

**Gwealan Tops Adventure Playground**

A Charitable Incorporated Organisation

**Charity No. 1177542**

**Company No. CE013529**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Gwealan Tops Adventure  
Playground  
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**Gwealan Tops Adventure  
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TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE013529**

**Charity No. 1177542**

**Registered Office**

Gweal an Top  
School Lane  
Redruth  
Corwnall  
TR15 2ER

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Catriona Venner De Cortez

Elizabethe Williams

Joanna Howard

Karen Bode (Resigned 15 September 2020)

Stephanie Bado (Resigned 15 September 2020)

Victoria Strugnell (Resigned 18 May 2021)

**Key Management Personnel**

Play project administrator Kerry Raymond

Playground manager Bridget Handscomb

Playground manager John Fitzpatrick

**Accountants**

Cornwall Community Accountancy  
Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Bankers**

Co-operative Bank  
7/8 St Nicholas Street  
Truro  
Cornwall  
TR1 2RL

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are to promote the education, physical and emotional development, in particular but not exclusively of children and young people through the provision of free, inclusive adventure play opportunities and community facilities.

Ensuring our work delivers our Aims:

Gwealan Tops AP reviews its aims, objectives and activity throughout the year to ensure that they are developed in accordance within our stated charitable purposes.

How our activities deliver public benefit:

Our charitable activities focus on providing access to high quality and inclusive play and development opportunities. We do this through our own delivery, work with partners and by managing the community building which provides a venue for a wide range of charities working with children, families and local residents including those from vulnerable groups.

Play is a vital part of any childhood and has proven developmental, educational, physical, social and emotional benefits. We serve some of the most disadvantaged communities in Cornwall where these benefits can have the potential to have the greatest impact.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning our future activities.

Safeguarding:

Gwealan Tops AP has a Safeguarding Policy and Procedures in place. There is a Designated Safeguarding Officer and a named trustee officer for this role who are trained to Level 4 in Safeguarding .

All playworkers (freelance, workers or employed) and staff must undertake enhanced DBS checks and receive a minimum of Level 1 Safeguarding training. Any staff working with children must complete a minimum of Level 2. Any volunteers engaged in regulated activity will also carry out an enhanced DBS check and receive a minimum of Level 1 Safeguarding training.

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**ACHIEVEMENTS AND PERFORMANCE**

The focus of our work:

Our main purpose continues to be delivering children's and young people's services and facilitating high quality play opportunities. In January 2020 we received a further three-year grant from The National Lottery and had plans to continue to provide our full opening of our 5 day a week, 50 weeks a year service. We offered additional activities to under 5s and their parents/carers, set up the Dads and Kids breakfast club, negotiated gardening opportunities to be opened out for local community and education groups, provided Science Clubs for home educated children and ran cooking sessions for 6-16 year olds. And then the pandemic hit. Our response to the lockdown situation involved major revisions of Health and Safety to incorporate a Coronavirus Strategy. We set up Zoom meetings with staff and trustees and participated in local, regional and national networks. Most of our staff were on furlough during this period but with limited hours we were able to support our local community, schools and vulnerable families by redistributing food, offering family support to help children and ensuring appropriate information was shared. We posted 50 daily play challenges on our social media platforms, offered online Science Club sessions for home educated children and ran a virtual Readfest reaching over 800 people.

In July we were able to prepare for re-opening under the 'new normal'. We visited schools and liaised with similar providers to learn from each other. We had our own outdoor team meeting, and our venue was used by other organisations to meet outside and at social distance. There was a lot of preparation to establish new hygiene and social distancing protocols and introduce new cleaning regimes. We also attending virtual team meetings with social care teams to offer sessions for specific households or children who were under stress or vulnerable.

We delivered a full summer programme running sessions for six bubbles of fifteen children on five days a week over the school holiday period from the end of July to the beginning of September. The children and young people warmly embraced the opportunities this gave them – re-establishing friendships, making new relationships, experiencing the freedom and space to play which had been so sorely missed. Children need to play and this was demonstrated now more than ever. It helps them make sense of the world around them, explore possibilities and develop their resilience. We have published a small, illustrated book called 'Strange Times' capturing the experiences of Summer 2020 on the playground.

From September we ran five day a week services which also helped with the settling in period for children returning to their old schools or transitioning from primary to secondary school. The playground is a safe place to talk, play, express emotions, have respite and recovery from other stresses – the children and their families told us how important their time spent at GTAP has been to coping with the challenges they are facing. At a time when most services were closed including schools, we were open and able to operate outdoors under government guidelines.

Throughout August, September, and October we delivered numerous sessions and had success with our new Dads and Kids Breakfast Club, Cubs in the Wild, Science Club, Mural Project and Outdoor Youth Club. Unfortunately, November saw another lockdown and again we redistributed food and maintained contact with individuals and groups through online communication. On return in December the sessions, and especially the Outdoor Youth Club, proved popular and vital to children and young people's well-being. On New Year's Eve nearly 50 children and young people came to a special play session to say goodbye to 2020 and joined in with a campfire where messages and artefacts were burned in acknowledgement of the events of the past year.

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Unfortunately, we then entered another national lockdown. The core Playwork Team worked under Covid-safe protocols, updated and carried out risk assessments and fully checked the site, buildings, equipment, resources and structures. During this period staff and trustees undertook continuous professional development including distant learning qualifications, reflective practice networks, team sessions on Zoom and online short courses. The data systems were redeveloped and a new online registration system launched at the end of March. This ensured that the playground was ready for both the annual safety inspection and the anticipated re-opening of play services starting with the school Easter holidays in April 2021.

Throughout lockdown and during opening periods the charity continued to work with partners who benefit from use of the community building and our outside space. This year office rooms have been leased to Home Start Kernow, CEDA (Cornwall English & Dramatic Arts) and RIO (Real Ideas Organisation), as well as to a wide range of other partners who have used our venue to deliver services for children and vulnerable people or for professional development. These include Carefree Cornwall, CN4C (Cornwall Neighbourhoods for Change), Bingo, Cornwall Amateur Radio Club, CDSSG (Cornwall Downs Syndrome Support Group), IgniteYou, Camborne and Redruth District Lions, and Redruth Town Council.

### **FINANCIAL REVIEW**

The charity secured a total income of £153,390, in the financial year 2020/21 (£161,709 2019/20). Of this £36,718 was unrestricted (£25,850 2019/20). This unrestricted income includes Cornwall Council business support grants as well as leases and rental of rooms which constitutes the main regular part of our income and which was substantially reduced during this year. Unrestricted income is used to cover the costs of running the building with a small amount going into reserves to help prepare for the future when we do not have lottery funding. Any additional income is invested in play delivery and resources.

#### **Reserves Policy:**

The Committee has established a policy whereby the free unrestricted funds not designated or invested in tangible fixed assets held by the charity should be 3 months of the annual operating costs. This is currently calculated as £35,615 whilst the actual reserve is £41,091 (2020: 25,326.)

It has also been agreed that £2,000 was to be reserved to cover the expected cost of utilities yet to be recharged by Cornwall Council due to outstanding difficulties the Council is having in calculating the costs accurately. Cornwall Council have resolved billing for electricity but have yet to resolve gas and water. Due to the uncertainty surrounding this cost no value is shown in the accounts to date.

### **PLANS FOR FUTURE PERIODS**

#### **Organisational Development:**

Building on last year's change of status to become a Charitable Incorporated Organisation (CIO) we have continued to improve the policies and procedures of the organisation and create more effective practices. The finances, risk management, safety & administrative processes have been improved and the existing good practice enhanced & further embedded. The assets and employees of Gwealan Tops were all transferred to the new CIO, new bank accounts established and book-keeping methods upgraded.

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**Current Climate:**

With ongoing funding for delivery secured for a further three years; secure tenants and a core team in place we have maintained our stability at a time of great uncertainty for many. We recognise that we cannot be complacent and will continue to seek additional opportunities for efficiency, funding and partnerships but believe that we have a sustainable model that can resist many of the fluctuations of the times.

A priority for the coming year is greater partnership working, closer professional contact with the local authority and public sector alongside linking up more with local groups and businesses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Gwealan Tops Adventure Playground is a charitable incorporated organisation registered on 14th March 2018 that on 1st April 2018 took over the work of the unincorporated charity Gwealan Tops, registration number 1144060, that was set up in 2010. It is governed by a CIO foundation model constitution.

**Recruitment of trustees:**

Gwealan Tops has in place a policy for the recruitment of Trustees that outlines the procedures for identifying potential trustees; vetting; code of conduct and a disciplinary and grievance policy. Trustees are also required to sign a declaration to confirm that they are legally allowed to act as a trustee.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Elizabeth Williams

Trustee

16 November 2021

**Gwealan Tops Adventure  
Playground  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Gwealan Tops Adventure Playground**

I report to the charity trustees on my examination of the accounts of Gwealan Tops Adventure Playground for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
16 November 2021



**Gwealan Tops Adventure  
Playground  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 March 2021**

	Notes	Unrestrict ed funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	4	1,564	-	1,564	3,069
Charitable activities	5	35,100	116,672	151,772	158,577
Investments	6	54	-	54	63
<b>Total</b>		<b>36,718</b>	<b>116,672</b>	<b>153,390</b>	<b>161,709</b>
<b>Expenditure on:</b>					
Charitable activities	7	31,905	110,557	142,462	131,810
<b>Total</b>		<b>31,905</b>	<b>110,557</b>	<b>142,462</b>	<b>131,810</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	8	<b>4,813</b>	<b>6,115</b>	<b>10,928</b>	<b>29,899</b>
Transfers between funds		4,586	(4,586)	-	-
<b>Net income before other gains/(losses)</b>		<b>9,399</b>	<b>1,529</b>	<b>10,928</b>	<b>29,899</b>
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		<b>9,399</b>	<b>1,529</b>	<b>10,928</b>	<b>29,899</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		51,690	40,829	92,519	62,620
<b>Total funds carried forward</b>		<b>61,089</b>	<b>42,358</b>	<b>103,447</b>	<b>92,519</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Gwealan Tops Adventure  
Playground  
BALANCE SHEET**

at

31 March 2021

Company No. CE013529	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	9,815	14,697
		<u>9,815</u>	<u>14,697</u>
<b>Current assets</b>			
Cash at bank and in hand		97,603	80,608
		<u>97,603</u>	<u>80,608</u>
<b>Creditors: Amount falling due within one year</b>	11	(3,971)	(2,786)
<b>Net current assets</b>		<u>93,632</u>	<u>77,822</u>
<b>Total assets less current liabilities</b>		103,447	92,519
<b>Net assets excluding pension asset or liability</b>		<u>103,447</u>	<u>92,519</u>
<b>Total net assets</b>		<u>103,447</u>	<u>92,519</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		42,358	40,829
		<u>42,358</u>	<u>40,829</u>
<b>Unrestricted funds</b>	12		
General funds		41,091	25,326
Designated funds		19,998	26,364
		<u>61,089</u>	<u>51,690</u>
<b>Total funds</b>		<u>103,447</u>	<u>92,519</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

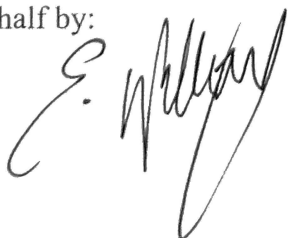
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 November 2021

And signed on its behalf by:

Elizabethe Williams  
Trustee

16 November 2021



**Gwealan Tops Adventure  
Playground  
NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds      These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds      These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds      These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds      These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Gwealan Tops Adventure  
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NOTES TO THE ACCOUNTS**

**Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Gwealan Tops Adventure  
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**NOTES TO THE ACCOUNTS**

**Tangible fixed assets and depreciation**

Individual fixed assets costing £250 or more are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment            25% straight line basis

Plant & Equipment        25% straight line basis

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

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NOTES TO THE ACCOUNTS**

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The organisation is a charitable incorporated organisation and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	3,069	-	3,069
Charitable activities	22,718	135,859	158,577
Investments	63	-	63
<b>Total</b>	<u>25,850</u>	<u>135,859</u>	<u>161,709</u>
<b>Expenditure on:</b>			
Charitable activities	32,092	99,718	131,810
<b>Total</b>	<u>32,092</u>	<u>99,718</u>	<u>131,810</u>
<b>Net income</b>	<u>(6,242)</u>	<u>36,141</u>	<u>29,899</u>
Transfers between funds	440	(440)	
<b>Net income before other gains/(losses)</b>	<u>(5,802)</u>	<u>35,701</u>	<u>29,899</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(5,802)</u>	<u>35,701</u>	<u>29,899</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	57,492	5,128	62,620
<b>Total funds carried forward</b>	<u><u>51,690</u></u>	<u><u>40,829</u></u>	<u><u>92,519</u></u>

**Gwealan Tops Adventure  
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NOTES TO THE ACCOUNTS**

**4 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies	1,564	1,564	3,069
	<u>1,564</u>	<u>1,564</u>	<u>3,069</u>

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grant Income:</b>				
Big Lottery	-	73,476	73,476	98,429
Arts Council	-	7,416	7,416	-
Tesco	-	500	500	1,000
Cornwall Council	19,431	1,440	20,871	-
HMRC Furlough	-	33,840	33,840	-
UK Youth Fund	-	-	-	7,970
Postcode Lottery	-	-	-	20,000
Cornwall Community Foundation	-	-	-	4,960
Other grants	-	-	-	3,500
<b>Primary Purpose Trading:</b>				
Rental Income	13,378	-	13,378	10,700
Lease Income	-	-	-	10,750
Solar panels	177	-	177	1,268
Other charitable income	2,114	-	2,114	-
	<u>35,100</u>	<u>116,672</u>	<u>151,772</u>	<u>158,577</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest on cash deposits	54	54	63
	<u>54</u>	<u>54</u>	<u>63</u>

**Gwealan Tops Adventure  
Playground  
NOTES TO THE ACCOUNTS**

**7 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Direct expenditure on charitable activities</i>				
Waste disposal	869	446	1,315	1,027
Health & safety	299	334	633	1,186
Play resources	136	5,495	5,631	11,311
<i>Support Costs</i>				
Wages	9,091	89,539	98,630	90,083
Staff NIC (Employers)	-	-	-	114
Pensions	-	3,178	3,178	2,332
Staff training	169	3,208	3,377	808
Travel and subsistence	119	-	119	523
Rent & rates	-	-	-	911
Light, heat and power	711	129	840	1,642
Insurance	-	2,794	2,794	2,540
Repairs & renewals	2,716	2,005	4,721	1,877
Telephone and fax	529	211	740	579
Printing, postage and stationery	254	231	485	1,005
Subscriptions	22	350	372	119
sundry expenses	-	159	159	-
Cleaning	4,292	50	4,342	3,788
Marketing and promotion	1,963	708	2,671	452
Consultancy fees	-	-	-	300
Legal and professional fees	39	-	39	636
Depreciation	10,314	-	10,314	8,610
<i>Governance costs</i>				
Accountancy fees	-	1,227	1,227	1,092
Independent examination of the charity's accounts	382	493	875	875
	<u>31,905</u>	<u>110,557</u>	<u>142,462</u>	<u>131,810</u>

**8 Net income before transfers**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	10,314	8,610



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**9 Staff costs**

Salaries and wages	98,630	90,083
Social security costs	-	114
Pension costs	3,178	2,332
	<u>101,808</u>	<u>92,529</u>

No employee received emoluments in excess of £60,000.

Trustees received no remuneration, expenses or benefits in kind during the current or prior year.

Total employee benefits received by key management personnel	42,597	44,761
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The average monthly number of full time equivalent employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	14	14
	<u>14</u>	<u>14</u>

**10 Tangible fixed assets**

	<b>Office Equipment</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>			
At 1 April 2020	2,135	41,258	43,393
Additions	748	4,685	5,433
At 31 March 2021	<u>2,883</u>	<u>45,943</u>	<u>48,826</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	2,135	26,561	28,696
Depreciation charge for the year	-	10,315	10,315
At 31 March 2021	<u>2,135</u>	<u>36,876</u>	<u>39,011</u>
<b>Net book values</b>			
At 31 March 2021	<u>748</u>	<u>9,067</u>	<u>9,815</u>
At 31 March 2020	<u>-</u>	<u>14,697</u>	<u>14,697</u>

**11 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	219	-
Other taxes and social security	-	1,847
Other creditors	-	64
Accruals and deferred income	3,752	875
	<u>3,971</u>	<u>2,786</u>

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**12 Movement in funds**

	<b>At 1 April 2020</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>Gross transfers</b>	<b>At 31 March 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Cornwall Community Foundation - IWill	4,960	-	-	-	4,960
Big Lottery	17,905	73,476	(62,769)	-	28,612
UK Youth Fund	7,530	-	(5,692)	(1,838)	-
Postcode Lottery	10,434	-	(5,334)	(2,846)	2,254
Arts Council	-	7,416	(884)	-	6,532
HMRC furlough	-	33,840	(33,840)	-	-
Cornwall Council Youth Grant	-	1,440	(1,538)	98	-
Small Funds	-	500	(500)	-	-
<i>Total</i>	<u>40,829</u>	<u>116,672</u>	<u>(110,557)</u>	<u>(4,586)</u>	<u>42,358</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	25,326	36,549	(19,722)	(1,062)	41,091
<b>Designated funds:</b>					
Long Term Reserves	8,200	-	-	-	8,200
Capital	14,697	-	(10,314)	5,432	9,815
Stuarts fund	3,467	169	(1,869)	216	1,983
<i>Total</i>	<u>26,364</u>	<u>169</u>	<u>(12,183)</u>	<u>5,648</u>	<u>19,998</u>
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u>92,519</u>	<u>153,390</u>	<u>(142,462)</u>	<u>-</u>	<u>103,447</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Cornwall Community Foundation - IWill Sisterhood project

Big Lottery Core funding from the National Lottery

UK Youth Fund Funds to provide additional resources for young people.

Postcode Lottery Funds to provide additional resources for young people.

Arts Council

HMRC furlough Government grant for staff salaries

Cornwall Council Choice n challenge award

Youth Grant

Small Funds Various small restricted funds

Designated funds:

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**NOTES TO THE ACCOUNTS**

Long Term Reserves	A reserve considered prudent by trustees to be kept away from usual working capital.
Capital	Fund to comply with the charity SORP relating to funds used to purchase capital. This is matched to depreciation annually.
Stuarts fund	In memory of Stuart Lester for a new publication supporting learning through play.

**Analysis of net assets between**

**13 funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	9,815	-	9,815
Net current assets	51,274	42,358	93,632
	<u>61,089</u>	<u>42,358</u>	<u>103,447</u>

**14 Related party disclosures**

***Controlling party***

The organisation is controlled by the trustees shown on page 2 thus no single party controls the company.