

Street Support Network Limited
Charity registration number: 1177546
Company registration number: 10348840

Street Support Network Limited
Registered Charity Number 1177546
Company Number 10348840
Accounts for the year ended 31 October 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET SUPPORT NETWORK LTD

Independent examiner's report to the trustees of Street Support Network Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Dakin
ICAEW
Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date: 21st June 2021

Trustees' Annual Report for the year to 31 October 2020

Objectives, Activities, Achievements and Performance

Street Support Network Limited's purpose is, for the public benefit in England, Wales and Scotland, the relief of those in need by reason of illness, financial hardship and other disadvantage due to their experience of or risk of homelessness, in particular but not exclusively by

- providing information to people who are experiencing homelessness, and those at risk of becoming homeless, on how and where to access the services they need;
- increasing or coordinating opportunities for people who are experiencing homelessness, and those at risk of becoming homeless, to engage with service providers;
- enabling those service providers to better meet the needs of people who are experiencing homelessness and those at risk of becoming homeless;
- raising awareness of issues arising from homelessness or the risk of homelessness; and
- promoting volunteering.

During the year ended 31 October 2020 we continued to expand our network to 22 locations, each having an active homelessness partnership supported by our Find Help / Give Help website. Active discussions with further areas, including in London and Scotland, were ongoing when the effects of the coronavirus pandemic began to take effect and the first lockdown began. At that point the new locations chose to focus on their immediate priorities, especially their "Everyone In" initiatives to shelter rough sleepers, and so our expansion work was generally put on hold. This activity has now begun again and we expect new network locations to go-live from late 2020.

The lockdown period and beyond was extremely challenging as our focus changed very significantly in a short period of time. Whilst we continued to support the existing partnership network where needed, we were also actively engaged in Greater Manchester's response to the pandemic including its "Everyone In" project and associated activity. As an active member of the Greater Manchester Homelessness Action Network (GMHAN) we delivered and facilitated several projects at short notice and will continue to do so over the 20/21 winter period.

Our plans for the future include further expansion of the partnership network across England and Scotland and the expansion of our digital platform to support homeless families housed in temporary accommodation. We will also strengthen links between the towns and cities we work with to share best practice and develop shared assets.

Throughout our work our commitment to co-production ensures that those who have lived experience of homelessness are heard and play an active role in developing homelessness strategies and services.

The trustees have had regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Financial Review

In common with many charities we experienced financial pressures during the year as planned activity was deferred and refocused due to the impact of the pandemic. We met this challenge by targeting available funding, reducing costs where possible and making use of the Government's furlough scheme. As a result, we operated in line with our reserves policy throughout (see below).

At the end of the financial year, we had a healthy level of reserves of £94,433 which represents over six months ongoing expenses. This level is in line with our Reserves Policy.

The cash at bank balance of £173,779 included funds received in advance for specific projects.

Reserves Policy

| | Year ended 31/10/20 | Year ended 31/10/19 | % Increase / (Decrease) |
|----------------------------------------------------------|------------------------|------------------------|----------------------------|
| Unrestricted Funds (Reserves) | 94,433 | 136,777 | (42,344) |
| Restricted / Designated Funds: | - | - | - |
| Total Funds | 94,433 | 136,777 | (42,344) |
| Ratio of Reserves to Annual Operating Expenditure | 94,433 | 136,777 | |
| | / 179,907 = | / 183,323 = | |
| | 6.3 months | 9.0 months | (2.7 months) |

A level of reserves acceptable to the trustees has been maintained during the year to 31 October 2020. Reserves are set aside to provide financial stability and the means for the development of our principal activity.

We intend to maintain our reserves at a level which is equivalent to between 6 months and 1 year's-worth of Annual Operating Expenditure. The absolute value of reserves will therefore fluctuate over time due to changes in the scale and reach of our activities and in line with our forecasts.

This level of reserves will ensure that, should adverse operating conditions arise, such as a decrease in revenue, the trustees will be in a position to pay the salaries of the core team and the key operating costs of the charity for a period during which financial stability can be re-established.

The trustees review the amount of reserves on at least a quarterly basis to ensure they are adequate to fulfil our continuing obligations. The trustees review the Reserves Policy on an annual basis.

Structure, Governance and Management

Street Support's governing documents are Memorandum and Articles of Association and the Charity is a company limited by guarantee, incorporated in England & Wales.

Trustees have been appointed on the basis of providing a range of relevant experience and a commitment to alleviating homelessness.

Reference and Administrative Details

| | |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Charity name | Street Support Network Limited |
| Registered charity number | 1177546 |
| Charity's principal address and registered office | 111 Piccadilly Manchester M1 2HY |
| Names of the charity trustees who manage the Charity | Rachel Brennan (appointed 18/08/20) Julie Cook (appointed 17/08/20) Gary Dunstan Jeremy Green Gillian Leng (resigned 26/11/20) Catherine Lynagh Vivienne Slack |
| Senior staff members | Gary Dunstan Vivienne Slack |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees and directors

Signature:



Position: Trustee & Director

Full name: Catherine Lynagh

Date: 22 June 2021

Statement of Financial Activities

including an Income and Expenditure Account

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds | Prior Year Total Funds |
|------------------------------------|-------------|--------------------|------------------|-----------------|------------------------|
| | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations | | 71,795 | - | 71,795 | 75,913 |
| Charitable activities | | 65,148 | - | 65,148 | 150,499 |
| Other | | 619 | 55,522 | 56,141 | 101,255 |
| Total | 8 | 137,562 | 55,522 | 193,084 | 327,667 |
| Expenditure on: | | | | | |
| Charitable activities | | 179,906 | - | 179,906 | 183,323 |
| Other | | - | 55,522 | 55,522 | 100,854 |
| Total | 9/10 | 179,906 | 55,522 | 234,428 | 284,177 |
| Net income / (expenditure) | | (42,344) | - | (42,344) | 43,490 |
| Net movement in funds | | (42,344) | - | (42,344) | 43,490 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 136,777 | - | 136,777 | 93,287 |
| Total funds carried forward | | 94,433 | - | 94,433 | 136,777 |

Balance Sheet

| | Notes | As at 31 October 2020 £ | As at 31 October 2019 £ |
|----------------------------------------------|-------|----------------------------------|----------------------------------|
| Current assets: | | | |
| Trade debtors | | 9,425 | 14,075 |
| Cash at bank and in hand | | 173,882 | 221,483 |
| Total current assets | | 183,307 | 235,558 |
| Creditors: amounts falling due within 1 year | 11 | (88,874) | (98,781) |
| Total net assets | | 94,433 | 136,777 |
| The funds of the Charity: | | | |
| Restricted income funds | | - | - |
| General unrestricted funds | | 94,433 | 136,777 |
| Total Charity Funds | | 94,433 | 136,777 |

For the year ending 31 October 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages x-x were approved by the trustees on xx xxx 2020 and are signed on their behalf by

Signature: 

Position: Trustee & Director

Full name: Catherine Lynagh

Date: 22 June 2021

Notes to the accounts

1. Accounting policies

- The Charity complies with Financial Reporting Requirements (FRS 100) and FRS 102;
- These accounts were prepared in accordance with the Charities SORP;
- These accounts were prepared in accordance with FRS 102;
- These accounts were prepared in accordance with applicable charity and company law of England and Wales;
- These accounts were prepared on a going concern basis and there are no material uncertainties about the Charity's ability to continue; and
- The Charity is a Public Benefit Entity.

2. Recognition of income

Income is recognised where the Charity is entitled to economic benefit, it is more likely than not that that economic benefit will flow to the Charity and the monetary value can be measured reliably.

Income from donations or grants without performance related conditions is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably. Income from grants with performance related conditions is only recognised when the performance related conditions are met.

Income earned from the sale of services under contract is recognised when services are delivered.

3. Measurement of debtors

Debtors are measured at their recoverable amounts i.e. the amount the Charity anticipates it will receive.

4. Measurement of creditors and provisions for liabilities and charges

Creditors are measured at the amount that the Charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

5. Volunteers and donated services

The Charity has benefited from the contribution of unpaid volunteers to administrative duties. The value of this has been estimated at £8,740 and has been recognised in the accounts.

The Charity has also benefited from the provision of donated office space. The value of this has been estimated at £12,000 and has been recognised in the accounts.

6. Trustee remuneration and benefits

Trustees are not remunerated for their roles as trustees. No trustee expenses have been incurred.

Two trustees are remunerated for other services to the Charity under provisions included in the Charity's governing documents and with the agreement of the Charities Commission. Amounts paid, as shown below, do not include any amounts relating to pensions, termination payments or any other benefit.

Gary Dunstan - £44,167 (2019: £47,230) for services related to the management and operation of the Charity.

Vivienne Slack - £29,157 (2019: £28,983) for services related to the management and operation of the Charity.

7. Related party transactions

James Cross, the son of Vivienne Slack's former partner, provided general administrative duties and development services to the Charity during the year ended 31 October 2020. The total amount paid was £26,049 (2019: £14,381) at a rate of £95.75/day (2019: £95.75/hour) and £170/day (2019: £170/day) respectively.

8. Analysis of Income

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Year Total |
|--------------------------------------------------------|--------------------|------------------|----------------|------------------|
| | £ | £ | £ | £ |
| Donations: | | | | |
| Donations | 69,295 | - | 69,295 | 70,913 |
| Grants of a general nature | 2,500 | - | 2,500 | 5,000 |
| Total donations | 71,795 | - | 71,795 | 75,913 |
| Charitable activity: | | | | |
| Set up fees and service charges | 65,148 | - | 65,148 | 130,499 |
| Big Lottery funding | - | - | - | 20,000 |
| Total charitable activity | 65,148 | - | 65,148 | 150,499 |
| Other | | | | |
| Employing staff & delivering services on behalf of MHP | - | 55,522 | 55,522 | 100,854 |
| Bank interest | 619 | - | 619 | 401 |
| Total other | 619 | 55,522 | 56,141 | 101,255 |
| Total income | 137,562 | 55,522 | 193,084 | 327,667 |

Income from set up fees and service charges includes £39,211 (2019: £73,690) received from Local Authorities. Income from employing staff and delivering services on behalf of MHP includes £27,284 (2019: £35,000) from Local Authorities.

9. Analysis of expenditure

| | Activities Undertaken Directly | Support Costs | Total | Prior Year Total |
|-----------------------------------------------------------------------|--------------------------------|---------------|----------------|------------------|
| | £ | £ | £ | £ |
| Charitable activity: | | | | |
| Location based activity – partnership building, Find Help / Give Help | 164,451 | 15,455 | 179,906 | 163,323 |
| Big Lottery sustainability project | - | - | - | 20,000 |
| Total charitable activity | 164,451 | 15,455 | 179,906 | 183,323 |
| Other | | | | |
| Employing staff & delivering services on behalf of MHP | 55,522 | - | 55,522 | 100,854 |
| Total other | 55,522 | - | 55,522 | 100,854 |
| Total Expenditure | 219,973 | 15,455 | 235,428 | 284,177 |

10. Staff costs

| | Year ended 31 October 2020 | Year ended 31 October 2019 |
|-----------------------------------------------------------------|----------------------------|----------------------------|
| | £ | £ |
| Wages and salaries | 81,393 | 92,119 |
| Social security costs | 4,018 | 5,183 |
| Employer's contribution to defined contribution pension schemes | 1,854 | 1,513 |
| Total | 87,265 | 98,815 |

The average number of staff employed over the year was 3 (2019: 4). No employees received employee benefits (excluding employer pension costs) of more than £60,000.

The Charity's pension arrangements are solely through participation in the People's Pension. Allocation of pension costs across activities is on the basis of the activity of the relevant employee.

11. Independent Examiner's remuneration

Fees of £840 (2019: £840) were paid to the independent examiner for the independent examination of these financial accounts.

12. Creditors: amounts falling due within 1 year

| | As at 31 October 2020 | As at 31 October 2019 |
|-----------------------------------------------------------------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Payments received on account for contracts or performance related grants | 8,538 | 42,845 |
| Accruals | 79,116 | 53,469 |
| Taxation and social security | 1,220 | 2,467 |
| Total | 88,874 | 98,781 |