

HOPE INTO ACTION: COVENTRY

England & Wales · Charity number 1177548

Details

Other names HOPE INTO ACTION: COVENTRY & WARKS

Status Registered

Legal form CIO

Registered 2018-03-14

Register [View on the Charity Commission register](#)

Contact

Address The Halo Centre
Progress Way
Binley Industrial Estate
Coventry
CV3 2NT

Phone 07490510443

Email Coventry@hopeintoaction.org.uk

Website Coventry.hopeintoaction.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-3.1. THE RELIEF AND/OR PREVENTION OF FINANCIAL HARDSHIP IN COVENTRY AND SUCH OTHER PARTS OF THE UNITED KINGDOM AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE; AND3.2. THE RELIEF OF SICKNESS AND TO PROMOTE AND PRESERVE GOOD HEALTH BY PROVISION OF ACCOMMODATION AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN COVENTRY AND SUCH OTHER PARTS OF THE UNITED KINGDOM AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Hope into Action Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgemental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities and sexualities.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£69,309	£96,550	-	-
2024-03-31	£144,783	£83,254	-	-
2023-03-31	£51,936	£53,487	-	-
2022-03-31	£56,814	£44,544	-	-
2021-03-31	£30,266	£28,665	-	-

Trustees

Name	Role	Appointed
Helen Needham	Chair	2021-11-23
Jose Bernardo Canas Hernandez		2026-01-22
Mathew Richard Jermyn		2019-01-18
Mx Jess Day-Pollard		2024-10-24

HOPE INTO ACTION: COVENTRY

England & Wales - Charity number 1177548

Accounts

Hope into Action: Coventry

Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025

Hope Into Action: Coventry

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 14 March 2018.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Trustee	Date of Appointment	Date of Resignation
Matthew Jermyn	18 January 2019	
Mark Perryman	26 May 2021	
Helen Needham	23 November 2021	
Jess Day-Pollard	24 October 2024	
Louisa Hopkins	25 March 2025	2 nd April 2025

Address of the Charity

The Halo Centre
Progress Way
Binley Industrial Estate
Coventry
CV3 2NT

Bankers

The Co-operative Bank
118/120 Colmore Row
Birmingham
B3 3BA
Account number: 6726 4465
Sort Code: 08-92-99

E-mail address

Coventry@hopeintoaction.org.uk

Website

Coventry.hopeintoaction.org.uk


Chairperson's report for the year ended 31 March 2025

I am glad to present the annual accounts for Hope into Action: Coventry.

This has been a year of change. I am delighted that we have opened a new house in Hinckley. We have increased our staffing to match and are glad to be welcoming new members to the team. Being able to support people as they work their way out of homelessness is a privilege, and having more capacity for that work will help many more people in the years to come.

The care and support the church Friendship and Support groups and our staff give to the tenants makes a profound difference. Opening new houses and welcoming new tenants is brilliant, but it is even better when tenants no longer need to staff and move out to their own accommodation. Showing people love and care is at the heart of what Hope into Action: Coventry does and will continue to do.

All this could not happen without the ongoing support from people giving their time, prayers and money. On behalf of the trustees, thank you to everyone who supports this work. It has an enormous impact, both now and for many years to come.



Helen Needham

Chair of Trustees

Trustees' Report for the year ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Objectives and activities

Hope into Action: Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgmental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities, sexualities and gender.

Recruitment and Appointment of Trustees

The Constitution provides for a minimum of three trustees. Trustees are appointed for terms of three years and may serve for a maximum of three consecutive terms. Appointments of additional trustees are made with a view to the skills and experience the board needs to serve the work of the charity.

Structure, governance and management

Hope into Action: Coventry is a Charitable Incorporated Organisation ('CIO') with registration number 1177548 and is constituted under a Constitution dated 20 February 2018. This charity raises funds from the public.

The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution. The Trustees form a committee which meets regularly. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers and premises.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity has performed well over the year to 31 March 2025, receiving as unrestricted reserves £28,498 (2024: £18,263) in grants and donations, £32,144 (2024: £28,801) in rent and charges and £Nil (2024: £89) in gift aid. In the current year £8,667 contributions were received as restricted funds (2024: £97,630), resulting in total income for the year of £69,309 (2024: £144,783).

Total unrestricted resources expended during the year, amounts to £50,191 (2024: £45,440), giving a net unrestricted income for the year of £10,451 (2024: £1,713). Restricted funds expended for the year of £46,359 (2024: £37,814) leaves a net outflow for the year of £37,692 (2024: inflow of £59,816). The total reserves consisting of unrestricted reserves of £28,525 (2024: £18,074) and restricted reserves of £37,442 (2024: £60,134), amounted to total funds of £65,967 (2024: £78,208).

Reserves and funds

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have unrestricted reserve funds of £28,525 (2024: £18,074). The unrestricted reserves are considered to be sufficient for the short term.

The charity aims to keep four to six months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemption from audit

The trustees have taken advantage of the exemptions available to small charities, including the audit exemption. In accordance with the Charity Commission's guidelines, Trustees must arrange for an independent person or accountancy firm to carry out either an audit or an independent examination of their charity's accounts in cases where a charity's annual income is in excess of £25,000 but less than £1 million. The Trustees chose to have an independent examination instead of an audit. An examiner was appointed to do an independent examination of the charity accounts with the purpose of giving the charity's Trustees, supporters, beneficiaries and the wider public some independent assurance that the charity's money has been properly accounted for and accounting records were kept.

Risk Management

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission is followed.

The Trustees consider significant risks to be the variability of contributions, the dependency on a number of volunteer workers and churches, as well as the safeguarding risks arising from working with vulnerable people.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report. The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit.

Approval

This report was approved by the Trustees and signed on their behalf by:

Chair of Trustees



Date:

15/1/26

Independent Examiner's report to the trustees of Hope into Action: Coventry

I report to the Trustees on my examination of the accounts of Hope into Action: Coventry Charitable Incorporated Organisation (Hope into Action: Coventry) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Hope into Action: Coventry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Hope into Action: Coventry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

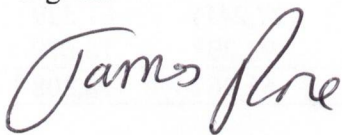
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James Rose FMAAT
The Halo Centre
Progress Way
Coventry
CV3 2NT

Date: 19/01/2026

Statement of comprehensive income (including Income and Expenditure account) for the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Incoming Resources					
Grants and Donations	2	28,498	8,667	37,165	115,893
Rent & Charges		32,144	0	32,144	28,801
Gift Aid		0	0	0	89
TOTAL Incoming Resources		60,642	8,667	69,309	144,783
Resources Expended					
Employment Costs	3	7,812	39,908	47,720	44,991
Professional Training		954	0	954	2,075
Professional Services		3,360	0	3,360	270
Tenant support costs		0	0	0	126
Office running costs		3,526	1,125	4,651	5,972
Rates and Water (houses)		3,615	0	3,615	2,016
Maintenance Costs (houses)		1,522	0	1,522	2,247
Residence preparation costs		17,128	5,326	22,454	13,390
Franchise fees		1,500	0	1,500	1,500
Insurance		826	0	826	800
Return to Investors		9,708	0	9,708	6,186
Bank charges		40	0	40	55
Website costs		200	0	200	200
Fundraising costs		0	0	0	3,426
TOTAL Resources Expended		50,191	46,359	96,550	83,254
Net Income (expenditure)		10,451	(37,692)	(27,241)	61,529
Total funds b/forward		18,074	75,134	93,208	16,679
Total funds c/forward		28,525	37,442	65,967	78,208

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Statement of Financial Position at 31 March 2025

	Note	2025 £	2024 £
Current Assets			
Recoverable capital expenses	5	0	974
Debtors		192	89
Cash at bank and in hand		65,909	80,601
Total assets		66,101	81,664
Less creditors		(135)	(3,456)
Net assets	6	65,966	78,208
The Funds of the charity			
Restricted Funds	7	37,441	60,134
Unrestricted Funds	7	28,525	18,074
Total Funds		65,966	78,208

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 7 to 11 are hereby approved:

Trustee: 

Date: 15/1/26

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting Policies

a. Basis of preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Income

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accruals basis.

c. Expenditure

Expenditure is accounted for on an accruals basis.

d. Pension and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under the workplace pension scheme, set up by the government. A fixed percentage of qualifying earnings are contributed monthly by the employer and the employees into the scheme. The Charity has no legal or constructive obligation to pay any further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and in prior periods. Contributions to the plan are recognized when they are due.

e. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Donations

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Individual Donations	15,515	0	15,515	10,466
Walsgrave Baptist Church	0	0	0	1,000
The Bridge Benefice	2,983	0	2,983	4609
All Saints Church Allesley	5,000	0	5,000	2,188
Hinckley URC	5,000	0	5,000	0
Heart of England	0	0	0	2,000
Coventry Building Society	0	0	0	9,750
The 29 th May 1961 Charitable Trust	0	0	0	5,000
Laing Trust	0	0	0	35,000
Severn Trent Water	0	0	0	12,480
Benefact Trust	0	0	0	13,400
National Lottery Community Fund	0	0	0	20,000
United Way	0	1500	1500	0
Eveson Trust	0	6000	6000	0
Coventry & District	0	1,167	1,167	0
	28,498	8,667	37,165	115,893

3. Employment costs

	2025 £	2024 £
Salaries	45,871	44,166
Pension contributions	1,849	825
	47,720	44,991

Some of the salary costs are covered by restricted donations made specifically for this purpose.

4. Related party transactions

There were no related party transactions during the period.

5. Recoverable capital expenses

Capital expenditure incurred and recovered from the investors subsequent to the financial year end.

6. Summary of Net Assets by Fund

	Net current assets £	Total net assets £
Unrestricted Funds		
General Reserve Fund	28,525	28,525
Restricted Funds		
Laing Trust	15,000	15,000
Benefact Trust	8,900	8,900
National Lottery Community Fund	7,500	7,500
Eveson Trust	6,000	6,000
Coventry & District	42	42
	65,967	65,967

General reserve fund is the balance of funds available for direct allocation and distribution

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity.

7. Statement of Funds

	01/04/2024 £	Income resources £	Outgoing resources £	31/03/2025 £
Unrestricted Funds				
General Reserve Fund	18,074	60,642	50,191	28,525
Restricted Funds				
Laing Trust	35,326	0	20,326	15,000
Severn Trent Water	7,089	0	7,089	0
Benefact Trust	12,719	0	3,819	8,900
National Lottery Community Fund	20,000	0	12,500	7,500
United Way	0	1,500	1,500	0
Eveson	0	6,000	0	6,000
Coventry & District	0	1,167	1,125	42
	93,208	69,309	96,550	65,967

HOPE INTO ACTION: COVENTRY

England & Wales - Charity number 1177548

Accounts

Registered Charity No. 1177548

Hope into Action: Coventry

Charitable Incorporated organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 14 March 2018.

The Trustees who served during the year and up to the date of signature of the financial statements were:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Matthew Jermyn	18 January 2019	
Mark Perryman	26 May 2021	
Shera Payne	23 November 2021	7 July 2023
Helen Needham	23 November 2021	

Address of the Charity

The Halo Centre
Progress Way
Binley Industrial Estate
Coventry
CV3 2NT

Bankers

The co-operative bank
118/120 Colmore Row
Birmingham
B3 3BA
Account number 6726 4465
Sort code 08-92-99

E-Mail address

Coventry@hopeintoaction.org.uk

Website

Coventry.hopeintoaction.org.uk

Chairperson's report for the year ended 31 March 2024

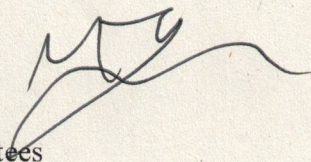
I am glad to present the annual accounts for Hope into Action: Coventry.

This has been a year of significant change. I am delighted that we have opened a new house in Coventry and that another in Hinckley is almost ready to receive tenants. We have increased our staffing to match and are glad to be welcoming new members to the team. Being able to support people as they work their way out of homelessness is a privilege, and having more capacity for that work will help many more people in the years to come.

The care and support the church Friendship and Support groups and our staff give to the tenants makes a profound difference. Opening new houses and welcoming new tenants is brilliant, but it's even better when tenants no longer need to stay and move out to their own accommodation. Showing people love and care is at the heart of what Hope into Action: Coventry does and will continue to do.

All this could not happen without the ongoing support from people giving their time, prayers and money. On behalf of the trustees, thank you to everyone who supports this work. It has an enormous impact, both now and for many years to come.

Matt Jermyn
Matt Jermyn
Chair of Trustees

A handwritten signature in black ink, appearing to read 'Matt Jermyn', written over the printed name and title.

Trustees' Report for the year ended 31 March 2024

The Trustees present their report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Objectives and activities

Hope into Action Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgemental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities and sexualities.

Recruitment and Appointment of Trustees

The Constitution provides for a minimum of three trustees. Trustees are appointed for terms of three years and may serve for a maximum of three consecutive terms. Appointments of additional trustees are made with a view to the skills and experience the board needs to serve the work of the charity.

Structure, governance and management

Hope into Action: Coventry is a Charitable Incorporated Organisation ('CIO') with registration number 1177548 and is constituted under a Constitution dated 20 February 2018. This charity raises funds from the public.

The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution. The Trustees form a committee which meets regularly. These meetings are also attended by the Secretary and Treasurer. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers, and premises.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity has performed well over the year to 31 March 2024, receiving as unrestricted reserves £18,263 (2023: £21,605) in grants and donations, £28,801 (2023: £21,657) in rent and charges, £89 (2023: £1,075) in Gift Aid, and £Nil (2023: £1,441) in training fees. In the current year, £97,630 contributions were received as restricted funds (2023: £6,158), resulting in total income for the year of £144,783 (2023: £51,936).

Total unrestricted resources expended during the year, amounts to £45,440 (2023: £47,141), giving a net unrestricted income for the year of £1,713 (2023: £12,502). Restricted funds expended for the year of £37,814 (2023: £6,346) leaves a net inflow for the year of £59,816 (2023: outflow of £188). The total reserves, consisting of unrestricted reserves of £18,074 (2023: £16,361) and restricted reserves of £60,134 (2023: £318), amounted to total funds of £78,208 (2023: £16,679).

Reserves and funds

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have unrestricted reserve funds of £18,074 (2023: £16,361). The unrestricted reserves are considered to be sufficient for the short term.

The charity aims to keep around three months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemption from audit

The trustees have taken advantage of the exemptions available to small charities, including the audit exemption. In accordance with the Charity Commission's guidelines, Trustees must arrange for an independent person or accountancy firm to carry out either an audit or an independent examination of their charity's accounts in cases where a charity's annual income is in excess of £25,000 but less than £1 million. The Trustees chose to have an independent examination instead of an audit. An examiner was appointed to do an independent examination of the charity accounts with the purpose of giving the charity's Trustees, supporters, beneficiaries and the wider public some independent assurance that the charity's money has been properly accounted for and accounting records were kept.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission is followed.

The Trustees consider significant risks to be the variability of contributions, the dependency on a number of volunteer workers and churches, as well as the safeguarding risks arising from working with vulnerable people.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report. The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the

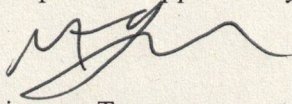
Hope into Action: Coventry

assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit.

Approval

This report was approved by the Trustees and signed on their behalf by:



Chairman: Trustees

Date: 05/11/2024

Independent Examiner's report to the trustees of Hope into Action: Coventry

I report to the Trustees on my examination of the accounts of Hope into Action: Coventry Charitable Incorporated Organisation (Hope into Action: Coventry) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Hope into Action: Coventry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Hope into Action: Coventry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lindy Bornman
7 Lansbury Close
St Neots
PE19 2UA

Date: 2024

Statement of comprehensive income (including Income and Expenditure account) for the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Incoming Resources					
Grants and Donations	2	18,263	97,630	115,893	27,763
Rent & Charges		28,801	0	28,801	21,657
Gift Aid		89	0	89	1,075
Franchise advising income		0	0	0	1,441
TOTAL Incoming Resources		<u>47,153</u>	<u>97,630</u>	<u>144,783</u>	<u>51,936</u>
Resources Expended					
Employment costs	3	22,960	22,031	44,991	33,631
Professional training		0	2,075	2,075	1,979
Professional services		270	0	270	3,000
Tenants support costs		0	126	126	325
Office running costs		5,780	192	5,972	3,535
Council Tax		2,016	0	2,016	275
Maintenance costs		2,247	0	2,247	1,751
Residence preparation costs		0	13,390	13,390	0
Franchise Fees		1,500	0	1,500	1,300
Insurance		800	0	800	765
Return to Investors		6,186	0	6,186	6,284
Residents Needs		0	0	0	188
Bank charges		55	0	55	0
Website costs		200	0	200	200
Fundraising costs		3,426	0	3,426	254
TOTAL Resources Expended		<u>45,440</u>	<u>37,814</u>	<u>83,254</u>	<u>53,487</u>
Net Income (expenditure)		1,713	59,816	61,529	(1,551)
Totals funds b/forward		<u>16,361</u>	<u>318</u>	<u>16,679</u>	<u>18,230</u>
Totals funds c/forward		<u><u>18,074</u></u>	<u><u>60,134</u></u>	<u><u>78,208</u></u>	<u><u>16,679</u></u>

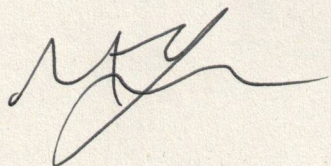
All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Statement of Financial Position at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Recoverable capital expenses	5	974	1,432
Debtors		89	1,075
Cash at bank and in hand		80,601	15,991
Total assets		<u>81,664</u>	<u>18,498</u>
Less creditors		(3,456)	(1,819)
Net assets	6	<u><u>78,208</u></u>	<u><u>16,679</u></u>
The Funds of the charity			
Restricted Funds	7	60,134	318
Unrestricted Funds	7	18,074	16,361
Total Funds		<u><u>78,208</u></u>	<u><u>16,679</u></u>

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:



Trustee **M JERMYN**

Date: 05/11/2024

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting Policies

a. *Basis of preparation*

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. *Income*

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accrual basis.

c. *Expenditure*

Expenditure is accounted for on an accruals basis.

d. *Pension and other post retirement obligations*

The Charity operates a defined contribution pension scheme which is a pension plan under the workplace pension scheme, set up by the government. A fixed percentage of qualifying earnings are contributed monthly by the employer and the employees into the scheme. The Charity has no legal or constructive obligation to pay any further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and in prior periods. Contributions to the plan are recognised when they are due.

e. *Fund accounting*

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Donations

	2024	2024	2024	2033
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Individual Donations	10,466	0	10,466	17,225
Walsgrave Baptist Church	1,000	0	1,000	1,000
The Bridge Benefice	4,609	0	4,609	3,380
All Saints Church Allesley	2,188	0	2,188	0
Heart of England	0	2,000	2,000	6,158
Coventry Building Society	0	9,750	9,750	0
The 29th May 1961 Charitable Trust	0	5,000	5,000	0
Laing Trust	0	35,000	35,000	0
Severn Trent Water	0	12,480	12,480	0
Benefact Trust	0	13,400	13,400	0
National Lottery Community Fund	0	20,000	20,000	0
	<u>18,263</u>	<u>97,630</u>	<u>115,893</u>	<u>27,763</u>

3. Employment costs

	2024	2023
	£	£
Salaries	44,166	33,007
Social Security costs	0	0
Pension contributions	825	624
	<u>44,991</u>	<u>33,631</u>

Some of the salary costs are covered by restricted donations made specifically for this purpose.

4. Related party transactions

There were no related party transactions during the period.

5. Recoverable capital expenses

Capital expenditure incurred and recovered from the investors subsequent to the financial year end.

6. Summary of Net Assets by Fund

	Net current assets	Total net assets
	£	£
Unrestricted funds		
General Reserve Fund	18,074	18,074
Restricted funds		
Laing Trust	20,326	20,326
Severn Trent Water	7,089	7,089
Benefact Trust	12,719	12,719
National Lottery Community Fund	20,000	20,000
	78,208	78,208

General reserve fund is the balance of funds available for direct allocation and distribution.

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity.

7. Statement of Funds

	01/04/202 3	Income resources	Outgoing resources	31/03/202 4
	£	£	£	£
Unrestricted funds				
General Reserve Fund	16,361	47,153	45,440	18,074
Restricted funds				
Heart of England	318	2,000	2,318	0
Coventry Building Society	0	9,750	9,750	0
The 29th May 1961 Charitable Trust	0	5,000	5,000	0
Laing Trust	0	35,000	14,674	20,326
Severn Trent Water	0	12,480	5,391	7,089
Benefact Trust	0	13,400	681	12,719
National Lottery Community Fund	0	20,000	0	20,000
	16,679	144,783	83,254	78,208

HOPE INTO ACTION: COVENTRY

England & Wales - Charity number 1177548

Accounts

Registered Charity No. 1177548

Hope into Action: Coventry

Charitable Incorporated organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 14 March 2018.

The Trustees who served during the year and up to the date of signature of the financial statements were:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Matthew Jermyn	18 January 2019	
Mark Perryman	26 May 2021	
Shera Payne	23 November 2021	7 July 2023
Helen Needham	23 November 2021	

Address of the Charity

The Halo Centre
Progress Way
Binley Industrial Estate
Coventry
CV3 2NT

Bankers

The co-operative bank
118/120 Colmore Row
Birmingham
B3 3BA
Account number 6726 4465
Sort code 08-92-99

E-Mail address

Coventry@hopeintoaction.org.uk

Website

Coventry.hopeintoaction.org.uk

Chairperson's report for the year ended 31 March 2023

I am glad to present the annual accounts for Hope into Action: Coventry.

This has been a year of significant change. I am delighted that we have opened a new house in Coventry and that another in Hinckley is almost ready to receive tenants. We have increased our staffing to match and are glad to be welcoming new members to the team. Being able to support people as they work their way out of homelessness is a privilege, and having more capacity for that work will help many more people in the years to come.

The care and support the church Friendship and Support groups and our staff give to the tenants makes a profound difference. Opening new houses and welcoming new tenants is brilliant, but it's even better when tenants no longer need to stay and move out to their own accommodation. Showing people love and care is at the heart of what Hope into Action: Coventry does and will continue to do.

All this could not happen without the ongoing support from people giving their time, prayers and money. On behalf of the trustees, thank you to everyone who supports this work. It has an enormous impact, both now and for many years to come.

Matt Jermyn

Matt Jermyn
Chair of Trustees

Trustees' Report for the year ended 31 March 2023

The Trustees present their report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Objectives and activities

Hope into Action Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgemental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities and sexualities.

Recruitment and Appointment of Trustees

The Constitution provides for a minimum of three trustees. Trustees are appointed for terms of three years and may serve for a maximum of three consecutive terms. Appointments of additional trustees are made with a view to the skills and experience the board needs to serve the work of the charity.

Structure, governance and management

Hope into Action: Coventry is a Charitable Incorporated Organisation ('CIO') with registration number 1177548 and is constituted under a Constitution dated 20 February 2018. This charity raises funds from the public.

The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution. The Trustees form a committee which meets regularly. These meetings are also attended by the Secretary and Treasurer. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers, and premises.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity has performed well over the year to 31 March 2023, receiving as unrestricted reserves £21,605 (2022: £25,241) in grants and donations, £21,657 (2022: £28,503) in rent and charges, £1,075 (2022: £1,572) in Gift Aid, and £1,441 (2022: £1,498) in training fees. In the current year, £6,158 contributions were received as restricted funds (2022: £Nil), resulting in total income for the year of £51,936 (2022: £56,814).

Total unrestricted resources expended during the year, amounts to £47,141 (2022: £44,312), giving a net unrestricted expense for the year of £1,363 (2022: income of £12,502). Restricted funds expended for the year of £6,346 (2022: £232) leaves a net outflow for the year of £188 (2022: £232). The total reserves, consisting of unrestricted reserves of £16,361 (2022: £17,724) and restricted reserves of £318 (2022: £506), amounted to total funds of £16,679 (2022: £18,230).

Reserves and funds

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have unrestricted reserve funds of £16,361 (2022: £17,724). The unrestricted reserves are considered to be sufficient for the short term.

The charity aims to keep around three months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemption from audit

The trustees have taken advantage of the exemptions available to small charities, including the audit exemption. In accordance with the Charity Commission's guidelines, Trustees must arrange for an independent person or accountancy firm to carry out either an audit or an independent examination of their charity's accounts in cases where a charity's annual income is in excess of £25,000 but less than £1 million. The Trustees chose to have an independent examination instead of an audit. An examiner was appointed to do an independent examination of the charity accounts with the purpose of giving the charity's Trustees, supporters, beneficiaries and the wider public some independent assurance that the charity's money has been properly accounted for and accounting records were kept.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission is followed.

The Trustees consider significant risks to be the variability of contributions, the dependency on a number of volunteer workers and churches, as well as the safeguarding risks arising from working with vulnerable people.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report. The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

Hope into Action: Coventry

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit.

Approval

This report was approved by the Trustees and signed on their behalf by:

Matt Jermyn

Chairman: Trustees

Date: 12 January 2024

Independent Examiner’s report to the trustees of Hope into Action: Coventry

I report to the Trustees on my examination of the accounts of Hope into Action: Coventry Charitable Incorporated Organisation (Hope into Action: Coventry) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Hope into Action: Coventry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of Hope into Action: Coventry’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lindy Bornman

Lindy Bornman
7 Lansbury Close
St Neots
PE19 2UA

Date: 12 January 2024

Statement of comprehensive income (including Income and Expenditure account) for the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
Grants and Donations	2	21,605	6,158	27,763	25,241
Rent & Charges		21,657	0	21,657	28,503
Gift Aid		1,075	0	1,075	1,572
Training Fees		0	0	0	270
Franchise advising income		1,441	0	1,441	1,228
TOTAL Incoming Resources		45,778	6,158	51,936	56,814
Resources Expended					
Employment costs	3	27,473	6,158	33,631	26,745
Professional training		1,979	0	1,979	1,040
Professional services		3,000	0	3,000	0
Tenants support costs		325	0	325	58
Office running costs		3,535	0	3,535	3,329
Council Tax		275	0	275	1,391
Maintenance costs		1,751	0	1,751	2,067
Services		0	0	0	363
Franchise Fees		1,300	0	1,300	1,200
Insurance		765	0	765	1,112
Return to Investors		6,284	0	6,284	6,213
Residents Needs		0	188	188	232
Training		0	0	0	0
Volunteer Expenses		0	0	0	181
Website costs		200	0	200	0
Fundraising costs		254	0	254	613
TOTAL Resources Expended		47,141	6,346	53,487	44,544
Net Income (expenditure)		(1,363)	(188)	(1,551)	12,270
Totals funds b/forward		17,724	506	18,230	5,960
Totals funds c/forward		16,361	318	16,679	18,230

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Statement of Financial Position at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Recoverable capital expenses	5	1,432	2,750
Debtors		1,075	1,313
Cash at bank and in hand		15,991	14,275
Total assets		<u>18,498</u>	<u>18,338</u>
Less creditors		(1,819)	(108)
Net assets	6	<u><u>16,679</u></u>	<u><u>18,230</u></u>
The Funds of the charity			
Restricted Funds	7	318	506
Unrestricted Funds	7	16,361	17,724
Total Funds		<u><u>16,679</u></u>	<u><u>18,230</u></u>

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:

Matt Jermyn

Trustee

Date: 12 January 2024

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting Policies

a. Basis of preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Income

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accrual basis.

c. Expenditure

Expenditure is accounted for on an accruals basis.

d. Pension and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under the workplace pension scheme, set up by the government. A fixed percentage of qualifying earnings are contributed monthly by the employer and the employees into the scheme. The Charity has no legal or constructive obligation to pay any further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and in prior periods. Contributions to the plan are recognised when they are due.

e. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Donations

	Unrestricte d funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Individual Donations	17,225	0	17,225	8,242
Walsgrave Baptist Church	1,000	0	1,000	1,562
The Bridge Benefice	3,380	0	3,380	1,437
Heart of England	6,158	0	6,158	0
National Lottery Fund	0	0	0	10,000
Hope into Action	0	0	0	2,000
West Midlands Combined Authorities	0	0	0	2,000
	<u>27,763</u>	<u>0</u>	<u>27,763</u>	<u>25,241</u>

3. Employment costs

	2023	2022
	£	£
Salaries	33,007	26,374
Social Security costs	0	0
Pension contributions	624	371
	<u>33,631</u>	<u>26,745</u>

Some of the salary costs are covered by restricted donations made specifically for this purpose.

4. Related party transactions

There were no related party transactions during the period.

5. Recoverable capital expenses

Capital expenditure incurred and recovered from the investors subsequent to the financial year end.

6. Summary of Net Assets by Fund

	Net current assets	Total net assets
	£	£
Unrestricted funds		
General Reserve Fund	16,361	16,361
Restricted funds		
Heart of England Community Foundation	318	318
	<hr/> <hr/> 16,679	<hr/> <hr/> 16,679

General reserve fund is the balance of funds available for direct allocation and distribution.

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity.

7. Statement of Funds

	01/04/2022	Income resources	Outgoing resources	31/03/2023
	£	£	£	£
Unrestricted funds				
General Reserve Fund	17,724	45,778	47,141	16,361
Restricted funds				
Heart of England Community Foundation	506	6,158	6,346	318
	<hr/> <hr/> 18,230	<hr/> <hr/> 51,936	<hr/> <hr/> 53,487	<hr/> <hr/> 16,679

HOPE INTO ACTION: COVENTRY

England & Wales - Charity number 1177548

Accounts

Registered Charity No. 1177548

Hope into Action: Coventry

Charitable Incorporated organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 14 March 2018.

The Trustees who served during the year and up to the date of signature of the financial statements were:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Patricia Clarke	15 March 2018	26 May 2021
John Clarke	15 March 2018	17 November 2021
Matthew Jermyn	18 January 2019	
Mark Perryman	26 May 2021	
Shera Payne	23 November 2021	
Helen Needham	23 November 2021	

Address of the Charity

The Halo Centre
Progress Way
Binley Industrial Estate
Coventry
CV3 2NT

Bankers

HSBC
55 Corporation Street
Coventry
CV1 1GX

E-Mail address

Coventry@hopeintoaction.org.uk

Website

Coventry.hopeintoaction.org.uk

Chairperson's report for the year ended 31 March 2022

I am glad to present the annual accounts for Hope into Action: Coventry.

In March the Hope into Action national conference was held in Peterborough, gathering tenants, volunteers and staff from Hope into Action franchises across the country. It was a fantastic reminder of what the Hope into Action network exists for: to enable church members to strive to love the homeless, to see tenants receiving and feeling that love, and to provide professional support within that environment. This approach has enabled many people to turn their lives around, and I hope and expect to see many more. The conference finishes with an award ceremony for tenants, and it was brilliant to see two tenants from Coventry win awards!

In Coventry much has changed in the last year. We have employed a new empowerment worker, Becky Clarke and recruited three new trustees. Two trustees, Pat Clarke and Nobby Clarke, stepped down after years of service. Without each of them this charity would not exist and I am deeply grateful to both of them for their work.

Financially we are finishing the year in a good position, with particular thanks to the National Lottery for the grant of £10,000 for developing the charity, which has enabled preparatory work for opening a new house in the near future. I am encouraged by the ongoing conversations with churches wanting to partner with us, as a result of which we are planning for a number of new houses over the next few years.

Finally, thank you to the many people who support our work in many different ways and to Adele and Becky our staff and the Friendship and Support volunteers from our partner churches. The work you do with our tenants is what we exist for, and I am very grateful that each of you is involved.

Matt Jermyn

Matt Jermyn
Chair of Trustees

Trustees' Report for the year ended 31 March 2022

The Trustees present their report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Objectives and activities

Hope into Action Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgemental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities and sexualities.

Recruitment and Appointment of Trustees

The Constitution provides for a minimum of three trustees. Each of the trustees shall retire with effect from the conclusion of the next Annual General Meeting after their appointment, but shall be eligible for re-election at that general meeting up to a maximum of five years.

Structure, governance and management

Hope into Action: Coventry is a Charitable Incorporated Organisation ('CIO') with registration number 1177548 and is constituted under a Constitution dated 20 February 2018. This charity raises funds from the public.

The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution. The Trustees form a committee which meets monthly. These meetings are also attended by the Secretary and Treasurer. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers, and premises.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity has performed well over the year to 31 March 2022, receiving as unrestricted reserves £25,241 (2021: £11,217) in grants and donations, £28,503 (2021: £16,261) in rent and charges, £1,572 (2021: £399 in Gift Aid, and £1,498 (2021: £988) in training fees. In the current year, no contributions were received as restricted funds (2021: £1,401), resulting in total income for the year of £56,814 (2021: £30,266).

Total unrestricted resources expended during the year, amounts to £45,062 (2021: £26,402), giving a net unrestricted income for the year of £11,752 (2021: £2,463). Restricted funds expended for the year of £232 (2021: £2,263) leaves a net outflow for the year of £232 (2021: £862). The total reserves, consisting of unrestricted reserves of £16,974 (2021: £5,222) and restricted reserves of £506 (2021: £738), amounted to total funds of £17,480 (2021: £5,960).

Reserves and funds

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have unrestricted reserve funds of £16,974 (2021: £5,222). The unrestricted reserves are considered to be sufficient for the short term.

The charity aims to keep between three and six months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemption from audit

The trustees have taken advantage of the exemptions available to small charities, including the audit exemption. In accordance with the Charity Commission's guidelines, Trustees must arrange for an independent person or accountancy firm to carry out either an audit or an independent examination of their charity's accounts in cases where a charity's annual income is in excess of £25,000 but less than £1 million. The Trustees chose to have an independent examination instead of an audit. An examiner was appointed to do an independent examination of the charity accounts with the purpose of giving the charity's Trustees, supporters, beneficiaries and the wider public some independent assurance that the charity's money has been properly accounted for and accounting records were kept.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission is followed.

The Trustees consider the variability of contributions, as well as the dependency on a number of volunteer workers and churches, to constitute the Charity's major risks.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report.

The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit.

Approval

This report was approved by the Trustees and signed on their behalf by:

Matt Jermyn

Chairman: Trustees

Date: 3 November 2022

Independent Examiner’s report to the trustees of Hope into Action: Coventry

I report to the Trustees on my examination of the accounts of Hope into Action: Coventry Charitable Incorporated Organisation (Hope into Action: Coventry) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Hope into Action: Coventry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of Hope into Action: Coventry’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lindy Bornman

7 Lansbury Close
St Neots
PE19 2UA

Date: 3 November 2022

Statement of comprehensive income (including Income and Expenditure account) for the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Incoming Resources					
Grants and Donations	2	25,241	0	25,241	12,618
Rent & Charges		28,503	0	28,503	16,261
Gift Aid		1,572	0	1,572	399
Training Fees		270	0	270	988
Franchise advising income		1,228	0	1,228	0
TOTAL Incoming Resources		56,814	0	56,814	30,266
Resources Expended					
Employment costs	3	26,745	0	26,745	17,963
Professional training		1,040	0	1,040	667
Tenants support costs		58	0	58	0
Office running costs		3,329	0	3,329	847
Council Tax		1,391	0	1,391	1,273
Maintenance costs		2,067	0	2,067	0
Services		363	0	363	0
Franchise Fees		1,200	0	1,200	880
Insurance		1,112	0	1,112	774
Return to Investors		3,804	0	3,804	2,903
Residents Needs		2,409	232	2,641	1,527
Training		0	0	0	82
Volunteer Expenses		181	0	181	149
Fundraising costs		613	0	613	0
Walsgrave House		0	0	0	1,600
TOTAL Resources Expended		44,312	232	44,544	28,665
Net Income (expenditure)		12,502	(232)	12,270	1,601
Totals funds b/forward		5,222	738	5,960	4,359
Totals funds c/forward		17,724	506	18,230	5,960

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Statement of Financial Position at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Recoverable capital expenses	5	2,750	901
Debtors		1,313	0
Cash at bank and in hand		14,275	5,059
Total assets		<u>18,338</u>	<u>5,960</u>
Less creditors		(108)	0
Net assets	6	<u><u>18,230</u></u>	<u><u>5,960</u></u>
The Funds of the charity			
Restricted Funds	7	506	738
Unrestricted Funds	7	17,724	5,222
Total Funds		<u><u>18,230</u></u>	<u><u>5,960</u></u>

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:

Matt Jermyn

Trustee

Date: 3 November 2022

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting Policies

a. Basis of preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Income

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accrual basis.

c. Expenditure

Expenditure is accounted for on an accruals basis.

d. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Donations

	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Individual Donations	8,242	0	8,242	2,367
Awards for all: National Lottery Fund	10,000	0	10,000	0
West Midlands Combined Authorities	2,000	0	2,000	0
Hope into Action	2,000	0	2,000	2,750
Walsgrave Baptist Church	1,562	0	1,562	0
The Bridge Benefice	1,437	0	1,437	600
Heart of England Community Foundation	0	0	0	1,401
29th May 1961 trust	0	0	0	5,000
Hope Springs Church	0	0	0	500
	<u>25,241</u>	<u>0</u>	<u>25,241</u>	<u>12,618</u>

3. Employment costs

	2022	2021
	£	£
Salaries	26,374	17,963
Social Security costs	0	0
Pension contributions	371	0
	<u>26,745</u>	<u>17,963</u>

4. Related party transactions

There were no related party transactions during the period.

5. Recoverable capital expenses

Capital expenditure incurred and recovered from the investors subsequent to the financial year end.

6. Summary of Net Assets by Fund

	Net current assets	Total net assets
	£	£
Unrestricted funds		
General Reserve Fund	16,974	16,974
Restricted funds		
Heart of England Community Foundation	506	506
	<hr/> <hr/> 17,480	<hr/> <hr/> 17,480

General reserve fund is the balance of funds available for direct allocation and distribution.

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity.

7. Statement of Funds

	01/04/202 1	Income resources	Outgoing resources	31/03/202 2
	£	£	£	£
Unrestricted funds				
General Reserve Fund	5,222	56,814	45,062	16,974
Restricted funds				
Heart of England Community Foundation	738	0	232	506
	<hr/> <hr/> 5,960	56,814	45,294	<hr/> <hr/> 17,480

HOPE INTO ACTION: COVENTRY

England & Wales - Charity number 1177548

Accounts

Registered Charity No. 1177548

Hope into Action: Coventry

Charitable Incorporated organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charitable Incorporated Organisation was registered on 14 March 2018.

The Trustees at the date of this report, consisted of:

<u>Trustee</u>	<u>Date of appointment</u>	<u>Date of resignation</u>
Patricia Clarke	15 March 2018	
John Clarke	15 March 2018	
Mathew Jermyn	18 January 2019	

Address of the Charity

Langar Aid House
6 Doe Bank Lane
Coventry
CV1 3AR

Bankers

HSBC
55 Corporation Street
Coventry
CV1 1GX

E-Mail address

Coventry@hopeintoaction.org.uk

Website

Coventry.hopeintoaction.org.uk

Chairperson's report for the year ended 31 March 2021

On behalf of the Trustees, I am glad to present Hope into Action: Coventry's accounts for the year ended 31 March 2021

Hope into Action's purpose is to enable churches to house the homeless. Homelessness is a crisis afflicting huge numbers in this country. For the last five years' core homelessness has been rising year on year and it is estimated that at least 320,000 people are homeless, almost 5,000 are rough sleeping (likely to be a huge underestimate) and 726 people died homeless in England and Wales in 2018 (a 22% rise).

The Ministry of Housing, Community and Local Government reported that between January to March 2021:

- 31,450 households were assessed as being threatened with homelessness,
- 36,800 households were initially assessed as homeless and therefore owed a relief duty,
- 9,470 households were accepted as owed a main homelessness duty,
- On 31 March 2021 the number of households in temporary accommodation was 95,450.

Hope into Action's vision is to see every church in the country providing a loving home for people who need it. The volunteers from the church we partner with provide support and friendship, to counter the relational poverty which is frequently a root cause of homelessness. They do a fantastic job and we are deeply grateful to them and the church leaders who support them. Providing homes requires houses and funding and we are also grateful to our investors and everyone else who has given us financial support.

The charity now has two houses in Coventry, one accommodating three individuals and the other house providing accommodation to a family.

Our plans for the next year are to continue the work we are currently doing and look for ways to grow it, by finding new church partners and looking for opportunities to open more houses.

Finally, to our tenants: Thank you for taking a chance on us. You may never regret it.

Matt Jermyn

Chair of Trustees

Trustees' Report for the year ended 31 March 2021

The Trustees present their report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Objectives and activities

Hope into Action Coventry provides homes for the most vulnerable in society in partnership with local churches. Our model is built on the belief that when people have a safe, secure home surrounded by loving, non-judgemental relationships they will find the strength and motivation to make positive life choices. We welcome people of all faiths and none, all ethnicities and sexualities.

Recruitment and Appointment of Trustees

The Constitution provides for a minimum of three trustees. Each of the trustees shall retire with effect from the conclusion of the next Annual General Meeting after their appointment, but shall be eligible for re-election at that general meeting up to a maximum of five years.

Structure, governance and management

Hope into Action: Coventry is a Charitable Incorporated Organisation ('CIO') with registration number 1177548 and is constituted under a Constitution dated 20 February 2018. This charity raises funds from the public but does not work with professional fundraisers or commercial participators.

The Trustees have responsibility for the control and administration of all funds of the Charity and it is governed in accordance with its Constitution. The Trustees form a committee which meets monthly. These meetings are also attended by the Secretary and Treasurer. The committee has overall responsibility for strategic planning, policy formulation, approval and monitoring of programmes and services, finance, risk management, staff and volunteers, and premises.

All Trustees give of their time freely and no Trustee remuneration was paid in the year, or in the prior year.

Training Undertaken

Training for staff, volunteers and service users is essential in the growth and development of Hope into Action: Coventry. A comprehensive training package was undertaken including volunteer training, Universal Credit support, fuel poverty, safeguarding and professional development. **(Adele to complete)**

The Charity's and other relevant addresses are as shown on page 1.

Financial review

The charity has performed well over the year to 31 March 2021, receiving as unrestricted reserves £11,217 (2020: £3,809) in grants and donations, £16,261 (2020: £11,572) in rent and charges, £399 (2020: £289 in Gift Aid, and £988 (2020: £341) in training fees. In 2020 £553 was also received as

other income. In the current year a contribution of £1,401 was received as restricted funds (2020: £2,000), resulting in total income for the year of £30,266 (2020: £18,564).

Total unrestricted resources expended during the year, amounts to £26,402 (2020: £20,779), giving a net unrestricted income for the year of £2,463 (2020: a shortfall of 4,216). Restricted funds expended for the year - £2,263 (2020: £400) – leaves a net outflow for the year of £862 (2020: Net inflow of £1600) of £5,827 (2019: £28,454). The total reserves, consisting of unrestricted reserves of £5,222 (2020: £2,759) and restricted reserves of £738 (2020: £1,600), amounted to £5,960 (2020: £4,359).

Reserves and funds

Reserves consist of all retained income available to the Charity and exclude any restricted funds that the Charity may have. The Charity currently have unrestricted reserve funds of £5,222 (2020: £2,759). The unrestricted reserves are considered to be sufficient for the short term.

The charity aims to keep between three and six months' core running costs in reserves at all times. This is to ensure the Charity is able to meet all of its legal obligations should all funding be withdrawn.

Exemption from audit

The trustees have taken advantage of the exemptions available to small charities, including the audit exemption. In accordance with the Charity Commission's guidelines, Trustees must arrange for an independent person or accountancy firm to carry out either an audit or an independent examination of their charity's accounts in cases where a charity's annual income is in excess of £25,000 but less than £1 million. The Trustees chose to have an independent examination instead of an audit. An examiner was appointed to do an independent examination of the charity accounts with the purpose of giving the charity's Trustees, supporters, beneficiaries and the wider public some independent assurance that the charity's money has been properly accounted for and accounting records were kept.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established procedures to manage those risks. Guidance from the Charity Commission is followed.

The Trustees consider the variability of contributions, as well as the dependency on a number of volunteer workers and churches, to constitute the Charity's major risks.

Going concern

The Charity's activities, together with the factors likely to affect its future development, its financial position and its exposures to liquidity and cash flow risk are described in this Trustees' Report.

The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. As a consequence, the Trustees believe that the Charity is well placed to manage its business risks successfully and will have sufficient time to adjust its activities in line with any change in contributions. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Trustees' responsibilities

The Trustees are required under the constitution of the charity and under charity law to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In doing so, the Trustees are responsible for:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in the Charities Act 2011, to have due regard to guidance published by the Charity Commission on public benefit.

Approval

This report was approved by the Trustees and signed on their behalf by:

Matt Jermyn

Chairman: Trustees

Date: 30 September 2021

Independent Examiner’s report to the trustees of Hope into Action: Coventry

I report to the Trustees on my examination of the accounts of Hope into Action: Coventry Charitable Incorporated Organisation (Hope into Action: Coventry) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Hope into Action: Coventry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of Hope into Action: Coventry’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Charl Steyn
B.Comm (Acc) Hons, M.Com (Tax), CTA, CIS.

Address:
High Beeches
33 Fulmer Drive
Gerrards Cross
Bucks
SL9 7HG

Date: 30 September 2021

Statement of comprehensive income (including Income and Expenditure account) for the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Incoming Resources					
Grants and Donations	2	11,217	1,401	12,618	3,809
Rent & Charges		16,261	-	16,261	11,572
Gift Aid		399	-	399	289
Training Fees		988	-	988	341
Walsgrave House contribution		-	-	-	2,000
Other Income		-	-	-	553
TOTAL Incoming Resources		28,865	1,401	30,266	18,564
Resources Expended					
Staffing Costs	3	17,963	-	17,963	11,658
Staff Expenses		667	-	667	712
Office & Promotion		847	-	847	1,607
Council Tax		1,273	-	1,273	1,222
Franchise Fees		880	-	880	720
Insurance		774	-	774	902
Return to Investors		2,903	-	2,903	2,903
Residents Needs		864	663	1,527	814
Training		82	-	82	65
Volunteer Expenses		149	-	149	176
Walsgrave House		-	1,600	1,600	400
TOTAL Resources Expended		26,402	2,263	28,665	21,179
Net Income (expenditure)		2,463	(862)	1,601	(2,615)
Totals funds b/forward		2,759	1,600	4,359	6,974
Totals funds c/forward		5,222	738	5,960	4,359

All the Charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

Statement of Financial Position at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Recoverable capital expenses	5	901	-
Cash at bank and in hand		5,059	4,359
Net assets	6	<u>5,960</u>	<u>4,359</u>
The Funds of the charity			
Restricted Funds	7	738	1,600
Unrestricted Funds	7	5,222	2,759
Total Funds		<u>5,960</u>	<u>4,359</u>

These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The financial statements on pages 6 to 11 are hereby approved:

Matt Jermyn

Trustee

Date: 30 September 2021

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting Policies

a. Basis of preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Income

Voluntary gifts and donations and other income are accounted for when received by the charity.

Gift aid claims are accounted for on an accrual basis.

c. Expenditure

Expenditure is accounted for on an accruals basis.

d. Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Donations

	2021	2021	2021	2020
	Unrestricte	Restricted	Total	Total
	d funds	funds	funds	funds
	£	£	£	£
Individual Donations	2,367	-	2,367	1,322
St.John's Primary School	-	-	-	256
Kidz Klub Coventry	-	-	-	124
Hope into Action	2,750	-	2,750	1,000
St Stephen's Church Canley	-	-	-	1,335
High Mileage Club Westwood	-	-	-	50
Limbrick Wood Baptisi Church	-	-	-	11
Heart of England Community Foundation	-	1,401	1,401	-
29th May 1961 trust	5,000	-	5,000	-
Hope Springs Church	500	-	500	-
Westwood Church	600	-	600	-
	11,217	1,401	12,618	4,098

3. Staffing costs

	2021	2020
	£	£
Salaries	17,963	11,658
	17,963	11,658

4. Related party transactions

There were no related party transactions during the period.

5. Recoverable capital expenses

Capital expenditure incurred and recovered from the investor of Walsgrave House subsequent to the financial year end.

6. Summary of Net Assets by Fund

	Net current assets £	Total net assets £
Unrestricted funds		
General Reserve Fund	5,222	(5,222)
Restricted funds		
Heart of England Community Foundation	663	(663)
	663	(663)
	5,885	(5,885)

General reserve fund is the balance of funds available for direct allocation and distribution.

Restricted funds are those amounts that were donated with the express wishes of the donors that they may only be contributed to a specific activity.

7. Statement of Funds

	01/04/2020 £	Income resources £	Outgoing resources £	31/03/2021 £
Unrestricted funds				
General Reserve Fund	2,759	28,865	26,402	5,222
Restricted funds				
Walsgrave House	1,600	-	1,600	-
Heart of England Community Foundation	-	1,401	663	738
	1,600	1,401	2,263	738
	4,359	30,266	28,665	5,960