

FOUX FOUNDATION

England & Wales · Charity number 1177520

Details

Status Registered

Legal form CIO

Registered 2018-03-13

Register [View on the Charity Commission register](#)

Contact

Address Gerald Edelman Chartered Accountant
73 Cornhill
London
EC3V 3QQ

Phone 0207 2991400

Email hello@fouxfoundation.org.uk

Website www.fouxfoundation.org.uk/

Activities

Objects: THE OBJECTS OF THE CIO, BEING UNDERTAKEN FOR THE PUBLIC BENEFIT IN THE UK AND ELSEWHERE IN THE WORLD AS THE TRUSTEES DECIDE, ARE:A) THE RELIEF OF SICKNESS, PRESERVATION AND PROTECTION OF HEALTH AND PROMOTION OF GOOD HEALTH BY SUPPORTING CHARITIES TO UNDERTAKE ACTIVITIES THAT HAVE A PROVEN BENEFICIAL EFFECT ON HEALTH WITH FOCUS ON MEDICAL TREATMENT AND SUPPORTING NEUROLOGICAL MEDICINE, EQUIPMENT AND MEDICAL RESEARCH FOR THE PUBLIC BENEFIT. B) THE PROMOTION OF GOOD HEALTH IN PEOPLE OF ALL AGES.C) THE ADVANCEMENT OF EDUCATION THROUGH THE SUPPORT OF EDUCATIONAL ESTABLISHMENTS SUCH AS SCHOOLS, COLLEGES AND UNIVERSITIES OR ORGANISATIONS SUPPORTING THE WORK OF EDUCATION ESTABLISHMENTS, OR ASSOCIATED WITH THEM.D) THE ADVANCEMENT OF EDUCATION OF YOUNG PEOPLE.E) THE FURTHERANCE OF SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER ENGLISH LAW AS THE TRUSTEES DETERMINE.

Activities: Grants and funding in support of objectives

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£200,000	£188,734	-	-
2024-04-05	£200,000	£208,479	-	-
2023-04-05	£200,000	£219,216	-	-
2022-04-05	£100,000	£88,914	-	-
2021-04-05	£250,000	£313,094	-	-

Trustees

Name	Role	Appointed
JOSHUA SEGAL	Chair	2018-03-13
ADAM KENNETH FERGUSON		2018-03-13
LAURA ALEXANDRA MAYA FERGUSON		2018-03-13
MIKA FOUX		2018-03-13

FOUX FOUNDATION

England & Wales - Charity number 1177520

Accounts

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees J Segal
Miss M Foux
A Ferguson
L Ferguson (Chairperson)

Charity number 1177520

Principal address 73 Cornhill
London
EC3V 3QQ

Independent Examiner D Patel FCCA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers Barclays Bank
1 Churchill Place
London
E14 5HP

THE FOUX FOUNDATION

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THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £185,662 (2024- £206,020). The main grants made were as follows:

Child Rescue Nepal

The sum of £105,000 has been donated over a three year period in order to support the work of Child Rescue Nepal. CRN works to free children trapped in forced labour and support them as they improve their lives. The organisation therefore falls into multiple objectives of the Foux Foundation: to save lives, aid in education and enhance welfare.

EFTC

The sum of £13,251 was donated to Education for the Children Foundation. EFTC works to improve child literacy and therefore poverty in Guatemala through the provision of education.

Arteam

The sum of £18,900 was donated to Arteam, Garden Library. The organization aims to improve the living conditions of migrant and asylum seeker communities in Israel, by empowering individuals to organise collectively and advocate for themselves. It implements programs aimed at equipping members of the community, children and adults, with tools and skills that better their lives.

LoOmdot

The sum of £20,000 was donated to loOmdot during the period. LoOmdot assists women and men who have survived the cycle of prostitution and trafficking within the sex industry in Israel.

Prasad

The sum of £26,010 was donated to Prasad during the period. Prasad provides basic medical care to individuals and families in need in India. It also runs programs to combat malnutrition across the Tansa Valley, as well as dental care in the United States, and eye care in Mexico.

Trekstock

The sum of £25,000 was donated over the period in order to support Trekstock. Trekstock works with young cancer sufferers in their 20s and 30s. It is the only UK charity that specifically provides solutions for this age group that has historically been underserved. Their range of services include services and resources that help our community get informed, get connected, get active and get heard.

Kids Network

A commitment was made during the year of £60,000 payable in three annual instalments. The charity provides early intervention mental health support for children in the London area.

A full list of grants is included in note 6 to the accounts.

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

The net income for the year amounted to £11,266 (2024- Expenditure £8,479).

Income received in the year totalled £200,000 (2024 £200,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £188,734 (2024- £208,479) and this mainly comprised grants made as previously detailed in this report.

Having reviewed the charity's financial forecast and expected future cash flows , the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continues to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves at the balance sheet date totalled £57,920. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

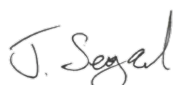
J Segal
Miss M Foux
A Ferguson
L Ferguson

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

The Trustees' report was approved by the Board of Trustees.



Mr. J Segal

Trustee

Dated: 11 November 2025

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Patel FCCA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ



Dated: 11 November 2025

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

		Total	Total
		2025	2024
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	200,000	200,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	188,734	208,479
		<hr/>	<hr/>
Net income/(expenditure) for the year		11,266	(8,479)
Fund balances at 6 April 2024		46,654	55,133
		<hr/>	<hr/>
Fund balances at 5 April 2025		57,920	46,654
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		152,720		118,994	
Creditors: amounts falling due within one year	8	<u>(39,800)</u>		<u>(72,340)</u>	
Net current assets			112,920		46,654
Creditors: amounts falling due after more than one year	9		(55,000)		-
Net assets			<u>57,920</u>		<u>46,654</u>
Income funds					
Unrestricted funds			<u>57,920</u>		<u>46,654</u>

The financial statements were approved by the Trustees on 11 November 2025



Mr. J Segal
Trustee

THE FOUX FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

2 Accounting policies

(Continued)

2.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	200,000	200,000

4 Charitable activities

	2025	2024
	£	£
Grant funding of activities (see note 6)	185,662	206,020
Support costs including independent examination	3,072	2,459
	<u>188,734</u>	<u>208,479</u>

Support costs include independent examination fees of £2,420 (2024: £2,350)

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

6 Grants payable

	Total 2025	Total 2024
	£	£
Grants to institutions:		
The Childhood Trust	-	5,000
Trekstock	25,000	34,000
Chai Cancer Care	-	2,500
EFTC	13,251	-
Child Rescue Nepal	-	105,000
The Kids Network	20,000	-
Love The One	-	39,520
The Garden Library	18,900	-
Special Olympics, Israel	10,000	-
Loomdot	20,000	-
Prsad Project	26,011	-
Tender Education	10,000	10,000
Other	2,500	10,000
	<u>185,662</u>	<u>206,020</u>

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable	37,500	70,000
Accruals and deferred income	2,300	2,340
	<u>39,800</u>	<u>72,340</u>

9 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Grants payable	55,000	-
	<u>55,000</u>	<u>-</u>

10 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

11 Related party transactions

Donations were received from the Trustees and their family interests of £200,000 (2024-£200,000). There were no other disclosable related party transactions during the period.

12 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

FOUX FOUNDATION

England & Wales - Charity number 1177520

Accounts

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees J Segal
Miss M Foux
A Ferguson
L Ferguson (Chairperson)

Charity number 1177520

Principal address 73 Cornhill
London
EC3V 3QQ

Independent Examiner H Patel FCCA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers Barclays Bank
1 Churchill Place
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THE FOUX FOUNDATION

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THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £206,020 (2023-£216,566). The main grants made were as follows:

Child Rescue Nepal

The sum of £105,000 was donated over the period in order to support the work of Child Rescue Nepal. CRN works to free children trapped in forced labour and support them as they improve their lives. The organisation therefore falls into multiple objectives of the Foux Foundation: to save lives, aid in education and enhance welfare.

Love the One

The sum of £39,520 was donated over the period in order to support Love the One. Love the One exists to stand alongside poor, abused, orphaned, exploited and marginalised children in India. The charity is passionate about child-centred development. Children represent the future and are often the starting point for breaking intergenerational cycles of poverty, abuse and discrimination.

Trekstock

The sum of £34,000 was donated over the period in order to support Trekstock. Trekstock works with young cancer sufferers in their 20s and 30s. It is the only UK charity that specifically provides solutions for this age group that has historically been underserved. Their range of services include services and resources that help our community get informed, get connected, get active and get heard.

A full list of grants is included in note 5 to the accounts.

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

Financial review

The net expenditure for the year amounted to £8,479 (2023-£19,126).

Income received in the year totalled £200,000 (2023 £200,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £208,479 (2023-£219,126) and this mainly comprised grants made as previously detailed in this report.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2024. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves at the balance sheet date totalled £46,654. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Segal
Miss M Foux
A Ferguson
L Ferguson

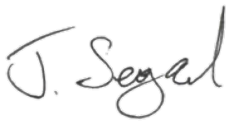
The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

The Trustees' report was approved by the Board of Trustees.

J Segal
Trustee



Dated: 27 January 2025

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

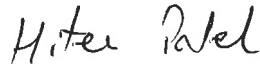
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



H Patel FCCA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ

Dated: 27 January 2025

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

		Total	Total
		2024	2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	200,000	200,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	208,479	219,126
		<hr/>	<hr/>
Net expenditure for the year		(8,479)	(19,126)
Fund balances at 6 April 2023		55,133	74,259
		<hr/>	<hr/>
Fund balances at 5 April 2024		46,654	55,133
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

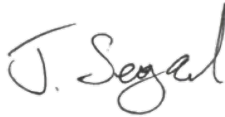
THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		118,994		57,353	
Creditors: amounts falling due within one year	8	<u>(72,340)</u>		<u>(2,220)</u>	
Net current assets			<u>46,654</u>		<u>55,133</u>
Income funds					
Unrestricted funds			<u>46,654</u>		<u>55,133</u>

The financial statements were approved by the Trustees on 27 January 2025



J Segal
Trustee

THE FOUX FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

2 Accounting policies

(Continued)

2.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	200,000	200,000

4 Charitable activities

	2024	2023
	£	£
Grant funding of activities (see note 5)	206,020	216,566
Support costs including independent examination	2,459	2,560
	<u>208,479</u>	<u>219,126</u>

5 Grants payable

	Total	Total
	2024	2023
	£	£
Grants to institutions:		
The Childhood Trust	5,000	-
Trekstock	34,000	-
Chai Cancer Care	2,500	-
EFTC	-	13,378
Child Rescue Nepal	105,000	-
Small Steps Project	-	39,000
Love The One	39,520	19,760
Garden Library	-	10,000
Come True Ptoject	-	40,000
Loomdot	-	11,055
Dads House	-	5,000
Tender Education	10,000	10,000
Konkuey Design Initiative	-	40,114
Prasad Project	-	18,259
DEF Turkey/Syria	-	10,000
Other	10,000	-
	<u>206,020</u>	<u>216,566</u>

-

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants payable	70,000	-
Accruals and deferred income	2,340	2,220
	<u>72,340</u>	<u>2,220</u>

9 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

10 Related party transactions

Donations were received from the Trustees and their family interests of £200,000 (2023-£200,000). There were no other disclosable related party transactions during the period.

11 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

FOUX FOUNDATION

England & Wales - Charity number 1177520

Accounts

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees J Segal
Miss M Foux
A Ferguson
L Ferguson (Chairperson)

Charity number 1177520

Principal address 73 Cornhill
London
EC3V 3QQ

Independent Examiner S Coleman ACA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers Barclays Bank
1 Churchill Place
London
E14 5HP

THE FOUX FOUNDATION

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THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £216,566 (2022-£86,669). The main grants made were as follows:

Small Steps

The sum of £39,000 was donated over the period in order to support the work of Small Steps. Small Steps aims to alleviate the suffering of adults and children working on rubbish dumps around the world. Small Steps provides emergency aid, shoes and food to children and communities living on rubbish dumps as well as provide support for children to take steps off the dumps into the charities children's centres.

Come True Project

The sum of £40,000 was donated over the period in order to support a project in Uganda. Come True Project supports communities in Kenya, South Sudan and Haiti to improve the quality of life of orphaned and vulnerable children and their families, and to sustain their health, education and economic status. Become serves people regardless of religion, race, ethnicity, or gender.

Konkuey Design Initiative

The sum of £40,114 was donated over the period in order to support a project in Kenya. KDI works with local residents in Kenya to transform unsafe and under-used sites into "Productive Public Spaces." From permanent parks to temporary vacant lot activations, each space integrates key amenities such as community buildings, water and sanitation facilities, green infrastructure, and open spaces for recreation and exercise. KDI execute all phases of the design process.

A full list of grants is included in note 4 to the accounts.

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

Financial review

The net expenditure for the year amounted to £19,126 (2022- Income £11.086).

Income received in the year totalled £200,000 (2022 £100,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £219,126 (2022-£88,914) and this mainly comprised grants made as previously detailed in this report.

The reserves at the balance sheet date totalled £55,133. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Segal

Miss M Foux

A Ferguson

L Ferguson

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

The Trustees' report was approved by the Board of Trustees.



J Segal

Trustee

Dated: 1 February 2024

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Coleman ACA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ

Dated: 1 February 2024

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Total	Total
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	200,000	100,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	219,126	88,914
		<hr/>	<hr/>
Net income/(expenditure) for the year		(19,126)	11,086
Fund balances at 6 April 2022		74,259	63,173
		<hr/>	<hr/>
Fund balances at 5 April 2023		55,133	74,259
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		57,353		84,305	
Creditors: amounts falling due within one year	7	<u>(2,220)</u>		<u>(10,046)</u>	
Net current assets			<u>55,133</u>		<u>74,259</u>
Income funds					
Unrestricted funds			<u>55,133</u>		<u>74,259</u>

The financial statements were approved by the Trustees on 1 February 2024



J Segal
Trustee

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income including investment income is included in the accounts on an accruals basis.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	200,000	100,000
	<u>200,000</u>	<u>100,000</u>

3 Charitable activities

	2023	2022
	£	£
Grant funding of activities (see note 4)	216,566	86,669
Support costs including independent examination	2,559	2,245
	<u>219,126</u>	<u>88,914</u>

4 Grants payable

	Total 2023	Total 2022
	£	£
Grants to institutions:		
Suicide & Co	-	5,000
Ukraine Dec	-	10,000
EFTC	13,378	-
The Kids Network	-	26,103
Small Steps Project	39,000	24,666
Love The One	19,760	-
Garden Library	10,000	20,900
Come True Ptoject	40,000	-
Loomdot	11,055	-
Dads House	5,000	-
Tender Education	30,000	-
Konkuey Design Initiative	40,114	-
Prasad Project	18,259	-
DEF Turkey/Syria	10,000	-
	<u>216,566</u>	<u>86,669</u>

-

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	-	7,646
Accruals and deferred income	2,220	2,400
	<u>2,220</u>	<u>10,046</u>

8 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

9 Financial commitments, guarantees and contingent liabilities

The Trustees have made grant commitments as below which will be financed out of future income arising:

Tender Education £20,000
Child Rescue Nepal £70,000

10 Related party transactions

Donations were received from the Trustees and their family interests of £200,000 (2022-£100,000). There were no other disclosable related party transactions during the period.

11 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

FOUX FOUNDATION

England & Wales - Charity number 1177520

Accounts

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees J Segal
Miss M Foux
A Ferguson
L Ferguson (Chairperson)

Charity number 1177520

Principal address 73 Cornhill
London
EC3V 3QQ

Independent Examiner S Coleman ACA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers Barclays Bank
1 Churchill Place
London
E14 5HP

THE FOUX FOUNDATION

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THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £86,669 (2021-£309,348). The main grants made were as follows:

The Kids Network

The sum of £26,103 (2021: £52,206) was donated over the period as part of ongoing support of the charity. The Kids Network provides mentoring services to children from disadvantaged backgrounds and living in difficult conditions. It fits into our mandate to assist the welfare of individuals in need, and we believe the organisation in particular fulfils a role in mentoring young people, which no other organisation does.

Small Steps

The sum of £24,666 (2021: £52,079) was donated over the period. Small Steps works in impoverished areas where there are communities living on rubbish dumps with the aim of both improving these communities' lives as well as eradicating the need for them to live and work on dumps. This is done through a number of ways, including providing health care, education, child support etc. The charity therefore falls into numerous objectives of the Foux Foundation. The donations during this period related to work in Uganda and were a continuation of support over a number of years.

A full list of grants is included in note 4 to the accounts.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

Financial review

The net income for the year amounted to £11,086 (2021- Expenditure £63,094).

Income received in the year totalled £100,000 (2021-£250,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £88,914 (2021-£313,094) and this mainly comprised grants made as previously detailed in this report.

The reserves at the balance sheet date totalled £74,259. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Segal

Miss M Foux

A Ferguson

L Ferguson

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

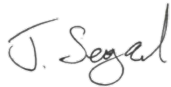
The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees' report was approved by the Board of Trustees.



J Segal

Trustee

Dated: 3 February 2023

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Coleman ACA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ

Dated: 3 February 2023

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Total	Total
		2022	2021
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	100,000	250,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	88,914	313,094
		<hr/>	<hr/>
Net income/(expenditure) for the year		11,086	(63,094)
Fund balances at 6 April 2021		63,173	126,267
		<hr/>	<hr/>
Fund balances at 5 April 2022		74,259	63,173
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

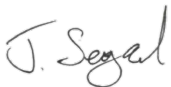
THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		84,305		88,511	
Creditors: amounts falling due within one year	7	<u>(10,046)</u>		<u>(25,338)</u>	
Net current assets			<u>74,259</u>		<u>63,173</u>
Income funds					
Unrestricted funds			<u>74,259</u>		<u>63,173</u>

The financial statements were approved by the Trustees on 3 February 2023



J Segal
Trustee

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income including investment income is included in the accounts on an accruals basis.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	100,000	250,000

3 Charitable activities

	2022	2021
	£	£
Grant funding of activities (see note 4)	86,669	309,438
Professional fees including independent examination	2,246	3,656
	<u>88,914</u>	<u>313,094</u>

4 Grants payable

	Total 2022	Total 2021
	£	£
Grants to institutions:		
Suicide & Co	5,000	-
Ukraine Dec	10,000	0
The Felix Project	-	65,000
Rwandan Orphans	-	24,124
EFTC	-	26,945
Child Rescue Nepal	-	30,584
The Kids Network	26,103	52,206
Small Steps Project	24,666	52,079
Calm	-	5,000
Love The One	-	10,000
Not Standing By	-	5,000
Food Forward	-	32,500
Garden Library	20,900	6,000
	<u>86,669</u>	<u>309,438</u>

-

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants payable	7,646	22,938
Accruals and deferred income	2,400	2,400
	<u>10,046</u>	<u>25,338</u>

8 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

9 Related party transactions

Donations were received from the Trustees and their family interests of £100,000 (2021-£250,000). There were no other disclosable related party transactions during the period.

10 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

FOUX FOUNDATION

England & Wales - Charity number 1177520

Accounts

Charity Registration No. 1177520

THE FOUX FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE FOUX FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees J Segal
Miss M Foux
A Ferguson
L Ferguson (Chairperson)

Charity number 1177520

Principal address 73 Cornhill
London
EC3V 3QQ

Independent Examiner S Coleman ACA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers Barclays Bank
1 Churchill Place
London
E14 5HP

THE FOUX FOUNDATION

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Independent examiner's report	6
Statement of financial activities	7
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THE FOUX FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are as follows:

- a. To aid in the advancement of health or the saving of lives through charities that promote activities that have a proven beneficial effect on health, charities that provide (conventional and/or complementary, alternative or holistic) medical treatment, care and healing, such as hospitals and healing centres, and charities supporting their work or associated with them - with a special interest and focus on Neurological medicine, equipment and research The promotion of good health and well being people of all ages wherever situated both at home and abroad.
- b. To aid in the advancement of education through the support of educational establishments such as schools, colleges and universities or organisations supporting the work of education establishments, or associated with them. The advancement of education of young people both at home and abroad
- c. To aid and assist the support and welfare of individuals and the family unit across society both at home and abroad
- d. To further such charitable purposes (charitable under English law) as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. and in exercise of their powers as detailed in the constitution and under charity law.

It is the policy of the Trustees to support individual charities mainly on a single donation basis. Applications are welcomed from the other charitable institutions for grants with no geographical or other limitations imposed. The merits of each application are considered and if required, further research carried out prior to a grant being paid out. All applications should be made via the website of the charity namely www.fouxfoundation.org.uk.

Achievements and performance

During the year under review the Trustees continued to support various charitable institutions with total grants paid out of £309,348 (2020-£247,350). The main grants made were as follows:

The Kids Network

The sum of £52,206 (2020: £33,387) was donated over the period as part of ongoing support of the charity. The Kids Network provides mentoring services to children from disadvantaged backgrounds and living in difficult conditions. It fits into our mandate to assist the welfare of individuals in need, and we believe the organisation in particular fulfils a role in mentoring young people, which no other organisation does.

The Felix Project

The sum of £65,000 (2020- £130,000) was donated over the period. Again, The Felix Project is an organisation we have supported over a number of years. The charity addresses both the issue of food poverty and food waste, by collecting food from retailers, distributors and restaurants and redistributes it to other charities in need, such as homeless shelters, inner city schools, youth clubs etc.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Child Rescue Nepal

The sum of £30,584(2020: £56,549) was donated over the period. CRN works to free children trapped in forced labour and support them as they improve their lives. The organisation therefore falls into multiple objectives of the Foux Foundation: to save lives, aid in education and enhance welfare.

Small Steps

The sum of £52,079 (2020: £27,414) was donated over the period. Small Steps works in impoverished areas where there are communities living on rubbish dumps with the aim of both improving these communities' lives as well as eradicating the need for them to live and work on dumps. This is done through a number of ways, including providing health care, education, child support etc. The charity therefore falls into numerous objectives of the Foux Foundation. The donations during this period related to work in Uganda and were a continuation of support over a number of years.

Food Forward

The sum of £32,500 was donated for the period. Food Forward is a Californian based food waste and food inequality charity. The organisation collects waste food from providers in the State and distributes the food to organisations that are able to provide food to those in need. We believe the charity is highly impactful and addresses two critical areas of need (reducing food waste and food poverty)

The charity has now set up its own website which provides more detailed information about the charity. The website address is www.fouxfoundation.org.uk.

Financial review

The net expenditure for the year amounted to £63,094 (2020- £50,050).

Income received in the year totalled £250,000 (2020-£200,000) and was generated from donations from family interests of the Trustees. Expenditure totalled £313,094 (2020-£250,050) and this mainly comprised grants made as previously detailed in this report.

The reserves at the balance sheet date totalled £63,173. This level of reserves is currently sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their planned level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks.

Structure, governance and management

The charity was established by a constitution (effective registration date 13 March 2018) and was formed as a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Segal

Miss M Foux

A Ferguson

L Ferguson

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.


None of the Trustees of the charity has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

THE FOUX FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 5 APRIL 2021*

The Trustees' report was approved by the Board of Trustees.



J Segal

Trustee

Dated: 31 January 2022

THE FOUX FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOUX FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUX FOUNDATION

I report to the Trustees on my examination of the financial statements of The Foux Foundation (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Coleman ACA
Gerald Edelman LLP
Chartered Accountants
73 Cornhill
London EC3V 3QQ

Dated: 31 January 2022

THE FOUX FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		Total	Total
	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	3	250,000	200,000
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	313,094	250,050
		<hr/>	<hr/>
Net expenditure for the year		(63,094)	(50,050)
Fund balances at 6 April 2020		126,267	176,317
		<hr/>	<hr/>
Fund balances at 5 April 2021		63,173	126,267
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE FOUX FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		88,511		128,127	
Creditors: amounts falling due within one year	8	<u>(25,338)</u>		<u>(1,860)</u>	
Net current assets			<u>63,173</u>		<u>126,267</u>
Income funds					
Unrestricted funds			<u>63,173</u>		<u>126,267</u>

The financial statements were approved by the Trustees on 31 January 2022



J Segal
Trustee

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Foux Foundation is a Charitable Incorporated Organisation. The registered office is 73 Cornhill, London EC3V 3QQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income including investment income is included in the accounts on an accruals basis.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable and support costs incurred regarding the provision and supervision of charitable projects. Support costs include governance costs represented by audit costs and other professional fees incurred in connection with the meeting of the charity's constitutional and statutory obligations.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	250,000	200,000
	<u>250,000</u>	<u>200,000</u>

4 Charitable activities

	2021	2020
	£	£
Grant funding of activities (see note 5)	309,438	247,350
Professional fees including independent examination	3,655	2,700
	<u>313,094</u>	<u>250,050</u>

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

5 Grants payable

	Total 2021	Total 2020
	£	£
Grants to institutions:		
The Felix Project	65,000	130,000
Rwandan Orphans	24,124	-
EFTC	26,945	-
Child Rescue Nepal	30,584	56,549
The Kids Network	52,206	33,387
Small Steps Project	52,079	27,414
Calm	5,000	-
Love The One	10,000	-
Not Standing By	5,000	-
Food Forward	32,500	-
Garden Library	6,000	-
	<u>309,438</u>	<u>247,350</u>

-

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the trustees in the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants payable	22,938	-
Accruals and deferred income	2,400	1,860
	<u>25,338</u>	<u>1,860</u>

THE FOUX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 5 APRIL 2021*

9 Share capital

The company has no share capital being a Charitable Incorporated Organisation.

10 Related party transactions

Donations were received from the Trustees and their family interests of £250,000 (2020-£200,000). There were no other disclosable related party transactions during the period.