

# OHR YISROEL

England & Wales · Charity number 1177560

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2018-03-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 South Meade  
Prestwich  
Manchester  
M25 0JL

**Phone** 01617734869

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE OF ALL AGES IN THE NORTH OF ENGLAND IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING AWARDDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS; OR BY GRANTS TO CHARITIES OR OTHER ORGANISATIONS WORLDWIDE THAT PROVIDE EDUCATION.

**Activities:** As described in the charity objects

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training

## Geography

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- Bury
- Salford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£26,606	£21,645	-	-
2024-02-29	£22,255	£19,454	-	-
2023-02-28	£33,306	£37,590	-	-
2022-02-28	£34,296	£38,661	-	-
2021-02-28	£28,082	£21,212	-	-

## Trustees

Name	Role	Appointed
<b>SHIMSHON BAMBERGER</b>	Chair	2018-02-15
JOSEPH ROTENBERG		2018-02-15
YISROEL MEIR HALTER		2018-02-15

**OHR YISROEL**

England & Wales - Charity number 1177560

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# Accounts

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**Ohr Yisroel**  
**Unaudited Financial Statements**  
**28 February 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Financial Statements

Year ended 28 February 2025

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# Ohr Yisroel

## Trustees' Annual Report

Year ended 28 February 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

### Reference and administrative details

<b>Registered charity name</b>	Ohr Yisroel
<b>Charity registration number</b>	1177560
<b>Principal office</b>	3a South meade Prestwich Manchester M25 0JL
<b>The trustees</b>	Mr. Bamberger Mr. Rotenberg Mr. Halter
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### **Structure, governance and management**

Ohr Yisroel is constituted by a trust deed dated 18 February 2018 and is an unincorporated charity. It was registered as a charity on 16 March 2018, and the charity number is 1177560.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### Objectives and activities

The objects of the charity are: for the public benefit promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

There were no grants paid during the year to individuals.

There were no grants made to institutions during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Achievements and performance

The charity received £26,606 (2024: £22,255) in donations and grants during the year and £21,645 (2024: £18,107) was paid out by way of educational activities and support costs, and related to mentoring and extracurricular activities for education.

The charity has low governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to ££4,961 (2024: £2,801) of which £4,514 (2024: £2,801) is related to the unrestricted funds and £446 of restricted funds.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### Financial review

#### Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve in line with minimal obligations to pay out any grants.

The trustees have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves being the net current assets stand at £4,319 (2024: net current liabilities of £641), of which £3,873 (2024: liabilities of £641) are unrestricted and £446 are restricted.

The trustees' annual report was approved on 20 November 2025 and signed on behalf of the board of trustees by:

**Mr. Halter**  
Trustee

# Ohr Yisroel

## Independent Examiner's Report to the Trustees of Ohr Yisroel

Year ended 28 February 2025

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I report to the trustees on my examination of the financial statements of Ohr Yisroel ('the charity') for the year ended 28 February 2025.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

20 November 2025

# Ohr Yisroel

## Statement of Financial Activities

Year ended 28 February 2025

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		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	6,726	19,880	26,606	22,255
<b>Total income</b>		<u>6,726</u>	<u>19,880</u>	<u>26,606</u>	<u>22,255</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	5	–	–	–	1,347
Expenditure on charitable activities	6,7	2,212	19,434	21,645	18,107
<b>Total expenditure</b>		<u>2,212</u>	<u>19,434</u>	<u>21,645</u>	<u>19,454</u>
<b>Net income and net movement in funds</b>		<u>4,514</u>	<u>446</u>	<u>4,961</u>	<u>2,801</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(641)	–	(641)	(3,442)
<b>Total funds carried forward</b>		<u>3,873</u>	<u>446</u>	<u>4,319</u>	<u>(641)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 14 form part of these financial statements.

# Ohr Yisroel

## Statement of Financial Position

28 February 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		5,430	469
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>1,110</u>	<u>1,110</u>
<b>Net current assets</b>		<u>4,320</u>	<u>(641)</u>
<b>Total assets less current liabilities</b>		<u>4,320</u>	<u>(641)</u>
<b>Net assets</b>		<u>4,320</u>	<u>(641)</u>
<b>Funds of the charity</b>			
Restricted funds		446	–
Unrestricted funds		<u>3,873</u>	<u>(641)</u>
<b>Total charity funds</b>	<b>14</b>	<u>4,319</u>	<u>(641)</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 November 2025, and are signed on behalf of the board by:

**Mr. Halter**  
Trustee

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The notes on pages 8 to 14 form part of these financial statements.

# Ohr Yisroel

## Notes to the Financial Statements

Year ended 28 February 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 South meade, Prestwich, Manchester, M25 0JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	6,726	–	6,726
<b>Grants</b>			
The National Lottery	–	19,880	19,880
	<u>6,726</u>	<u>19,880</u>	<u>26,606</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	22,255	–	22,255

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
The National Lottery	—	—	—
	<u>22,255</u>	<u>—</u>	<u>22,255</u>

### 5. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	—	—	1,347	1,347

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Educational research	—	—	—
Educational grants	—	—	—
Mentoring	—	4,593	4,593
Food & Workshop	—	11,941	11,941
Travel	1,489	—	1,489
Rent	—	2,900	2,900
Support costs	723	—	722
	<u>2,212</u>	<u>19,434</u>	<u>21,645</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational research	6,027	—	6,027
Educational grants	11,479	—	11,479
Mentoring	—	—	—
Food & Workshop	—	—	—
Travel	—	—	—
Rent	—	—	—
Support costs	601	—	601
	<u>18,107</u>	<u>—</u>	<u>18,107</u>

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Educational research	–	–	–	6,148
Educational grants	–	–	–	11,479
Mentoring	4,593	144	4,737	–
Food & Workshop	11,941	–	11,941	–
Travel	1,489	9	1,498	–
Rent	2,900	–	2,900	–
Governance costs	–	569	569	480
	<u>20,923</u>	<u>722</u>	<u>21,645</u>	<u>18,107</u>

### 8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	153	153	121
Governance costs	569	569	480
	<u>722</u>	<u>722</u>	<u>601</u>

### 9. Analysis of grants

	2025 £	2024 £
<b>Grants to individuals</b>		
Educational grants to individuals	–	11,479
Total grants	<u>–</u>	<u>11,479</u>

### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>569</u>	<u>–</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>–</u>	<u>6,027</u>

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 11. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Number of staff - researchers	<u>—</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 13. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	<b>£</b>	£
Accruals and deferred income	<u>1,110</u>	<u>1,110</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 01 Mar 2024	Income £	Expenditure £	At 28 Feb 2025
General funds	<u>(641)</u>	<u>6,726</u>	<u>(2,212)</u>	<u>3,873</u>

	At 01 Mar 2023	Income £	Expenditure £	At 29 Feb 2024
General funds	<u>(3,442)</u>	<u>22,255</u>	<u>(19,454)</u>	<u>(641)</u>

##### Restricted funds

	At 01 Mar 2024	Income £	Expenditure £	At 28 Feb 2025
Restricted fund - grants receivable	<u>—</u>	<u>19,880</u>	<u>(19,434)</u>	<u>446</u>

	At 01 Mar 2023	Income £	Expenditure £	At 29 Feb 2024
Restricted fund - grants receivable	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	5,430	5,430
Creditors less than 1 year	(1,110)	(1,110)
<b>Net assets</b>	<u>4,320</u>	<u>4,320</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Current assets	469	469
Creditors less than 1 year	(1,110)	(1,110)
<b>Net assets</b>	<u>(641)</u>	<u>(641)</u>

### 16. Taxation

Ohr Yisroel is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**OHR YISROEL**

England & Wales - Charity number 1177560

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# Accounts

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**Ohr Yisroel**  
**Unaudited Financial Statements**  
**28 February 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Financial Statements

Year ended 28 February 2023

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# Ohr Yisroel

## Trustees' Annual Report

Year ended 28 February 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

### Reference and administrative details

<b>Registered charity name</b>	Ohr Yisroel
<b>Charity registration number</b>	1177560
<b>Principal office</b>	3a South meade Prestwich Manchester M25 0JL
<b>The trustees</b>	Mr. Bamberger Mr. Rotenberg Mr. Halter
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2023

---

#### **Structure, governance and management**

Ohr Yisroel is constituted by a trust deed dated 18 February 2018 and is an unincorporated charity. It was registered as a charity on 16 March 2018 and the charity number is 1177560.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2023

---

### Objectives and activities

The objects of the charity are: for the public benefit promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid during the year to individuals are as detailed in the accounts.

There were no grants made to institutions during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Achievements and performance

The charity received £33,306 in donations during the year and £37,590 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for education.

The charity has low governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were £609 in fundraising costs during the year.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net expenditure and net movement in funds for the year amounting to £4,284.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2023

---

### Financial review

#### Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve in line with minimal obligations to pay out any grants.

The trustees have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves being the net current liabilities stand at (£3,442), all of which are unrestricted. The trustees consider this acceptable because the liabilities relate to accountancy accruals and a wages creditor, who have both confirmed they will not draw on these liabilities to the detriment of the cash flow of the charity.

The trustees' annual report was approved on 7 March 2024 and signed on behalf of the board of trustees by:

**Mr. Halter**  
Trustee

# Ohr Yisroel

## Independent Examiner's Report to the Trustees of Ohr Yisroel

Year ended 28 February 2023

---

I report to the trustees on my examination of the financial statements of Ohr Yisroel ('the charity') for the year ended 28 February 2023.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

7 March 2024

# Ohr Yisroel

## Statement of Financial Activities

Year ended 28 February 2023

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		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	33,306	33,306	33,383
Other income	5	—	—	913
<b>Total income</b>		<u>33,306</u>	<u>33,306</u>	<u>34,296</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	6	609	609	2,006
Expenditure on charitable activities	7,8	36,981	36,981	36,655
<b>Total expenditure</b>		<u>37,590</u>	<u>37,590</u>	<u>38,661</u>
<b>Net expenditure and net movement in funds</b>		<u>(4,284)</u>	<u>(4,284)</u>	<u>(4,365)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		842	842	5,207
<b>Total funds carried forward</b>		<u>(3,442)</u>	<u>(3,442)</u>	<u>842</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Statement of Financial Position

28 February 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		886	3,136
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>4,328</u>	<u>2,294</u>
<b>Net current liabilities</b>		<u>(3,442)</u>	<u>842</u>
<b>Total assets less current liabilities</b>		<u>(3,442)</u>	<u>842</u>
<b>Net liabilities</b>		<u>(3,442)</u>	<u>842</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>(3,442)</u>	<u>842</u>
<b>Total charity funds</b>	<b>15</b>	<u>(3,442)</u>	<u>842</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 March 2024, and are signed on behalf of the board by:

**Mr. Halter**  
Trustee

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The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Notes to the Financial Statements

Year ended 28 February 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 South meade, Prestwich, Manchester, M25 0JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue as mentioned in the Trustees Annual Report.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	33,306	33,306	33,383	33,383

#### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
JRS	—	—	913	913

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

### 6. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Fundraising costs	609	609	2,006	2,006

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Educational research	16,560	16,560	17,834	17,834
Educational grants	19,740	19,740	17,302	17,302
Support costs	681	681	1,519	1,519
	<u>36,981</u>	<u>36,981</u>	<u>36,655</u>	<u>36,655</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Educational research	16,560	–	52	16,612	17,846
Educational grants	–	19,740	–	19,740	17,302
Governance costs	–	–	629	629	1,507
	<u>16,560</u>	<u>19,740</u>	<u>681</u>	<u>36,981</u>	<u>36,655</u>

### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
General office	52	52	12
Governance costs	629	629	1,507
	<u>681</u>	<u>681</u>	<u>1,519</u>

### 10. Analysis of grants

	<b>2023 £</b>	2022 £
<b>Grants to institutions</b>		
Grants Under £1000	250	–
<b>Grants to individuals</b>		
Educational grants to individuals	19,490	17,302
Total grants	<u>19,740</u>	<u>17,302</u>

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

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#### 11. Independent examination fees

	<b>2023</b>	2022
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	630	570

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	15,726	15,642

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Number of staff - researchers	2	2

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 14. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	<b>£</b>	£
Accruals and deferred income	1,200	1,050
Other creditors	3,128	1,244

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 01 Mar 2022	Income £	Expenditure £	At 28 Feb 2023
General funds	842	33,306	(37,590)	(3,442)

  

	At 01 Mar 2021	Income £	Expenditure £	At 28 Feb 2022
General funds	5,207	34,296	(38,661)	842

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	886	886
Creditors less than 1 year	(4,328)	(4,328)
<b>Net liabilities</b>	<b>(3,442)</b>	<b>(3,442)</b>

  

	Unrestricted Funds £	Total Funds 2022 £
Current assets	3,136	3,136
Creditors less than 1 year	(2,294)	(2,294)
<b>Net liabilities</b>	<b>842</b>	<b>842</b>

### 17. Taxation

Ohr Yisroel is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**OHR YISROEL**

England & Wales - Charity number 1177560

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# Accounts

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**Ohr Yisroel**  
**Unaudited Financial Statements**  
**28 February 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Financial Statements

Year ended 28 February 2022

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# Ohr Yisroel

## Trustees' Annual Report

Year ended 28 February 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

### Reference and administrative details

**Registered charity name**           Ohr Yisroel

**Charity registration number**       1177560

**Principal office**                    3a South meade  
Prestwich  
Manchester  
M25 0JL

### The trustees

Mr. Bamberger  
Mr. Rotenberg  
Mr. Halter

**Independent examiner**            Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2022

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#### **Structure, governance and management**

Ohr Yisroel is constituted by a trust deed dated 18 February 2018 and is an unincorporated charity. It was registered as a charity on 16 March 2018 and the charity number is 1177560.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2022

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#### **Objectives and activities**

The objects of the charity are: for the public benefit promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid during the year to individuals are as detailed in the accounts.

There were no grants made to institutions during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Achievements and performance**

The charity received £33,383 in donations during the year and £36,655 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for education.

The charity also received £913 in respect of JRS claims regarding covid support grants.

The charity has low governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were £2,006 in fundraising costs during the year.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net expenditure and net movement in funds for the year amounting to £4,365.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2022

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### Financial review

#### Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve in line with minimal obligations to pay out any grants.

The trustees have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves being the net current assets stand at £842, all of which are unrestricted.

#### Coronavirus

The charity has not been materially affected by the coronavirus as the charity was in receipt of JRS income.

The trustees' annual report was approved on 16 December 2022 and signed on behalf of the board of trustees by:

**Mr. Halter**  
Trustee

# Ohr Yisroel

## Independent Examiner's Report to the Trustees of Ohr Yisroel

Year ended 28 February 2022

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I report to the trustees on my examination of the financial statements of Ohr Yisroel ('the charity') for the year ended 28 February 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

16 December 2022

# Ohr Yisroel

## Statement of Financial Activities

Year ended 28 February 2022

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		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	33,383	33,383	19,604
Other income	5	913	913	8,478
<b>Total income</b>		<u>34,296</u>	<u>34,296</u>	<u>28,082</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	6	2,006	2,006	1,618
Expenditure on charitable activities	7,8	36,655	36,655	19,594
<b>Total expenditure</b>		<u>38,661</u>	<u>38,661</u>	<u>21,212</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(4,365)</u>	<u>(4,365)</u>	<u>6,870</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		5,207	5,207	(1,663)
<b>Total funds carried forward</b>		<u>842</u>	<u>842</u>	<u>5,207</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Statement of Financial Position

28 February 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		3,136	9,684
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>2,294</u>	<u>4,477</u>
<b>Net current assets</b>		<u>842</u>	<u>5,207</u>
<b>Total assets less current liabilities</b>		<u>842</u>	<u>5,207</u>
<b>Net assets</b>		<u>842</u>	<u>5,207</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>842</u>	<u>5,207</u>
<b>Total charity funds</b>	<b>15</b>	<u>842</u>	<u>5,207</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2022, and are signed on behalf of the board by:

**Mr. Halter**  
Trustee

---

The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Notes to the Financial Statements

Year ended 28 February 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 South meade, Prestwich, Manchester, M25 0JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue as mentioned in the Trustees Annual Report.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	33,383	33,383	19,604	19,604

#### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
JRS	913	913	8,478	8,478

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

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### 6. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	<u>2,006</u>	<u>2,006</u>	<u>1,618</u>	<u>1,618</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Educational research	17,834	17,834	5,111	5,111
Educational grants	17,302	17,302	13,753	13,753
Support costs	<u>1,519</u>	<u>1,519</u>	<u>730</u>	<u>730</u>
	<u>36,655</u>	<u>36,655</u>	<u>19,594</u>	<u>19,594</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Educational research	17,834	–	12	17,846	5,139
Educational grants	–	17,302	–	17,302	13,753
Governance costs	–	–	1,507	1,507	702
	<u>17,834</u>	<u>17,302</u>	<u>1,519</u>	<u>36,655</u>	<u>19,594</u>

### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2022 £</b>	Total 2021 £
General office	12	12	28
Governance costs	<u>1,507</u>	<u>1,507</u>	<u>480</u>
	<u>1,519</u>	<u>1,519</u>	<u>508</u>

### 10. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to individuals</b>		
Educational grants to individuals	<u>17,302</u>	<u>13,753</u>
Total grants	<u>17,302</u>	<u>13,753</u>

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2022

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#### 11. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	570	480

#### 12. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	No.	No.
Number of staff - researchers	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 14. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Accruals and deferred income	1,050	960
Other creditors	1,244	3,517
	<u>2,294</u>	<u>4,477</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 01 Mar 2021	Income	Expenditure	At 28 Feb 2022
	£	£	£	£
General funds	5,207	34,296	(38,661)	842

  

	At 01 Mar 2020	Income	Expenditure	At 28 Feb 2021
	£	£	£	£
General funds	(1,663)	28,082	(21,212)	5,207

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	3,136	3,136
Creditors less than 1 year	(2,294)	(2,294)
<b>Net assets</b>	<u>842</u>	<u>842</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	9,684	9,684
Creditors less than 1 year	(4,477)	(4,477)
<b>Net assets</b>	<u>5,207</u>	<u>5,207</u>

### 17. Taxation

Ohr Yisroel is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**OHR YISROEL**

England & Wales - Charity number 1177560

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# Accounts

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**Ohr Yisroel**  
**Unaudited Financial Statements**  
**28 February 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Financial Statements

Year ended 28 February 2021

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

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# Ohr Yisroel

## Trustees' Annual Report

Year ended 28 February 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

### Reference and administrative details

**Registered charity name**           Ohr Yisroel

**Charity registration number**       1177560

**Principal office**                    3a South meade  
Prestwich  
Manchester  
M25 0JL

### The trustees

Mr. Bamberger  
Mr. Rotenberg  
Mr. Halter

**Independent examiner**            Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2021

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### **Structure, governance and management**

Ohr Yisroel is constituted by a trust deed dated 18 February 2018 and is an unincorporated charity. It was registered as a charity on 16 March 2018 and the charity number is 1177560.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2021

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#### **Objectives and activities**

The objects of the charity are: for the public benefit promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid during the year to individuals are as detailed in the accounts.

There were no grants made to institutions during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Achievements and performance**

The charity received £19,604 in donations during the year and £19,594 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for education.

The charity also received ££8,478 in respect of JRS claims regarding covid support grants.

The charity has low governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were £1,618 in fundraising costs during the year.

There were no investments made during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net expenditure and net movement in funds for the year amounting to £6,870.

# Ohr Yisroel

## Trustees' Annual Report *(continued)*

Year ended 28 February 2021

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### Financial review

#### Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable. The unrestricted fund is overdrawn. The trustees are aware of this and intend to make the shortfall up with fundraising in the new period. The majority of other creditors relate to unpaid wages who have agreed to wait for their wages until the charity is able to make the payment to them.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve in line with minimal obligations to pay out any grants.

The trustees have made contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves being the net current assets stand at £5,207, all of which are unrestricted.

#### Coronavirus

The charity has not been materially affected by the coronavirus as the charity was in receipt of JRS income.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:

**Mr. Halter**

Trustee

# Ohr Yisroel

## Independent Examiner's Report to the Trustees of Ohr Yisroel

Year ended 28 February 2021

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I report to the trustees on my examination of the financial statements of Ohr Yisroel ('the charity') for the year ended 28 February 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

22 December 2021

# Ohr Yisroel

## Statement of Financial Activities

Year ended 28 February 2021

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		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	19,604	19,604	26,276
Other income	5	8,478	8,478	–
<b>Total income</b>		<u>28,082</u>	<u>28,082</u>	<u>26,276</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	6	1,618	1,618	1,054
Expenditure on charitable activities	7,8	19,594	19,594	27,403
<b>Total expenditure</b>		<u>21,212</u>	<u>21,212</u>	<u>28,457</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>6,870</u>	<u>6,870</u>	<u>(2,181)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(1,663)	(1,663)	518
<b>Total funds carried forward</b>		<u>5,207</u>	<u>5,207</u>	<u>(1,663)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Statement of Financial Position

28 February 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		9,684	2,217
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>4,477</u>	<u>3,880</u>
<b>Net current assets</b>		<u>5,207</u>	<u>(1,663)</u>
<b>Total assets less current liabilities</b>		<u>5,207</u>	<u>(1,663)</u>
<b>Net assets</b>		<u>5,207</u>	<u>(1,663)</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>5,207</u>	<u>(1,663)</u>
<b>Total charity funds</b>	<b>15</b>	<u>5,207</u>	<u>(1,663)</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:

**Mr. Halter**  
Trustee

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The notes on pages 8 to 13 form part of these financial statements.

# Ohr Yisroel

## Notes to the Financial Statements

Year ended 28 February 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 South meade, Prestwich, Manchester, M25 0JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue as mentioned in the Trustees Annual Report.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	19,604	19,604	26,276	26,276

#### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
JRS	8,478	8,478	–	–

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

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### 6. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	<u>1,618</u>	<u>1,618</u>	<u>1,054</u>	<u>1,054</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Educational research	5,111	5,111	14,351	14,351
Educational grants	13,753	13,753	11,772	11,772
Support costs	730	730	1,280	1,280
	<u>19,594</u>	<u>19,594</u>	<u>27,403</u>	<u>27,403</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Educational research	5,111	–	28	5,139	15,151
Educational grants	–	13,753	–	13,753	11,772
Governance costs	–	–	702	702	480
	<u>5,111</u>	<u>13,753</u>	<u>730</u>	<u>19,594</u>	<u>27,403</u>

### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2021 £</b>	Total 2020 £
General office	250	250	800
Governance costs	480	480	480
	<u>730</u>	<u>730</u>	<u>1,280</u>

### 10. Analysis of grants

	<b>2021 £</b>	2020 £
<b>Grants to individuals</b>		
Educational grants to individuals	13,753	11,772
Total grants	<u>13,753</u>	<u>11,772</u>

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# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

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#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	480	480

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	4,363	14,351

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - researchers	2	2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	960	630
Other creditors	3,517	3,250
	<u>4,477</u>	<u>3,880</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 01 Mar 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
General funds	(1,663)	<u>28,082</u>	<u>(21,212)</u>	<u>5,207</u>

  

	At 01 Mar 2019 £	Income £	Expenditure £	At 29 Feb 2020 £
General funds	518	<u>26,276</u>	<u>(28,457)</u>	<u>(1,663)</u>

# Ohr Yisroel

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2021

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	9,684	9,684
Creditors less than 1 year	(4,477)	(4,477)
<b>Net assets</b>	<u>5,207</u>	<u>5,207</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Current assets	2,217	2,217
Creditors less than 1 year	(3,880)	(3,880)
<b>Net assets</b>	<u>(1,663)</u>	<u>(1,663)</u>

### 17. Taxation

Ohr Yisroel is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.