

MIRACLE GROUNDS AND PRAYER MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

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ORGANISATION INFORMATION

NAME OF ORGANISATION: MIRACLE GROUNDS AND PRAYER MINISTRY

TRUSTEES:

DAVID AKAKPO

DOMINIC TWUM-ANTWI

ERNEST BOADI SMITH

NSUKA ESPERANCE MAYALA

REGISTERED OFFICE:

SUIT2
CONNAUGHT HOUSE
15-17 UPPER GEORGE STREET
LUTON
LU1 2RD

CHARITY REGISTERED NUMBER
1177524

BANKERS
Barclays Bank Plc

ACCOUNTANTS
EA Winful & Associates

Reserves policy

The Trustees acknowledge that it will require about £5,000 for three month's operations without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £6,000 reserve funds account with the bank.

Operational income and expenditure

For the year under review, the church made a financial surplus of £7450 against (£2404 surplus in 2022)

Total offerings, donations and other income received was £63,015 (£44,461 in 2022) this was up from last year as restrictions on worship was eased following the pandemic lockdown. Online worship and donations contributed to the rise.

Total operating cost was £55,565 (£42,059 in 2022) this was up from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

Volunteer services

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Charity for the year ended 31 December 2023, prepared based on the accounting policies shown in the corresponding pages

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, based on procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.

E A Winful

E A Winful, FCCA

**EA WINFUL & ASSOCIATES
CHARTERED CERTIFIED ACCOUNTANTS
18 HERO WALK
ROCHESTER KENT ME1 2UZ**

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

INCOME AND EXPENDITURE

	Notes	Unrestricted	Restricted	2023	2022
Incoming Resources					
Tithes & Offerings	2	50,124	-	50,124	27,118
Investment Income	3	655		655	214
Other Operating Income	4	12,236	-	12,236	17,129
Total Income Resources				63,015	44,461
Resources Expanded					
Cost of Activities	5			(55,565)	(42,059)
Total Resources Expanded				(55,565)	(42,059)
Net Incoming / (Outgoing) Resources				7,450	2,402
Funds brought forward 01/01/22				2,402	-
Designated funds utilised				-	-
Funds carried forward 31/12/23				9,852	2,402

See notes on the following pages for detailed analysis of income and expenditure

CONTINUING OPERATION

None of the charity's activities were acquired or discontinued during the current and previous years. and the deficit for the previous year.

TOTAL RECOGNISED GAINS AND DEFICITS

The charity has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2023

FIXED ASSETS	Note	2023 £	2022 £
Tangible Assets	9	6,902	-
CURRENT ASSETS			
Debtors / Prepayments	8	-	-
Bank / Cash	7	2,950	2,402
		<u>2,950</u>	<u>2,402</u>
CREDITORS:			
Amounts falling due within one year	10	-	-
Net Current Assets / (Liabilities)		2,950	2,402
CREDITORS:			
Amounts falling due for more than one year		-	-
Total Assets less Liabilities		<u>9,852</u>	<u>2,402</u>
FUNDS			
Unrestricted Funds	11	<u>9,852</u>	<u>2,402</u>

DOMINIC TWUM-ANTWI
Signature

NOTES TO THE FINANCIAL STATEMENTS OF 2023

1 ACCOUNTING POLICIES

1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represents collections, pledges & Tithes donations income due in the year.

Notes to the Accounts for the year ended 31st December 2023

	Notes	2023	2023	2023	2022
2 TITHES & OFFERINGS	15	Unrestricted	Restricted		
Tithes		25,265	-	25,265	15,264
Collections		24,859	-	24,859	11,854
Thanksgiving			-		
Total income received				<u>50,124</u>	<u>27,118</u>
3 Investment Income				655	214
4 Other Income		Unrestricted	Restricted		
Gift Aid Refunds		12,236		12,236	17129
5a COST OF ACTIVITIES	15			2023	2022
Honarium Evangelism & mission				(12,755)	(9,268)
Admin & Stationaries				(6,265)	(1,258)
Telephone				(2,850)	(2,747)
Rent & Rates				(14,400)	(14,400)
Gas & Electric				(6,439)	(2,128)
Maintenance				(9,348)	(10,799)
Bank charges				(258)	(209)
Total Cost of Activities				<u>(52,315)</u>	<u>(40,809)</u>
5b Governance				(3,250)	(1,250)

	2023	2022
7 BANK / CASH		
Cash & Bank	2,950	2,402
TOTAL	<u>2,950</u>	<u>2,402</u>
8 DEBTORS		
Sundries	-	-
9 FIXED ASSETS		
Fixtures & Fittings	-	-
Musical Instruments	6902	-
10 CREDITORS:		
Amount falling due within one year		
Sundry Creditors	-	-
11 UNRESTRICTED FUNDS		
brought forward	2,402	-
Surplus for the year	7,450	2,402
Designated funds	-	-
Carried forward	<u>9,852</u>	<u>2,402</u>