

Charity No: 1177522

THE BEVERLEY BARGE PRESERVATION SOCIETY

FINANCIAL STATEMENTS

for the year ended

31MARCH 2023

Phoenix Accountancy and Business Consultancy Limited

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for the year ended 31 March 2023**

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THE BEVERLEY BARGE PRESERVATION SOCIETY

Charity No: 1177522

**Organisation Information
for the year ending 31st March 2023**

Trustee

Sarah Lathwood-Baines
Iain Campbell
Edward Cunningham
John Rouse
Ian Spink
John Doris - Appointed 19/05/22
Jeremy Hartill - Appointed 19/05/22

Registered Office

286 Hull Bridge Road
Beverley
HU17 9GRT

Registered Charity Number

1177522

Independent Examiner

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business
Consultancy, Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers

TSB
PO Box 373
Leeds
LS14 9GQ

**Independent Examiner's Report to the Trustee of
The Beverley Barge Preservation Society**

The Trustees present their report with the independently examined financial statements of The Beverley Barge Preservation Society.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT

Employee of Phoenix Accountancy Business & Consultancy Ltd

Morley's Cottage, Morley's Yard

Walkergate, Beverley

HU17 9BY

Date:

**Report of the Board of Trustees
for the period ending 31st March 2023**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: The Beverley Barge Preservation Society

Charity Registration Number: 1177522

Trustee S Lathwood-Baines
R Campbell
E Cunningham
J Rouse
I Spink
J Doris – Appointed 19/05/22
J Hartill – Appointed 19/05/22

Independent Examiner Rebecca Triffitt, MAAT
Phoenix Accountancy and Business
Consultancy, Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

BankersTSB
PO BOX 373
Leeds
LS14 9GQ

**Report of the Board of Trustees
for the period ending 31st March 2023**

Structure, Governance and Management

Governing document:

The Beverley Barge Preservation Society Restoration is a registered Charitable Incorporated Organisation governed by its Constitution. The organisation was registered with the Charity Commission on the 13th March 2018.

Recruitment and appointment of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment.

- Copy of the current version of this constitution and
- Copy of the latest Trustee Annual Report and statement of accounts.

Organisational structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees will consider the public benefit in making decisions. Trustees are aware that any conflict of interest is declared and recorded and the person will be withheld from that part of the meeting and will not be able to vote for that bit of discussion. The board holds an AGM every year, other than that any charity trustee may call a meeting during the year.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Objective and Activities

As set out in the Memorandum of Articles, the Charity's objectives:

- To advance the education of the public by the preservation, restoration, display and operation of Syntan Barge.
- To advance the education of the public on the history and practices of the Inland Waterways, the industry served by them and in particular Beverley Beck and the River Hull.

Main objectives for the following year:

- To continue restoration work on the Barges.
- To open the Barges up to the public and educated them on there history.

**Report of the Board of Trustees
for the period ending 31st March 2023**

Achievements and Performance

Review of activities 2022/2023

The Beverley Barge Preservation Society is satisfied, having reviewed the charity, that in the past year.

- Our work has reflected our charity objectives.
- Our resources are well managed.

Financial Review

Reserves Policy

In line with our policy, all reserves will be carried forward to sustain the running of the charity for future years.

Principal Funding Sources

The Beverley Barge Preservation Society have five main funding streams.

1. Income Grants
2. Income from visits from the public
3. Donations from the public & business
4. Gift Aid tax claim
5. Memberships

**Report of the Board of Trustees
for the period ending 31st March 2023**

Statement of disclosure of information to independent examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, confirm so far as we are aware, that:

1. There is no relevant information of which the independent examiner is unaware; and
2. We have taken all the steps as required of us in order to make ourselves aware of all relevant information expected of us and to establish that the independent examiner is aware of that information.

Statement of Trustees responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees confirm that the accounts comply with the above requirements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to appoint Phoenix Accountancy and Business Consultancy (a subsidiary of East Riding Voluntary Action Services (ERVAS) Ltd) as independent examiner was agreed by chairperson and the other Trustees.

By order of the board

R Campbell, ChairpersonDate:

Income and Expenditure Account for the period ending 31st March 2023

Note	2023 £	2022 £
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THE BEVERLEY BARGE PRESERVATION SOCIETY

Charity No: 1177522

INCOME	3-4	7,722	6,476
EXPENDITURE	5	(5,499)	(7,057)
OPERATING (DEFICIT)/SURPLUS		2,223	(581)
INVESTMENT INCOME		7	-
(DEFICIT)/SURPLUS FOR THE YEAR		2,230	(581)
RESERVES BROUGHT FORWARD		151,731	152,312
RESERVES CARRIED FORWARD	10	153,961	151,731

Total income of £7,722 comprises (2022 £6,476) £6,868(2022 £5,546) for unrestricted funds and £854(2022 £930) for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

The surplus for the year of £2,230 (Deficit for 2022 £581) comprises a surplus of £2,230 (Deficit for 2022 £581) for unrestricted funds and a surplus of £0 (2022 £0) for restricted funds as shown in the Statement of Financial Activities.

There are no recognised gains and losses other than those passing through the income and expenditure accounts. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 13 to 19 form part of these financial statements.

**Statement of Financial Activities
for the period ending to 31st March 2023**

	Notes	2023 Unrestrict- ed Funds	2023 Restrict- ed Funds	2023 Total Funds	2022 Unrestrict- ed Funds	2022 Restrict- ed Funds	2022 Total Funds
Income							
Grants, donations and Legacies	3	3,290	854	4,144	3,198	930	4,128
Income from Charitable Activities	4	3,578	-	3,578	2,348	-	2,348
Interest		7	-	7	-	-	-
Total Income		6,875	854	7,729	5,546	930	6,476
Expenditure							
Expenditure on Charitable Activities	5	(4,645)	(854)	(5,499)	(6,127)	(930)	(7,057)
Total Expenditure		(4,645)	(854)	(5,499)	(6,127)	(930)	(7,057)
Net Income/ (Expenditure) before Transfers		2,230	-	2,230	(581)	-	(581)
Transfer between funds		-	-	-	-	-	-
Net Movement in Funds		2,230	-	2,230	(581)	-	(581)
Funds brought forward 31 March 2022.	10	151,731	-	151,731	152,312	-	152,312
Funds carried forward at 31 March 2023	10	153,961	-	153,961	151,731	-	151,731

The notes on pages 13 to 19 form part of these financial statements.

Balance Sheet
as at 31 March 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Fixed assets							
Tangible assets		150,000	-	150,000	150,000	-	150,000
Current assets							
Debtors	8	-	-	-	-	-	-
Cash at bank and in hand		7,225	1,646	8,871	4,533	500	5,033
Total current assets		7,225	1,646	8,871	4,533	500	5,033
Liabilities: amounts falling due within one year	9	(764)	(1,646)	(2,410)	(302)	(500)	(802)
Liabilities: amounts falling due after one year		(2,500)	-	(2,500)	(2,500)	-	(2,500)
Net current assets		3,961	-	3,961	2,231	-	2,231
Total assets less current liabilities		153,961	-	153,961	151,731	-	151,731
Funds of the Charity:							
Unrestricted Funds	10	153,961	-	153,961	151,731	-	151,731
Restricted Funds	10	-	-	-	-	-	-
Total Funds		153,961	-	153,961	151,731	-	151,731

The financial statements were approved by the Board on _____ and signed on its behalf by:

_____ R Campbell Chairperson

The notes on pages 13 to 19 form part of these financial statements.

Statement of Cash Flows
For the period ending 31st March 2023

	Notes	2023 £	2022 £
Net Movement in Funds		2,230	(581)
Add back depreciation charge			760
Deduct interest income shown in investing activities	(7)	-	-
Decrease/(increase) in stock			
Decrease/(increase) in debtors	8		
Increase/(decrease) in creditors	9	1,608	221
Net cash used in operating activities		3,831	400
Cash flows from investing activities			
Interest income		7	-
Purchase of tangible fixed assets		-	-
Cash provided by (used in) investing activities		7	-
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		3,838	400
cash and cash equivalents at the beginning of the year		5,033	4,633
Total cash and cash equivalents at the end of the year		8,871	5,033

The notes on pages 13 to 19 form part of these financial statements.

Notes to the Financial Statements
For the period ending 31st March 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.2. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.3. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.4. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the Financial Statements
For the period ending 31st March 2023

1.5. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 6.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2016. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the

company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements
For the period ending 31 March 2023

3. Grants, Donations and Legacies Income

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Grants	1,500	500	2,000	2,000	930	2,930
Donations	1,790	354	2,144	1,198	-	1,198
Gift Aid Tax Relief	-	-	-	-	-	-
	3,290	854	4,144	3,198	930	4,128

4. Income from Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Bookings & Events	3,311	-	3,311	1,874	-	1,874
Memberships	250	-	250	460	-	460
Other	17	-	17	14	-	14
	3,578	-	3,578	2,348	-	2,348

Notes to the Financial Statements

For the period ending 31 March 2023**6. Expenditure on Charitable Activities**

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Repairs & Renewals	1,017	500	1,517	1,615	-	1,615
Fixtures & Fittings	396	-	396	442	930	1,372
Insurance	1,993	-	1,993	2,144	-	2,144
Marketing	360	-	360	360	-	360
Events Costs	195	-	195	-	-	-
Licences & Memberships	427	-	427	412	-	412
Accounts Fees	240	-	240	-	-	-
Training	-	354	354	-	-	-
Depreciation	-	-	-	760	-	760
Other	17	-	17	394	-	394
	4,645	854	5,499	7,057	930	7,057

**Notes to the Financial Statements
For the period ending 31 March 2023**

6. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

7. Operating Deficit

The operating (deficit)/surplus is arrived at after charging:

	Total 2023 £	Total 2022 £
Depreciation - Owned Assets	-	760
Annual Accounts Fees	240	-
	240	760

8. Debtors

	Total 2023 £	Total 2022 £
Trade Debtors	-	-
	-	-

9. Liabilities

a)Creditors: Amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade Creditors	330	-
Accruals	240	-
Deferred Income	1,840	802
	2,410	802

b)Creditors: Amounts falling due after one year

	Total 2023 £	Total 2022 £
Loan	2,500	2,500
	2,500	2,500

Notes to the Financial Statements
For the period ending 31 March 2023

10. Accumulated Funds

	2023	2023	2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balance at 01/04/22	151,731	-	151,731
Movement in funds	2,230	-	2,230
Balance at 31/03/23	153,961	-	153,961

Analysis of net assets between funds

	2023	2023	2023
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	150,000	-	150,000
Current assets	8,871	-	8,871
Current liabilities	(4,910)	-	(4,910)
	153,961	-	153,961

Restricted Funds

	Balance at 01/04/2 2 £	Movement in Resources			Balance at 31/03/2 3 £
		Incomin g £	Outgoin g £	Transfers £	
Hull: Yorkshire Maritime City	-	500	(500)	-	-
BBPS Training	-	354	(354)	-	-
	-	854	(854)	-	-

**Notes to the Financial Statements
For the period ending 31 March 2023**

11. Accumulated Funds

Restricted funds (continued)

A brief description of the Restricted Funds are given below:

Hull: Yorkshire Maritime City

Restricted funds received from Hull City Council to make safe the waterway by clearing overhanging branches and obstacles that exist in the River Hull between Beverley and Hull.

BBPS - Training

Restricted funds were received to cover training on how to operate the Barges.

12. Contingent liabilities

There were no contingent liabilities.

13. Other recognised gains and losses

There were no other recognised gains or losses

14. Payments to Trustees

No payments during this period was paid to a Trustee.

15. Going Concern

The Charity provides services and receives donations which supports its activities. The Trustees of the Charity consider that it will be a going concern for at least 12 months from the date of the Independent Examiners report.