

GWEALAN TOPS ADVENTURE PLAYGROUND

A Charitable Incorporated Organisation

Charity No. 1177542

Company No. CE013529

Trustees' Report and Unaudited Accounts

31st March 2025

Pryor Begent Fry & Co
97 Meneage Street
Helston
Cornwall
TR13 8RE

Independent Examiner's Report to the Trustees of Gwealan Tops Adventure Playground

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on the attached pages.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of The Charities Act 1993 (The Charities Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of The Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of The Charities Act); and
 - to prepare accounts which agree with the accounting records and comply with the account requirements of The Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.J. Fry FCA
CHARTERED ACCOUNTANT

97 Meneage Street
Helston
Cornwall
TR13 8RE

GWEALAN TOPS ADVENTURE PLAYGROUND

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE013529

Charity No. 1177542

Registered Office

Gwealan Tops AP
School Lane
Redruth
Cornwall TR15 2ER

Trustees

The following Trustees served during the year:

Elizabethe Williams
Catriona Venner De Cortez
Joanna Howard
Karl Gaunt
Elizabeth Barrett
Margaret Tremayne

Key Management Personnel

Play Project Administrator - Kerry Raymond
Playground Manager - Bridget Handscomb
Playground Manager - John Fitzpatrick

Accountants

Pryor Begent Fry & Co
97 Meneage Street
Helston
Cornwall
TR13 8RE

Bankers

Co-Operative Bank
7/8 St Nicholas Street
Truro
Cornwall
TR1 2RL

GWEALAN TOPS ADVENTURE PLAYGROUND

Statement of Financial activities For the year ended 31st March 2025

	Notes	Unrestricted Fund 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	2024 £
Income and Endowments from:					
Donations and Legacies	4	5,522	-	5,522	2,624
Charitable Activities	5	34,723	269,146	303,869	218,806
Investments	6	0	-	0	809
Total Income		<u>40,245</u>	<u>269,146</u>	<u>309,391</u>	<u>222,239</u>
Expenditure On:					
Charitable activities	7	<u>55,202</u>	<u>164,957</u>	<u>220,159</u>	<u>208,914</u>
Total expenditure		<u>55,202</u>	<u>164,957</u>	<u>220,159</u>	<u>208,914</u>
Net Income	8	-14,957	104,189	89,232	13,325
Transfers between Funds		94,893	-94,893	-	-
Net income before other gains/(losses)		79,936	9,296	89,232	13,325
Reconciliation of Funds					
Total funds brought forward		<u>127,799</u>	<u>9,210</u>	<u>137,009</u>	<u>123,684</u>
Total Funds carried forward		<u>207,735</u>	<u>18,506</u>	<u>226,241</u>	<u>137,009</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

GWEALAN TOPS ADVENTURE PLAYGROUND

Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
Tangible Assets	10	105,307	45,516
Current Assets			
Debtors and prepayments		-	-
Cash at bank and in hand		122,676	104,356
		<u>122,676</u>	<u>104,356</u>
Current Liabilities			
Creditors - amounts falling due within 12 months	11	1,743	12,863
		<u>1,743</u>	<u>12,863</u>
Net Current Assets		<u>120,933</u>	<u>91,493</u>
Total Assets less current Liabilities		<u>226,240</u>	<u>137,009</u>
Restricted Funds			
Restricted Income Funds	12	52,607	9,210
Unrestricted Funds	12		
General Funds		173,633	127,799
Designated Funds		-	-
		<u>173,633</u>	<u>127,799</u>
Total Funds		<u>226,240</u>	<u>137,009</u>

For the year ended 31st March 2025

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and The Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from The Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements were approved by the Trustees on 13/11/25

On behalf of the Trustees

Name E. WILLIAMS

GWEALAN TOPS ADVENTURE PLAYGROUND

NOTES TO THE ACCOUNTS

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities.

Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and The Charities Act 2011.

(b) Fund Accounting

(i) Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(ii) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

(i) Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

(ii) Donated services and facilities are included at the value to the Charity where this can be quantified.

(iii) The value of services provided by volunteers has not been included in these accounts.

(iv) Investment income is included when receivable.

(v) Income from charitable trading activity is accounted for when earned.

(vi) Income from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

(i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

(ii) Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

(iii) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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NOTES TO THE ACCOUNTS

(e) Fixed Assets

Tangible fixed assets costing £250 are recorded at cost, then are written off over the expected useful life off the asset -

Office Equipment 25% straight line basis

Plant and Equipment 25% straight line basis

(f) Trade and Other Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts.

(g) Trade and Other Creditors

Short term creditors are measured at transaction price. Other creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts.

(h) Pension Costs

The Charity operates a defined contribution plan for its employees. A defined contribution plan is one under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown as accruals in the balance sheet.

(i) Statement of Cash Flows

The Charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity.

(2) Status

Gwealan Tops Adventure Playground is a Registered Charity (No. 1177542) and is also a Charitable Incorporated Organisation (CEO13529)

(3) Statement of Financial Activities - prior year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income			
Income and endowments from:			
Donations and Legacies	2,624	-	2,624
Charitable Activities	36,472	182,334	218,806
Investments	809	F	809
Total Income	39,905	182,334	222,239
Expenditure			
Charitable Activities	39,750	169,164	208,914
Total Expenditure	39,750	169,164	208,914
Net Income	155	13,170	13,325
Transfer between Funds	55,064	-55,064	-
Reconciliation of Funds			
Total Funds brought forward	72,580	51,104	123,684
Total Funds Carried Forward	127,799	9,210	137,009

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NOTES TO THE ACCOUNTS

(4) Income from Donations and Legacies

Total 2025	Total 2024
£	£
5,522	2,623
<u>5,522</u>	<u>2,623</u>

(5) Income from Charitable Activities

Unrestricted	Restricted	Total 2025	Total 2024
£	£	£	£
Grant Income:			
The National Lottery (Community Fund)	66,250	66,250	63,148
Cornwall Community Foundation (HIF)	6,486	6,486	9,200
Community Levelling Up - (Cornwall Council)	18,815	18,815	61,636
Feeding Britian	5,950	5,950	0
The National Lottery (A4A)	19,468	19,468	
Community Chest - B Ellenbrook	0	0	350
New Liberal Hall Ltd	0	0	5,000
HAF - Time2Move	30,295	30,295	24,500
Linnet Trust	0	0	7,000
Claire Milne	10,000	10,000	
Garfield Weston	10,000	10,000	10,000
CIL Capital (Cornwall Council)	93,705	93,705	
Asda	2,677	2,677	
Bernard Sunley Fou	5,000	5,000	
Redruth Charity Trust	500	500	
CCF Mining Fund (Cornwall Council)	0	0	1,500
Primary Purpose Trading:		0	
Rental Income	12,177	12,177	14,704
		0	
Other Charitable Income	<u>22,546</u>	<u>22,546</u>	<u>24,392</u>
	<u>34,723</u>	<u>303,869</u>	<u>221,430</u>

(6) Income from Investments

Total 2025	Total 2024
£	£
0	809
<u>0</u>	<u>809</u>

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NOTES TO THE ACCOUNTS

(7) Expenditure

	Charitable Activities £	Total 2024 £
Charitable Activities		
Waste Disposal	2,765	2,104
Health & Safety	1,158	3,359
Play Resources	1,915	1,970
Food	4,250	5,285
Support Costs		
Wages	124,716	124,702
Casual	0	10,137
Staff NIC & PAYE	6,339	1,625
Pensions	5,270	3,236
Staff Training	1,262	2,677
Travel & Subsistence	913	921
Rent & Rates	152	458
Light, Heat & Power	5,671	6,884
Insurance	2,657	2,657
Repairs & Renewals	3,434	5,944
Telephone & Fax	876	668
Printing, Postage & Stationery	1,166	798
Subscriptions	459	145
Sundry Expenses	27	41
Cleaning	4,550	4,164
Marketing & Promotion	0	699
Consultancy Fees	15,168	8,890
Legal & Professional Fees	337	181
Depreciation	35,102	18,398
Governance Costs		
Accountancy Fees	1,172	2,121
Independent Examination of the Charity's Accounts	800	850
	<u>220,159</u>	<u>208,914</u>

(8) Net Income Before Transfers

	2025 £	2024 £
This is stated after charging:		
Depreciation of fixed assets	35,102	18,398

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NOTES TO THE ACCOUNTS

(9) Employee Information

	2025	2024
Number of employees	11	11
No employee received emoluments of more than £60,000. The average monthly number of employees during the year were calculated on average head count.		
	£	£
Salaries and wages	124,716	124,702
Employers NI	6,339	1,625
Pension costs	5,270	3,236
	<u>136,325</u>	<u>129,563</u>
 Key Management Personnel	 £	 £
The total employee benefits of key management personnel	35000	38,738

(10) Tangible Fixed Assets

	Office Equipment £	Plant & Equipment £	Total £
Cost or Revaluation			
As at 1st April 2024	0	113,662	113,662
Additions	-	94,893	94,893
As at 31st March 2025	<u>0</u>	<u>208,555</u>	<u>208,555</u>
Depreciation and Impairment			
At 31st March 2024	0	68,146	68,146
Depreciation charge for the year 31st March 2025	<u>0</u>	<u>35,102</u>	<u>35,102</u>
At 31st March 2024	0	103,248	103,248
Net Book Values			
At March 2025	<u>0</u>	<u>105,307</u>	<u>105,307</u>
At March 2024	0	45,516	45,516

	2025 £	2024 £
(11) Creditors		
Falling due within 12 months		
Trade Creditors	-	-
Taxes & Social Security	443	1,666
Other Creditors		9,997
Accruals and deferred income	<u>1,300</u>	<u>1,200</u>
	1,743	12,863

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NOTES TO THE ACCOUNTS

(12) Movement in Funds

	Balance at 1st April 2024 £	Income 2025 £	Expenditure 2025 £	Transfers 2025 £	Balance at 31st March 2025 £
Restricted Funds					
HAF - Time2Move	-	30,295	-26,920	-	3,375
The National Lottery (Community Fund)	16,625	66,250	-66,250	-	16,625
Garfield Weston	1,400	10,000	-10,200	-	1,200
New Liberal Hall Ltd	1,000	0	-1,000	-	0
Community Levelling Up - Cornwall Council	-18,816	18,816			0
Cornwall Community Foundation - HIF	9,000		-9,000	-	0
Feeding Britain	-	5,950	-3,750		2,200
CCF Cornwall Council		1,500	-1,500		
CCF National Grid		4,985	-4,985		0
Claire Milne		10,000	-250		9,750
CIL Capital (Cornwall Council)		93,705		-94,893	-1,188
Asda		2,677			2,677
Bernard Sunley Foundation		5,000	-5,000		0
Redruth Charity Trust		500	-500		0
The National Lottery - Awards for All	-	19,468	-1,500	-	17,968
Total	9,209	269,146	-130,855	-94,893	52,607
Unrestricted Funds					
General Funds	43,283	40,245	-54,202	-	29,326
Designated Funds					0
Long term reserves	39,000	-	-	-	39,000
Capital	45,516		-35,102	94,893	105,307
	-	-	-	-	0
	127,799	40,245	-89,304	94,893	173,633
Total Funds	137,008	309,391	-220,159	-	226,240

Purpose and restrictions in relation to the funds:

Restricted Funds:

Cornwall Community Foundation - HIF
HAF - Time2Move
The National Lottery (Community Fund)
Community Chest - B Ellenbroek
The National Lottery - Awards for All
Garfield Weston
New Liberal Hall Ltd
Community Levelling Up Cornwall Council
Feeding Britain
Asda
Bernard Sunley Foundation
Claire Milne
CCF (Community Capacity Fund) Cornwall Council
CCF (Cornwall Community Fund) National Grid
CIL (Community Infrastructure Levy) Cornwall Council

Health Improvement Fund to provide health & wellbeing services
Holiday Activities Fund from Time2Move
Core organisational funding from The National Lottery
To support youth provision in Redruth
To run a young volunteers programme
To support core running costs
To provide food for the local community
New Industrial Standard kitchen
To provide childrens meals to low income families
To provide gardening spaces and opportunities
To help improve community buildings
To support inclusive opportunities for children with disabilities
To develop plans for sustainability
To provide meals and warmth
To develop an inclusive play and garden area

GWEALAN TOPS ADVENTURE PLAYGROUND
NOTES TO THE ACCOUNTS

Designated Funds:
 Long Term Reserves

A reserve considered prudent by the Trustees to be kept separately to usual working capital.

Capital

Fund to comply with the Charity SORP relating to funds used to purchase capital. This matched to depreciation annually.

(13) Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	105,307	0	105,307
Net current assets	68,325	53,607	120,933
	<u>173,632</u>	<u>53,607</u>	<u>226,240</u>

(14) Trustees Information

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The Trustees received no remunerations and were not involved in any related party transaction.

(15) Related Party Disclosures

Controlling Party

The organisation is controlled by the Trustees (shown on page 1) and no single party controls the Charity