

**MIRACLE GROUNDS AND PRAYER MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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## **ORGANISATION INFORMATION**

**NAME OF ORGANISATION:** MIRACLE GROUNDS AND PRAYER MINISTRY

### **TRUSTEES:**

DAVID AKAKPO

DOMINIC TWUM-ANTWI

ERNEST BOADI SMITH

NSUKA ESPERANCE MAYALA

### **REGISTERED OFFICE:**

SUIT2  
CONNAUGHT HOUSE  
15-17 UPPER GEORGE STREET  
LUTON  
LU1 2RD

**CHARITY REGISTERED NUMBER**  
**1177524**

**BANKERS**  
Barclays Bank Plc

**ACCOUNTANTS**  
EA Winful & Associates

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have considered the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Sundays continued to be a success.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sickesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

### **Evangelism**

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and offered financial assistance to international faith organisations.

## **FINANCIAL REVIEW**

## **Reserves policy**

The Trustees acknowledge that it will require about £5,000 for three month's operations without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £6,000 reserve funds account with the bank.

## **Operational income and expenditure**

For the year under review, the church made a financial surplus of £2,331 against (£7,450 surplus in 2023)

Total offerings, donations and other income received was £65,364 (£63,015 in 2023) this was up from last year following the ease of restrictions on worship after the pandemic lockdown. Online worship and donations contributed to the rise.

Total operating cost was £63,033 (£55,565 in 2023) this was up from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

## **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ON BEHALF OF THE TRUSTEES:

*DOMINIC TWUM-ANTWI*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2024, prepared based on the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.

*EA Winful*

**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
18 HERO WALK  
ROCHESTER KENT ME1 2UZ**

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31<sup>st</sup> December 2024

### INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2024	2023
Incoming Resources					
Tithes & Offerings	2	52,417	-	52,417	50,124
Investment Income	3	674		674	655
Other Operating Income	4	12,273	-	12,273	12,236
Total Income Resources				65,364	63,015
Resources Expanded					
Cost of Activities	5			(63,033)	(55,565)
Total Resources Expanded				(63,033)	(55,565)
Net Incoming / (Outgoing) Resources				2,331	7,450
Funds brought forward 01/01/23				9,852	2,402
Designated funds utilised				-	-
Funds carried forward 31/12/24				12,183	9,852

See notes on the following pages for detailed analysis of income and expenditure

#### CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

#### TOTAL RECOGNISED GAINS AND DEFICITS

The charity has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.



**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2024**

FIXED ASSETS	Note	2024 £	2023 £
Tangible Assets	9	9,058	6902
CURRENT ASSETS			
Debtors / Prepayments	8	-	-
Bank / Cash	7	3,125	2,950
		<u>3,125</u>	<u>2,950</u>
CREDITORS:			
Amounts falling due within one year	10	-	-
Net Current Assets / (Liabilities)		3,125	2,950
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>12,183</u>	<u>9,852</u>
FUNDS			
Unrestricted Funds	11	<u>12,183</u>	<u>9,852</u>

**DOMINIC TWUM-ANTWI**  
Signature

## NOTES TO THE FINANCIAL STATEMENTS OF 2024

### 1 ACCOUNTING POLICIES

#### 1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

#### Incoming Resources

Incoming Resources represents collections, pledges & Tithes donations income due in the year.

## Notes to the Accounts for the year ended 31st December 2024

	Notes	2024	2024	2024	2023
2 TITHES & OFFERINGS	15	Unrestricted	Restricted		
Tithes		27,467	-	27,467	25,265
Collections		24,950	-	24,950	24,859
Thanksgiving			-		
Total income received				<u>52,417</u>	<u>50,124</u>
3 Investment Income				674	655
4 Other Income		Unrestricted	Restricted		
Gift Aid Refunds		12,273		12,273	12236
5a COST OF ACTIVITIES	15			<b>2024</b>	<b>2023</b>
Honarium Evangelism & mission				(14,755)	(12,755)
Admin & Stationaries				(6,265)	(6,265)
Telephone				(3,628)	(2,850)
Rent & Rates				(18,400)	(14,400)
Gas & Electric				(7,939)	(6,439)
Maintenance				(8,598)	(9,348)
Bank charges				(198)	(258)
Total Cost of Activities				<u>(59,783)</u>	<u>(52,315)</u>
5b Governance				(3,250)	(3,250)

	2024	2023
7 BANK / CASH		
Cash & Bank	3,125	2,950
TOTAL	<u>3,125</u>	<u>2,950</u>
8 DEBTORS		
Sundries	-	-
9 FIXED ASSETS		
Fixtures & Fittings	-	-
Musical Instruments	9058	6,902
10 CREDITORS:		
Amount falling due within one year		
Sundry Creditors	-	-
11 UNRESTRICTED FUNDS		
brought forward	9,852	2,402
Surplus for the year	2,331	7,450
Designated funds	-	-
Carried forward	<u>12,183</u>	<u>9,852</u>