD ROAD, SHANKLIN ISLE of WIGHT, PO37 7LX