

Gwealan Tops Adventure Playground

A Charitable Incorporated Organisation

Charity No. 1177542

Company No. CE013529

Trustees' Report and Unaudited Accounts

31 March 2023

Synergy Accounting
6 Deer Park Close
Teignmouth
Devon
TQ14 9HQ

Gwealan Tops Adventure Playground

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Gwealan Tops Adventure Playground

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE013529

Charity No. 1177542

Registered Office

Gweal an Top
School Lane
Redruth
Cornwall
TR15 2ER

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Elizabethe Williams
Catriona Venner De Cortez
Joanna Howard
Karl Gaunt
Elizabeth Barrett
Margaret Tremayne

Key Management Personnel

Play Project Administrator	Kerry Raymond
Playground Manager	Bridget Handscomb
Playground Manager	John Fitzpatrick

Accountants

Synergy Accounting
6 Deer Park Close
Teignmouth
Devon
TQ14 9HQ

Bankers

Co-operative Bank
7/8 St Nicholas Street
Truro
Cornwall
TR1 2RL

Gwealan Tops Adventure Playground

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the independently examined unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the education, physical and emotional development, in particular but not exclusively of children and young people through the provision of free, inclusive adventure play opportunities and community facilities.

Ensuring our work delivers our Aims:

Gwealan Tops Adventure Playground reviews its aims, objectives and activity throughout the year to ensure that they are developed in accordance within our stated charitable purposes.

How our activities deliver public benefit:

Our charitable activities focus on providing access to high quality and inclusive play and development opportunities. We do this through our own delivery, work with partners and by managing the community building which provides a venue for a wide range of charities working with children, families and local residents including those from vulnerable groups.

Play is a vital part of any childhood and has proven developmental, educational, physical, social and emotional benefits. We serve some of the most disadvantaged communities in Cornwall where these benefits can have the potential to have the greatest impact.

We have referred to the guidance contained in the Charity Commission's general guidance on public when reviewing our aims and objectives and in planning our future activities.

Safeguarding:

Gwealan Tops AP has a Safeguarding Policy and Procedures in place. There is a Designated Safeguarding Officer and a named trustee officer for this role who are trained to Level 4 in Safeguarding .

All freelance playworkers and staff must undertake enhanced DBS checks and receive a minimum of Level 1 Safeguarding training. Any staff working with children must complete a minimum of Level 2. Any volunteers engaged in regulated activity will also carry out an enhanced DBS check and receive a minimum of Level 1 Safeguarding training.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work:

Our main purpose continues to be delivering children's and young people's services and facilitating high quality play opportunities. The prime focus of our playground is the co-creation of a space where all children can play in their own way. The approach is based on the principle that play is a fundamental right, vital for life and a process that children naturally engage in and is central to their well-being and enjoyment of their childhood.

Gwealan Tops Adventure Playground

Gwealan Tops Adventure Playground (GTAP) is now an award-winning nationally recognised, professionally staffed, adventure playground for young people aged 7-18 years of age. Registration has risen steadily and is relaunched each year. We have grown from having fewer than 300 children in our first year of regular opening in 2017 to having over 1,500 registered with us in March 2023. We provide a free service, which is open 50 weeks of the year after school, weekends and during the school holidays. The site is filled with a variety of wooden structures, wild areas and lots of space to roam, explore and create. We also have a large tarmac area with handmade ramps, donated bikes and a variety of loose parts allowing children to run, bike, skate, scooter and play sports. There are also opportunities for children to take part in arts and crafts, sports games, performing arts as well as enjoying a campfire area, a mud kitchen, a hut filled with art materials and a vegetable garden.

At GTAP we work with many children and young people who experience challenges that impact on their mental health for multiple reasons including the death of someone close to them, parents who separate or divorce or who have a long-term illness, bullying, abuse, poverty, starting a new school, low self-esteem, anxiety and difficulties at school. Teenagers often experience emotional turmoil as their minds and bodies change and develop. An important part of growing up is working out and accepting who you are. Some young people find it hard to make this transition to adulthood or may have traumatic or stressful experiences that add to the pressures on them. They may catastrophise, self-harm, develop eating disorders, become withdrawn or angry and use alcohol, drugs or other substances that can affect their mental health.

Part of our role as playworkers is to identify changes or sometimes long-term patterns in young people's behaviours and to offer support, advice and signposting. The nature of our setting and the approach we use as a non-formal environment can enable relationships and understandings to develop in a non-threatening or judgemental way. We also know our young people and many of their families over periods of years, all year round both term time and in school holidays, through transitions and changing contexts. This can give us wide-ranging insights based on observation and contact in a mixture of situations and groups. It provides young people with a very approachable, accessible, flexible and caring service that offers evening, weekends and holiday contact times.

Our Playwork Team have a substantial number of years' experience of working with children and young people in a variety of settings and all staff who work for us are enhanced DBS checked and undertake safeguarding, child development and playwork training.

We continue to run an Outdoor Youth Club on Friday evenings for young people aged 13-19 years of age had 255 attendances over 27 sessions. We offer a young volunteer programme giving the volunteers responsibility and enabling them to develop their skills. This is done by gaining work experience whether that is by working with younger children, helping in the kitchen or on the playground. Last year in 2022 through fundraising, grant giving, and donations our volunteers served over 2000 free meals during the school holidays, supporting our general approach to poverty proofing.

This year we have had 8792 attendances across all sessions that we offer. During term time 60% of attendances are 11 and over and during school holidays 60% of attendances are from children aged between 7 and 10 years of age. In addition to the core play provision, we offer a range of what can be termed added value provision which results from the ability of the

Gwealan Tops Adventure Playground

playground to act as focus for contact not only with younger children, but also older, teenage users and their parents and carers. We continued to offer our 'Cubs in the Wild' sessions, our outdoor playgroup for parents and toddlers attracting 50 families to 33 sessions. We have close contact with the Home Education community and as well as promoting the use of the playground as a place where children can meet, we provide term-time weekly Science Club sessions and during this year we had 775 attendances over 29 sessions.

The cost-of-living crisis has had a major impact on families in Redruth and its surrounding villages and one of our responses has been to provide free teatime community meals on Wednesday evenings starting from November 22 and since then we have served over 250 fresh home cooked meals. The food is totally free without the need for a referral or a voucher. It is a warm and safe space run by staff and volunteers, and everyone is welcomed from babies up to pensioners.

Many of our founder members are still actively involved as trustees and have been joined by new members who are parents and local residents with a wide range of skills, knowledge and experience. They all have a strong commitment to our aims and objectives and bring new ideas, skills and perspectives to the board. We receive regular and on-going support from Redruth Town Council who also nominate a member to hold a non-voting seat on our Trustees Board.

This year office and learning space has been leased to CEDA (Cornwall English & Dramatic Arts) and RIO (Real Ideas Organisation), handmade craft makers Elmaray, a local silversmith, and hall hire to a wide range of other partners who have used our venue to deliver services for children and vulnerable people or for professional development. These include Carefree Cornwall, CN4C (Cornwall Neighbourhoods for Change), CDSSG (Cornwall Downs Syndrome Support Group), Time2Move, Ignite U, Cambourne and Redruth District Lions, and Redruth Town Council.

FINANCIAL REVIEW

The charity secured a total income of £195,889 in the financial year 2022/23 (£150,739 in 2021/22). Of this £24,223 was unrestricted (£38,079 in 2021/22). Unrestricted income supports the sustainability of the organisation and goes towards the costs of running the building and maintaining our reserves.

Reserves Policy:

As a small charity reliant on grants and donations we are committed to maintain a level of reserves that covers a quarter of the organisation's annual costs and any anticipated liabilities if future funding is not forthcoming. This currently stands at £50,000 and is reviewed regularly by the Board of Trustees.

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PLANS FOR THE FUTURE

The policies and procedures of the organisation have been updated and created more effective practices. In particular the new finances, risk management, safety and administrative systems introduced are showing improvements and the existing good practice will be further enhanced and embedded in the coming year.

Reviewing and improving staff and volunteer procedures to support recruitment, retention and best practice is continuous. Changes to meet new legislation, best value and quality standards have been identified and will be introduced.

A new approach to fundraising with more activities to attract future funding will be a key priority this year. We will be seeking additional expertise and hoping to gain support from a range of funders to help secure some long term income to build on our major successes in the last few years and to meet the ever increasing demand for the services we offer.

Our commitment to meeting the food needs of children and families locally will also be a top priority especially in the school holiday periods. We will increase the opportunities offered and build on our good reputation and partnership working to support the local community. Support for children with additional needs is an integral part of this work.

We have introduced a more robust inspection and maintenance regime to monitor the play site and structures. Ensuring we continue to meet high standards of Health and Safety is vital and the need for skills and resources to maintain, repair and develop the site is of high importance. Staff and trustee training plus investment are integral to this.

Our trustees are committed to continuous improvement and will undertake new skills audits as part of reviewing and strengthening the organisation's capacity. The staff and trustee team will and continue to build on their already strong links locally, regionally and nationally.

STRUCTURE GOVERNANCE AND MANAGEMENT

Gwealan Tops Adventure Playground is a charitable incorporated organisation (CIO) registered on 14/03/2018 (Charity number 1177542) and took over the work of the unincorporated charity called Gwealan Tops (Charity number 11444060) that was set up in 2010 from 1st April 2018. It is governed by a CIO constitution.

Recruitment of Trustees:

The organisation has in place a policy for the recruitment of Trustees that outlines the procedures for identifying potential trustees; vetting; support, induction and training; code of conduct including conflict of interests; and disciplinary and grievance. Trustees are required to sign a declaration to confirm they are legally allowed to act as a trustee and are screened through DBS and references.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that financial statements comply with Companies Act 2006. The Trustees are

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responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the independently examined unaudited financial statements of the charity for the year ended 31 March 2023.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Elizabeth Williams', written over a faint horizontal line.

Elizabeth Williams (Chair of Trustees)

Date 17/10/23

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GWEALAN TOPS ADVENTURE PLAYGROUND

Charity number 1157843

Company number 08978334

I report to the trustees on my examination of the financial statements of Safer Stronger Communities (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;

or

2 the financial statements do not accord with those records;

or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;

or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed



Date 24th October 2023

Koreen James – Fellow of the Association of Accounting Technicians (FMAAT)
Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ

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Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022 £
Income and endowments from:					
Donations and Legacies	4	1,629	-	1,629	5,386
Charitable Activities	5	22,324	171,666	193,990	145,344
Investments	6	<u>270</u>	<u>-</u>	<u>270</u>	<u>9</u>
Total Income		<u>24,223</u>	<u>171,666</u>	<u>195,889</u>	<u>150,739</u>
Expenditure on:					
Charitable activities	7	<u>11,344</u>	<u>145,271</u>	<u>156,615</u>	<u>169,776</u>
Total expenditure		<u>11,344</u>	<u>145,271</u>	<u>156,615</u>	<u>169,776</u>
Net income	8	12,879	26,395	39,274	(19,037)
Transfers between Funds		4,218	(4,218)	-	-
Net income before other gains/(losses)		17,097	22,177	39,274	(19,037)
Reconciliation of funds					
Total funds brought forward		<u>55,483</u>	<u>28,927</u>	<u>84,410</u>	<u>103,447</u>
Total funds carried forward		<u><u>72,580</u></u>	<u><u>51,104</u></u>	<u><u>123,684</u></u>	<u><u>84,410</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

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Balance sheet as at 31st March 2023

	Notes	2023 £	2022 £
Tangible assets	10	8,850	9,264
Current assets			
Debtors and prepayments		-	-
Cash at bank and in hand		<u>116,103</u>	<u>75,996</u>
		116,103	75,996
Current liabilities			
Creditors: amounts falling due within 12 months	11	<u>1,269</u>	<u>850</u>
Net Current assets		<u>114,834</u>	<u>75,146</u>
Total assets less current liabilities		<u>123,684</u>	<u>84,410</u>
Restricted funds	12		
Restricted Income funds		51,104	28,927
Unrestricted funds	12		
General funds		72,580	38,079
Designated funds		<u>-</u>	<u>17,404</u>
			55,483
Total funds		<u>123,684</u>	<u>84,410</u>

For the year ended 31st March 2023

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on 17th October 2023

On behalf of the Trustees

Name

E. Williams
E. Williams

Gwealan Tops Adventure Playground

NOTES TO THE ACCOUNTS

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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NOTES TO THE ACCOUNTS

(e) Fixed assets

Tangible fixed assets costing £250 are recorded at cost , then are written off over the expected useful life of the asset -

Office Equipment 25% straight line basis

Plant & Equipment 25% straight line basis

(f) Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts.

(g) Trade and other creditors

Short term creditors are measured at transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts.

(h) Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is one under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown as accruals in the balance sheet.

(i) Statement of cash flows

The company is exempt from preparing a statement of cash flows on the grounds that it is a small charity.

(2) Status

Gwealan Tops Adventure Playground is a registered charity [No.1177542]

and is also a company limited by guarantee [CE013529] as such there are no shareholders

(3) Statement of Financial Activities - prior year

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income			
Income and endowments from:			
Donations and legacies	5,386	-	5,386
Charitable activities	33,346	111,998	145,344
Investments	9	-	9
Total Income	38,741	111,998	150,739
Expenditure			
Charitable activities	52,724	117,052	169,776
Total expenditure	52,724	117,052	169,776
Net income	(13,983)	(5,054)	(19,037)

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NOTES TO THE ACCOUNTS

Transfer between funds	8,377	(8,377)	-
Reconciliation of funds			
Total funds brought forward	<u>61,089</u>	<u>42,358</u>	<u>103,447</u>
Total funds carried forward	<u>55,483</u>	<u>28,927</u>	<u>84,410</u>

(4) Income from donations and legacies	Total 2023 £	Total 2022 £
	<u>1629</u>	<u>5386</u>
	<u>1629</u>	<u>5386</u>

(5) Income from charitable activities	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grant Income:				
Big Lottery		108,755	108,755	78,870
TNL Awards for All : Young Volunteers		9,930	9,930	-
Cornwall Community - Iwill		8,969	8,969	-
Community Chest		1,000	1,000	-
Arts Council		-	-	824
HAF		29,315	29,315	25,784
Arnold Clark		1,000	1,000	-
Cornwall Council		2,700	2,700	2,945
NGED SW Community Matters		9,997	9,997	-
LPCD		-	-	790
HMRC Furlough		-	-	2,785
Primary Purpose Trading :				
Rental Income	10,711		10,711	11,672
	-	-	-	-
Other charitable income	<u>13,242</u>	<u>-</u>	<u>13,242</u>	<u>27,060</u>
	<u>23,953</u>	<u>171,666</u>	<u>195,619</u>	<u>150,730</u>

(6) Income from investments	Total 2023 £	Total 2022 £
	<u>270</u>	<u>9</u>
	<u>270</u>	<u>9</u>

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NOTES TO THE ACCOUNTS

(7) Expenditure

	Charitable activities £	Total 2022 £
Charitable activities		
Waste disposal	2,066	1,067
Health & Safety	685	678
Play resources	5,016	4,119
Support costs		
Wages	120,873	117,595
Staff NIC (Employers)	519	9,779
Pensions	2,769	4,905
Staff training	2,754	1,586
Travel and subsistence	224	24
Rent and rates	134	-
Light,heat and power	392	715
Insurance	2,794	2,794
Repairs and renewals	3,040	6,498
Telephone and fax	694	651
Printing,postage and Stationery	1,117	1,008
Subscriptions	-	341
Sundry expenses	-	110
Cleaning	5,079	-
Marketing and promotion	-	6,110
Consultancy fees	1,700	670
Legal and professional fees	166	132
Depreciation	4,632	8,988
Governance costs		
Accountancy fees	1,111	1,156
Independent Examination of the charity's accounts	850	850
	<u>156,615</u>	<u>169,776</u>

(8) Net income before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of fixed assets	4,632	8,988

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NOTES TO THE ACCOUNTS

(9) Employee information	2023	2022	
Number of employees	14	17	
No employee received emoluments of more than £60,000.			
The average monthly number of employees during the year were calculated on average head count.	£	£	
Salaries and wages	120,873	117,595	
Employers NI	519	9,779	
Pension costs	2,769	4,905	
	<u>124,161</u>	<u>132,279</u>	
Key management personnel	£	£	
The total employee benefits of key management personnel	39,950	42,597	
(10) Tangible fixed assets			
	Office Equipment £	Plant and Equipment £	Total £
Cost or revaluation			
As at 1st April 2022	2,883	54,380	57,263
Additions	-	4,218	4,218
As at 31st March 2023	<u>2,883</u>	<u>58,598</u>	<u>61,481</u>
Depreciation and impairment			
At 1 April 2022	2,509	45,490	47,999
Depreciation charge for the year 31st March 2022	-	4,632	4,632
At 31st March 2023	2,509	50,122	52,631
Net book values			
At March 2023	<u>187</u>	<u>8,663</u>	<u>8,850</u>
At March 2022	374	8,890	9,264
		2023	2022
(11) Creditors		£	£
Falling due within 12 months			
Trade creditors		-	-
Taxes and social security		15	-
Other creditors		404	-
Accruals and deferred income		<u>850</u>	<u>850</u>
		1,269	850

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NOTES TO THE ACCOUNTS

(12) Movements in funds

	Balance at 1st April 2022 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance at 31st March 2023 £
Restricted funds					
HAF	10,582	32,015	(34,129)	(4,218)	4,250
IWill	-	8,969	(469)	-	8,500
Big Lottery	18,345	108,755	(94,746)		32,354
Steve Barnes - Community Chest	-	1,000	(1,000)		-
Arnold Clarke	-	1,000	(1,000)		-
National Grid	-	9,997	(9,997)	-	-
National Lottery - Awards for All	-	9,930	(3,930)	-	6,000
Total	28,927	171,666	(145,271)	(4,218)	51,104
Unrestricted funds					
General funds	38,079	24,223	(6,772)	(41,800)	13,730
Designated funds					
Long term reserves	8,200	-	-	41,800	50,000
Capital	9,204	-	(4,572)	4,218	8,850
	-	-	-	-	-
	17,404	-	(4,572)	46,018	58,850
Total funds	84,410	195,889	(156,615)	-	123,684

Purposes and restrictions in relation to the funds:

Restricted funds:

Cornwall community Foundation

IWill

HAF

Big Lottery

Steve Barnes - Community Chest

Arnold Clarke

National Grid

National Lottery - Awards for All

Young Person Volunteer Training

Holiday Activities Fund

Core funding from National Lottery

To support youth provision in Redruth

Grants to build stronger communities

Grants to provide warm hubs, food and community support

To support young volunteers programme

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NOTES TO THE ACCOUNTS

Designated funds:

Long Term Reserves

A reserve considered prudent by the trustees to be kept separately to usual working capital

Capital

Fund to comply with the charity SORP relating to funds used to purchase capital. This matched to depreciation annually.

(13) Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed Assets	8850	-	8,850
Net current assets	<u>63730</u>	<u>51104</u>	<u>114834</u>
	<u><u>72580</u></u>	<u><u>51104</u></u>	<u><u>123684</u></u>

(14) Trustees information

	£	£
Trustees remuneration and expenses	<u><u>-</u></u>	<u><u>-</u></u>

The trustees received no remunerations and were not involved in any related party transaction.

(15) Related party disclosures

Controlling party

The organisation is controlled by the trustees (shown on page 2) and no single party controls the company.