

KEREN

England & Wales · Charity number 1177554

Details

Status Registered

Legal form CIO

Registered 2018-03-14

Register [View on the Charity Commission register](#)

Contact

Address 179 Bury Old Road
Salford
M7 4PZ

Phone 07748141012

Email admin@kerengirls.org

Activities

Objects: THE OBJECTIVES OF THE CIO ARE TO ACT AS A RESOURCE FOR JEWISH GIRLS AND WOMEN BETWEEN THE AGES OF 12-24 LIVING IN MANCHESTER, SALFORD AND BURY TO HELP THEM ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE AND WITH A VIEW TO IMPROVING THEIR QUALITY OF LIFE IN SOCIETY

Activities: To act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Bury
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£283,443	£276,628	-	-
2024-03-31	£63,841	£235,351	-	-
2023-03-31	£374,476	£153,890	-	-
2022-03-31	£56,824	£91,255	-	-
2021-03-31	£56,827	£68,691	-	-

Trustees

Name	Role	Appointed
Dr ADAM PAUL GAVRIEL ABELES		2018-03-14
JANE MECHLOWITZ		2018-03-04
REBECCA SARAH ABELES		2018-03-14
Yona Emanuel		2023-09-12

KEREN

England & Wales - Charity number 1177554

Accounts

CHARITY REGISTRATION NUMBER: 1177554

Keren
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren

Financial Statements

Year ended 31 March 2025

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Keren

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Keren
Charity registration number	1177554
Principal office	179 Bury Old Road Manchester M7 4PZ

The trustees

Dr A Abeles
J Mechlowitz
R Abeles
Y Emanuel

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Keren is a Charitable Incorporated Organisation registered on 14 March 2018 and is a registered charity, number 1177554.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objectives of the charity are to act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them especially but not exclusively through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received £249,388 (2024: £63,841) in donations and £34,055 in grants. Running costs for the year amounted to £276,628 (2024: £235,351). Included in this figure is £13,644 (2024: £2,687) related to fundraising expenses.

There was an overall net income and net movement in funds for the year amounting to £6,815 with £4,650 attributable to the restricted fund, and £2,165 attributable to the unrestricted fund.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves Policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against charitable activity.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to two months of fixed-costs.

The free reserves, represented by the net current assets of the charity stand at £39,269 (2024: £41,715), of which £34,619 are unrestricted.

The trustees' annual report and the strategic report were approved on 28 July 2025 and signed on behalf of the board of trustees by:

The trustees' annual report was approved on 31 July 2025 and signed on behalf of the board of trustees by:

R Abeles
Trustee

Keren

Independent Examiner's Report to the Trustees of Keren

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Keren ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 July 2025

Keren

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	249,388	34,055	283,443	63,841
Total income		<u>249,388</u>	<u>34,055</u>	<u>283,443</u>	<u>63,841</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	5	13,644	–	13,644	2,687
Expenditure on charitable activities	6,7	243,079	19,905	262,984	232,664
Total expenditure		<u>256,723</u>	<u>19,905</u>	<u>276,628</u>	<u>235,351</u>
Net income/(expenditure)		<u>(7,335)</u>	<u>14,150</u>	<u>6,815</u>	<u>(171,510)</u>
Transfers between funds		9,500	(9,500)	–	–
Net movement in funds		<u>2,165</u>	<u>4,650</u>	<u>6,815</u>	<u>(171,510)</u>
Reconciliation of funds					
Total funds brought forward		41,963	–	41,963	213,473
Total funds carried forward		<u>44,128</u>	<u>4,650</u>	<u>48,778</u>	<u>41,963</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Keren

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	9,509	248
Current assets			
Cash at bank and in hand		68,433	52,785
Creditors: amounts falling due within one year	14	29,164	11,070
Net current assets		<u>39,269</u>	<u>41,715</u>
Total assets less current liabilities		<u>48,778</u>	<u>41,963</u>
Net assets		<u>48,778</u>	<u>41,963</u>
Funds of the charity			
Restricted funds		4,650	–
Unrestricted funds		44,128	41,963
Total charity funds	16	<u>48,778</u>	<u>41,963</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2025, and are signed on behalf of the board by:

R Abeles
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Keren

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 179 Bury Old Road, Manchester, M7 4PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Equipment	- 20% reducing balance

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	245,780	–	245,780
Grants			
Grants receivable	3,608	–	3,608
The National Lottery	–	19,905	19,905
ESC	–	14,150	14,150
	<u>249,388</u>	<u>34,055</u>	<u>283,443</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	63,841	–	63,841
Grants			
Grants receivable	–	–	–
The National Lottery	–	–	–
ESC	–	–	–
	<u>63,841</u>	<u>–</u>	<u>63,841</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising Expenses	13,644	13,644	2,687	2,687

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	241,993	19,905	261,898
Support costs	1,086	–	1,086
	<u>243,079</u>	<u>19,905</u>	<u>262,984</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	230,666	–	230,666
Support costs	1,998	–	1,998
	<u>232,664</u>	<u>–</u>	<u>232,664</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	261,898	307	262,205	231,884
Governance costs	–	779	779	780
	<u>261,898</u>	<u>1,086</u>	<u>262,984</u>	<u>232,664</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
General office	307	307	1,218
Governance costs	779	779	780
	<u>1,086</u>	<u>1,086</u>	<u>1,998</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	239	62

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	779	780

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	125,330	101,453
Social security costs	3,271	–
Employer contributions to pension plans	11,953	3,978
	<u>140,554</u>	<u>105,431</u>

The average head count of employees during the year was 12 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2024	–	1,072	1,072
Additions	9,500	–	9,500
At 31 March 2025	<u>9,500</u>	<u>1,072</u>	<u>10,572</u>
Depreciation			
At 1 April 2024	–	824	824
Charge for the year	190	49	239
At 31 March 2025	<u>190</u>	<u>873</u>	<u>1,063</u>
Carrying amount			
At 31 March 2025	<u>9,310</u>	<u>199</u>	<u>9,509</u>
At 31 March 2024	<u>–</u>	<u>248</u>	<u>248</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	703	–
Accruals and deferred income	780	3,111
Social security and other taxes	25,486	4,959
Other creditors	2,195	3,000
	<u>29,164</u>	<u>11,070</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,953 (2024: £3,978).

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	Transfers £	At 31 March 20 25
General funds	41,963	249,388	(256,723)	9,500	44,128

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 20 24
General funds	213,473	63,841	(235,351)	–	41,963

Restricted funds

	At 1 April 2024	Income £	Expenditure £	Transfers £	At 31 March 20 25
Restricted Fund	–	34,055	(19,905)	(9,500)	4,650

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 20 24
Restricted Fund	–	–	–	–	–

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	9,509	9,509
Current assets	68,433	68,433
Creditors less than 1 year	(29,164)	(29,164)
Net assets	<u>48,778</u>	<u>48,778</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	248	248
Current assets	52,785	52,785
Creditors less than 1 year	(11,070)	(11,070)
Net assets	<u>41,963</u>	<u>41,963</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Taxation

Keren is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

KEREN

England & Wales - Charity number 1177554

Accounts

Keren
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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Keren

Financial Statements

Year ended 31 March 2024

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Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
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Keren

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Keren
Charity registration number	1177554
Principal office	179 Bury Old Road Manchester M7 4PZ

The trustees

Dr A Abeles	
H Morawiecki	(Resigned 29 February 2024)
J Mechlowitz	
R Abeles	
Y Emanuel	(Appointed 12 September 2023)

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Keren is a Charitable Incorporated Organisation registered on 14 March 2018 and is a registered charity, number 1177554.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the charity are to act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them especially but not exclusively through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received £63,841 in donations. Running costs for the year amounted to £235,351. Included in this figure is £2,687 related to fundraising expenses.

Financial review

As at 31 March 2024 the charity held available unrestricted reserves of £41,715 (£213,163 at 31 March 2023).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to run efficiently.

The trustees' annual report was approved on 18 November 2024 and signed on behalf of the board of trustees by:

R Abeles
Trustee

Keren

Independent Examiner's Report to the Trustees of Keren

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Keren ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 November 2024

Keren

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	63,841	63,841	374,476
Total income		<u>63,841</u>	<u>63,841</u>	<u>374,476</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	2,687	2,687	26,246
Expenditure on charitable activities	6,7	232,664	232,664	127,644
Total expenditure		<u>235,351</u>	<u>235,351</u>	<u>153,890</u>
Net (expenditure)/income and net movement in funds		<u>(171,510)</u>	<u>(171,510)</u>	<u>220,586</u>
Reconciliation of funds				
Total funds brought forward		213,473	213,473	(7,113)
Total funds carried forward		<u>41,963</u>	<u>41,963</u>	<u>213,473</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Keren

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	248	310
Current assets			
Cash at bank and in hand		52,785	223,453
Creditors: amounts falling due within one year	14	11,070	10,290
Net current assets		<u>41,715</u>	<u>213,163</u>
Total assets less current liabilities		<u>41,963</u>	<u>213,473</u>
Net assets		<u>41,963</u>	<u>213,473</u>
Funds of the charity			
Unrestricted funds		41,963	213,473
Total charity funds	16	<u>41,963</u>	<u>213,473</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2024, and are signed on behalf of the board by:

R Abeles
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Keren

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 179 Bury Old Road, Manchester, M7 4PZ.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

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Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

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Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	63,841	63,841	318,043	318,043
Grants				
Grants receivable	—	—	56,433	56,433
	<u>63,841</u>	<u>63,841</u>	<u>374,476</u>	<u>374,476</u>

5. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising Expenses	<u>2,687</u>	<u>2,687</u>	<u>26,246</u>	<u>26,246</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	230,666	230,666	124,995	124,995
Support costs	1,998	1,998	2,649	2,649
	<u>232,664</u>	<u>232,664</u>	<u>127,644</u>	<u>127,644</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	230,666	1,218	231,884	126,741
Governance costs	–	780	780	903
	<u>230,666</u>	<u>1,998</u>	<u>232,664</u>	<u>127,644</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	1,218	1,218	1,746
Governance costs	780	780	903
	<u>1,998</u>	<u>1,998</u>	<u>2,649</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>62</u>	<u>103</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>900</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	101,453	60,930
Employer contributions to pension plans	3,978	2,052
	<u>105,431</u>	<u>62,982</u>

The average head count of employees during the year was 9 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2023 and 31 March 2024	<u>1,072</u>
Depreciation	
At 1 April 2023	762
Charge for the year	62
At 31 March 2024	<u>824</u>
Carrying amount	
At 31 March 2024	<u>248</u>
At 31 March 2023	<u>310</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,111	2,331
Social security and other taxes	4,959	4,959
Other creditors	3,000	3,000
	<u>11,070</u>	<u>10,290</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,978 (2023: £2,052).

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	<u>213,473</u>	<u>63,841</u>	<u>(235,351)</u>	<u>41,963</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	<u>(7,113)</u>	<u>374,476</u>	<u>(153,890)</u>	<u>213,473</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	248	248
Current assets	52,785	52,785
Creditors less than 1 year	<u>(11,070)</u>	<u>(11,070)</u>
Net assets	<u>41,963</u>	<u>41,963</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	310	310
Current assets	223,453	223,453
Creditors less than 1 year	<u>(10,290)</u>	<u>(10,290)</u>
Net assets	<u>213,473</u>	<u>213,473</u>

18. Related parties

Mrs H Morawiecki was a trustee of Keren during the year. She received a salary for her work provided to the charity totalling £19,070.

KEREN

England & Wales - Charity number 1177554

Accounts

Keren
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren

Financial Statements

Year ended 31 March 2023

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Keren

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Keren
Charity registration number	1177554
Principal office	179 Bury Old Road Manchester M7 4PZ

The trustees

Dr A Abeles	
E Mocton	(Resigned 31 March 2023)
H Morawiecki	(Resigned 29 February 2024)
J Mechlowitz	
R Abeles	
Y Emanuel	(Appointed 12 September 2023)

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Keren is a Charitable Incorporated Organisation registered on 14 March 2018 and is a registered charity, number 1177554.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objectives of the charity are to act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them especially but not exclusively through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received £318,043 in donations and £56,433 in grants. Running costs for the year amounted to £153,890. Included in this figure is £26,246 related to fundraising expenses.

Financial review

As at 31 March 2023 the charity held available unrestricted reserves of £213,163 (-£7,526 at 31 March 2022).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to run efficiently.

The trustees' annual report was approved on 1 March 2024 and signed on behalf of the board of trustees by:

R Abeles
Trustee

Keren

Independent Examiner's Report to the Trustees of Keren

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Keren ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	374,476	374,476	56,824
Total income		<u>374,476</u>	<u>374,476</u>	<u>56,824</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	26,246	26,246	–
Expenditure on charitable activities	6,7	127,644	127,644	91,255
Total expenditure		<u>153,890</u>	<u>153,890</u>	<u>91,255</u>
Net income/(expenditure) and net movement in funds		<u>220,586</u>	<u>220,586</u>	<u>(34,431)</u>
Reconciliation of funds				
Total funds brought forward		(7,113)	(7,113)	27,318
Total funds carried forward		<u>213,473</u>	<u>213,473</u>	<u>(7,113)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Keren

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	310	413
Current assets			
Cash at bank and in hand		223,453	5,574
Creditors: amounts falling due within one year	14	10,290	13,100
Net current assets		<u>213,163</u>	<u>(7,526)</u>
Total assets less current liabilities		<u>213,473</u>	<u>(7,113)</u>
Net assets		<u>213,473</u>	<u>(7,113)</u>
Funds of the charity			
Unrestricted funds		213,473	(7,113)
Total charity funds	16	<u>213,473</u>	<u>(7,113)</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 March 2024, and are signed on behalf of the board by:

R Abeles
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Keren

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 179 Bury Old Road, Manchester, M7 4PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	318,043	318,043	44,924	44,924
Grants				
Grants receivable	56,433	56,433	11,900	11,900
	<u>374,476</u>	<u>374,476</u>	<u>56,824</u>	<u>56,824</u>

5. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising Expenses	26,246	26,246	–	–
	<u>26,246</u>	<u>26,246</u>	<u>–</u>	<u>–</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	124,995	124,995	89,995	89,995
Support costs	2,649	2,649	1,260	1,260
	<u>127,644</u>	<u>127,644</u>	<u>91,255</u>	<u>91,255</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	124,995	1,746	126,741	89,995
Governance costs	–	903	903	1,260
	<u>124,995</u>	<u>2,649</u>	<u>127,644</u>	<u>91,255</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	1,746	1,746	–
Governance costs	903	903	1,260
	<u>2,649</u>	<u>2,649</u>	<u>1,260</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>103</u>	<u>138</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>1,260</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	60,930	43,529
Employer contributions to pension plans	2,052	2,035
	<u>62,982</u>	<u>45,564</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

Mrs H Morawiecki was a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £1,435 this was an arm's length transaction and was charged at the current market rate.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2022 and 31 March 2023	<u>1,072</u>
Depreciation	
At 1 April 2022	659
Charge for the year	103
At 31 March 2023	<u>762</u>
Carrying amount	
At 31 March 2023	<u>310</u>
At 31 March 2022	<u>413</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,331	2,571
Social security and other taxes	4,959	7,529
Other creditors	3,000	3,000
	<u>10,290</u>	<u>13,100</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,052 (2022: £2,035).

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 23
	£	£	£	£
General funds	<u>(7,113)</u>	<u>374,476</u>	<u>(153,890)</u>	<u>213,473</u>

	At 1 April 2021	Income	Expenditure	At 31 March 20
	£	£	£	£
General funds	<u>27,318</u>	<u>56,824</u>	<u>(91,255)</u>	<u>(7,113)</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	310	310
Current assets	223,453	223,453
Creditors less than 1 year	<u>(10,290)</u>	<u>(10,290)</u>
Net assets	<u>213,473</u>	<u>213,473</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	413	413
Current assets	5,574	5,574
Creditors less than 1 year	<u>(13,100)</u>	<u>(13,100)</u>
Net assets	<u>(7,113)</u>	<u>(7,113)</u>

18. Related parties

Mrs H Morawiecki was a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £1,435 this was an arm's length transaction and was charged at the current market rate.

KEREN

England & Wales - Charity number 1177554

Accounts

Keren
Unaudited Financial Statements
31 March 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren

Financial Statements

Year ended 31 March 2022

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Keren

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Keren
Charity registration number	1177554
Principal office	179 Bury Old Road Manchester M7 4PZ

The trustees

Dr A Abeles
E Mocton
H Morawiecki
J Mechlowitz
R Abeles

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Keren is a Charitable Incorporated Organisation registered on 14 March 2018 and is a registered charity, number 1177554.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objectives of the charity are to act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them especially but not exclusively through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received £44,924 in donations and £11,900 in grants. Running costs for the year amounted to £93,255.

Financial review

As at 31 March 2022 the charity held available unrestricted reserves of (£7,113) (£27,318 at 31 March 2021).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to run efficiently.

The trustees' annual report was approved on 5 September 2022 and signed on behalf of the board of trustees by:

R Abeles
Trustee

Keren

Independent Examiner's Report to the Trustees of Keren

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Keren ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

5 September 2022

Keren

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	56,824	56,824	56,827
Total income		<u>56,824</u>	<u>56,824</u>	<u>56,827</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	–	–	750
Expenditure on charitable activities	6,7	91,255	91,255	67,941
Total expenditure		<u>91,255</u>	<u>91,255</u>	<u>68,691</u>
Net expenditure and net movement in funds		<u>(34,431)</u>	<u>(34,431)</u>	<u>(11,864)</u>
Reconciliation of funds				
Total funds brought forward		27,318	27,318	39,182
Total funds carried forward		<u>(7,113)</u>	<u>(7,113)</u>	<u>27,318</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Keren

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	413	551
Current assets			
Cash at bank and in hand		5,574	29,512
Creditors: amounts falling due within one year	14	13,100	2,745
Net current liabilities		<u>(7,526)</u>	<u>26,767</u>
Total assets less current liabilities		<u>(7,113)</u>	<u>27,318</u>
Net liabilities		<u>(7,113)</u>	<u>27,318</u>
Funds of the charity			
Unrestricted funds		<u>(7,113)</u>	<u>27,318</u>
Total charity funds	16	<u>(7,113)</u>	<u>27,318</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 September 2022, and are signed on behalf of the board by:

R Abeles
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Keren

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 179 Bury Old Road, Manchester, M7 4PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	44,924	44,924	41,877	41,877
Grants				
Grants receivable	11,900	11,900	14,950	14,950
	<u>56,824</u>	<u>56,824</u>	<u>56,827</u>	<u>56,827</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	—	—	750	750
	<u>—</u>	<u>—</u>	<u>750</u>	<u>750</u>

Keren

Notes to the Financial Statements (continued)

Year ended 31 March 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	86,171	86,171	66,188	66,188
Support costs	5,084	5,084	1,753	1,753
	<u>91,255</u>	<u>91,255</u>	<u>67,941</u>	<u>67,941</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	86,171	–	86,171	66,188
Governance costs	–	5,084	5,084	1,753
	<u>86,171</u>	<u>5,084</u>	<u>91,255</u>	<u>67,941</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Governance costs	5,084	<u>5,084</u>	<u>1,753</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>138</u>	<u>184</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,260</u>	<u>1,140</u>

11. Staff costs

The average head count of employees during the year was 4 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Trustee remuneration and expenses

Mrs H Morawiecki is a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £6,265 this was an arms length transaction and was charged at the current market rate.

One trustee was reimbursed video conference expenses of £667 in the year. (2021-£1,422)

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2021 and 31 March 2022	1,072
Depreciation	
At 1 April 2021	521
Charge for the year	138
At 31 March 2022	659
Carrying amount	
At 31 March 2022	413
At 31 March 2021	551

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,571	1,232
Social security and other taxes	7,529	1,513
Other creditors	3,000	–
	<u>13,100</u>	<u>2,745</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,035 (2021: £1,016).

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	<u>27,318</u>	<u>56,824</u>	<u>(91,255)</u>	<u>(7,113)</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 21 £
General funds	<u>39,182</u>	<u>56,827</u>	<u>(68,691)</u>	<u>27,318</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	413	413
Current assets	5,574	5,574
Creditors less than 1 year	<u>(13,100)</u>	<u>(13,100)</u>
Net liabilities	<u>(7,113)</u>	<u>(7,113)</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	551	551
Current assets	29,512	29,512
Creditors less than 1 year	<u>(2,745)</u>	<u>(2,745)</u>
Net liabilities	<u>27,318</u>	<u>27,318</u>

18. Related parties

Mrs H Morawiecki is a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £6,265 this was an arms length transaction and was charged at the current market rate.

KEREN

England & Wales - Charity number 1177554

Accounts

Keren
Unaudited Financial Statements
31 March 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren

Financial Statements

Year ended 31 March 2021

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Statement of financial position	5
Notes to the financial statements	6 to 11

Keren

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Keren
Charity registration number	1177554
Principal office	179 Bury Old Road Manchester M7 4PZ

The trustees

Dr A Abeles
E Mocton
H Morawiecki
J Mechlowitz
R Abeles

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

Structure, governance and management

Keren is a Charitable Incorporated Organisation registered on 14 March 2018 and is a registered charity, number 1177554.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objectives of the charity are to act as a resource for Jewish girls and women between the ages of 12-24 living in Manchester, Salford and Bury to help them especially but not exclusively through leisure time activities in the interests of social welfare and with a view to improving their quality of life in society.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received £41,877 in donations and £14,500 in grants. Running costs for the year amounted to £66,188.

Financial review

As at 31 March 2021 the charity held available unrestricted reserves of £27,318 (£39,182 at 31 March 2020).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to run efficiently.

The trustees' annual report was approved on 21 January 2022 and signed on behalf of the board of trustees by:

R Abeles
Trustee

Keren

Independent Examiner's Report to the Trustees of Keren

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Keren ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 January 2022

Keren

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	56,827	56,827	78,905
Total income		<u>56,827</u>	<u>56,827</u>	<u>78,905</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	750	750	1,200
Expenditure on charitable activities	6,7	67,941	67,941	55,844
Total expenditure		<u>68,691</u>	<u>68,691</u>	<u>57,044</u>
Net (expenditure)/income and net movement in funds		<u>(11,864)</u>	<u>(11,864)</u>	<u>21,861</u>
Reconciliation of funds				
Total funds brought forward		39,182	39,182	17,321
Total funds carried forward		<u>27,318</u>	<u>27,318</u>	<u>39,182</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Keren

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	551	735
Current assets			
Cash at bank and in hand		29,512	40,893
Creditors: amounts falling due within one year	14	<u>2,745</u>	<u>2,446</u>
Net current assets		<u>26,767</u>	<u>38,447</u>
Total assets less current liabilities		<u>27,318</u>	<u>39,182</u>
Net assets		<u>27,318</u>	<u>39,182</u>
Funds of the charity			
Unrestricted funds		<u>27,318</u>	<u>39,182</u>
Total charity funds	16	<u>27,318</u>	<u>39,182</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2022, and are signed on behalf of the board by:

R Abeles
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Keren

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 179 Bury Old Road, Manchester, M7 4PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	41,877	–	41,877
Grants			
Grants receivable	14,950	–	14,950
	<u>56,827</u>	<u>–</u>	<u>56,827</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	38,905	–	38,905
Grants			
Grants receivable	25,000	15,000	40,000
	<u>63,905</u>	<u>15,000</u>	<u>78,905</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	750	750	1,200	1,200

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	66,188	–	66,188
Support costs	1,753	–	1,753
	<u>67,941</u>	<u>–</u>	<u>67,941</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	38,312	15,000	53,312
Support costs	2,532	–	2,532
	<u>40,844</u>	<u>15,000</u>	<u>55,844</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Charitable activities	66,188	–	66,188	53,312
Governance costs	–	1,753	1,753	2,532
	<u>66,188</u>	<u>1,753</u>	<u>67,941</u>	<u>55,844</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	1,753	1,753	2,532

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>184</u>	<u>184</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,140</u>	<u>1,140</u>

11. Staff costs

The average head count of employees during the year was Nil (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

Mrs H Morawiecki is a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £4,274 this was an arms length transaction and was charged at the current market rate.

Two trustees were reimbursed safeguarding expenses of £1,000 and video conference expenses of £422 totaling £1,422 in the year. (2020-£nil)

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2020 and 31 March 2021	<u>1,072</u>
Depreciation	
At 1 April 2020	337
Charge for the year	<u>184</u>
At 31 March 2021	<u>521</u>
Carrying amount	
At 31 March 2021	<u>551</u>
At 31 March 2020	<u>735</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,232	1,250
Social security and other taxes	<u>1,513</u>	<u>1,196</u>
	<u>2,745</u>	<u>2,446</u>

Keren

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,016 (2020: £366).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>39,182</u>	<u>56,827</u>	<u>(68,691)</u>	<u>27,318</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>17,321</u>	<u>63,905</u>	<u>(42,044)</u>	<u>39,182</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	551	551
Current assets	29,512	29,512
Creditors less than 1 year	<u>(2,745)</u>	<u>(2,745)</u>
Net assets	<u>27,318</u>	<u>27,318</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	735	735
Current assets	40,893	40,893
Creditors less than 1 year	<u>(2,446)</u>	<u>(2,446)</u>
Net assets	<u>39,182</u>	<u>39,182</u>

18. Related parties

Mrs H Morawiecki is a trustee of Keren and a director and part shareholder of Hanmore Ltd. During the year, Hanmore Ltd provided Case work to Keren at the value of £4,274 this was an arms length transaction and was charged at the current market rate.