



FOXLEY KINGHAM
ANNIVERSARY
FOUNDATION

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024**

Registered Charity Number: 1177515

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

REPORT OF THE TRUSTEES for the Period Ended 31 March 2024

The Trustees prepare their annual report with the accounts of the charity for the period ended 31 March 2024.

TRUSTEES:

Miss T Aldwin, Chairperson
Mr S Mason, Treasurer
Mr P Bithrey
Mr D Fletcher
Mr J Richardson
Mr Z Hussain
Mrs C Boston (resigned 23/06/2024)
Dr M A Malcolm

CHARITY NUMBER:

1177515

PRINCIPAL ADDRESS

Foxley Kingham
260-270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

Trustees report For the period ended 31 March 2024

Structure, governance and management

The Foxley Kingham Anniversary Foundation is a charitable incorporated organisation, registered on 13 March 2018 and governed by its constitution.

The charity was formed to commemorate the 50th anniversary of Foxley Kingham Chartered Accountants and a desire to give back to the community in and around Bedfordshire on which the success of the firm has been built.

Trustees are appointed by resolution from the board of FKCA Limited (trading as Foxley Kingham) and the wider business community. The minimum number of trustees is 3; at least 50% of trustees must be directors of FKCA Limited and there must be at least one independent trustee. Following a new appointment, the appointed trustee receives a copy of the charity constitution and an induction covering the activities of the organisation and governance matters.

The charity is operated on a day to day basis by a committee of Foxley Kingham staff who organise fund raising events and review funding applications from registered charities.

Each year a theme or work area is selected for the coming financial year and applications are welcomed from charities working within the chosen theme. Following consideration, the committee put proposals for charity partners forward to the board of trustees for approval. Final distributions to the charity partners are dependent upon the amount of funds raised and approved by the board of trustees at the end of the financial year.

The board of trustees meet 3-4 times per year, depending on requirements. Charity Partners and final grant payments are authorised by the trustee board, with ad hoc expenditure authorised by two trustees as required.

Objectives and activities

The charity's objects are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time for the public benefit by the providing of grants, in particular but not exclusively in the county of Bedfordshire.

Each year the charity sets out to raise funds to be distributed to a number of registered charities who operate within the local area in line with the annual theme. Applications and nominations for support were sought from clients, staff and contacts, as well as publication online and in local press. A full programme of events is organised by the charity committee during each period in order to raise funds for distribution.

Public benefit

The Trustees have read the general guidance provided by the Charities Commission with regard to a statement on the benefit of the public. The charity has established activities to achieve its objectives for the public benefit. The charity aims to achieve these objectives by making donations to registered charities in the county of Bedfordshire.

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

Trustees report (continued) For the period ended 31 March 2024

Achievements and performance

The fundraising theme selected for the financial year of 2023/24 was homelessness which has been a problem in and around Luton for many years. We anticipated that this would be an issue that could worsen with the rising cost of living over the past years. During the year, due to a number of factors, fundraising was much lower in the year and so the Trustees chose to continue the theme into the next financial year.

In light of this theme the Trustees nominated Noah Enterprise as the chosen charity for the year. Noah Enterprise offer hope and support to people struggling against homelessness and exclusion across Bedfordshire.

During the year we were pleased to distribute £13,000 of funds raised in 2022/23 to charities working within the theme of mental health.

Financial review

Expenditure exceeded receipts in the year by £11,668 (2023: receipts exceeded expenditure by £14,468). At the year end this left cash funds totalling of £3,407.

Reserves policy

The charity intends to hold a minimal level of reserves, sufficient to cover the administrative costs of the charity (i.e. insurance and bank charges).

Future Developments

The Trustees have chosen to continue to support Noah Enterprise for 2024/25, and an interim donation was given for £3,000 in April 2024. Further events are planned for the financial year where we hope to raise more monies for this fantastic charity.

Going concern

The charity operates with minimal overheads and the trustees are confident that it has sufficient resources to continue for a period of at least 12 months from the date of signing these accounts.

ON BEHALF OF THE BOARD:

Tara Aldwin - Chairperson

DATE: 23 January 2025

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

**Receipts and Payments account
For the year ended 31 March 2024**

Receipts	Unrestricted 2024 £	Unrestricted 2023 £
Donations (Note 1)	1,990	7,894
Ticket sales (Note 2)	721	840
Gift aid	-	5,984
	2,711	14,718
 Payments		
Fundraising payments		
Event costs (Note 4)	410	-
PayPal charges	53	130
	463	130
 Charitable payments		
Donations (Note 3)	13,000	-
Insurance	796	-
Bank charges	120	120
	13,916	120
 Total payments	 14,379	 250
 (Excess of payments over receipts) / Receipts in excess of payments	 (11,668)	 14,468

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

Statement of assets and liabilities
As at 31 March 2024

	2024	2023
	£	£
UNRESTRICTED CASH FUNDS		
Bank accounts	3,389	14,257
Cash and cash equivalents	18	817
Total unrestricted cash funds	3,407	15,074
UNRESTRICTED LIABILITIES		
FKCA Limited (note 5)	-	£772
Total liabilities	-	£772

Signed on behalf of the trustees

.....
Mr S Mason – Treasurer

DATE: 23 January 2025

THE FOXLEY KINGHAM ANNIVERSARY FOUNDATION

**Notes to the financial statements
As at 31 March 2024**

	2024	2023
	£	£
Note 1 – Donation		
Donations and sponsorships	1,990	7,164
Corporate donations – FKCA Limited	-	730
	1,990	7,894

	2024	2023
	£	£
Note 2 – Ticket sales		
Event ticket sales	255	770
Raffle ticket sales	466	70
	721	840

	2024	2023
	£	£
Note 3 – Donations		
Mind BLMK	4,500	-
Bedfordshire Hospitals NHS Charity	4,000	-
Chums Charity	4,500	-
	13,000	-

	2024	2023
	£	£
Note 4 – Event expenses		
Event hire	410	-
	410	-

	2024	2023
	£	£
Note 5 – Costs incurred on behalf of the charity (to be reimbursed to FKCA Limited)		
Event costs	-	410
Insurance	-	372
	-	772