

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Segal Miss M Foux A Ferguson L Ferguson (Chairperson)
-----------------	--

Charity number	1177520
-----------------------	---------

Principal address	73 Cornhill London EC3V 3QQ
--------------------------	-----------------------------------

Independent Examiner	D Patel FCCA Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
-----------------------------	---

Bankers	Barclays Bank 1 Churchill Place London E14 5HP
----------------	---

THE FOUX FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £185,662 (2024- £206,020). The main grants made were as follows:

Child Rescue Nepal

The sum of £105,000 has been donated over a three year period in order to support the work of Child Rescue Nepal. CRN works to free children trapped in forced labour and support them as they improve their lives. The organisation therefore falls into multiple objectives of the Foux Foundation: to save lives, aid in education and enhance welfare.

EFTC

The sum of £13,251 was donated to Education for the Children Foundation. EFTC works to improve child literacy and therefore poverty in Guatemala through the provision of education.

Arteam

The sum of £18,900 was donated to Arteam, Garden Library. The organization aims to improve the living conditions of migrant and asylum seeker communities in Israel, by empowering individuals to organise collectively and advocate for themselves. It implements programs aimed at equipping members of the community, children and adults, with tools and skills that better their lives.

LoOmdot

The sum of £20,000 was donated to loOmdot during the period. LoOmdot assists women and men who have survived the cycle of prostitution and trafficking within the sex industry in Israel.

Prasad

The sum of £26,010 was donated to Prasad during the period. Prasad provides basic medical care to individuals and families in need in India. It also runs programs to combat malnutrition across the Tansa Valley, as well as dental care in the United States, and eye care in Mexico.

Trekstock

The sum of £25,000 was donated over the period in order to support Trekstock. Trekstock works with young cancer sufferers in their 20s and 30s. It is the only UK charity that specifically provides solutions for this age group that has historically been underserved. Their range of services include services and resources that help our community get informed, get connected, get active and get heard.

Kids Network

A commitment was made during the year of £60,000 payable in three annual instalments. The charity provides early intervention mental health support for children in the London area.

A full list of grants is included in note 6 to the accounts.

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

The net income for the year amounted to £11,266 (2024- Expenditure £8,479).

Income received in the year totalled £200,000 (2024 £200,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £188,734 (2024- £208,479) and this mainly comprised grants made as previously detailed in this report.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves at the balance sheet date totalled £57,920. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Segal

Miss M Foux

A Ferguson

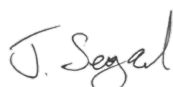
L Ferguson

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

The Trustees' report was approved by the Board of Trustees.



Mr. J Segal

Trustee

Dated: 11 November 2025

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Patel FCCA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ



Dated: 11 November 2025

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

		Total	Total
	Notes	2025	2024
		£	£
<u>Income from:</u>			
Donations and legacies	3	200,000	200,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	188,734	208,479
		<hr/>	<hr/>
Net income/(expenditure) for the year		11,266	(8,479)
Fund balances at 6 April 2024		46,654	55,133
		<hr/>	<hr/>
Fund balances at 5 April 2025		57,920	46,654
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		152,720		118,994	
Creditors: amounts falling due within one year	8	<u>(39,800)</u>		<u>(72,340)</u>	
Net current assets			112,920		46,654
Creditors: amounts falling due after more than one year	9		(55,000)		-
Net assets			<u>57,920</u>		<u>46,654</u>
Income funds					
Unrestricted funds			<u>57,920</u>		<u>46,654</u>

The financial statements were approved by the Trustees on 11 November 2025



Mr. J Segal
Trustee

THE FOUX FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

2 Accounting policies

(Continued)

2.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

3 Donations and legacies

	2025 £	2024 £
Donations and gifts	200,000	200,000

4 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 6)	185,662	206,020
Support costs including independent examination	3,072	2,459
	188,734	208,479

Support costs include independent examination fees of £2,420 (2024: £2,350)

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

6 Grants payable

	Total 2025 £	Total 2024 £
Grants to institutions:		
The Childhood Trust	-	5,000
Trekstock	25,000	34,000
Chai Cancer Care	-	2,500
EFTC	13,251	-
Child Rescue Nepal	-	105,000
The Kids Network	20,000	-
Love The One	-	39,520
The Garden Library	18,900	-
Special Olympics, Israel	10,000	-
Loomdot	20,000	-
Prsad Project	26,011	-
Tender Education	10,000	10,000
Other	2,500	10,000
	185,662	206,020

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable	37,500	70,000
Accruals and deferred income	2,300	2,340
	39,800	72,340

9 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Grants payable	55,000	-

10 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

11 Related party transactions

Donations were received from the Trustees and their family interests of £200,000 (2024-£200,000). There were no other disclosable related party transactions during the period.

12 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.