

Registered number: 1177557
Charity number: 1177557

TCL RE-USE
(A Charitable Incorporated Organisation)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TCL REUSE
(A CIO)

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TCL REUSE
(A CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Christopher Gerrard Coughlan
David John Tarr
John Jason W Henry

Company registered number
CE013539

Charity registered number
1177557

Registered office

TCL Reuse Centre
Unit 1, 330 – 348
Uphall Road
Ilford, Essex
IG1 2JJ

Accountants

FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The company is a registered Charitable Incorporated Organisation (CIO)

TCL REUSE charity (CIO) number 1177557

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

The activities adopted in furtherance of these objects are:

- To collect useable second hand furniture, white goods for free to be able to divert them from landfill. Make saleable either through refurbishment, repair, cleaning and/or testing the collected second hand goods.
- To sell at an affordable price the second hand goods to the general public, to be able to cover the majority of the operating costs to make the project self-sustaining.
- Pricing is designed to drive volume ahead of profitability to prioritize recycling.
- To wherever possible donate directly or through referral from government agencies or other charities the second hand goods to those in need or being rehoused.
- To employ staff who empathize with the charities objectives and are committed to the environmental and social objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

More information on the charity can be found on our website <https://www.tclreuse.org/>

Activities

The agreed rent that the TCL Reuse project would pay Teen Challenge London for the use of the building (Unit 1, 330-348 Uphall Road) is currently a monthly amount of £5,000 which started 1st January 2021.

ACHIEVEMENTS AND PERFORMANCE

Key financial performance indicators

Income from shop sales have remained consistent as have eBay sales and house clearances.

The decision was taken to install a lift so that staff would be able to larger items such as beds & mattresses without having to rely on extra help. Work was started in January.

It was decided to open a coffee shop in Drayton which would help provide work experience to men on the Teen Challenge programme at the centre in Drayton. It would also work to provide a way of Teen Challenge interacting with the local community. It will provide opportunities for paid and volunteer employment.

Men on the rehabilitation program received training in many aspects including: PAT testing, electrical appliance testing, drivers mate, warehouse facilities supervisor, logistics supervisor, & customer services.

Council Partnerships

The Council partnerships with Redbridge, Barking & Dagenham, Havering and Waltham Forest continued during 2023/24.

Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of the charity are undertaken to further our charitable purposes for the public benefit.

Volunteers

TCL REUSE recognises and massively appreciates the hours/days and hard work generously given to us by the growing team of committed volunteers drawn from a wide variety of sources including Teen Challenge, City Gates Church amongst other local churches, local young people, those between jobs, those recovering from health issues and those enjoying retirement but wanting to give something back to the community. The charity's investment in training its staff and volunteers continues with staff qualifying as first aiders, undertaking portable appliance testing (PAT), fire marshals, as well as refreshers in manual handling and as a reversing assistant.

Investment policy and performance

New reserves policies are being developed to guide the organisation's future investment strategies.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial risk management objectives and policies

It is the policy of the charity to protect the organisation as far as possible as is reasonably practical from fraud by staff, service users and members of the general public.

In order to minimise its exposure to risk, the charity has specific risk policies in respect of the following areas:

- Protection of credit card details
- Daily takings & petty cash
- Fraudulent use of internet banking
- Fraudulent use of company commercial cards
- Cash donations
- Theft of tools
- Client fraud

Reserves policy

The trustees plan to maintain free cash reserves at between three and six months of resources expended.

TCL REUSE also notes the need to hold an amount in reserve in line with legislation to enable the minimum required payment of redundancy money, should the charity need to close its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company is registered as a CIO and was set up by a Memorandum of Association on, amended to allow for charitable status on 1st April

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. There is no limit on the composition of the board of directors who are invited to join the board by the recommendation of the existing board members through their extensive local church and business contacts.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

None of the trustees has any beneficial interest in the company.

Organisational structure and decision making

The trustee board meets monthly with a break in the summer with a chair appointed by rotation. The trustees attend all meetings to update the board on activities and help discuss challenges facing the operations. The trustees delegate the majority of the day to day activities and management to the team leaders whilst retaining overall financial control and responsibility for setting policy and maintaining accounting records.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The review keeps a close eye on health and safety as it applies to both employees and customers. The mix of skills and competencies amongst staff of the charity are a key resource that must be continually developed and are considered periodically in the process. The rapid growth in the charity's operations has meant that the financial resources are key to being able to support the growth. A quarterly review of the performance and financial position of the company helps the trustees to manage the position.

Dated 29 January 2025

Mr J J W Henry
Trustee

Independent Examiner's Report to the Trustees of TCLREUSE

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (ACCA), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 29 January 2025

Fumi Popoola B.Sc FCCA CTA ATT
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

TCL RE-USE CIO		Charity No (if any)	1177557
Annual accounts for the period			
Period start date	01/04/2023	To	Period end date 31/03/2024

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	3,451
Charitable activities	S02	423,227	-	-	423,227	414,366
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	17,937
Total	S07	423,227	-	-	423,227	435,754
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	192,190	-	-	192,190	225,314
Charitable activities	S09	191,724	-	-	191,724	167,089
Separate material item of expense	S10	9,055	-	-	9,055	18,282
Other	S11	11,774	-	-	11,774	35,694
Total	S12	404,743	-	-	404,743	446,379
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	18,484	-	-	18,484	- 10,625
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	18,484	-	-	18,484	- 10,625
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	18,484	-	-	18,484	- 10,625
Reconciliation of funds:						
Total funds brought forward	S21	154,393	-	-	154,393	165,018
Total funds carried forward	S22	172,877	-	-	172,877	154,393

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	12,079	-	-	12,079	27,236
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	12,079	-	-	12,079	27,236
Current assets							
Stocks	(Note 18)	B06	23,883	-	-	23,883	10,747
Debtors	(Note 19)	B07	15,152	-	-	15,152	15,152
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	121,763	-	-	121,763	110,258
Total current assets		B10	160,798	-	-	160,798	136,157
Creditors: amounts falling due within one year							
	(Note 20)	B11	-	-	-	-	9,000
Net current assets/(liabilities)		B12	160,798	-	-	160,798	127,157
Total assets less current liabilities		B13	172,877	-	-	172,877	154,393
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	172,877	-	-	172,877	154,393
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	172,877	-	-	172,877	154,393
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	172,877	-	-	172,877	154,393

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

--

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity is meeting its financial obligations and also trading is increasing. There are no material uncertainties about the charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

None

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

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1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

--

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	3,451
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	422,983	-	-	422,983	401,759
	Other	-	-	-	-	-
Total		422,983	-	-	422,983	405,210
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	12,608
Total		-	-	-	-	12,608
Other trading activities:		-	-	-	-	9,444
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	8,492
Total		-	-	-	-	17,936
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		422,983	-	-	422,983	435,754

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1	Redbridge Council	3,451
Government grant 2		-
Government grant 3		-
Other		-
	Total	3,451

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	75,927	-	-	75,927	-	144,769	-	144,769
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	793	-	-	793	-	2,212	-	2,212
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	115,470	-	-	115,470	-	71,421	-	71,421
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	192,190	-	-	192,190	-	218,402	-	218,402
Expenditure on charitable activities:								
Payroll and Staff Expenses	181,523	-	-	181,523	-	162,477	-	162,477
Professional services	10,201	-	-	10,201	-	4,612	-	4,612
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	191,724	-	-	191,724	-	167,089	-	167,089
Separate material item of expense								
Utilities	9,055	-	-	9,055	-	18,282	-	18,282
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	9,055	-	-	9,055	-	18,282	-	18,282
Other								
Loan Repayment	-	-	-	-	-	9,000	-	9,000
Bank charges and eBay fees	5,114	-	-	5,114	-	1,181	-	1,181
Insurance	6,660	-	-	6,660	-	1,356	-	1,356
Depreciation	-	-	-	-	-	15,157	-	15,157
Total other expenditure	11,774	-	-	11,774	-	26,694	-	26,694
TOTAL EXPENDITURE	404,743	-	-	404,743	-	430,467	-	430,467

Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages
Social security costs
Pension costs (defined contribution scheme)
Other employee benefits

Total staff costs

This year £	Last year £
173,884	153,257
7,368	6,933
	1,326
-	961
181,252	162,477

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

Note 14 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	95,361	14,472	109,833
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	95,361	14,472	109,833

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL	SL	SL	SL
** Rate					

At beginning of the year	-	-	68,125	14,472	82,597
Disposals	-	-	-	-	-
Depreciation	-	-	15,157	-	15,157
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	83,282	14,472	97,754

14.3 Net book value

Net book value at the beginning of the year	-	-	27,236	-	27,236
Net book value at the end of the year	-	-	12,079	-	12,079

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Christopher Gerrard Coughlan
David John Tarr
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Registered office

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The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of the charity are undertaken to further our charitable purposes for the public benefit.

Volunteers

TCL REUSE recognises and massively appreciates the hours/days and hard work generously given to us by the growing team of committed volunteers drawn from a wide variety of sources including Teen Challenge, City Gates Church amongst other local churches, local young people, those between jobs, those recovering from health issues and those enjoying retirement but wanting to give something back to the community. The charity's investment in training its staff and volunteers continues with staff qualifying as first aiders, undertaking portable appliance testing (PAT), fire marshals, as well as refreshers in manual handling and as a reversing assistant.

Investment policy and performance

New reserves policies are being developed to guide the organisation's future investment strategies.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial risk management objectives and policies

It is the policy of the charity to protect the organisation as far as possible as is reasonably practical from fraud by staff, service users and members of the general public.

In order to minimise its exposure to risk, the charity has specific risk policies in respect of the following areas:

- Protection of credit card details
- Daily takings & petty cash
- Fraudulent use of internet banking
- Fraudulent use of company commercial cards
- Cash donations
- Theft of tools
- Client fraud

Reserves policy

The trustees plan to maintain free cash reserves at between three and six months of resources expended.

TCL REUSE also notes the need to hold an amount in reserve in line with legislation to enable the minimum required payment of redundancy money, should the charity need to close its operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company is registered as a CIO and was set up by a Memorandum of Association on, amended to allow for charitable status on 1st April

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. There is no limit on the composition of the board of directors who are invited to join the board by the recommendation of the existing board members through their extensive local church and business contacts.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

None of the trustees has any beneficial interest in the company.

Organisational structure and decision making

The trustee board meets monthly with a break in the summer with a chair appointed by rotation. The trustees attend all meetings to update the board on activities and help discuss challenges facing the operations. The trustees delegate the majority of the day to day activities and management to the team leaders whilst retaining overall financial control and responsibility for setting policy and maintaining accounting records.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The review keeps a close eye on health and safety as it applies to both employees and customers. The mix of skills and competencies amongst staff of the charity are a key resource that must be continually developed and are considered periodically in the process. The rapid growth in the charity's operations has meant that the financial resources are key to being able to support the growth. A quarterly review of the performance and financial position of the company helps the trustees to manage the position.

Dated 29 January 2025

Mr J J W Henry
Trustee

Independent Examiner's Report to the Trustees of TCLREUSE

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (ACCA), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 29 January 2025

Fumi Popoola B.Sc FCCA CTA ATT
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