

TEEN CHALLENGE LONDON REUSE
(CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TCL REUSE
(A CIO)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

CHRISTOPHER GERRARD COUGHLAN
DAVID JOHN TARR
JOHN JASON WILLIAM HENRY

Company registered number 1177557

Charity registered number 1177557

Registered office
TCL Reuse Centre

Unit 1, 330 - 348

Uphall Road
Ilford, Ess
IG1 2JJ

Accountants

Probitas Accountancy
Chartered Certified Accountants, Business & Forensic Advisors
180 Chigwell Road,
South Woodford,
London
E18 1HA

TCL REUSE
(CIO)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The company is a registered CIO

TCL REUSE charity (CIO) number 1177557

Objectives and Activities

a. Activities for achieving objectives

The activities adopted in furtherance of these objects are:

To collect useable second hand furniture, white goods for free to be able to divert them from landfill. Make saleable either through refurbishment, repair, cleaning and/or testing the collected second hand goods.

To sell at an affordable price the second hand goods to the general public, to be able to cover the majority of the operating costs to make the project self-sustaining.

Pricing is designed to drive volume ahead of profitability to prioritize recycling.

To wherever possible donate directly or through referral from government agencies or other charities the second hand goods to those in need or being rehoused.

To employ staff who empathize with the charities objectives and are committed to the environmental and social objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

More information on the charity can be found on our website <https://www.tclreuse.org/>

TCL REUSE
(CIO)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

ACTIVITIES

The agreed rent that the TCL Reuse project would pay Teen Challenge London for the use of the building (unit1 330-348 Uphall road) is currently a monthly amount of £4,000 which started 1st January 2021. This amount was an increase of £1,000 per calendar month. The increase amount takes into account the market value and the increase 2,500 square feet to the shop floor.

Breakeryard Ltd a local company were kind enough to give an amount of £30,000 as a short term interest free loan to help in covering the installation of the mezzanine floor costs adding a further 2,500 square feet of retail space to the shop. The amount was to be repaid within four months if funds were available when the shop reopened after the pandemic. This agreement was honored by the reuse charity and the loan was repaid in full. TCL Reuse charity continues to employ some former residents of Teen Challenge during the year.

Achievements and performance

Key financial performance indicators

The trading income declined during the year due to COVID 19, but various grants helped the organization to continue to meet its obligation in line with the plans for the years of trading and the expenditures were monitored and controlled. The reuse was closed April, May and June 2020. It was During this period that staff were furloughed and we contracted an external Mezzanine floor company John Scott Works Ltd to erect a new mezzanine floor.

Volunteers helped in other aspects of the refurbishment of the Ilford store in anticipation of opening again. Collier Row store opened on 6th July 2020 and the Ilford store opened on 23rd July 2020. Takings were very good which helped the interest free loan to be repaid in full to Breakeryard Ltd within the timeframe agreed. Trading continued until 11th December 2020 when a staff member tested positive for Covid 19. In accordance with Government guidelines both the Ilford shop and Collier Row shop were closed.

In late December 2020 another National Lockdown was announced and both shops remained closed until the end of the financial year. All staff remained furloughed.

Although closed for more than 6 months were able to help 300 families on low income and divert 150 tonnes from landfill.

Men on the rehabilitation program received training in many aspects in the reuse including, PAT Testing, Electrical appliance testing, drivers mate, warehouse Facilities supervisor, Logistics supervisor, & customer services.

Council Partnerships

The Council partnerships with Redbridge, Barking and Dagenham and Havering continued during 2020/21 with interest shown about a possible partnership from Waltham Forest council for 2021/22

Collier Row Retail shop

We were given notice that the Collier Row shop was in the process of being leased. We were unable to vacate the premises during the financial year due to the Lockdown being in place. It was expected that we would vacate in May/June 2021.

TCL REUSE
(CIO)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

a. Future developments

FUTURE DEVELOPMENTS

In the wake of the pandemic we are looking at ensuring that the reuse store remains effective in regards to our aims and objectives whilst remaining profitable and sustainable. We would like to expand our services to other areas of North East London providing the same service to a wider audience. This would only be possible if the right warehouse / retail units become available. To establish an "Electrical Domestic Repair Appliance" training course for volunteers in rehabilitation.

b. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of the charity are undertaken to further our charitable purposes for the public benefit.

c. Volunteers

TCLREUSE recognises and massively appreciates the hours/days and hard work generously given to us by the growing team of committed volunteers drawn from a wide variety of sources including Teen Challenge, Citygates Church amongst other local churches, local young people, those between jobs, those recovering from health issues and those enjoying retirement but wanting to give something back to the community. The charity's investment in training its staff and volunteers continues with staff qualifying as first aiders, undertaking portable appliance testing (PAT), fire marshalls, as well as refreshers in manual handling and as a reversing assistant.

d. Investment policy and performance

New reserves policies are being developed to guide the organisation's future investment strategies. Initial plans is that for one to twelve months will be placed in accounts or in a bond(s) yielding the market rate of return or better but also have sound ethical values.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

TCL REUSE

(CIO)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

It is the policy of the charity to protect the organisation as far as possible as is reasonably practical from fraud by staff, service users and members of the general public.

In order to minimise its exposure to risk, the charity has specific risk policies in respect of the following areas:-

- Protection of credit card details
- Daily takings & petty cash
- Fraudulent use of internet banking
- Fraudulent use of company commercial cards
- Cash donations
- Theft of tools
- Client fraud

c. Reserves policy

The trustees plan to maintain free cash reserves at between three and six months of resources expended which equates to a range of between £50000 and £100000 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding, allowing a period of time for funding to be replaced. At the balance sheet date, unrestricted funds total £) which represents approximately 3.1 (months of unrestricted expenditure.

We aim to maintain:

- £5000 in cash or immediate access accounts
- £10000 in accounts accessible within 1 month
- The remainder accessible within a year

TCL REUSE also notes the need to hold an amount in reserve in line with legislation to enable the minimum required payment of redundancy money, should the charity need to close its operations.

Structure, governance and management

a. Constitution

The company is registered as a CIO and was set up by a Memorandum of Association on, amended to allow for charitable status on 1st April

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. There is no limit on the composition of the board of directors who are invited to join the board by the recommendation of the existing board members through their extensive local church and business contacts.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the CIO

c. Organisational structure and decision making

The ~~trustee~~ board meets monthly with a break in the summer with a chair appointed by rotation. The ~~trustee~~ attends all meetings to update the board on activities and help discuss challenges facing the operations. The trustees delegate the majority of the day to day activities and management to the team leaders whilst retaining overall financial control and responsibility for setting policy and maintaining accounting records.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The review keeps a close eye on health and safety as it applies to both employees and customers. The mix of skills and competencies amongst staff of the charity are a key resource that must be continually developed and are considered periodically in the process. The rapid growth in the charity's operations has meant that the financial resources are key to being able to support the growth. A quarterly review of the performance and financial position of the company helps the trustees to manage the position.

Plans for future periods

a. Future developments

FUTURE DEVELOPMENTS

We are continuing in building on existing partnerships with the waste authorities and councils.

Create new partnerships with more councils and waste authorities/companies. The existing mezzanine floor in the Ilford centre has been expanded which has increased the sales floor by a minimum 4,000 sq. ft. and provides additional space to the workshop training area.

To establish an “Electrical Domestic Repair Appliance” training course for volunteers in rehabilitation.

We are providing a removal service for un reusable items and house clearance service.

Independent Examiner's Report to the Trustees of TCLREUSE

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (ACCA), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 7th September 2021

Robert A M Quaye MSc, FCCA, CA(Gh)
Director/Principal
Probitas Accountancy
Chartered Certified Accountants, Business & Forensic Advisors
180 Chigwell Road,
South Woodford,
London
E18 1HA

		TCLREUSE CIO			Charity No (if any)	1177557	
		Annual accounts for the period					
		Period start date	01/04/2020	To	Period end date	31/03/2021	
Section A Statement of financial activities							
Recommended categories by activity		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies		S01	132,747	-	-	132,747	-
Charitable activities		S02	188,377	-	-	188,377	336,690
Other trading activities		S03	-	-	-	-	-
Investments		S04	-	-	-	-	-
Separate material item of income		S05	-	-	-	-	-
Other		S06	13,869	-	-	13,869	3,751
Total		S07	334,993	-	-	334,993	340,440
Resources expended (Note 6)							
Expenditure on:							
Raising funds		S08	170,089	-	-	170,089	139,821
Charitable activities		S09	111,720	-	-	111,720	161,579
Separate material item of expense		S10	10,525	-	-	10,525	19,750
Other		S11	37,987	-	-	37,987	37,700
Total		S12	330,321	-	-	330,321	358,850
Net income/(expenditure) before investment gains/(losses)		S13	4,672	-	-	4,672	- 18,410
Net gains/(losses) on investments		S14	-	-	-	-	-
Net income/(expenditure)		S15	4,672	-	-	4,672	- 18,410
Extraordinary items		S16	-	-	-	-	-
Transfers between funds		S17	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use		S18	-	-	-	-	-
Other gains/(losses)		S19	-	-	-	-	-
Net movement in funds		S20	4,672	-	-	4,672	- 18,410
Reconciliation of funds:							
Total funds brought forward		S21	56,479	-	-	56,479	74,889
Total funds carried forward		S22	61,151	-	-	61,151	56,479
1							

Section B Balance sheet						
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	30,317	-	-	30,317	45,474
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	30,317	-	-	30,317	45,474
Current assets						
Stocks (Note 18)	B06	5,052	-	-	5,052	11,201
Debtors (Note 19)	B07	3,074	-	-	3,074	2,852
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	50,447	-	-	50,447	32,952
Total current assets	B10	58,573	-	-	58,573	47,005
Creditors: amounts falling due within one year (Note 20)	B11	9,739	-	-	9,739	9,000
Net current assets/(liabilities)	B12	48,834	-	-	48,834	38,005
Total assets less current liabilities	B13	79,151	-	-	79,151	83,479
Creditors: amounts falling due after one year (Note 20)	B14	18,000	-	-	18,000	27,000
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	61,151	-	-	61,151	56,479
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	61,151	-	-	61,151	56,479
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	61,151	-	-	61,151	56,479
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy	

Section C		Notes to the accounts			
Note 1 Basis of preparation					
<i>This section should be completed by all charities.</i>					
1.1 Basis of accounting					
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.					
The accounts have been prepared in accordance with:					
• and with*	<input checked="" type="checkbox"/>	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014			
• and with*	<input checked="" type="checkbox"/>	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)			
• and with the Charities Act 2011.					
The charity constitutes a public benefit entity as defined by FRS 102.*					
* -Tick as appropriate					
1.2 Going concern					
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>					
An explanation as to those factors that support the conclusion that the charity is a going concern;		<i>The charity is meeting its financial obligations and also the trading is increasing. There are no material uncertainties about the charity's ability to continue as a going concern.</i>			
Disclosure of any uncertainties that make the going concern assumption doubtful;		<i>None</i>			
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.					
1.3 Change of accounting policy					
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.					
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate			
No*	<input type="checkbox"/>				
<i>Please disclose:</i>					
<i>(i) the nature of the change in accounting policy;</i>					
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>					
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>					

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

*Please disclose:**(i) the nature of any changes;**(ii) the effect of the change on income and expense or assets and liabilities for the current period; and**(iii) where practicable, the effect of the change in one or more future periods.***1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

*Please disclose:**(i) the nature of the prior period error;**(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and**(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.*

Note 2		Accounting policies	
Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.			
2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE			
Please provide a description of the nature of each change in accounting policy		None	
<i>Reconciliation of funds per previous GAAP to funds determined under FRS 102</i>			
	Start of period	End of period	
	£	£	
Fund balances as previously stated			
<i>Adjustments:</i>			
Fund balance as restated			
<i>Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102</i>			
		End of period	
		£	
Net income/(expenditure) as previously stated			
<i>Adjustments:</i>			
Previous period net income/(expenditure) as restated			

Section C		Notes to the accounts		(cont)	
Note 2		Accounting policies			
2.2 INCOME					
This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	• the charity becomes entitled to the resources;				
	• it is more likely than not that the trustees will receive the resources; and	Yes	No	N/a	
	• the monetary value can be measured with sufficient reliability.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a	
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		Yes	No	N/a
			✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		Yes	No	N/a
			✓	✓	✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		Yes	No	N/a
		✓	✓	✓	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		Yes	No	N/a
					✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.		Yes	No	N/a
			✓	✓	✓
Redundancy cost	The charity made no redundancy payments during the reporting period.		Yes	No	N/a
				✓	
Deferred income	No material item of deferred income has been included in the accounts.		Yes	No	N/a
				✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		Yes	No	N/a
			✓	✓	✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		Yes	No	N/a
			✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.		Yes	No	N/a
			✓	✓	✓

Note 3 Analysis of income						
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	132,747	-	-	132,747	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	132,747	-	-	132,747	-
Charitable activities:	Sales	158,377	-	-	158,377	336,690
	Loans	30,000	-	-	30,000	-
	Other	-	-	-	-	-
	Total	188,377	-	-	188,377	336,690
Other trading activities:	VAT Reclaims	13,519	-	-	13,519	2,347
		-	-	-	-	-
	Other	350	-	-	350	1,404
	Total	13,869	-	-	13,869	3,751
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		334,993	-	-	334,993	340,441
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		NA				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		NA				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)						

Note 4 Analysis of receipts of government grants			
		This year	Last year
	Description	£	£
Government grant 1	HMRC	42,242	-
Government grant 2	Havering Council	15,358	-
Government grant 3	Redbridge Council	15,143	-
Other	Local Business	60,354	-
	Total	133,097	-
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	None		
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>			
Note 5 Donated goods, facilities and services			
		This year	Last year
		£	£
Seconded staff		-	-
Use of property		-	-
Other		-	-
		-	-
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.			
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.			

Note 6		Analysis of expenditure				
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops	125,691			125,691	79,054
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	702	-	-	702	8,663
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	43,696	-	-	43,696	52,104
		-	-	-	-	-
	Total expenditure on raising funds	170,089	-	-	170,089	139,821
Expenditure on charitable activities			-	-	-	-
	Payroll & Staff Expenses	107,053	-	-	107,053	156,395
	Professional Services	4,667	-	-	4,667	5,184
		-	-	-	-	-
	Total expenditure on charitable activities	111,720	-	-	111,720	161,579
Separate material item of expense	Utilities	10,525	-	-	10,525	19,750
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	10,525	-	-	10,525	19,750
Other						
	Loan Repayment	9,000	-	-	9,000	9,000
	Bank Charges	752	-	-	752	990
	Insurance	13,078	-	-	13,078	12,554
	Depreciation	15,157	-	-	15,157	15,157
		-	-	-	-	-
	Total other expenditure	37,987	-	-	37,987	37,700
TOTAL EXPENDITURE		330,322	-	-	330,322	358,850
Other information:						
Analysis of expenditure on charitable activities						
Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year	
	£	£	£	£	£	
Activity 1						
Activity 2						
Other						
Total						
Prior year expenditure on charitable activities can be analysed as follows:		N/A				
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)						

Note 10			Details of certain items of expenditure			
10.1 Fees for examination of the accounts						
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>						
					This year	Last year
					£	£
Independent examiner's fees					1750	1750
Assurance services other than audit or independent examination						
Tax advisory fees						
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner					2917	1600

Note 11 Paid employees			
Please complete this note if the charity has any employees.			
11.1 Staff Costs			
	This year	Last year	
	£	£	
Salaries and wages	96,755	140,035	
Social security costs	7,723	11,120	
Pension costs (defined contribution scheme)	1,465	3,161	
Other employee benefits	1,110	2,079	
Total staff costs	107,054	156,395	
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party			
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	None		
Band	Number of employees		
£60,000 to £69,999			
£70,000 to £79,999			
£80,000 to £89,999			
£90,000 to £99,999			
£100,000 to £109,999			
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity			
11.2 Average head count in the year			
	This year	Last year	
	Number	Number	
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	-	-
	Governance	-	-
	Other	-	-
	Total	-	-
11.3 Ex-gratia payments to employees and others (excluding trustees)			
Please complete if an ex-gratia payment is made.			
Please explain the nature of the payment			
Please state the legal authority or reason for making the payment			
Please state the amount of the payment (or value of any waiver of a right to an asset)			
11.4 Redundancy payments			
Please complete if any redundancy or termination payment is made in the period.			
Total amount of payment			
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date			
Please state the accounting policy for any redundancy or termination payments			

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	61,316	14,472	75,788
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	61,316	14,472	75,788

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	24,526	5,788	30,314	
Disposals	-	-	-	-	-	
Depreciation	-	-	12,263	2,894	15,157	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	36,789	8,682	45,471	

14.3 Net book value

Net book value at the beginning of the year	-	-	36,790	8,684	45,474
Net book value at the end of the year	-	-	24,527	5,790	30,317

Note 18		Stocks			
<i>Please complete this note if the charity holds any stock items</i>					
18.1 Please state the carrying amount of stock and work in progress analysed between activities.					
	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	8,652	-	2,549	-
<i>Added in period</i>	-	7,365	-	73,186	-
<i>Expensed in period</i>	-	- 12,799	-	- 73,901	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	3,218	-	1,834	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-
18.2 Please specify the carrying amount of any stocks pledged as security for liabilities		None			

Note 19 Debtors and prepayments				
<i>Please complete this note if the charity has any debtors or prepayments.</i>				
19.1 Analysis of debtors			This year	Last year
			£	£
			-	-
Trade debtors			-	-
Prepayments and accrued income			3,074.0	2,852.0
Other debtors			3,074.0	2,852.0
Total				
<i>Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.</i>				
19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)				
			This year	Last year
			£	£
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
			-	-
Total			-	-

Note 20	Creditors and accruals				
<i>Please complete this note if the charity has any creditors or accruals.</i>					
20.1 Analysis of creditors					
	Amounts falling due within one year		Amounts falling due after more than one year		
	This year	Last year	This year	Last year	
	£	£	£	£	
Accruals for grants payable	-	-	-	-	
Bank loans and overdrafts	-	-	-	-	
Trade creditors	-	-	-	-	
Payments received on account for contracts or performance-related grants	-	-	-	-	
Accruals and deferred income	739	-	-	-	
Taxation and social security	-	-	-	-	
Other creditors	9,000	9,000	18,000	27,000	
Total	9,739	9,000	18,000	27,000	
20.2 Deferred income					
<i>Please complete this note if the charity has deferred income.</i>					
<i>Please explain the reasons why income is deferred.</i>					
<i>Movement in deferred income account</i>			This year	Last year	
			£	£	
Balance at the start of the reporting period			-	-	
Amounts added in current period			-	-	
Amounts released to income from previous periods			-	-	
Balance at the end of the reporting period			-	-	

Note 22 Other disclosures for debtors, creditors and other basic financial instruments				
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	N/A			
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.	N/A			
Note 24	Cash at bank and in hand			
			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits			-	-
Cash at bank and on hand			50,447	32,300
Other			-	-
Total			50,447	32,300